

PERSONAL INCOME GROWTH
FY09 - (9.6)%; FY10 - (10.1)%

GENERAL FUND REVENUE FORECAST
FISCAL YEARS FY2006-07 TO FY2009-10
(DOLLARS)

REVENUE CATEGORIES	FINAL FY 2006-07	FINAL FY 2007-08	06/11/09 ESTIMATE FY 2008-09	07/16/09 ESTIMATE FY 2009-10	PERCENT CHANGE FY06/FY07	PERCENT CHANGE FY07/FY08	PERCENT CHANGE FY08/FY09	PERCENT CHANGE FY09/FY10
RETAIL SALES TAX 1/	2,609,151,501	2,444,198,397	2,266,682,405	2,178,682,405	5.1	-6.3	-7.3	-3.9
EXCISE, CASUAL SALES TAX	22,070,729	21,366,645	15,670,780	13,670,780	1.1	-3.2	-26.7	-12.8
INDIVIDUAL INCOME TAX	3,347,490,746	3,327,774,540	2,975,154,075	2,648,307,519	11.8	-0.6	-10.6	-11.0
CORPORATION INCOME TAX	300,608,201	312,554,756	167,893,717	167,893,717	5.1	4.0	-46.3	0.0
SALES AND INCOME TAXES	6,279,321,177	6,105,894,338	5,425,400,977	5,008,554,421	8.5	-2.8	-11.1	-7.7
ADMISSIONS/BINGO TAX	33,505,171	34,067,084	34,173,324	34,173,324	7.0	1.7	0.3	0.0
ADMISS. TAX TRANSFER TO COMMERCE	(5,740,048)	(6,369,143)	(6,706,708)	(6,706,708)				
AIRCRAFT TAX	5,904,422	6,145,104	5,115,477	5,115,477	28.9	4.1	-16.8	0.0
ALCOHOLIC LIQUOR TAX	56,065,761	56,652,160	56,237,031	57,361,772	8.0	1.0	-0.7	2.0
BANK TAX	25,569,805	19,313,042	7,425,001	7,425,001	-9.4	-24.5	-61.6	0.0
BEER AND WINE TAX	99,568,753	100,610,827	104,825,325	107,385,376	1.6	1.0	4.2	2.4
BUSINESS LICENSE TAX	31,672,210	31,072,833	29,670,954	28,000,000	-1.0	-1.9	-4.5	-5.6
COIN-OPERATED DEVICES	1,146,711	1,597,573	1,284,316	1,517,694	-2.8	39.3	-19.6	18.2
CORPORATION LICENSE TAX	65,161,042	74,406,043	86,918,514	92,132,150	-8.9	14.2	16.8	6.0
DEPARTMENTAL REVENUE 3/	44,195,692	43,908,550	43,992,056	43,992,056	-10.0	-0.6	0.2	0.0
DOCUMENTARY TAX	75,205,284	57,966,115	37,966,115	37,966,115	-11.6	-22.9	-34.5	0.0
LESS: CONSERVATION BANK TRUST FUND	(19,006,698)	(14,781,204)	(9,491,529)	(9,491,529)				
EARNED ON INVESTMENTS	128,756,090	123,633,239	77,000,000	67,000,000	84.3	-4.0	-37.7	-13.0
ELECTRIC POWER TAX	28,145,254	27,874,092	27,386,399	27,934,127	13.6	-1.0	-1.7	2.0
LESS: TRANSFER TO NON-FED HGWY FUND	(14,000,000)	(27,874,092)	(27,386,399)	(27,934,127)				
ESTATE AND GIFT TAXES	1,542,120	343,510	0	0	-97.5	-77.7	-100.0	
LESS: FEDERAL CHANGE TO ESTATE TAX	0	0	0	0				
INSURANCE PREMIUM TAX	159,060,984	161,103,334	163,788,749	172,602,958	12.8	1.3	1.7	5.4
INSURANCE LICENSE TAX	23,089,265	11,934,114	26,386,461	13,193,231	121.5	-48.3	121.1	-50.0
INSURANCE RETALIATORY & OTHER TAX	4,852,160	6,757,323	5,000,000	5,000,000	1.4	39.3	-26.0	0.0
LESS: INSURANCE CREDITS	(19,504,715)	(20,180,944)	(17,196,097)	(17,196,097)	13.4	3.5	-14.8	0.0
MOTOR TRANSPORT FEES	4,427	3,875	20,000	10,000	-58.1	-12.5	416.1	-50.0
MOTOR VEHICLE LICENSES	32,534,443	24,285,770	15,350,886	15,657,904	-36.3	-25.4	-36.8	2.0
PETROLEUM INSPECTION TAX	8,116,825	8,170,043	9,374,473	9,374,473	-7.9	0.7	14.7	0.0
LESS: TRANSFER TO NON-FED HGWY FUND	(6,492,949)	(8,169,856)	(9,374,473)	(9,374,473)				
PRIVATE CAR LINES TAX	2,917,749	3,595,122	4,034,169	4,034,169	-13.5	23.2	12.2	0.0
PUBLIC SERVICE AUTHORITY	14,993,000	15,720,000	16,340,234	16,340,234	0.3	4.8	3.9	0.0
RETAILERS LICENSE TAX	884,264	847,161	883,722	883,722	6.2	-4.2	4.3	0.0
SAVINGS & LOAN TAX	2,985,050	3,356,902	2,002,478	2,002,478	-12.7	12.5	-40.3	0.0
WORKERS COMP. INSURANCE	14,473,981	13,559,040	14,655,680	14,655,680	10.1	-6.3	8.1	0.0
CIRCUIT/FAMILY COURT FINES	9,977,637	10,640,349	10,664,363	10,664,363	3.3	6.6	0.2	0.0
DEBT SERVICE TRANSFERS	2,148,612	1,722,838	237,911	188,108	-0.6	-19.8	-86.2	-20.9
INDIRECT COST RECOVERIES	15,736,374	15,837,054	16,679,391	16,679,391	-12.6	0.6	5.3	0.0
MENTAL HEALTH FEES	3,600,000	3,400,000	3,200,000	3,200,000	-5.3	-5.6	-5.9	0.0
PAROLE / PROBATION FEES	3,402,305	3,392,808	3,392,808	3,392,808	0.6	-0.3	0.0	0.0
UNCLAIMED PROPERTY FUND	15,000,000	12,000,000	12,000,000	12,000,000	0.0	-20.0	0.0	0.0
CONFORMITY TO IRS CODE				(5,474,229)				
OTHER BASE SOURCES	845,470,981	796,540,666	745,850,631	733,705,447	5.7	-5.8	-6.4	-1.6
TOTAL GENERAL FUND REVENUE	7,124,792,158	6,902,435,004	6,171,251,608	5,742,259,868	8.2	-3.1	-10.6	-7.0
APPROPRIATION ACT REVENUE	6,589,516,369	7,107,825,466	7,246,362,115		10.5	7.9	1.9	
LESS: TAX RELIEF TRUST FUND	(515,396,670)	(520,192,424)	(531,097,956)	(542,519,869)	0.3	0.9	2.1	2.2
PLUS: TAX RELIEF FUND CARRYFORWARD	10,752,036	13,797,464	5,145,216	1,451,372				
EXCLUDING TRUST FUNDS	6,084,871,735	6,601,430,506	6,720,409,375	(541,068,497)	11.5	8.5	1.8	-108.1
CAPITAL RESERVE FUND (2%) - BEG. BAL.	111,821,213	124,520,532	0	127,644,852	9.3	11.4	-100.0	
GENERAL RESERVE FUND (3%) - BEG. BAL.	167,731,819	186,780,797	95,122,617		9.3	11.4	-49.1	
TOTAL RESERVES	279,553,032	311,301,329	95,122,617		9.3	11.4	-69.4	
REVENUE EXCESS / SHORTAGE FROM ACT	535,275,789	(205,390,462)	(1,075,110,507)					
EDUCATION IMPROVEMENT ACT 2/	648,381,569	635,302,264	554,794,107	532,044,107	-1.7	-2.0	-12.7	-4.1
EIA FUND	625,101,707	607,243,384	554,294,107	531,794,107	-4.8	-2.9	-8.7	-4.1
EIA HOLD HARMLESS	19,309,722	26,000,000						
EIA INTEREST	3,970,139	2,058,880	500,000	250,000	38.5	-48.1	-75.7	-50.0
S.C. EDUCATION LOTTERY FUND (NET)	273,416,933	266,128,271	252,400,000	252,400,000	-8.9	-2.7	-5.2	0.0
HOMESTEAD EXEMPTION FUND								
TOTAL REVENUE AVAILABLE		550,484,062	530,646,607	506,940,585				
LESS: HOMESTEAD EXEMPT. FUND SHORTFALL		(14,545,708)	(54,917,763)	(107,458,034)				

