

PERSONAL INCOME GROWTH  
FY09 - (9.4)%; FY10 - (9.4)%

GENERAL FUND REVENUE FORECAST  
FISCAL YEARS FY2007-08 TO FY2010-11  
(DOLLARS)

REVENUE CATEGORIES	FINAL FY 2007-08	FINAL FY 2008-09	04/14/10 ESTIMATE FY 2009-10	04/14/10 ESTIMATE FY 2010-11	PERCENT CHANGE FY07/FY08	PERCENT CHANGE FY08/FY09	PERCENT CHANGE FY09/FY10	PERCENT CHANGE FY10/FY11
RETAIL SALES TAX 1/	2,444,198,397	2,230,817,103	2,123,509,155	2,123,509,155	-6.3	-8.7	-4.8	0.0
EXCISE, CASUAL SALES TAX	21,366,645	17,058,926	13,670,780	13,670,780	-3.2	-20.2	-19.9	0.0
INDIVIDUAL INCOME TAX	3,327,774,540	2,812,344,948	2,554,759,783	2,558,759,783	-0.6	-15.5	-9.2	0.2
CORPORATION INCOME TAX	312,554,756	249,241,783	153,430,080	153,430,080	4.0	-20.3	-38.4	0.0
<b>SALES AND INCOME TAXES</b>	<b>6,105,894,338</b>	<b>5,309,462,760</b>	<b>4,845,369,798</b>	<b>4,849,369,798</b>	<b>-2.8</b>	<b>-13.0</b>	<b>-8.7</b>	<b>0.1</b>
ADMISSIONS/BINGO TAX	34,067,084	33,566,855	34,173,324	34,173,324	1.7	-1.5	1.8	0.0
ADMISS. TAX TRANSFER TO COMMERCE	(6,369,143)	(6,435,117)	(6,706,708)	(6,706,708)				
AIRCRAFT TAX	6,145,104	6,260,566	5,115,477	5,115,477	4.1	1.9	-18.3	0.0
ALCOHOLIC LIQUOR TAX	56,652,160	57,460,841	57,361,772	57,361,772	1.0	1.4	-0.2	0.0
BANK TAX	19,313,042	8,493,851	7,425,001	7,425,001	-24.5	-56.0	-12.6	0.0
BEER AND WINE TAX	100,610,827	101,356,299	107,385,376	107,385,376	1.0	0.7	5.9	0.0
BUSINESS LICENSE TAX	31,072,833	30,572,978	28,000,000	28,000,000	-1.9	-1.6	-8.4	0.0
COIN-OPERATED DEVICES	1,597,573	2,134,238	1,517,694	1,517,694	39.3	33.6	-28.9	0.0
CORPORATION LICENSE TAX	74,406,043	80,987,747	90,339,862	90,339,862	14.2	8.8	11.5	0.0
DEPARTMENTAL REVENUE 3/	43,908,550	37,651,096	37,108,056	37,108,056	-0.6	-14.3	-1.4	0.0
DOCUMENTARY TAX	57,966,115	32,991,962	37,966,113	37,966,113	-22.9	-43.1	15.1	0.0
LESS: CONSERVATION BANK TRUST FUND	(14,781,204)	(8,585,569)	0	(9,491,526)				
EARNED ON INVESTMENTS	123,633,239	79,559,729	47,000,000	46,000,000	-4.0	-35.6	-40.9	-2.1
ELECTRIC POWER TAX	27,874,092	23,832,288	27,934,127	27,934,127	-1.0	-14.5	17.2	0.0
LESS: TRANSFER TO COMMERCE/SIB	(27,874,092)	(23,832,288)	(27,934,127)	(27,934,127)				
ESTATE AND GIFT TAXES	343,510	152,850	0	0	-77.7	-55.5		
LESS: FEDERAL CHANGE TO ESTATE TAX	0	0	0	0				
INSURANCE PREMIUM TAX	161,103,334	158,546,951	172,602,958	172,602,958	1.3	-1.6	8.9	0.0
INSURANCE LICENSE TAX	11,934,114	29,686,647	13,243,231	13,193,231	-48.3	148.8	-55.4	-0.4
INSURANCE RETALIATORY & OTHER TAX	6,757,323	5,761,616	5,000,000	5,000,000	39.3	-14.7	-13.2	0.0
LESS: INSURANCE CREDITS	(20,180,944)	(21,112,575)	(17,196,097)	(17,196,097)	3.5	4.6	-18.6	0.0
MOTOR TRANSPORT FEES	3,875	6,899	10,000	10,000	-12.5	78.0	44.9	0.0
MOTOR VEHICLE LICENSES	24,285,770	15,113,183	15,627,286	15,627,286	-25.4	-37.8	3.4	0.0
PETROLEUM INSPECTION TAX	8,170,043	7,730,378	9,374,473	9,374,473	0.7	-5.4	21.3	0.0
