

SC Economic Data

Robert T. Carey, Ph.D.

Senior Lecturer, Department of Political Science

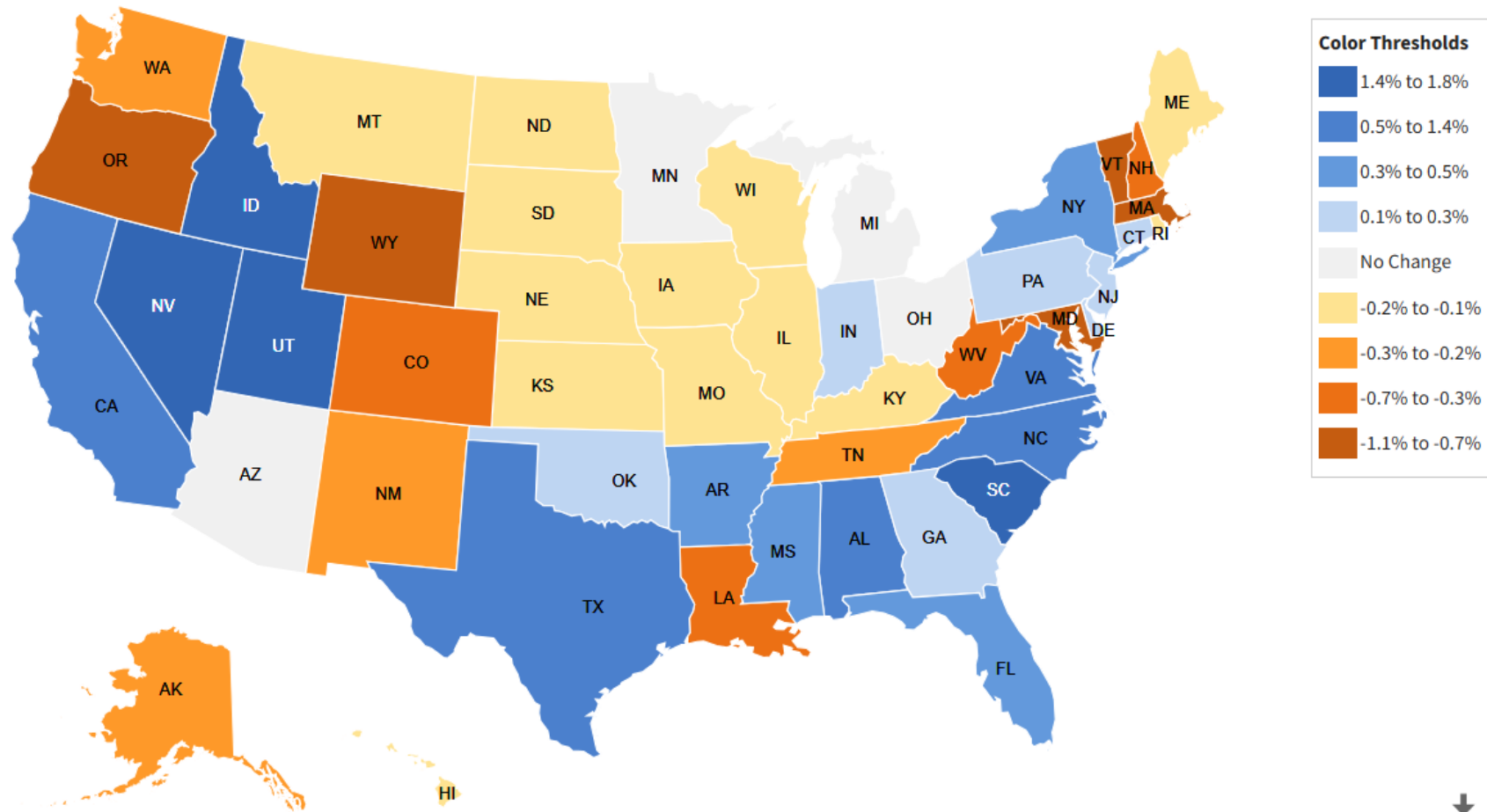
Director, [Clemson University Regional Economic Analysis Laboratory](#)

SC Board of Economic Advisors

October 13, 2026



12 month percent change in employment, Total, All Industries Total Covered Dec 2024-Dec 2025 (p)

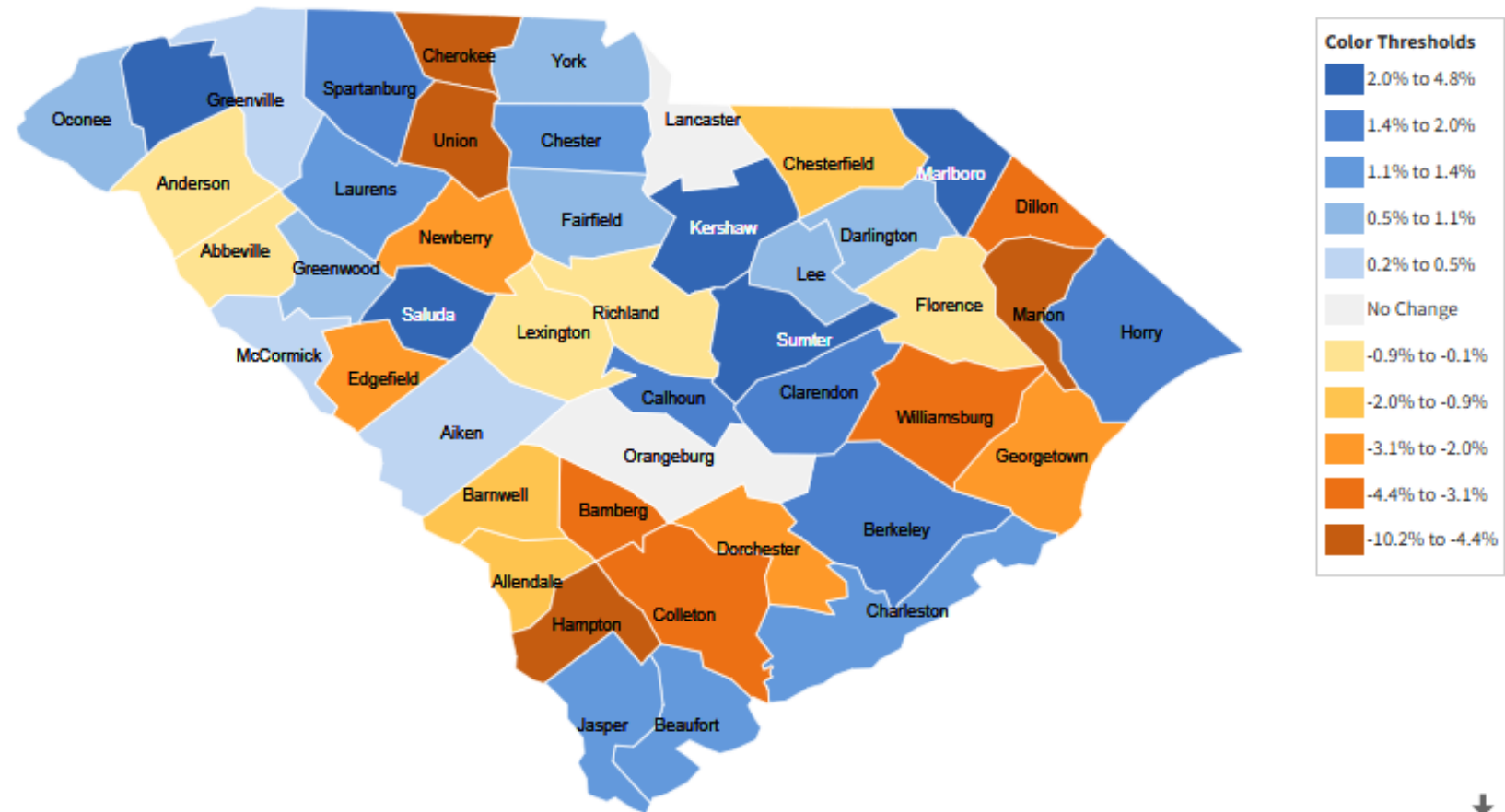


Click on a state to view county data.