1/: Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.

2/: Includes interest earnings.

3/: Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.

Source: S. C. Board of Economic Advisors

/07/16/09

PERSONAL INCOME GROWTH
 FY09 - (9.6%); FY10 - (3.6)%

GENERAL FUND REVENUE FORECAST
 FISCAL YEARS FY2006-07 TO FY2009-10
 (DOLLARS)

REVENUE CATEGORIES	FINAL FY 2006-07	FINAL FY 2007-08	06/11/09 ESTIMATE FY 2008-09	06/11/09 ESTIMATE FY 2009-10	PERCENT CHANGE FY06/FY07	PERCENT CHANGE FY07/FY08	PERCENT CHANGE FY08/FY09	PERCENT CHANGE FY09/FY10
RETAIL SALES TAX 1/ EXCISE, CASUAL SALES TAX	2,609,151,501	2,444,198,397	2,266,682,405	2,178,682,405	5.1	-6.3	-7.3	-3.9
INDIVIDUAL INCOME TAX	3,347,490,746	3,327,774,540	2,975,154,075	2,856,607,519	11.8	-0.6	-10.6	-4.0
CORPORATION INCOME TAX	300,608,201	312,554,756	167,893,717	167,893,717	5.1	4.0	-46.3	0.0
SALES AND INCOME TAXES	6,279,321,177	6,105,894,338	5,425,400,977	5,216,854,421	8.5	-2.8	-11.1	-3.8
ADMISSIONS/BINGO TAX	33,505,171	34,067,084	34,173,324	34,173,324	7.0	1.7	0.3	0.0
ADMISS. TAX TRANSFER TO COMMERCE	(5,740,048)	(6,369,143)	(6,706,708)	(6,706,708)				
AIRCRAFT TAX	5,904,422	6,145,104	5,115,477	5,115,477	28.9	4.1	-16.8	0.0
ALCOHOLIC LIQUOR TAX	56,065,761	56,652,160	56,237,031	57,361,772	8.0	1.0	-0.7	2.0
BANK TAX	25,569,805	19,313,042	7,425,001	7,425,001	-9.4	-24.5	-61.6	0.0
BEER AND WINE TAX	99,568,753	100,610,827	104,825,325	107,385,376	1.6	1.0	4.2	2.4
BUSINESS LICENSE TAX	31,672,210	31,072,833	29,670,954	28,000,000	-1.0	-1.9	-4.5	-5.6
COIN-OPERATED DEVICES	1,146,711	1,597,573	1,284,316	1,517,694	-2.8	39.3	-19.6	18.2
CORPORATION LICENSE TAX	65,161,042	74,406,043	86,918,514	92,132,150	-8.9	14.2	16.8	6.0
DEPARTMENTAL REVENUE 3/ DOCUMENTARY TAX	44,195,692	43,908,550	43,992,056	43,992,056	-10.0	-0.6	0.2	0.0
LESS: CONSERVATION BANK TRUST FUND	(19,006,698)	(14,781,204)	(9,491,529)	(9,491,529)				
EARNED ON INVESTMENTS	128,756,090	123,633,239	77,000,000	67,000,000	84.3	-4.0	-37.7	-13.0
ELECTRIC POWER TAX	28,145,254	27,874,092	27,386,399	27,934,127	13.6	-1.0	-1.7	2.0
LESS: TRANSFER TO NON-FED HGWY FUND	(14,000,000)	(27,874,092)	(27,386,399)	(27,934,127)				
ESTATE AND GIFT TAXES	1,542,120	343,510	0	0	-97.5	-77.7	-100.0	
LESS: FEDERAL CHANGE TO ESTATE TAX	0	0	0	0				
INSURANCE PREMIUM TAX	159,060,984	161,103,334	163,788,749	172,602,958	12.8	1.3	1.7	5.4
INSURANCE LICENSE TAX	23,089,265	11,934,114	26,386,461	13,193,231	121.5	-48.3	121.1	-50.0
INSURANCE RETALIATORY & OTHER TAX	4,852,160	6,757,323	5,000,000	5,000,000	1.4	39.3	-26.0	0.0
LESS: INSURANCE CREDITS	(19,504,715)	(20,180,944)	(17,196,097)	(17,196,097)	13.4	3.5	-14.8	0.0
MOTOR TRANSPORT FEES	4,427	3,875	20,000	10,000	-58.1	-12.5	416.1	-50.0
MOTOR VEHICLE LICENSES	32,534,443	24,285,770	15,350,886	15,657,904	-36.3	-25.4	-36.8	2.0
PETROLEUM INSPECTION TAX	8,116,825	8,170,043	9,374,473	9,374,473	-7.9	0.7	14.7	0.0
LESS: TRANSFER TO NON-FED HGWY FUND	(6,492,949)	(8,169,856)	(9,374,473)	(9,374,473)				
PRIVATE CAR LINES TAX	2,917,749	3,595,122	4,034,169	4,034,169	-13.5	23.2	12.2	0.0
PUBLIC SERVICE AUTHORITY	14,993,000	15,720,000	16,340,234	16,340,234	0.3	4.8	3.9	0.0
RETAILERS LICENSE TAX	884,264	847,161	883,722	883,722	6.2	-4.2	4.3	0.0
SAVINGS & LOAN TAX	2,985,050	3,356,902	2,002,478	2,002,478	-12.7	12.5	-40.3	0.0
WORKERS COMP. INSURANCE	14,473,981	13,559,040	14,655,680	14,655,680	10.1	-6.3	8.1	0.0
CIRCUIT/FAMILY COURT FINES	9,977,637	10,640,349	10,664,363	10,664,363	3.3	6.6	0.2	0.0
DEBT SERVICE TRANSFERS	2,148,612	1,722,838	237,911	188,108	-0.6	-19.8	-86.2	-20.9
INDIRECT COST RECOVERIES	15,736,374	15,837,054	16,679,391	16,679,391	-12.6	0.6	5.3	0.0
MENTAL HEALTH FEES	3,600,000	3,400,000	3,200,000	3,200,000	-5.3	-5.6	-5.9	0.0
PAROLE / PROBATION FEES	3,402,305	3,392,808	3,392,808	3,392,808	0.6	-0.3	0.0	0.0
UNCLAIMED PROPERTY FUND	15,000,000	12,000,000	12,000,000	12,000,000	0.0	-20.0	0.0	0.0
CONFORMITY TO IRS CODE				(5,474,229)				
OTHER BASE SOURCES	845,470,981	796,540,666	745,850,631	733,705,447	5.7	-5.8	-6.4	-1.6
TOTAL GENERAL FUND REVENUE	7,124,792,158	6,902,435,004	6,171,251,608	5,950,559,868	8.2	-3.1	-10.6	-3.6
APPROPRIATION ACT REVENUE	6,589,516,369	7,107,825,466	7,246,362,115		10.5	7.9	1.9	
LESS: TAX RELIEF TRUST FUND	(515,396,670)	(520,192,424)	(531,097,956)	(542,519,869)	0.3	0.9	2.1	2.2
PLUS: TAX RELIEF FUND CARRYFORWARD	10,752,036	13,797,464	5,145,216	1,451,372				
EXCLUDING TRUST FUNDS	6,084,871,735	6,601,430,506	6,720,409,375	(541,068,497)	11.5	8.5	1.8	-108.1
CAPITAL RESERVE FUND (2%) - BEG. BAL.	111,821,213	124,520,532	0	127,644,852	9.3	11.4	-100.0	
GENERAL RESERVE FUND (3%) - BEG. BAL.	167,731,819	186,780,797	95,122,617		9.3	11.4	-49.1	
TOTAL RESERVES	279,553,032	311,301,329	95,122,617		9.3	11.4	-69.4	
REVENUE EXCESS / SHORTAGE FROM ACT	535,275,789	(205,390,462)	(1,075,110,507)					
EDUCATION IMPROVEMENT ACT 2/ EIA FUND	648,381,569	635,302,264	554,794,107	532,044,107	-1.7	-2.0	-12.7	-4.1
EIA HOLD HARMLESS	19,309,722	26,000,000	554,294,107	531,794,107	-4.8	-2.9	-8.7	-4.1
EIA INTEREST	3,970,139	2,058,880	500,000	250,000	38.5	-48.1	-75.7	-50.0
S.C. EDUCATION LOTTERY FUND (NET)	273,416,933	266,128,271	252,400,000	252,400,000	-8.9	-2.7	-5.2	0.0
HOMESTEAD EXEMPTION FUND TOTAL REVENUE AVAILABLE		550,484,062	530,646,607	506,940,585				
LESS: HOMESTEAD EXEMPT. FUND SHORTFALL		(14,545,708)	(54,917,763)	(107,458,034)				