LESS: TRANSFER TO NON-FED HGWY FUND	(8,169,856)	(7,730,378)	(9,374,473)	(9,374,473)				
PRIVATE CAR LINES TAX	3,595,122	3,733,905	4,034,169	4,034,169	23.2	3.9	8.0	0.0
PUBLIC SERVICE AUTHORITY	15,720,000	20,511,000	16,340,234	16,340,234	4.8	30.5	-20.3	0.0
RETAILERS LICENSE TAX	847,161	788,790	883,722	883,722	-4.2	-6.9	12.0	0.0
SAVINGS & LOAN TAX	3,356,902	3,815,836	2,002,478	2,002,478	12.5	13.7	-47.5	0.0
WORKERS COMP. INSURANCE	13,559,040	12,779,422	14,655,680	14,655,680	-6.3	-5.7	14.7	0.0
CIRCUIT/FAMILY COURT FINES	10,640,349	10,162,045	10,664,363	10,664,363	6.6	-4.5	4.9	0.0
DEBT SERVICE TRANSFERS	1,722,838	1,144,988	188,108	188,108	-19.8	-33.5	-83.6	0.0
INDIRECT COST RECOVERIES	15,837,054	16,101,492	16,679,391	16,679,391	0.6	1.7	3.6	0.0
MENTAL HEALTH FEES	3,400,000	3,400,000	3,200,000	3,200,000	-5.6	0.0	-5.9	0.0
PAROLE / PROBATION FEES	3,392,808	3,392,808	3,392,808	3,392,808	-0.3	0.0	0.0	0.0
UNCLAIMED PROPERTY FUND	12,000,000	12,000,000	12,000,000	15,000,000	-20.0	0.0	0.0	25.0
CONFORMITY TO IRS CODE			(5,474,229)					
<b>OTHER BASE SOURCES</b>	<b>796,540,666</b>	<b>732,001,333</b>	<b>714,540,069</b>	<b>712,472,772</b>	<b>-5.8</b>	<b>-8.1</b>	<b>-2.4</b>	<b>-0.3</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>6,902,435,004</b>	<b>6,041,464,093</b>	<b>5,559,909,867</b>	<b>5,561,842,570</b>	<b>-3.1</b>	<b>-12.5</b>	<b>-8.0</b>	<b>0.0</b>
APPROPRIATION ACT REVENUE	7,107,825,466	7,246,362,115	6,070,559,868	5,561,842,570	7.9	1.9	-16.2	-8.4
LESS: TAX RELIEF TRUST FUND	(520,192,424)	(532,849,494)	(535,738,480)	(545,880,212)	0.9	2.4	0.5	1.9
PLUS: TAX RELIEF FUND CARRYFORWARD	13,797,464	5,145,216	1,451,372					
EXCLUDING TRUST FUNDS	6,601,430,506	6,718,657,837	5,536,272,760	5,015,962,358	8.5	1.8	-17.6	-9.4
CAPITAL RESERVE FUND (2%) - BEG. BAL.	124,520,532	0	0	110,883,455	11.4	-100.0		
GENERAL RESERVE FUND (3%) - BEG. BAL.	186,780,797	95,122,617	63,923,944	119,365,672	11.4	-49.1	-32.8	86.7
TOTAL RESERVES	311,301,329	95,122,617	63,923,944	230,249,127	11.4	-69.4	-32.8	260.2
REVENUE EXCESS / SHORTAGE FROM ACT	(205,390,462)	(1,204,898,022)	(510,650,001)	0				
EDUCATION IMPROVEMENT ACT 2/	635,302,264	561,072,910	521,909,107	522,234,107	-2.0	-11.7	-7.0	0.1
EIA FUND	607,243,384	560,649,108	521,794,107	521,794,107	-2.9	-7.7	-6.9	0.0
EIA HOLD HARMLESS	26,000,000							
EIA INTEREST	2,058,880	423,802	115,000	440,000	-48.1	-79.4	-72.9	282.6
<b>S.C. EDUCATION LOTTERY FUND (NET)</b>	<b>266,128,271</b>	<b>260,437,827</b>	<b>252,400,000</b>	<b>252,400,000</b>	<b>-2.7</b>	<b>-2.1</b>	<b>-3.1</b>	<b>0.0</b>
HOMESTEAD EXEMPTION FUND								
TOTAL REVENUE AVAILABLE	550,484,062	532,647,527	496,940,585	495,673,055				
LESS: HOMESTEAD EXEMPT. FUND SHORTFALL	(14,545,708)	(52,995,831)	(117,458,034)	(126,151,717)				