Source: U.S. Bureau of Labor Statistics (www.bls.gov)



12 month percent change in employment, Total, All Industries Total Covered Mar 2025-Mar 2026 (p)



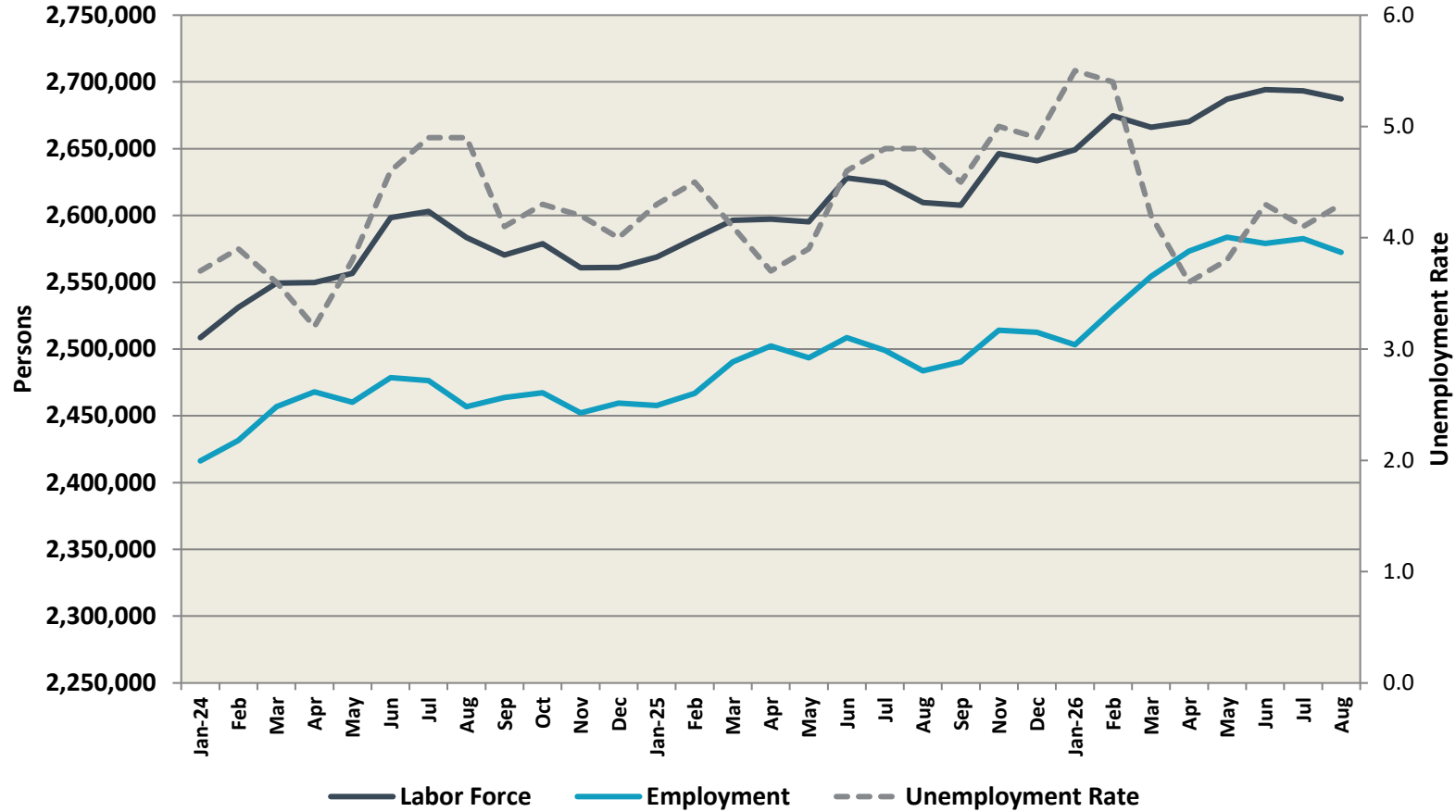
Click on a county to see industry data.

Source: U.S. Bureau of Labor Statistics (www.bls.gov)