1/ Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.
 2/ Includes interest earnings.
 3/ Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.
 Source: S. C. Board of Economic Advisors /06/11/09

PERSONAL INCOME GROWTH
 FY09 - (6.2)%; FY10 - (2.6)%

GENERAL FUND REVENUE FORECAST
FISCAL YEARS FY2006-07 TO FY2009-10
(DOLLARS)

REVENUE CATEGORIES	FINAL FY 2006-07	FINAL FY 2007-08	12/10/08 ESTIMATE FY 2008-09	02/09/09 ESTIMATE FY 2009-10	PERCENT CHANGE FY06/FY07	PERCENT CHANGE FY07/FY08	PERCENT CHANGE FY08/FY09	PERCENT CHANGE FY09/FY10
RETAIL SALES TAX 1/ EXCISE, CASUAL SALES TAX	2,609,151,501	2,444,198,397	2,298,682,405	2,210,682,405	5.1	-6.3	-6.0	-3.8
INDIVIDUAL INCOME TAX	3,347,490,746	3,327,774,540	3,099,154,075	3,008,607,519	11.8	-0.6	-6.9	-2.9
CORPORATION INCOME TAX	300,608,201	312,554,756	167,893,717	167,893,717	5.1	4.0	-46.3	0.0
SALES AND INCOME TAXES	6,279,321,177	6,105,894,338	5,581,400,977	5,400,854,421	8.5	-2.8	-8.6	-3.2
ADMISSIONS/BINGO TAX	33,505,171	34,067,084	34,173,324	34,173,324	7.0	1.7	0.3	0.0
ADMISS. TAX TRANSFER TO COMMERCE	(5,740,048)	(6,369,143)	(6,706,708)	(6,706,708)				
AIRCRAFT TAX	5,904,422	6,145,104	5,115,477	5,115,477	28.9	4.1	-16.8	0.0
ALCOHOLIC LIQUOR TAX	56,065,761	56,652,160	56,237,031	57,361,772	8.0	1.0	-0.7	2.0
BANK TAX	25,569,805	19,313,042	7,425,001	7,425,001	-9.4	-24.5	-61.6	0.0
BEER AND WINE TAX	99,568,753	100,610,827	104,825,325	107,385,376	1.6	1.0	4.2	2.4
BUSINESS LICENSE TAX	31,672,210	31,072,833	29,670,954	28,000,000	-1.0	-1.9	-4.5	-5.6
COIN-OPERATED DEVICES	1,146,711	1,597,573	1,284,316	1,517,694	-2.8	39.3	-19.6	18.2
CORPORATION LICENSE TAX	65,161,042	74,406,043	86,918,514	92,132,150	-8.9	14.2	16.8	6.0
DEPARTMENTAL REVENUE 3/ DOCUMENTARY TAX	44,195,692	43,908,550	43,992,056	43,992,056	-10.0	-0.6	0.2	0.0
LESS: CONSERVATION BANK TRUST FUND	(75,205,284)	(57,966,115)	(37,966,115)	(37,966,115)	-11.6	-22.9	-34.5	0.0
EARNED ON INVESTMENTS	(19,006,698)	(14,781,204)	(9,491,529)	(9,491,529)				
ELECTRIC POWER TAX	128,756,090	123,633,239	77,000,000	67,000,000	84.3	-4.0	-37.7	-13.0
LESS: TRANSFER TO NON-FED HGWY FUND	(28,145,254)	(27,874,092)	(27,386,399)	(27,934,127)	13.6	-1.0	-1.7	2.0
ESTATE AND GIFT TAXES	1,542,120	343,510	0	0	-97.5	-77.7	-100.0	
LESS: FEDERAL CHANGE TO ESTATE TAX	0	0	0	0				
INSURANCE PREMIUM TAX	159,060,984	161,103,334	163,788,749	172,602,958	12.8	1.3	1.7	5.4
INSURANCE LICENSE TAX	23,089,265	11,934,114	26,386,461	13,193,231	121.5	-48.3	121.1	-50.0
INSURANCE RETALIATORY & OTHER TAX	4,852,160	6,757,323	5,000,000	5,000,000	1.4	39.3	-26.0	0.0
LESS: INSURANCE CREDITS	(19,504,715)	(20,180,944)	(17,196,097)	(17,196,097)	13.4	3.5	-14.8	0.0
MOTOR TRANSPORT FEES	4,427	3,875	20,000	10,000	-58.1	-12.5	416.1	-50.0
MOTOR VEHICLE LICENSES	32,534,443	24,285,770	15,350,886	15,657,904	-36.3	-25.4	-36.8	2.0
PETROLEUM INSPECTION TAX	8,116,825	8,170,043	9,374,473	9,374,473	-7.9	0.7	14.7	0.0