1/: Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.

2/: Includes interest earnings.

3/: Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.

Source: S. C. Board of Economic Advisors /04/14/10

**GENERAL FUND REVENUE FORECAST**  
**FISCAL YEARS FY2007-08 TO FY2010-11**  
**(DOLLARS)**

REVENUE CATEGORIES	FINAL FY 2007-08	FINAL FY 2008-09	02/11/10 ESTIMATE FY 2009-10	02/11/10 ESTIMATE FY 2010-11	PERCENT CHANGE FY07/FY08	PERCENT CHANGE FY08/FY09	PERCENT CHANGE FY09/FY10	PERCENT CHANGE FY10/FY11
RETAIL SALES TAX 1/	2,444,198,397	2,230,817,103	2,138,682,405	2,138,682,405	-6.3	-8.7	-4.1	0.0
EXCISE, CASUAL SALES TAX	21,366,645	17,058,926	13,670,780	13,670,780	-3.2	-20.2	-19.9	0.0
INDIVIDUAL INCOME TAX	3,327,774,540	2,812,344,948	2,583,298,519	2,587,298,519	-0.6	-15.5	-8.1	0.2
CORPORATION INCOME TAX	312,554,756	249,241,783	167,893,717	167,893,717	4.0	-20.3	-32.6	0.0
<b>SALES AND INCOME TAXES</b>	<b>6,105,894,338</b>	<b>5,309,462,760</b>	<b>4,903,545,421</b>	<b>4,907,545,421</b>	<b>-2.8</b>	<b>-13.0</b>	<b>-7.6</b>	<b>0.1</b>
ADMISSIONS/BINGO TAX	34,067,084	33,566,855	34,173,324	34,173,324	1.7	-1.5	1.8	0.0
ADMISS. TAX TRANSFER TO COMMERCE	(6,369,143)	(6,435,117)	(6,706,708)	(6,706,708)				
AIRCRAFT TAX	6,145,104	6,260,566	5,115,477	5,115,477	4.1	1.9	-18.3	0.0
ALCOHOLIC LIQUOR TAX	56,652,160	57,460,841	57,361,772	57,361,772	1.0	1.4	-0.2	0.0
BANK TAX	19,313,042	8,493,851	7,425,001	7,425,001	-24.5	-56.0	-12.6	0.0
BEER AND WINE TAX	100,610,827	101,356,299	107,385,376	107,385,376	1.0	0.7	5.9	0.0
BUSINESS LICENSE TAX	31,072,833	30,572,978	28,000,000	28,000,000	-1.9	-1.6	-8.4	0.0
COIN-OPERATED DEVICES	1,597,573	2,134,238	1,517,694	1,517,694	39.3	33.6	-28.9	0.0
CORPORATION LICENSE TAX	74,406,043	80,987,747	92,132,150	92,132,150	14.2	8.8	13.8	0.0
DEPARTMENTAL REVENUE 3/	43,908,550	37,651,096	37,108,056	37,108,056	-0.6	-14.3	-1.4	0.0
DOCUMENTARY TAX	57,966,115	32,991,962	37,966,113	37,966,113	-22.9	-43.1	15.1	0.0
LESS: CONSERVATION BANK TRUST FUND	(14,781,204)	(8,585,569)	0	(9,491,526)				
EARNED ON INVESTMENTS	123,633,239	79,559,729	47,000,000	46,000,000	-4.0	-35.6	-40.9	-2.1
ELECTRIC POWER TAX	27,874,092	23,832,288	27,934,127	27,934,127	-1.0	-14.5	17.2	0.0
LESS: TRANSFER TO COMMERCE/SIB	(27,874,092)	(23,832,288)	(27,934,127)	(27,934,127)				
ESTATE AND GIFT TAXES	343,510	152,850	0	0	-77.7	-55.5		
LESS: FEDERAL CHANGE TO ESTATE TAX	0	0	0	0				
INSURANCE PREMIUM TAX	161,103,334	158,546,951	172,602,958	172,602,958	1.3	-1.6	8.9	0.0
INSURANCE LICENSE TAX	11,934,114	29,686,647	13,243,231	13,193,231	-48.3	148.8	-55.4	-0.4
INSURANCE RETALIATORY & OTHER TAX	6,757,323	5,761,616	5,000,000	5,000,000	39.3	-14.7	-13.2	0.0
LESS: INSURANCE CREDITS	(20,180,944)	(21,112,575)	(17,196,097)	(17,196,097)				
MOTOR TRANSPORT FEES	3,875	6,899	10,000	10,000	-12.5	78.0	44.9	0.0
MOTOR VEHICLE LICENSES	24,285,770	15,113,183	15,627,286	15,627,286	-25.4	-37.8	3.4	0.0
