GENERAL FUND REVENUE FORECAST AS OF NOVEMBER 19, 2026

Personal Income Growth - FY27: 4.8%; FY28: 4.7%

Revenue Category	Final FY 2025-26	11/19/2026 Estimate FY 2026-27	11/19/2026 Estimate FY 2027-28	11/19/2026 Estimate FY 2028-29	11/19/2026 Estimate FY 2029-30	Pct. Chg. FY 2025-26	11/19/2026 Pct. Chg. FY 2026-27	11/19/2026 Pct. Chg. FY 2027-28	11/19/2026 Pct. Chg. FY 2028-29	11/19/2026 Pct. Chg. FY 2029-30
			Long-Range Estimates						Long-Range Estimates	
Sales and Use Tax	5,283,851,377	5,517,441,000	5,727,409,000	5,962,233,000	6,206,685,000	5.1	4.4	3.8	4.1	4.1
Individual Income Tax	7,047,424,711	6,835,461,000	7,033,239,000	7,454,535,000	7,789,780,000	4.8	(3.0)	2.9	6.0	4.5
Withholdings	*7,489,872,347*	*7,596,957,000*	*7,416,632,000*	*7,281,880,000*	*7,263,565,000*	*3.6*	*1.4*	*(2.4)*	*(1.8)*	(0.3)
Non-Withholdings	*1,827,053,568*	*1,828,721,000*	*2,078,544,000*	*2,380,700,000*	*2,622,422,000*	*10.6*	*0.1*	*13.7*	*14.5*	10.2
Refunds	*2,269,501,204*	*2,590,217,000*	*2,461,937,000*	*2,208,045,000*	*2,096,207,000*	*5.0*	*14.1*	*(5.0)*	*(10.3)*	(5.1)
Corporation Income Tax	1,217,486,212	1,230,912,000	1,230,912,000	1,260,012,000	1,260,012,000	(7.9)	1.1	0.0	2.4	0.0
Insurance Taxes	372,362,769	356,693,000	321,824,000	383,676,000	355,207,000	(10.0)	(4.2)	(9.8)	19.2	(7.4)
Admissions Tax	42,413,985	42,873,000	44,591,000	45,972,000	47,501,000	6.1	1.1	4.0	3.1	3.3
Alcoholic Liquor Tax	124,167,022	126,986,000	128,898,000	131,904,000	133,089,000	2.0	2.3	1.5	2.3	0.9
Bank Tax	83,960,667	79,448,000	82,505,000	85,618,000	88,783,000	(7.6)	(5.4)	3.8	3.8	3.7
Beer and Wine Tax	107,335,814	106,215,000	104,707,000	103,738,000	102,534,000	(3.0)	(1.0)	(1.4)	(0.9)	(1.2)
Business Filing Fees	13,362,159	12,681,000	12,748,000	12,814,000	12,880,000	13.5	(5.1)	0.5	0.5	0.5
Circuit/Family Court Fines	7,115,146	7,310,000	7,510,000	7,798,000	8,097,000	4.4	2.7	2.7	3.8	3.8
Corporation License Tax	209,031,858	218,223,000	227,621,000	239,425,000	249,509,000	5.0	4.4	4.3	5.2	4.2
Deed Recording Fees	138,431,813	146,287,000	153,579,000	168,630,000	185,156,000	9.3	5.7	5.0	9.8	9.8
Earned on Investments	576,868,925	500,000,000	450,000,000	400,000,000	400,000,000	20.8	(13.3)	(10.0)	(11.1)	0.0
Indirect Cost Recoveries	16,327,996	15,850,000	15,372,000	15,148,000	14,927,000	3.5	(2.9)	(3.0)	(1.5)	(1.5)
Motor Vehicle Licenses	11,642,606	11,543,000	11,617,000	11,536,000	11,455,000	(0.9)	(0.9)	0.6	(0.7)	(0.7)
Nursing Home Fees	2,904,025	2,827,000	2,751,000	2,674,000	2,598,000	(2.6)	(2.7)	(2.7)	(2.8)	(2.8)
Parole and Probation Fees	3,392,808	3,393,000	3,393,000	3,393,000	3,393,000	0.0	0.0	0.0	0.0	0.0
Private Car Lines Tax	7,732,807	7,765,000	8,077,000	8,389,000	8,630,000	8.2	0.4	4.0	3.9	2.9
Public Service Authority	24,421,446	25,090,000	25,725,000	26,739,000	28,599,000	17.0	2.7	2.5	3.9	7.0
Purchasing Card Rebates	4,454,574	4,458,000	4,357,000	4,615,000	4,891,000	2.0	0.1	(2.3)	5.9	6.0
Record Search Fees	4,461,000	4,461,000	4,461,000	4,461,000	4,461,000	0.0	0.0	0.0	0.0	0.0
Savings and Loan Assoc. Tax	3,124,701	1,700,000	2,012,000	2,277,000	2,757,000	327.5	(45.6)	18.4	13.2	21.1
Security Dealer Fees	36,926,615	37,744,000	38,835,000	39,925,000	41,066,000	4.1	2.2	2.9	2.8	2.9
Tobacco Tax	26,000,370	25,485,000	25,102,000	24,871,000	24,815,000	(2.2)	(2.0)	(1.5)	(0.9)	(0.2)
Unclaimed Property Fund	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	0.0	0.0	0.0	0.0	0.0
Workers' Comp. Insurance Tax	16,597,972	17,757,000	18,650,000	19,119,000	19,600,000	20.2	7.0	5.0	2.5	2.5
Other Source Revenues	35,795,914	27,878,000	28,851,000	25,851,000	25,851,000	37.5	(22.1)	3.5	(10.4)	0.0
Gross General Fund Revenue	**$15,432,595,288**	**$15,381,481,000**	**$15,729,746,000**	**$16,460,353,000**	**$17,047,276,000**	**3.9**	**(0.3)**	**2.3**	**4.6**	**3.6**

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.