LESS: TRANSFER TO NON-FED HGWY FUND	(6,492,949)	(8,169,856)	(9,374,473)	(9,374,473)				
PRIVATE CAR LINES TAX	2,917,749	3,595,122	4,034,169	4,034,169	-13.5	23.2	12.2	0.0
PUBLIC SERVICE AUTHORITY	14,993,000	15,720,000	16,340,234	16,340,234	0.3	4.8	3.9	0.0
RETAILERS LICENSE TAX	884,264	847,161	883,722	883,722	6.2	-4.2	4.3	0.0
SAVINGS & LOAN TAX	2,985,050	3,356,902	2,002,478	2,002,478	-12.7	12.5	-40.3	0.0
WORKERS COMP. INSURANCE	14,473,981	13,559,040	14,655,680	14,655,680	10.1	-6.3	8.1	0.0
CIRCUIT/FAMILY COURT FINES	9,977,637	10,640,349	10,664,363	10,664,363	3.3	6.6	0.2	0.0
DEBT SERVICE TRANSFERS	2,148,612	1,722,838	237,911	188,108	-0.6	-19.8	-86.2	-20.9
INDIRECT COST RECOVERIES	15,736,374	15,837,054	16,679,391	16,679,391	-12.6	0.6	5.3	0.0
MENTAL HEALTH FEES	3,600,000	3,400,000	3,200,000	3,200,000	-5.3	-5.6	-5.9	0.0
PAROLE / PROBATION FEES	3,402,305	3,392,808	3,392,808	3,392,808	0.6	-0.3	0.0	0.0
UNCLAIMED PROPERTY FUND	15,000,000	12,000,000	12,000,000	12,000,000	0.0	-20.0	0.0	0.0
CONFORMITY TO IRS CODE				(5,474,229)				
OTHER BASE SOURCES	845,470,981	796,540,666	745,850,631	733,705,447	5.7	-5.8	-6.4	-1.6
TOTAL GENERAL FUND REVENUE	7,124,792,158	6,902,435,004	6,327,251,608	6,134,559,868	8.2	-3.1	-8.3	-3.0
APPROPRIATION ACT REVENUE	6,589,516,369	7,107,825,466	7,246,362,115		10.5	7.9	1.9	
LESS: TAX RELIEF TRUST FUND	(515,396,670)	(520,192,424)	(531,097,956)	(542,519,869)	0.3	0.9	2.1	2.2
PLUS: TAX RELIEF FUND CARRYFORWARD	10,752,036	13,797,464	5,145,216	1,451,372				
EXCLUDING TRUST FUNDS	6,084,871,735	6,601,430,506	6,720,409,375	(541,068,497)	11.5	8.5	1.8	-108.1
CAPITAL RESERVE FUND (2%) - BEG. BAL.	111,821,213	124,520,532	0	127,644,852	9.3	11.4	-100.0	
GENERAL RESERVE FUND (3%) - BEG. BAL.	167,731,819	186,780,797	95,122,617		9.3	11.4	-49.1	
TOTAL RESERVES	279,553,032	311,301,329	95,122,617		9.3	11.4	-69.4	
REVENUE EXCESS / SHORTAGE FROM ACT	535,275,789	(205,390,462)	(919,110,507)					
EDUCATION IMPROVEMENT ACT 2/ EIA FUND	648,381,569	635,302,264	562,794,107	540,044,107	-1.7	-2.0	-11.4	-4.0
EIA HOLD HARMLESS	625,101,707	607,243,384	562,294,107	539,794,107	-4.8	-2.9	-7.4	-4.0
EIA INTEREST	19,309,722	26,000,000						
	3,970,139	2,058,880	500,000	250,000	38.5	-48.1	-75.7	-50.0
S.C. EDUCATION LOTTERY FUND (NET)	273,416,933	266,128,271	252,400,000	252,400,000	-8.9	-2.7	-5.2	0.0
HOMESTEAD EXEMPTION FUND								
TOTAL REVENUE AVAILABLE		550,484,062	538,646,607	514,940,585				
LESS: HOMESTEAD EXEMPT. FUND SHORTFALL		(14,545,708)	(46,917,763)	(99,458,034)				

1/ Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.
 2/ Includes interest earnings.
 3/ Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.
 Source: S. C. Board of Economic Advisors /02/09/09

PERSONAL INCOME GROWTH
FY09 - (6.2)%; FY10 - 0.0%

GENERAL FUND REVENUE FORECAST
FISCAL YEARS FY2006-07 TO FY2009-10
(DOLLARS)