PETROLEUM INSPECTION TAX	8,170,043	7,730,378	9,374,473	9,374,473	0.7	-5.4	21.3	0.0
LESS: TRANSFER TO NON-FED HGWY FUND	(8,169,856)	(7,730,378)	(9,374,473)	(9,374,473)				
PRIVATE CAR LINES TAX	3,595,122	3,733,905	4,034,169	4,034,169	23.2	-3.9	8.0	-0.0
PUBLIC SERVICE AUTHORITY	15,720,000	20,511,000	16,340,234	16,340,234	4.8	30.5	-20.3	0.0
RETAILERS LICENSE TAX	847,161	788,790	883,722	883,722	-4.2	-6.9	12.0	0.0
SAVINGS & LOAN TAX	3,356,902	3,815,836	2,002,478	2,002,478	12.5	13.7	-47.5	0.0
WORKERS COMP. INSURANCE	13,559,040	12,779,422	14,655,680	14,655,680	-6.3	-5.7	-14.7	0.0
CIRCUIT/FAMILY COURT FINES	10,640,349	10,162,045	10,664,363	10,664,363	6.6	-4.5	4.9	0.0
DEBT SERVICE TRANSFERS	1,722,838	1,144,988	188,108	188,108	-19.8	-33.5	-83.6	0.0
INDIRECT COST RECOVERIES	15,837,054	16,101,492	16,679,391	16,679,391	0.6	1.7	3.6	0.0
MENTAL HEALTH FEES	3,400,000	3,400,000	3,200,000	3,200,000	-5.6	0.0	-5.9	0.0
PAROLE / PROBATION FEES	3,392,808	3,392,808	3,392,808	3,392,808	-0.3	0.0	0.0	0.0
UNCLAIMED PROPERTY FUND	12,000,000	12,000,000	12,000,000	15,000,000	-20.0	0.0	0.0	25.0
CONFORMITY TO IRS CODE			(5,474,229)					
<b>OTHER BASE SOURCES</b>	<b>796,540,666</b>	<b>732,001,333</b>	<b>716,332,357</b>	<b>714,265,060</b>	<b>-5.8</b>	<b>-8.1</b>	<b>-2.1</b>	<b>-0.3</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>6,902,435,004</b>	<b>6,041,464,093</b>	<b>5,619,877,778</b>	<b>5,621,810,481</b>	<b>-3.1</b>	<b>-12.5</b>	<b>-7.0</b>	<b>0.0</b>
APPROPRIATION ACT REVENUE	7,107,825,466	7,246,362,115	6,070,559,868	5,621,810,481	7.9	1.9	-16.2	-7.4
LESS: TAX RELIEF TRUST FUND	(520,192,424)	(532,849,494)	(535,738,480)	(545,880,212)	0.9	2.4	0.5	1.9
PLUS: TAX RELIEF FUND CARRYFORWARD	13,797,464	5,145,216	1,451,372					
EXCLUDING TRUST FUNDS	6,601,430,506	6,718,657,837	5,536,272,760	5,075,930,269	8.5	1.8	-17.6	-8.3
CAPITAL RESERVE FUND (2%) - BEG. BAL.	124,520,532	0	0	110,883,455	11.4	-100.0		
GENERAL RESERVE FUND (3%) - BEG. BAL.	186,780,797	95,122,617	63,923,944	119,365,672	11.4	-49.1	-32.8	86.7
TOTAL RESERVES	311,301,329	95,122,617	63,923,944	230,249,127	11.4	-69.4	-32.8	260.2
REVENUE EXCESS / SHORTAGE FROM ACT	(205,390,462)	(1,204,898,022)	(450,682,090)	0				
EDUCATION IMPROVEMENT ACT 2/	635,302,264	561,072,910	521,909,107	522,234,107	-2.0	-11.7	-7.0	0.1
EIA FUND	607,243,384	560,649,108	521,794,107	521,794,107	-2.9	-7.7	-6.9	0.0
EIA HOLD HARMLESS	26,000,000							
EIA INTEREST	2,058,880	423,802	115,000	440,000	-48.1	-79.4	-72.9	282.6
<b>S.C. EDUCATION LOTTERY FUND (NET)</b>	<b>266,128,271</b>	<b>260,437,827</b>	<b>252,400,000</b>	<b>252,400,000</b>	<b>-2.7</b>	<b>-2.1</b>	<b>-3.1</b>	<b>0.0</b>
HOMESTEAD EXEMPTION FUND								
TOTAL REVENUE AVAILABLE	550,484,062	532,647,527	496,940,585	495,673,055				
LESS: HOMESTEAD EXEMPT. FUND SHORTFALL	(14,545,708)	(52,995,831)	(117,458,034)	(126,151,717)				