Employment vs. Labor Force

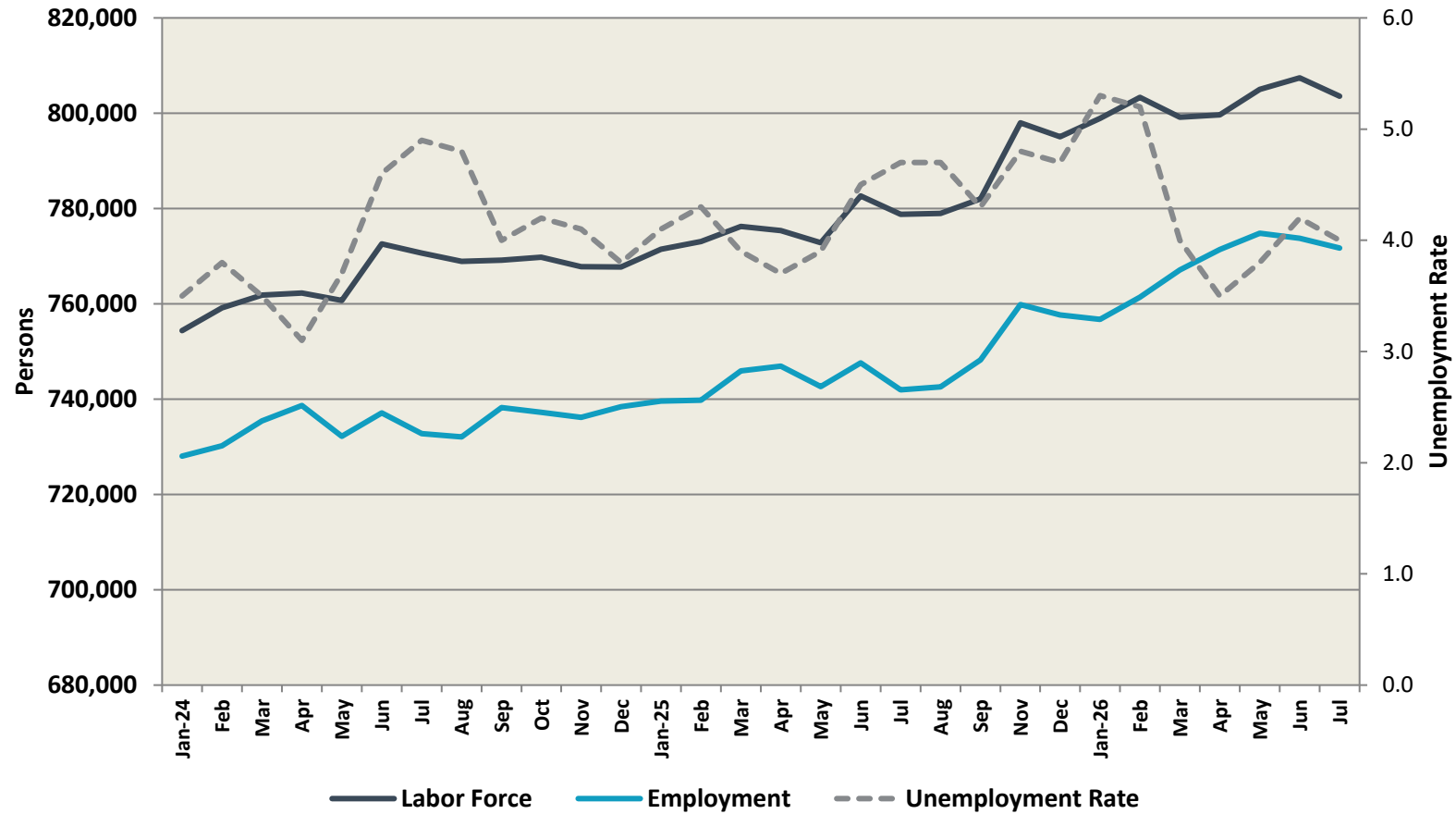
Jan.2024 - Aug 2026



UNEMPLOYMENT RATE (SC)