REVENUE CATEGORIES	FINAL FY 2006-07	FINAL FY 2007-08	12/10/08 ESTIMATE FY 2008-09	12/10/08 ESTIMATE FY 2009-10	PERCENT CHANGE FY06/FY07	PERCENT CHANGE FY07/FY08	PERCENT CHANGE FY08/FY09	PERCENT CHANGE FY09/FY10
RETAIL SALES TAX 1/	2,609,151,501	2,444,198,397	2,298,682,405	2,298,682,405	5.1	-6.3	-6.0	0.0
EXCISE, CASUAL SALES TAX	22,070,729	21,366,645	15,670,780	15,670,780	1.1	-3.2	-26.7	0.0
INDIVIDUAL INCOME TAX	3,347,490,746	3,327,774,540	3,099,154,075	3,099,154,075	11.8	-0.6	-6.9	0.0
CORPORATION INCOME TAX	300,608,201	312,554,756	167,893,717	167,893,717	5.1	4.0	-46.3	0.0
SALES AND INCOME TAXES	6,279,321,177	6,105,894,338	5,581,400,977	5,581,400,977	8.5	-2.8	-8.6	0.0
ADMISSIONS/BINGO TAX	33,505,171	34,067,084	34,173,324	34,173,324	7.0	1.7	0.3	0.0
ADMISS. TAX TRANSFER TO COMMERCE	(5,740,048)	(6,369,143)	(6,706,708)	(6,706,708)				
AIRCRAFT TAX	5,904,422	6,145,104	5,115,477	5,115,477	28.9	4.1	-16.8	0.0
ALCOHOLIC LIQUOR TAX	56,065,761	56,652,160	56,237,031	57,361,772	8.0	1.0	-0.7	2.0
BANK TAX	25,569,805	19,313,042	7,425,001	7,425,001	-9.4	-24.5	-61.6	0.0
BEER AND WINE TAX	99,568,753	100,610,827	104,825,325	107,385,376	1.6	1.0	4.2	2.4
BUSINESS LICENSE TAX	31,672,210	31,072,833	29,670,954	29,670,954	-1.0	-1.9	-4.5	0.0
COIN-OPERATED DEVICES	1,146,711	1,597,573	1,284,316	1,517,694	-2.8	39.3	-19.6	18.2
CORPORATION LICENSE TAX	65,161,042	74,406,043	86,918,514	92,132,150	-8.9	14.2	16.8	6.0
DEPARTMENTAL REVENUE 3/	44,195,692	43,908,550	43,992,056	43,992,056	-10.0	-0.6	0.2	0.0
DOCUMENTARY TAX	75,205,284	57,966,115	37,966,115	37,966,115	-11.6	-22.9	-34.5	0.0
LESS: CONSERVATION BANK TRUST FUND	(19,006,698)	(14,781,204)	(9,491,529)	(9,491,529)				
EARNED ON INVESTMENTS	128,756,090	123,633,239	77,000,000	72,000,000	84.3	-4.0	-37.7	-6.5
ELECTRIC POWER TAX	28,145,254	27,874,092	27,386,399	27,934,127	13.6	-1.0	-1.7	2.0
LESS: TRANSFER TO NON-FED HGWY FUND	(14,000,000)	(27,874,092)	(27,386,399)	(27,934,127)				
ESTATE AND GIFT TAXES	1,542,120	343,510	0	0	-97.5	-77.7	-100.0	
LESS: FEDERAL CHANGE TO ESTATE TAX	0	0	0	0				
INSURANCE PREMIUM TAX	159,060,984	161,103,334	163,788,749	172,602,958	12.8	1.3	1.7	5.4
INSURANCE LICENSE TAX	23,089,265	11,934,114	26,386,461	13,193,231	121.5	-48.3	121.1	-50.0
INSURANCE RETALIATORY & OTHER TAX	4,852,160	6,757,323	5,000,000	5,000,000	1.4	39.3	-26.0	0.0
LESS: INSURANCE CREDITS	(19,504,715)	(20,180,944)	(17,196,097)	(17,196,097)	13.4	3.5	-14.8	0.0
MOTOR TRANSPORT FEES	4,427	3,875	20,000	10,000	-58.1	-12.5	416.1	-50.0
MOTOR VEHICLE LICENSES	32,534,443	24,285,770	15,350,886	15,657,904	-36.3	-25.4	-36.8	2.0
PETROLEUM INSPECTION TAX	8,116,825	8,170,043	9,374,473	9,374,473	-7.9	0.7	14.7	0.0
LESS: TRANSFER TO NON-FED HGWY FUND	(6,492,949)	(8,169,856)	(9,374,473)	(9,374,473)				
PRIVATE CAR LINES TAX	2,917,749	3,595,122	4,034,169	4,034,169	-13.5	23.2	12.2	0.0
PUBLIC SERVICE AUTHORITY	14,993,000	15,720,000	16,340,234	16,340,234	0.3	4.8	3.9	0.0
RETAILERS LICENSE TAX	884,264	847,161	883,722	883,722	6.2	-4.2	4.3	0.0
SAVINGS & LOAN TAX	2,985,050	3,356,902	2,002,478	2,002,478	-12.7	12.5	-40.3	0.0
WORKERS COMP. INSURANCE	14,473,981	13,559,040	14,655,680	14,655,680	10.1	-6.3	8.1	0.0
CIRCUIT/FAMILY COURT FINES	9,977,637	10,640,349	10,664,363	10,664,363	3.3	6.6	0.2	0.0
DEBT SERVICE TRANSFERS	2,148,612	1,722,838	237,911	188,108	-0.6	-19.8	-86.2	-20.9
INDIRECT COST RECOVERIES	15,736,374	15,837,054	16,679,391	16,679,391	-12.6	0.6	5.3	0.0
MENTAL HEALTH FEES	3,600,000	3,400,000	3,200,000	3,200,000	-5.3	-5.6	-5.9	0.0
PAROLE / PROBATION FEES	3,402,305	3,392,808	3,392,808	3,392,808	0.6	-0.3	0.0	0.0
UNCLAIMED PROPERTY FUND	15,000,000	12,000,000	12,000,000	12,000,000	0.0	-20.0	0.0	0.0
CONFORMITY TO IRS CODE				(2,691,739)				
OTHER BASE SOURCES	845,470,981	796,540,666	745,850,631	743,158,891	5.7	-5.8	-6.4	-0.4
TOTAL GENERAL FUND REVENUE	7,124,792,158	6,902,435,004	6,327,251,608	6,324,559,868	8.2	-3.1	-8.3	-0.0
APPROPRIATION ACT REVENUE	6,589,516,369	7,107,825,466	7,246,362,115		10.5	7.9	1.9	
LESS: TAX RELIEF TRUST FUND	(515,396,670)	(520,192,424)	(531,097,956)	(542,519,869)	0.3	0.9	2.1	2.2
PLUS: TAX RELIEF FUND CARRYFORWARD	10,752,036	13,797,464	5,145,216	1,451,372				
LESS: HOMESTEAD EXEMPT. FUND SHORTFALL		(14,545,708)	(46,917,763)	(81,548,694)				
EXCLUDING TRUST FUNDS	6,084,871,735	6,586,884,798	5,754,381,105 *	5,701,942,677	11.5	8.3	-12.6	-0.9
CAPITAL RESERVE FUND (2%) - BEG. BAL.	111,821,213	124,520,532	0	127,644,852	9.3	11.4	-100.0	
GENERAL RESERVE FUND (3%) - BEG. BAL.	167,731,819	186,780,797	95,122,617		9.3	11.4	-49.1	
TOTAL RESERVES	279,553,032	311,301,329	95,122,617		9.3	11.4	-69.4	
REVENUE EXCESS / SHORTAGE FROM ACT	535,275,789	(205,390,462)	(919,110,507)					
EDUCATION IMPROVEMENT ACT 2/	648,381,569	635,302,264	563,394,107	563,394,107	-1.7	-2.0	-11.3	0.0
EIA FUND	625,101,707	607,243,384	562,294,107	562,294,107	-4.8	-2.9	-7.4	0.0
EIA HOLD HARMLESS	19,309,722	26,000,000						
EIA INTEREST	3,970,139	2,058,880	1,100,000	1,100,000	38.5	-48.1	-46.6	0.0
S.C. EDUCATION LOTTERY FUND (NET)	273,416,933	266,128,271	252,400,000	252,400,000	-8.9	-2.7	-5.2	0.0
HOMESTEAD EXEMPTION FUND								
TOTAL REVENUE AVAILABLE		550,484,062	538,646,607	537,440,585				