1/ Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.  
 2/ Includes interest earnings.  
 3/ Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.  
 Source: S. C. Board of Economic Advisors /02/11/10

PERSONAL INCOME GROWTH  
FY09 - (9.4)%; FY10 - (9.4)%

**GENERAL FUND REVENUE FORECAST**  
**FISCAL YEARS FY2007-08 TO FY2010-11**  
**(DOLLARS)**

REVENUE CATEGORIES	FINAL FY 2007-08	FINAL FY 2008-09	11/10/09 ESTIMATE FY 2009-10	11/10/09 ESTIMATE FY 2010-11	PERCENT CHANGE FY07/FY08	PERCENT CHANGE FY08/FY09	PERCENT CHANGE FY09/FY10	PERCENT CHANGE FY10/FY11
RETAIL SALES TAX 1/	2,444,198,397	2,230,817,103	2,138,682,405	2,138,682,405	-6.3	-8.7	-4.1	0.0
EXCISE, CASUAL SALES TAX	21,366,645	17,058,926	13,670,780	13,670,780	-3.2	-20.2	-19.9	0.0
INDIVIDUAL INCOME TAX	3,327,774,540	2,812,344,948	2,573,298,519	2,573,298,519	-0.6	-15.5	-8.5	0.0
CORPORATION INCOME TAX	312,554,756	249,241,783	167,893,717	167,893,717	4.0	-20.3	-32.6	0.0
<b>SALES AND INCOME TAXES</b>	<b>6,105,894,338</b>	<b>5,309,462,760</b>	<b>4,893,545,421</b>	<b>4,893,545,421</b>	<b>-2.8</b>	<b>-13.0</b>	<b>-7.8</b>	<b>0.0</b>
ADMISSIONS/BINGO TAX	34,067,084	33,566,855	34,173,324	34,173,324	1.7	-1.5	1.8	0.0
ADMISS. TAX TRANSFER TO COMMERCE	(6,369,143)	(6,435,117)	(6,706,708)	(6,706,708)				
AIRCRAFT TAX	6,145,104	6,260,566	5,115,477	5,115,477	4.1	1.9	-18.3	0.0
ALCOHOLIC LIQUOR TAX	56,652,160	57,460,841	57,361,772	57,361,772	1.0	1.4	-0.2	0.0
BANK TAX	19,313,042	8,493,851	7,425,001	7,425,001	-24.5	-56.0	-12.6	0.0
BEER AND WINE TAX	100,610,827	101,356,299	107,385,376	107,385,376	1.0	0.7	5.9	0.0
BUSINESS LICENSE TAX	31,072,833	30,572,978	28,000,000	28,000,000	-1.9	-1.6	-8.4	0.0
COIN-OPERATED DEVICES	1,597,573	2,134,238	1,517,694	1,517,694		39.3	-28.9	0.0
CORPORATION LICENSE TAX	74,406,043	80,987,747	92,132,150	92,132,150	14.2	8.8	13.8	0.0
DEPARTMENTAL REVENUE 3/	43,908,550	37,651,096	43,108,056	43,108,056	-0.6	-14.3	14.5	0.0
DOCUMENTARY TAX	57,966,115	32,991,962	37,966,113	37,966,113	-22.9	-43.1	15.1	0.0