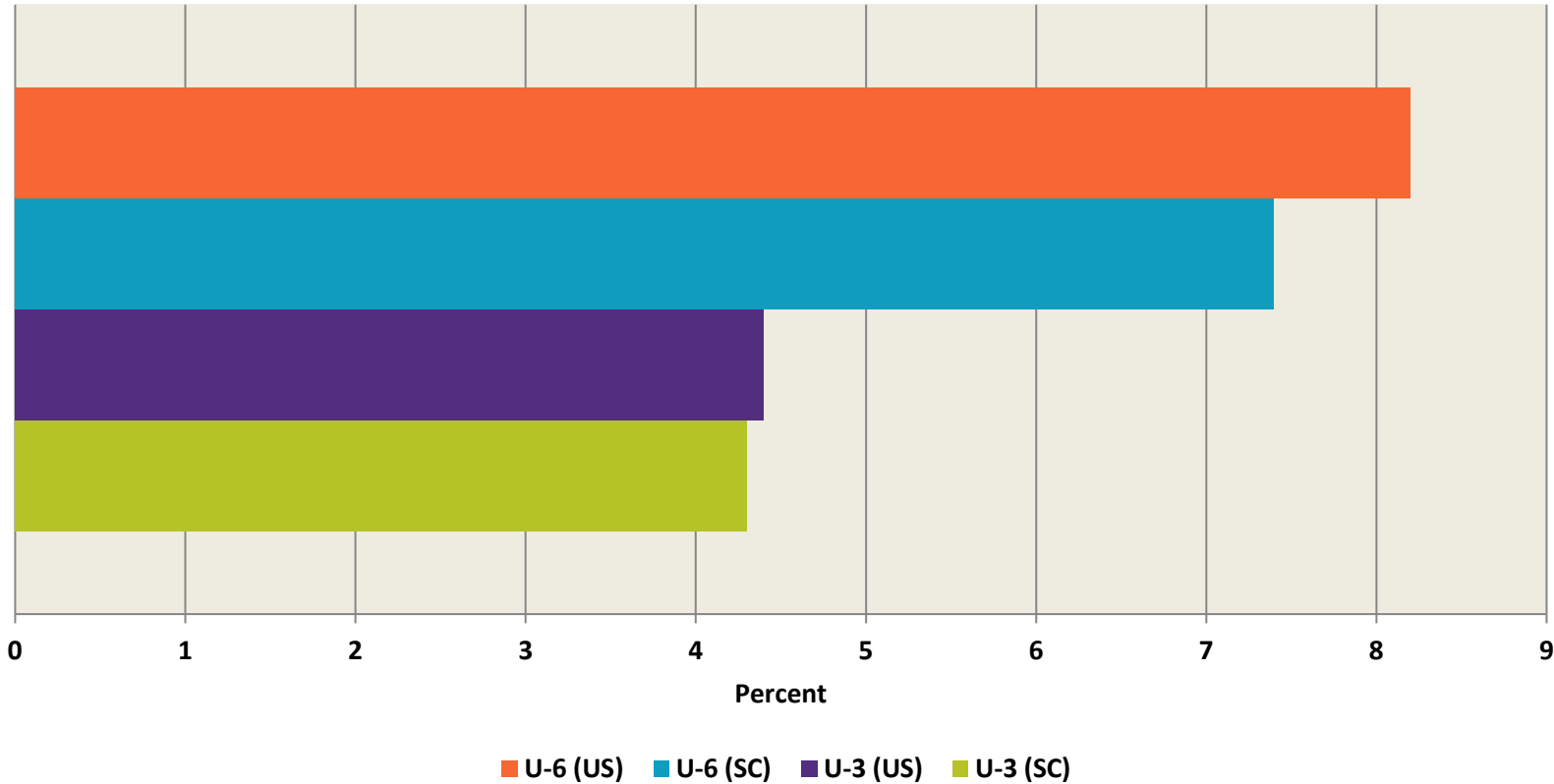
Employment vs. Labor Force

Jan.2024 - June 2026



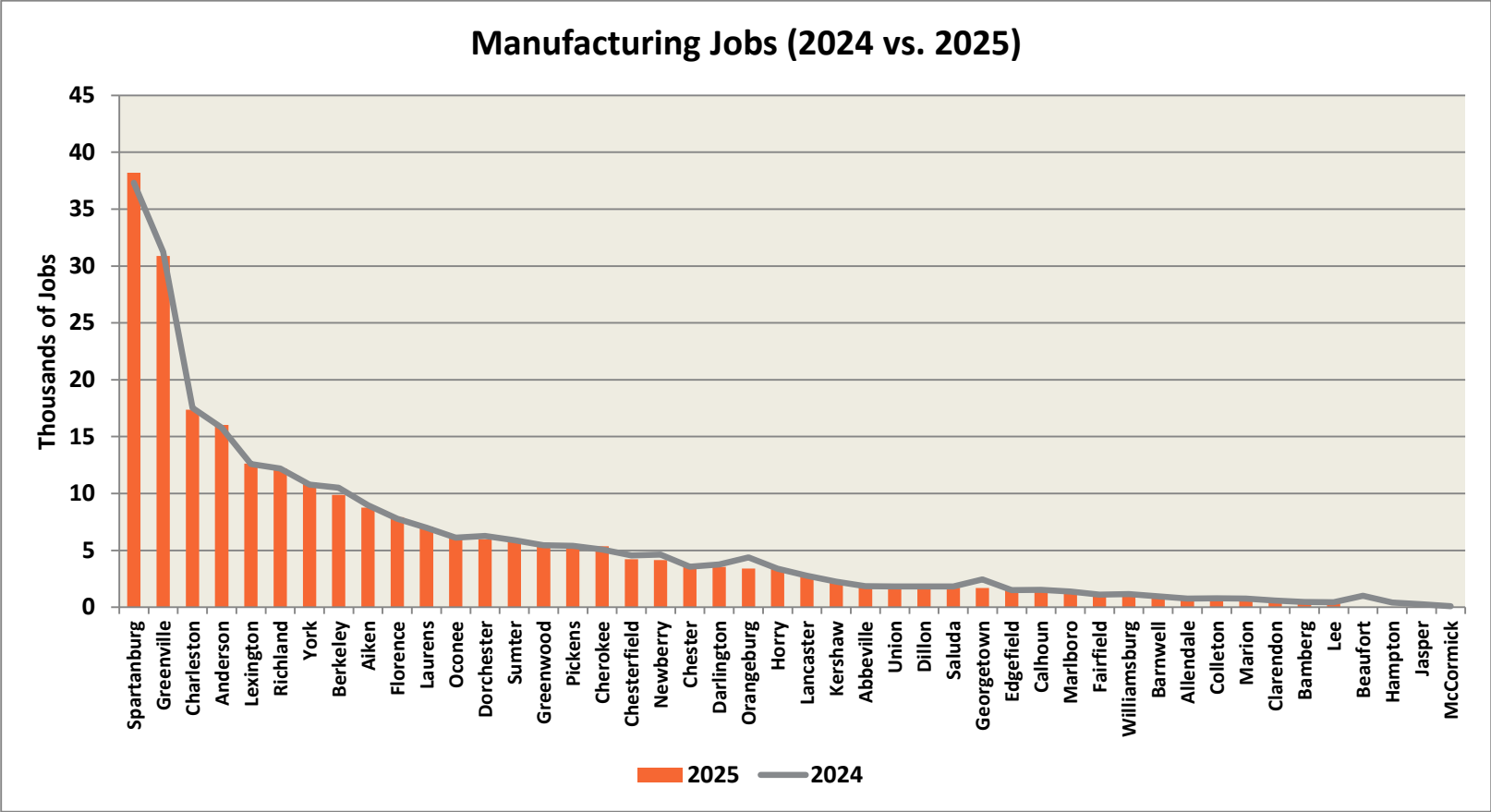
UNEMPLOYMENT
RATE
(GREENVILLE-
SPARTANBURG-
ANDERSON CSA)

U-3 vs. U-6
11-Month Avg., Jul-25 - Jun-26



UNEMPLOYMENT
RATE (SC vs. US)

Manufacturing Jobs (2024 vs. 2025)