1/: Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.

2/: Includes interest earnings.

3/: Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.

*/: Figure is net of General Fund revenue estimate

Source: S. C. Board of Economic Advisors /12/10/08

PERSONAL INCOME GROWTH
FY09 - (3.6)%; FY10 - 0.0%

GENERAL FUND REVENUE FORECAST
FISCAL YEARS FY2006-07 TO FY2009-10
(DOLLARS)

REVENUE CATEGORIES	FINAL FY 2006-07	FINAL FY 2007-08	11/07/08 ESTIMATE FY 2008-09	11/07/08 ESTIMATE FY 2009-10	PERCENT CHANGE FY06/FY07	PERCENT CHANGE FY07/FY08	PERCENT CHANGE FY08/FY09	PERCENT CHANGE FY09/FY10
RETAIL SALES TAX 1/	2,609,151,501	2,444,198,397	2,338,682,405	2,338,682,405	5.1	-6.3	-4.3	0.0
EXCISE, CASUAL SALES TAX	22,070,729	21,366,645	20,670,780	20,670,780	1.1	-3.2	-3.3	0.0
INDIVIDUAL INCOME TAX	3,347,490,746	3,327,774,540	3,194,154,075	3,194,154,075	11.8	-0.6	-4.0	0.0
CORPORATION INCOME TAX	300,608,201	312,554,756	247,893,717	247,893,717	5.1	4.0	-20.7	0.0
SALES AND INCOME TAXES	6,279,321,177	6,105,894,338	5,801,400,977	5,801,400,977	8.5	-2.8	-5.0	0.0
ADMISSIONS/BINGO TAX	33,505,171	34,067,084	34,173,324	34,173,324	7.0	1.7	0.3	0.0
ADMISS. TAX TRANSFER TO COMMERCE	(5,740,048)	(6,369,143)	(6,706,708)	(6,706,708)				
AIRCRAFT TAX	5,904,422	6,145,104	5,115,477	5,115,477	28.9	4.1	-16.8	0.0
ALCOHOLIC LIQUOR TAX	56,065,761	56,652,160	56,237,031	57,361,772	8.0	1.0	-0.7	2.0
BANK TAX	25,569,805	19,313,042	15,425,001	15,425,001	-9.4	-24.5	-20.1	0.0
BEER AND WINE TAX	99,568,753	100,610,827	104,825,325	107,385,376	1.6	1.0	4.2	2.4
BUSINESS LICENSE TAX	31,672,210	31,072,833	29,670,954	29,670,954	-1.0	-1.9	-4.5	0.0
COIN-OPERATED DEVICES	1,146,711	1,597,573	1,284,316	1,517,694	-2.8	39.3	-19.6	18.2
CORPORATION LICENSE TAX	65,161,042	74,406,043	86,918,514	92,132,150	-8.9	14.2	16.8	6.0
DEPARTMENTAL REVENUE 3/	44,195,692	43,908,550	43,992,056	43,992,056	-10.0	-0.6	0.2	0.0
DOCUMENTARY TAX	75,205,284	57,966,115	37,966,115	37,966,115	-11.6	-22.9	-34.5	0.0
LESS: CONSERVATION BANK TRUST FUND	(19,006,698)	(14,781,204)	(9,491,529)	(9,491,529)				
EARNED ON INVESTMENTS	128,756,090	123,633,239	77,000,000	72,000,000	84.3	-4.0	-37.7	-6.5
ELECTRIC POWER TAX	28,145,254	27,874,092	27,386,399	27,934,127	13.6	-1.0	-1.7	2.0
LESS: TRANSFER TO NON-FED HGWY FUND	(14,000,000)	(27,874,092)	(27,386,399)	(27,934,127)				
ESTATE AND GIFT TAXES	1,542,120	343,510	0	0	-97.5	-77.7	-100.0	
LESS: FEDERAL CHANGE TO ESTATE TAX	0	0	0	0				
INSURANCE PREMIUM TAX	159,060,984	161,103,334	163,788,749	172,602,958	12.8	1.3	1.7	5.4
INSURANCE LICENSE TAX	23,089,265	11,934,114	26,386,461	13,193,231	121.5	-48.3	121.1	-50.0
INSURANCE RETALIATORY & OTHER TAX	4,852,160	6,757,323	5,000,000	5,000,000	1.4	39.3	-26.0	0.0
LESS: INSURANCE CREDITS	(19,504,715)	(20,180,944)	(17,196,097)	(17,196,097)	13.4	3.5	-14.8	0.0
MOTOR TRANSPORT FEES	4,427	3,875	20,000	10,000	-58.1	-12.5	416.1	-50.0
MOTOR VEHICLE LICENSES	32,534,443	24,285,770	15,350,886	15,657,904	-36.3	-25.4	-36.8	2.0
PETROLEUM INSPECTION TAX	8,116,825	8,170,043	9,374,473	9,374,473	-7.9	0.7	14.7	0.0
LESS: TRANSFER TO NON-FED HGWY FUND	(6,492,949)	(8,169,856)	(9,374,473)	(9,374,473)				
PRIVATE CAR LINES TAX	2,917,749	3,595,122	4,034,169	4,034,169	-13.5	23.2	12.2	0.0
PUBLIC SERVICE AUTHORITY	14,993,000	15,720,000	16,340,234	16,340,234	0.3	4.8	3.9	0.0
RETAILERS LICENSE TAX	884,264	847,161	883,722	883,722	6.2	-4.2	4.3	0.0
SAVINGS & LOAN TAX	2,985,050	3,356,902	4,002,478	4,002,478	-12.7	12.5	19.2	0.0
WORKERS COMP. INSURANCE	14,473,981	13,559,040	14,655,680	14,655,680	10.1	-6.3	8.1	0.0
CIRCUIT/FAMILY COURT FINES	9,977,637	10,640,349	10,664,363	10,664,363	3.3	6.6	0.2	0.0
DEBT SERVICE TRANSFERS	2,148,612	1,722,838	237,911	188,108	-0.6	-19.8	-86.2	-20.9
INDIRECT COST RECOVERIES	15,736,374	15,837,054	16,679,391	16,679,391	-12.6	0.6	5.3	0.0
MENTAL HEALTH FEES	3,600,000	3,400,000	3,200,000	3,200,000	-5.3	-5.6	-5.9	0.0
PAROLE / PROBATION FEES	3,402,305	3,392,808	3,392,808	3,392,808	0.6	-0.3	0.0	0.0
UNCLAIMED PROPERTY FUND	15,000,000	12,000,000	12,000,000	12,000,000	0.0	-20.0	0.0	0.0
CONFORMITY TO IRS CODE				(2,691,739)				
OTHER BASE SOURCES	845,470,981	796,540,666	755,850,631	753,158,891	5.7	-5.8	-5.1	-0.4
TOTAL GENERAL FUND REVENUE	7,124,792,158	6,902,435,004	6,557,251,608	6,554,559,868	8.2	-3.1	-5.0	-0.0
APPROPRIATION ACT REVENUE	6,589,516,369	7,107,825,466	7,246,362,115		10.5	7.9	1.9	
LESS: TAX RELIEF TRUST FUND	(515,396,670)	(520,192,424)	(531,097,956)	(542,519,869)	0.3	0.9	2.1	2.2
PLUS: TAX RELIEF FUND CARRYFORWARD	10,752,036	13,797,464	5,145,216	1,451,372				
LESS: HOMESTEAD EXEMPT. FUND SHORTFALL		(14,545,708)	(35,667,763)	(70,298,694)				
EXCLUDING TRUST FUNDS	6,084,871,735	6,586,884,798	5,995,631,105 *	5,943,192,677	11.5	8.3	-9.0	-0.9
CAPITAL RESERVE FUND (2%) - BEG. BAL.	111,821,213	124,520,532	0	127,644,852	9.3	11.4	-100.0	
GENERAL RESERVE FUND (3%) - BEG. BAL.	167,731,819	186,780,797	95,122,617		9.3	11.4	-49.1	
TOTAL RESERVES	279,553,032	311,301,329	95,122,617		9.3	11.4	-69.4	
REVENUE EXCESS / SHORTAGE FROM ACT	535,275,789	(205,390,462)	(689,110,507)					
EDUCATION IMPROVEMENT ACT 2/	648,381,569	635,302,264	574,644,107	574,644,107	-1.7	-2.0	-9.5	0.0
EIA FUND	625,101,707	607,243,384	573,544,107	573,544,107	-4.8	-2.9	-5.5	0.0
EIA HOLD HARMLESS	19,309,722	26,000,000						
EIA INTEREST	3,970,139	2,058,880	1,100,000	1,100,000	38.5	-48.1	-46.6	0.0
S.C. EDUCATION LOTTERY FUND (NET)	273,416,933	266,128,271	252,400,000	252,400,000	-8.9	-2.7	-5.2	0.0
HOMESTEAD EXEMPTION FUND								
TOTAL REVENUE AVAILABLE		550,484,062	549,896,607	548,690,585				