LESS: CONSERVATION BANK TRUST FUND	(14,781,204)	(8,585,569)	0	(9,491,526)				
EARNED ON INVESTMENTS	123,633,239	79,559,729	51,000,000	54,000,000	-4.0	-35.6	-35.9	5.9
ELECTRIC POWER TAX	27,874,092	23,832,288	27,934,127	27,934,127	-1.0	-14.5	17.2	0.0
LESS: TRANSFER TO COMMERCE/SIB	(27,874,092)	(23,832,288)	(27,934,127)	(27,934,127)				
ESTATE AND GIFT TAXES	343,510	152,850	0	0	-77.7	-55.5		
LESS: FEDERAL CHANGE TO ESTATE TAX	0	0	0	0				
INSURANCE PREMIUM TAX	161,103,334	158,546,951	172,602,958	172,602,958	1.3	-1.6	8.9	0.0
INSURANCE LICENSE TAX	11,934,114	29,686,647	13,243,231	13,193,231	-48.3	148.8	-55.4	-0.4
INSURANCE RETALIATORY & OTHER TAX	6,757,323	5,761,616	5,000,000	5,000,000	39.3	-14.7	-13.2	0.0
LESS: INSURANCE CREDITS	(20,180,944)	(21,112,575)	(17,196,097)	(17,196,097)	3.5	4.6	-18.6	0.0
MOTOR TRANSPORT FEES	3,875	6,899	10,000	10,000	-12.5	78.0	44.9	0.0
MOTOR VEHICLE LICENSES	24,285,770	15,113,183	15,627,286	15,627,286	-25.4	-37.8	3.4	0.0
PETROLEUM INSPECTION TAX	8,170,043	7,730,378	9,374,473	9,374,473	0.7	-5.4	21.3	0.0
LESS: TRANSFER TO NON-FED HGWY FUND	(8,169,856)	(7,730,378)	(9,374,473)	(9,374,473)				
PRIVATE CAR LINES TAX	3,595,122	3,733,905	4,034,169	4,034,169	23.2	3.9	8.0	0.0
PUBLIC SERVICE AUTHORITY	15,720,000	20,511,000	16,340,234	16,340,234	4.8	30.5	-20.3	0.0
RETAILERS LICENSE TAX	847,161	788,790	883,722	883,722	-4.2	-6.9	12.0	0.0
SAVINGS & LOAN TAX	3,356,902	3,815,836	2,002,478	2,002,478	12.5	13.7	-47.5	0.0
WORKERS COMP. INSURANCE	13,559,040	12,779,422	14,655,680	14,655,680	-6.3	-5.7	14.7	0.0
CIRCUIT/FAMILY COURT FINES	10,640,349	10,162,045	10,664,363	10,664,363	6.6	-4.5	4.9	0.0
DEBT SERVICE TRANSFERS	1,722,838	1,144,988	188,108	188,108	-19.8	-33.5	-83.6	0.0
INDIRECT COST RECOVERIES	15,837,054	16,101,492	16,679,391	16,679,391	0.6	1.7	3.6	0.0
MENTAL HEALTH FEES	3,400,000	3,400,000	3,200,000	3,200,000	-5.6	0.0	-5.9	0.0
PAROLE / PROBATION FEES	3,392,808	3,392,808	3,392,808	3,392,808	-0.3	0.0	0.0	0.0