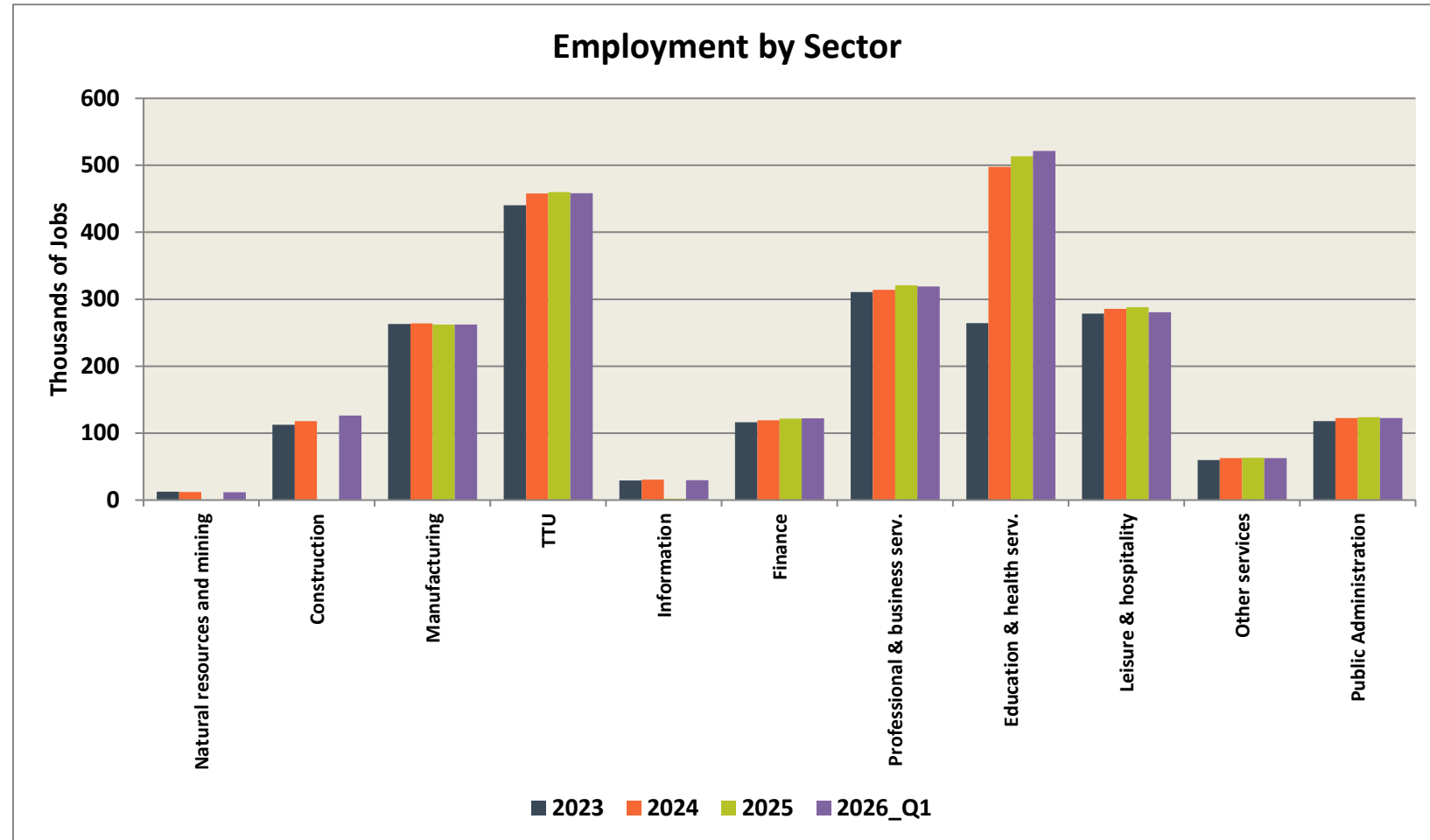


MANUFACTURING
EMPLOYMENT BY
COUNTY

BEA CEW

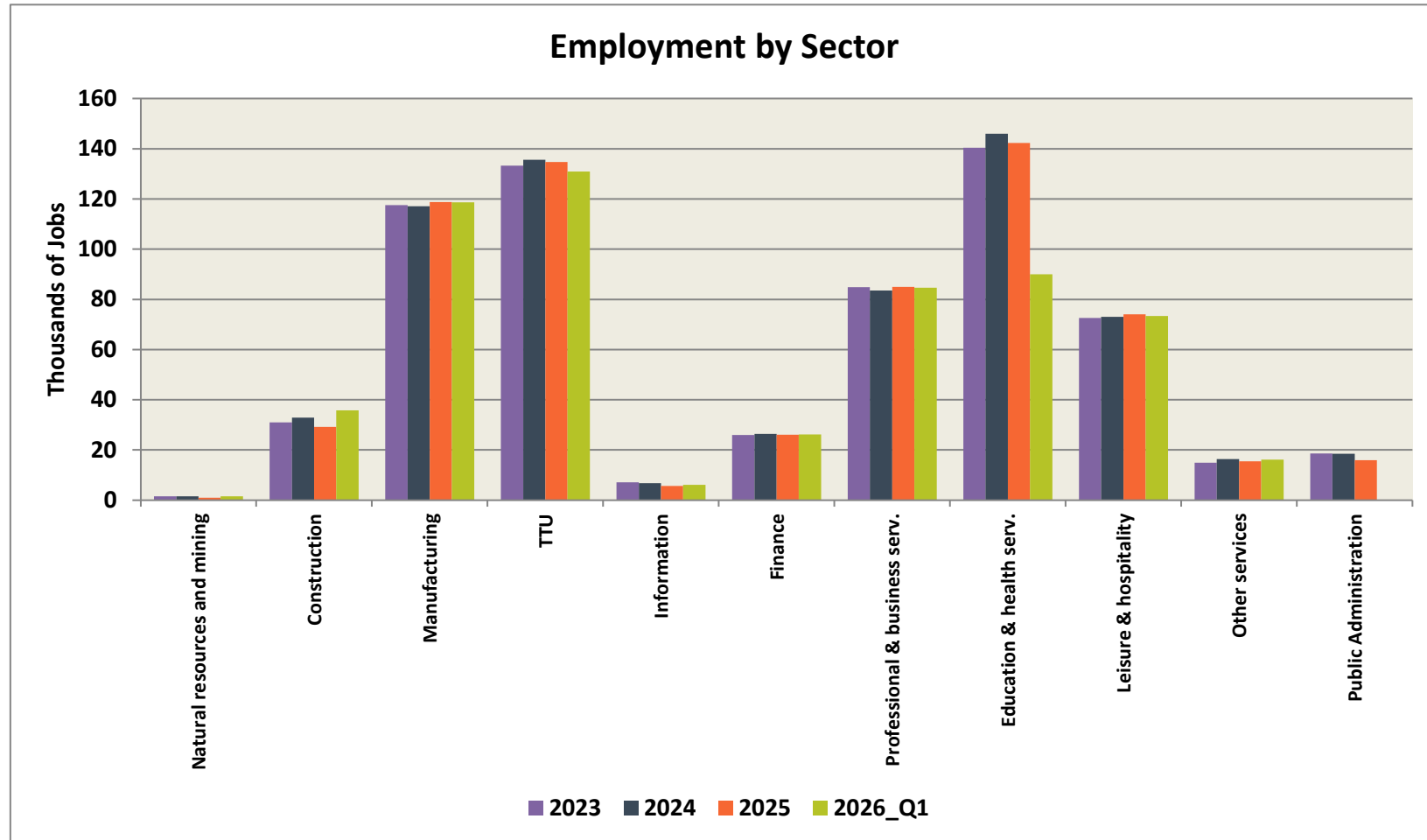


EMPLOYMENT BY SECTOR (STATEWIDE)



BEA CEW

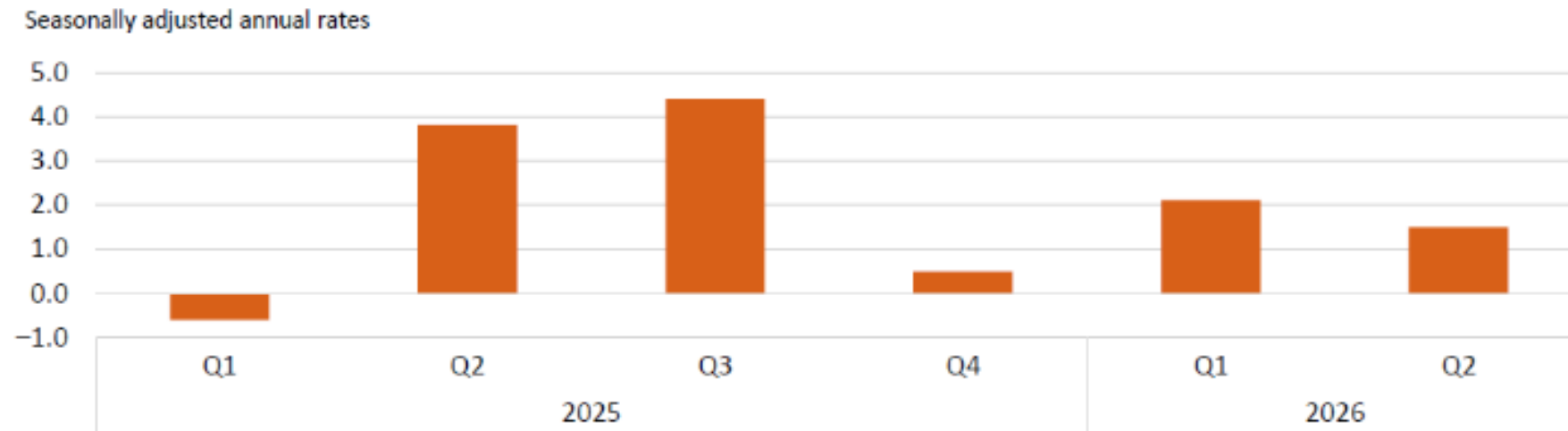
EMPLOYMENT BY SECTOR (10 UPSTATE COUNTIES)