Source: South Carolina Board of Economic Advisors/BEA/11/19/2026

GENERAL FUND REVENUE FORECAST AS OF NOVEMBER 19, 2026

Revenue Category	Final FY 2025-26	11/19/2026 Estimate FY 2026-27	11/19/2026 Estimate FY 2027-28	Long-Range Estimates 11/19/2026 Estimate FY 2028-29	Long-Range Estimates 11/19/2026 Estimate FY 2029-30	Pct. Chg. FY 2025-26	11/19/2026 Pct. Chg. FY 2026-27	11/19/2026 Pct. Chg. FY 2027-28	Long-Range Estimates 11/19/2026 Pct. Chg. FY 2028-29	Long-Range Estimates 11/19/2026 Pct. Chg. FY 2029-30
Gross General Fund Revenue	**$15,432,595,288**	**$15,381,481,000**	**$15,729,746,000**	**$16,460,353,000**	**$17,047,276,000**	**3.9**	**(0.3)**	**2.3**	**4.6**	**3.6**
Less: Tax Relief Trust Fund (Act)	814,021,523	905,676,979	944,527,611	975,468,235	1,008,625,282	1.6	11.3	4.3	**3.3**	**3.4**
Net General Fund Revenue	$14,618,573,765	$14,475,804,021	$14,785,218,389	$15,484,884,765	$16,038,650,718	4.0	(1.0)	2.1	**4.7**	**3.6**
Education Improvement Act (EIA)	1,378,935,361	1,436,589,000	1,487,670,000	1,547,141,000	1,609,283,000	4.1	4.2	3.6	**4.0**	**4.0**
EIA Fund	1,367,653,641	1,426,571,000	1,479,947,000	1,539,641,000	1,601,783,000	5.0	4.3	3.7	**4.0**	**4.0**
EIA Interest	11,281,720	10,018,000	7,723,000	7,500,000	7,500,000	(49.8)	(11.2)	(22.9)	**(2.9)**	**0.0**
S.C. Education Lottery Fund	618,867,838	504,739,000	504,666,000	503,200,000	503,200,000	10.6	(18.4)	(0.0)	**(0.3)**	**0.0**
Lottery Proceeds	576,000,000	473,200,000	473,200,000	473,200,000	473,200,000	11.2	(17.8)	0.0	**0.0**	**0.0**
Unclaimed Prizes	30,774,041	22,000,000	22,000,000	22,000,000	22,000,000	6.7	(28.5)	0.0	**0.0**	**0.0**
Lottery Interest	12,093,797	9,539,000	9,466,000	8,000,000	8,000,000	(6.4)	(21.1)	(0.8)	**(15.5)**	**0.0**
Homestead Exemption Fund (HEX)	1,258,164,812	1,310,507,000	1,358,139,000	1,411,593,000	1,469,246,000	4.7	4.2	3.6	**3.9**	**4.1**
HEX Revenue	1,248,409,692	1,303,690,000	1,353,211,000	1,408,593,000	1,466,246,000	5.4	4.4	3.8	**4.1**	**4.1**
HEX Interest	9,755,120	6,817,000	4,928,000	3,000,000	3,000,000	(45.6)	(30.1)	(27.7)	**(39.1)**	**0.0**
Expenditure Estimate	1,115,137,626	1,159,234,085	1,214,241,903	1,262,412,229	1,312,515,815	4.6	4.0	4.7	**4.0**	**4.0**
HEX Fund Excess/(Shortfall)	143,027,186	151,272,915	143,897,097	149,180,771	156,730,185	5.4	5.8	(4.9)	**3.7**	**5.1**
Tax Relief Trust Fund (Act)	814,021,523	905,676,979	944,527,611	975,468,235	1,008,625,282	1.6	11.3	4.3	**3.3**	**3.4**
Revised Estimate/Actual	809,303,997	916,084,102	944,527,611	975,468,235	1,008,625,282	2.7	13.2	3.1	**3.3**	**3.4**
Excess/(Shortfall) (Excl. Fund Balance)	4,717,526	(10,407,123)	0	0	0	(62.2)	n/a	n/a	**n/a**	**n/a**
Reserve Funds										
Capital Reserve Fund	387,352,137	421,732,306	438,557,213	434,274,121	443,556,552	4.8	8.9	4.0	**(1.0)**	**2.1**
General Reserve Fund	839,262,964	984,042,046	1,023,300,164	1,013,306,281	1,034,965,287	13.5	17.3	4.0	**(1.0)**	**2.1**
Total Reserve Funds	1,226,615,101	1,405,774,352	1,461,857,377	1,447,580,402	1,478,521,839	10.6	14.6	4.0	**(1.0)**	**2.1**

Source: South Carolina Board of Economic Advisors/BEA/11/19/2026