1/: Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.

2/: Includes interest earnings.

3/: Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.

*: Figure is net of General Fund revenue estimate

Source: S. C. Board of Economic Advisors /11/07/08

PERSONAL INCOME GROWTH
FY09 - (1.45)%

GENERAL FUND REVENUE FORECAST
FISCAL YEARS FY2005-06 TO FY2008-09
(DOLLARS)

REVENUE CATEGORIES	FINAL FY 2005-06	FINAL FY 2006-07	FINAL FY 2007-08	10/08/08 ESTIMATE FY 2008-09	PERCENT CHANGE FY05/FY06	PERCENT CHANGE FY06/FY07	PERCENT CHANGE FY07/FY08	PERCENT CHANGE FY08/FY09
RETAIL SALES TAX 1/ EXCISE, CASUAL SALES TAX	2,483,596,992	2,609,151,501	2,444,198,397	2,386,410,617	8.1	5.1	-6.3	-2.4
INDIVIDUAL INCOME TAX	21,823,926	22,070,729	21,366,645	21,092,633	3.9	1.1	-3.2	-1.3
CORPORATION INCOME TAX	2,995,477,875	3,347,490,746	3,327,774,540	3,276,055,462	11.3	11.8	-0.6	-1.6
	286,144,766	300,608,201	312,554,756	252,952,772	32.9	5.1	4.0	-19.1
SALES AND INCOME TAXES	5,787,043,559	6,279,321,177	6,105,894,338	5,936,511,484	10.8	8.5	-2.8	-2.8
ADMISSIONS/BINGO TAX	31,317,326	33,505,171	34,067,084	34,173,324	-0.4	7.0	1.7	0.3
ADMISS. TAX TRANSFER TO COMMERCE	(5,885,835)	(5,740,048)	(6,369,143)	(6,706,708)				
AIRCRAFT TAX	4,580,111	5,904,422	6,145,104	5,115,477	-11.2	28.9	4.1	-16.8
ALCOHOLIC LIQUOR TAX	51,936,748	56,065,761	56,652,160	56,237,031	-5.0	8.0	1.0	-0.7
BANK TAX	28,214,333	25,569,805	19,313,042	15,425,001	-2.1	-9.4	-24.5	-20.1
BEER AND WINE TAX	98,008,570	99,568,753	100,610,827	104,825,325	3.4	1.6	1.0	4.2
BUSINESS LICENSE TAX	31,980,302	31,672,210	31,072,833	29,670,954	8.0	-1.0	-1.9	-4.5
COIN-OPERATED DEVICES	1,179,663	1,146,711	1,597,573	1,284,316	-36.8	-2.8	39.3	-19.6
CORPORATION LICENSE TAX	71,557,850	65,161,042	74,406,043	86,918,514	-3.9	-8.9	14.2	16.8
DEPARTMENTAL REVENUE 3/ DOCUMENTARY TAX	49,118,555	44,195,692	43,908,550	43,992,056	-3.0	-10.0	-0.6	0.2
	85,070,305	75,205,284	57,966,115	37,966,115	30.2	-11.6	-22.9	-34.5
LESS: CONSERVATION BANK TRUST FUND EARNED ON INVESTMENTS	(21,055,192)	(19,006,698)	(14,781,204)	(9,491,529)				
ELECTRIC POWER TAX	69,852,997	128,756,090	123,633,239	77,000,000	167.9	84.3	-4.0	-37.7
LESS: TRANSFER TO NON-FED HGWY FUND	24,772,698	28,145,254	27,874,092	27,386,399	-2.8	13.6	-1.0	-1.7
ESTATE AND GIFT TAXES	(7,000,000)	(14,000,000)	(27,874,092)	(27,386,399)				
LESS: FEDERAL CHANGE TO ESTATE TAX	62,437,081	1,542,120	343,510	0	5.1	-97.5	-77.7	
INSURANCE PREMIUM TAX	(59,200,000)	0	0	0				
INSURANCE LICENSE TAX	141,021,700	159,060,984	161,103,334	162,303,822	5.9	12.8	1.3	0.7
INSURANCE RETALIATORY & OTHER TAX	10,424,281	23,089,265	11,934,114	26,386,461	-46.6	121.5	-48.3	121.1
LESS: INSURANCE CREDITS	4,785,879	4,852,160	6,757,323	5,000,000	-39.7	1.4	39.3	-26.0
MOTOR TRANSPORT FEES	(17,196,097)	(19,504,715)	(20,180,944)	(17,196,097)	32.1	13.4	3.5	-14.8
MOTOR VEHICLE LICENSES	10,556	4,427	3,875	20,000	-46.1	-58.1	-12.5	416.1