BEA CEW

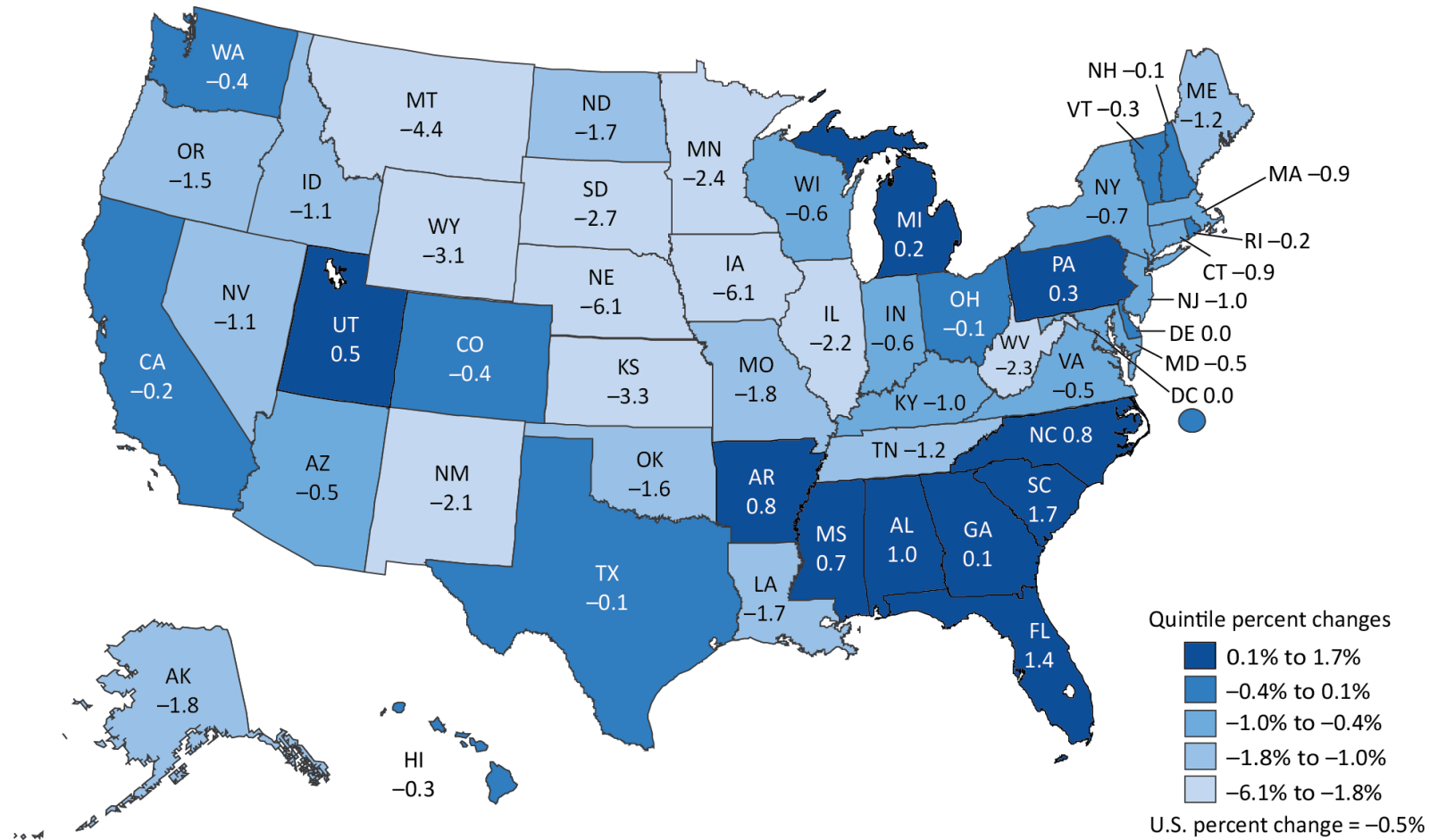
NATIONAL GDP

Real GDP, Percent Change From Preceding Quarter



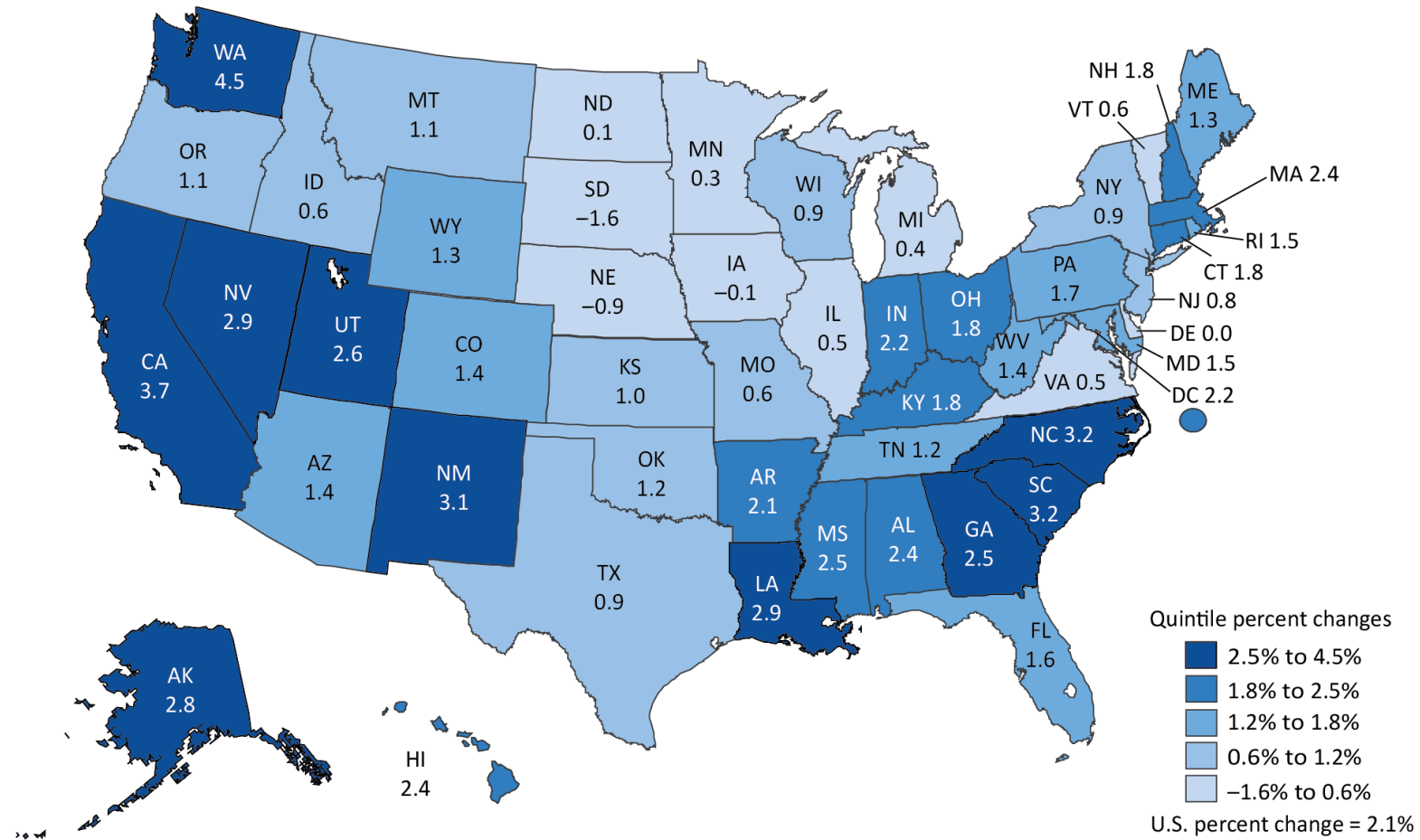
GDP Gross domestic product
U.S. Bureau of Economic Analysis