UNCLAIMED PROPERTY FUND	12,000,000	12,000,000	12,000,000	15,000,000	-20.0	0.0	0.0	25.0
CONFORMITY TO IRS CODE			(5,474,229)					
<b>OTHER BASE SOURCES</b>	<b>796,540,666</b>	<b>732,001,333</b>	<b>726,332,357</b>	<b>728,265,060</b>	<b>-5.8</b>	<b>-8.1</b>	<b>-0.8</b>	<b>0.3</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>6,902,435,004</b>	<b>6,041,464,093</b>	<b>5,619,877,778</b>	<b>5,621,810,481</b>	<b>-3.1</b>	<b>-12.5</b>	<b>-7.0</b>	<b>0.0</b>
APPROPRIATION ACT REVENUE	7,107,825,466	7,246,362,115	6,070,559,868	5,621,810,481	7.9	1.9	-16.2	-7.4
LESS: TAX RELIEF TRUST FUND	(520,192,424)	(532,849,494)	(535,738,480)	(545,880,212)	0.9	2.4	0.5	1.9
PLUS: TAX RELIEF FUND CARRYFORWARD	13,797,464	5,145,216	1,451,372					
EXCLUDING TRUST FUNDS	6,601,430,506	6,718,657,837	5,536,272,760	5,075,930,269	8.5	1.8	-17.6	-8.3
CAPITAL RESERVE FUND (2%) - BEG. BAL.	124,520,532	0	0	110,883,455	11.4	-100.0		
GENERAL RESERVE FUND (3%) - BEG. BAL.	186,780,797	95,122,617	63,923,944	119,365,672	11.4	-49.1	-32.8	86.7
TOTAL RESERVES	311,301,329	95,122,617	63,923,944	230,249,127	11.4	-69.4	-32.8	260.2
REVENUE EXCESS / SHORTAGE FROM ACT	(205,390,462)	(1,204,898,022)	(450,682,090)	0				
EDUCATION IMPROVEMENT ACT 2/ EIA FUND	635,302,264	561,072,910	521,909,107	522,234,107	-2.0	-11.7	-7.0	0.1
EIA HOLD HARMLESS	26,000,000	560,649,108	521,794,107	521,794,107	-2.9	-7.7	-6.9	0.0
EIA INTEREST	2,058,880	423,802	115,000	440,000	-48.1	-79.4	-72.9	282.6
<b>S.C. EDUCATION LOTTERY FUND (NET)</b>	<b>266,128,271</b>	<b>260,437,827</b>	<b>252,400,000</b>	<b>252,400,000</b>	<b>-2.7</b>	<b>-2.1</b>	<b>-3.1</b>	<b>0.0</b>
HOMESTEAD EXEMPTION FUND								
TOTAL REVENUE AVAILABLE	550,484,062	532,647,527	496,940,585	495,673,055				
LESS: HOMESTEAD EXEMPT. FUND SHORTFALL	(14,545,708)	(52,995,831)	(117,458,034)	(125,505,123)				

1/: Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.  
2/: Includes interest earnings.  
3/: Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.  
Source: S. C. Board of Economic Advisors /11/10/09