PETROLEUM INSPECTION TAX	51,110,914	32,534,443	24,285,770	15,350,886	-11.3	-36.3	-25.4	-36.8
LESS: TRANSFER TO NON-FED HGWY FUND	8,817,600	8,116,825	8,170,043	9,374,473	-0.2	-7.9	0.7	14.7
PRIVATE CAR LINES TAX	(3,742,934)	(6,492,949)	(8,169,856)	(9,374,473)				
PUBLIC SERVICE AUTHORITY	3,374,612	2,917,749	3,595,122	4,034,169	41.2	-13.5	23.2	12.2
RETAILERS LICENSE TAX	14,953,629	14,993,000	15,720,000	16,340,234	20.4	0.3	4.8	3.9
SAVINGS & LOAN TAX	832,752	884,264	847,161	883,722	-10.3	6.2	-4.2	4.3
WORKERS COMP. INSURANCE	3,419,616	2,985,050	3,356,902	4,002,478	23.0	-12.7	12.5	19.2
CIRCUIT/FAMILY COURT FINES	13,142,396	14,473,981	13,559,040	14,655,680	-7.6	10.1	-6.3	8.1
DEBT SERVICE TRANSFERS	9,655,254	9,977,637	10,640,349	10,664,363	1.3	3.3	6.6	0.2
INDIRECT COST RECOVERIES	2,161,082	2,148,612	1,722,838	1,722,838	-15.9	-0.6	-19.8	0.0
MENTAL HEALTH FEES	18,009,419	15,736,374	15,837,054	16,679,391	-0.2	-12.6	0.6	5.3
PAROLE / PROBATION FEES	3,800,000	3,600,000	3,400,000	3,200,000	0.0	-5.3	-5.6	-5.9
UNCLAIMED PROPERTY FUND	3,382,290	3,402,305	3,392,808	3,392,808	-0.3	0.6	-0.3	0.0
	15,000,000	15,000,000	12,000,000	12,000,000	87.5	0.0	-20.0	0.0
OTHER BASE SOURCES	799,848,461	845,470,981	796,540,666	755,850,631	2.5	5.7	-5.8	-5.1
TOTAL GENERAL FUND REVENUE	6,586,892,020	7,124,792,158	6,902,435,004	6,692,362,115	9.7	8.2	-3.1	-3.0
APPROPRIATION ACT REVENUE	5,965,877,763	6,589,516,369	7,107,825,466	7,246,362,115	6.6	10.5	7.9	1.9
LESS: TAX RELIEF TRUST FUND	(513,870,537)	(515,396,670)	(520,192,424)	(532,849,494)	1.7	0.3	0.9	2.4
PLUS: TAX RELIEF FUND CARRYFORWARD	7,589,618	10,752,036	13,797,464	5,145,216				
EXCLUDING TRUST FUND	5,459,596,844	6,084,871,735	6,601,430,506	6,718,657,837	7.3	11.5	8.5	1.8
CAPITAL RESERVE FUND (2%) - BEG. BAL.	102,325,596	111,821,213	124,520,532	0	3.0	9.3	11.4	-100.0
GENERAL RESERVE FUND (3%) - BEG. BAL.	153,488,394	167,731,819	186,780,797	95,122,617	104.2	9.3	11.4	-49.1
TOTAL RESERVES	255,813,990	279,553,032	311,301,329	95,122,617	46.6	9.3	11.4	-69.4
REVENUE EXCESS / SHORTAGE	621,014,257	535,275,789	(205,390,462)	(554,000,000)				
EDUCATION IMPROVEMENT ACT 2/ EIA FUND	659,695,322	648,381,569	635,302,264	586,681,624	12.8	-1.7	-2.0	-7.7
EIA HOLD HARMLESS	656,829,372	625,101,707	607,243,384	585,581,624	12.5	-4.8	-2.9	-3.6
EIA INTEREST	2,865,950	3,970,139	2,058,880	1,100,000	190.3	38.5	-48.1	-46.6
S.C. EDUCATION LOTTERY FUND (NET)	300,000,000	273,416,933	266,128,271	252,400,000	23.5	-8.9	-2.7	-5.2
HOMESTEAD EXEMPTION FUND TOTAL REVENUE AVAILABLE			550,484,062	544,485,420				
SCHOOL REIMBURSEMENT \$2.5 MILLION REIMBURSEMENT			534,887,270	558,457,517				
TOTAL REIMBURSE. FOR SCHOOL OPERATIONS			30,142,500	27,645,393				
			565,029,770	586,102,910				
COUNTY TAX RELIEF			(14,545,708)	(41,617,490)				

1/: Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.

2/: Includes interest earnings.

3/: Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.

Source: S. C. Board of Economic Advisors /10/08/08