Real GDP: Percent Change at Annual Rate, 2024:Q4–2025:Q1



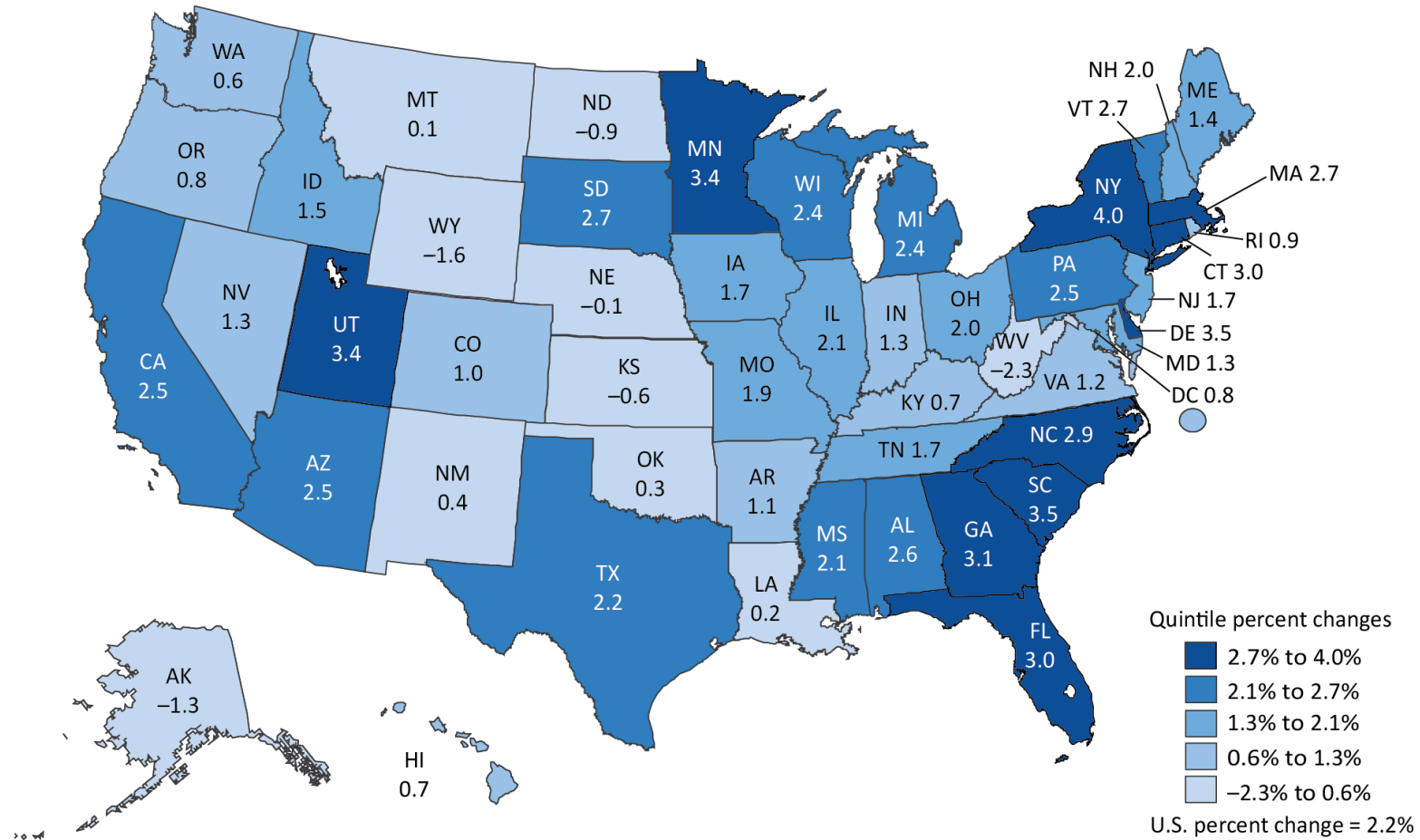
U.S. Bureau of Economic Analysis

Real GDP: Percent Change at Annual Rate, 2025:Q4–2026:Q1



GDP Gross domestic product
U.S. Bureau of Economic Analysis

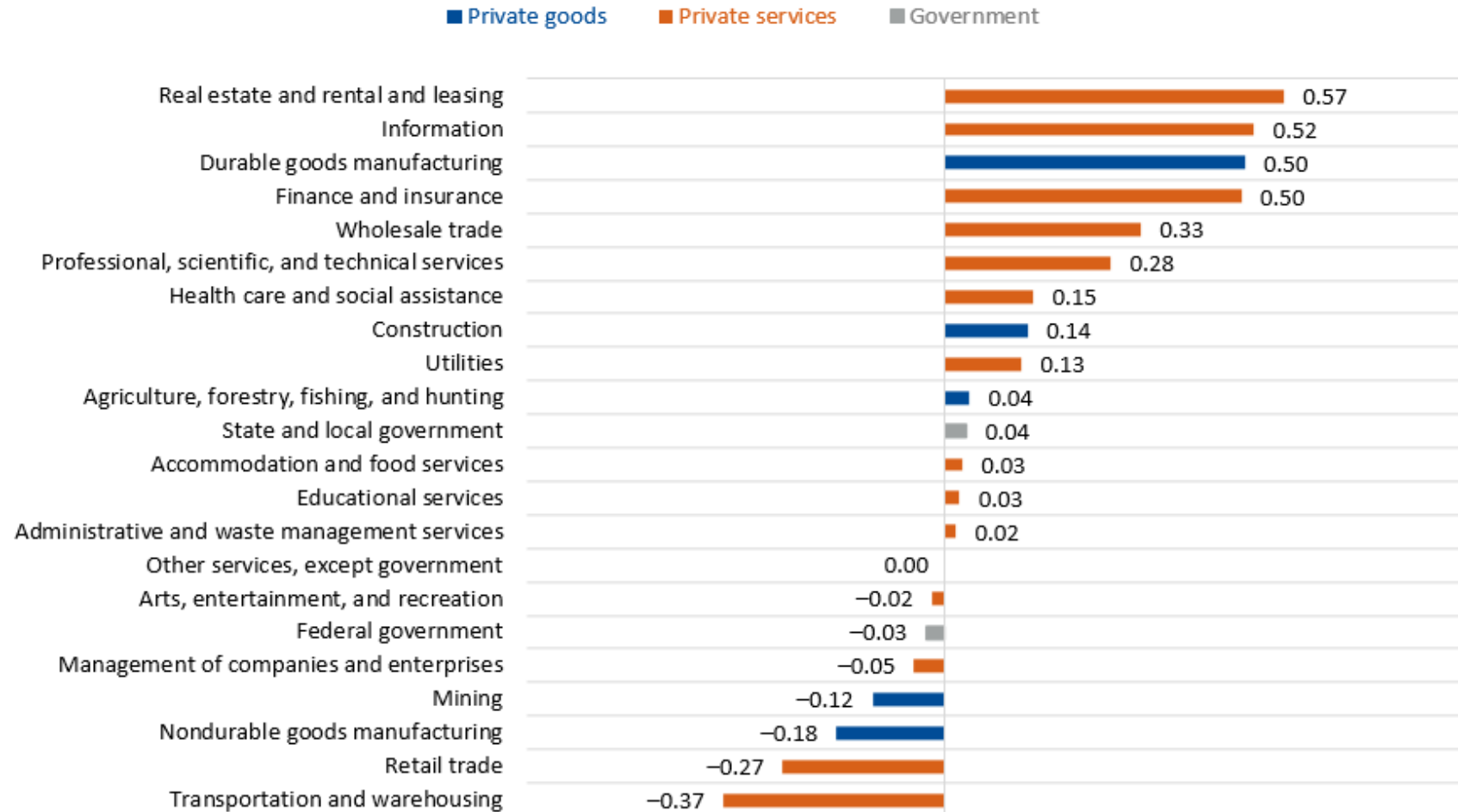
Real GDP: Percent Change at Annual Rate, 2026:Q1–2026:Q2



GDP Gross domestic product
U.S. Bureau of Economic Analysis

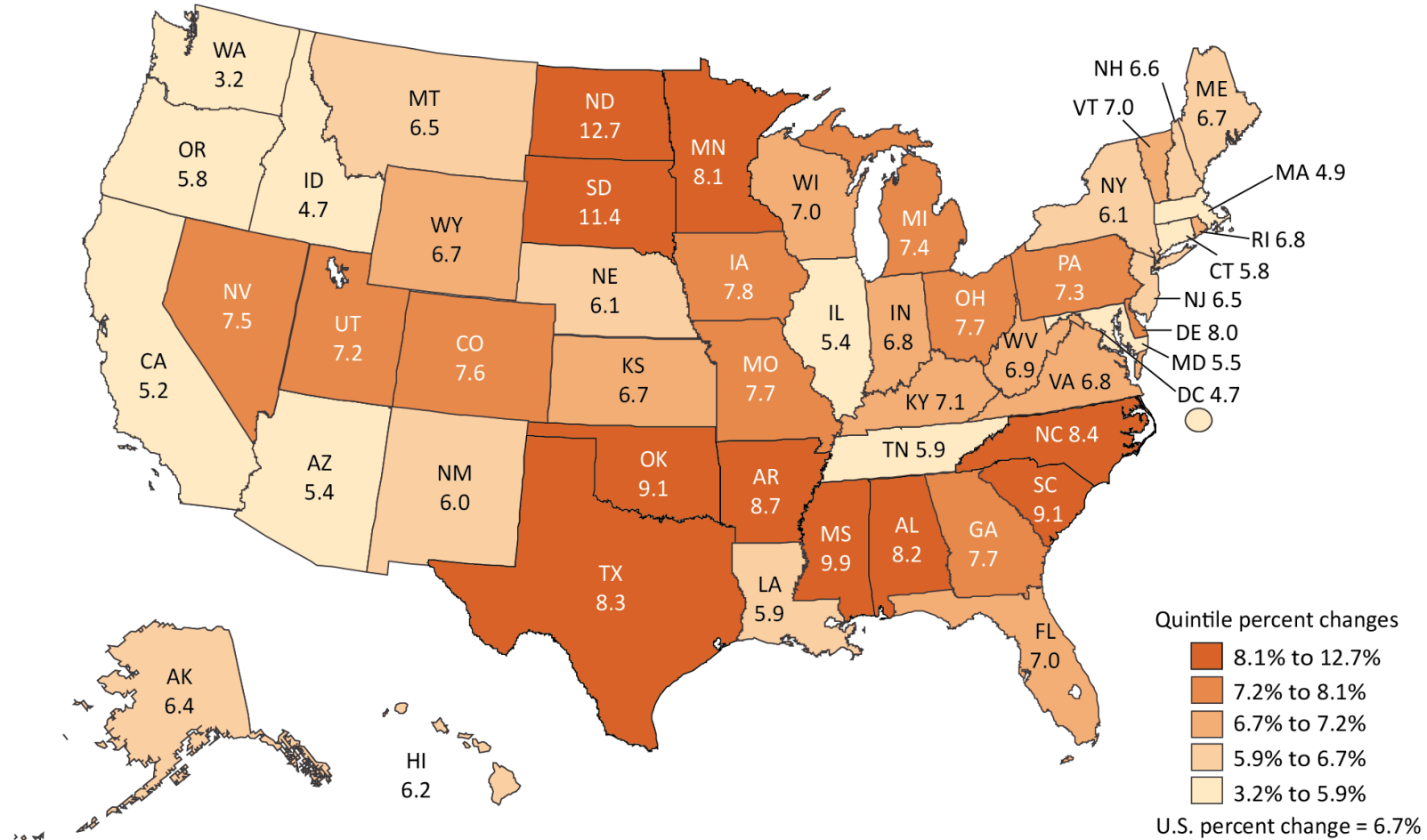
Contributions to Percent Change in Real GDP by Industry Group, 2026:Q2

Real GDP increased 2.2 percent



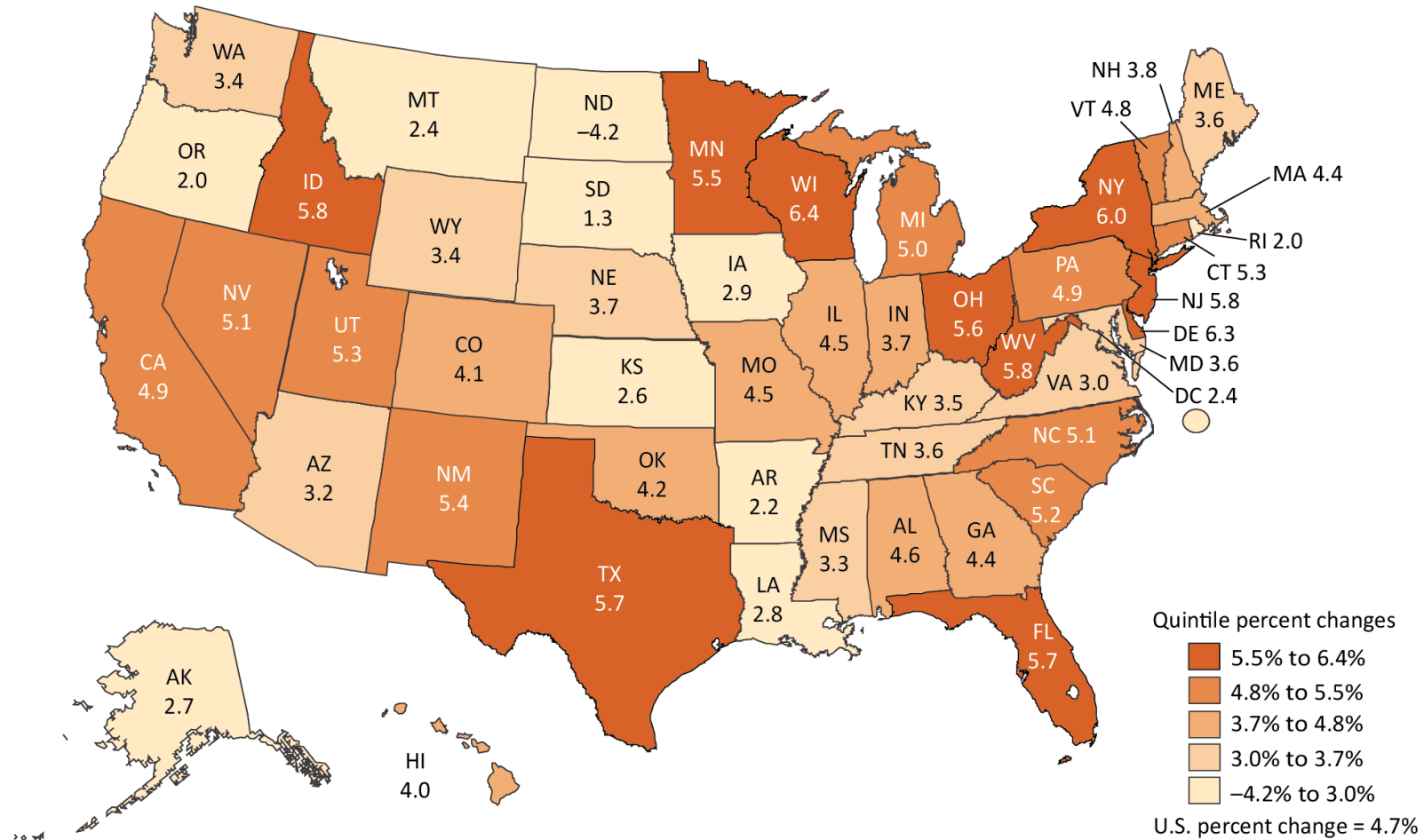
Percentage points, seasonally adjusted annual rates

Personal Income: Percent Change at Annual Rate, 2024:Q4–2025:Q1



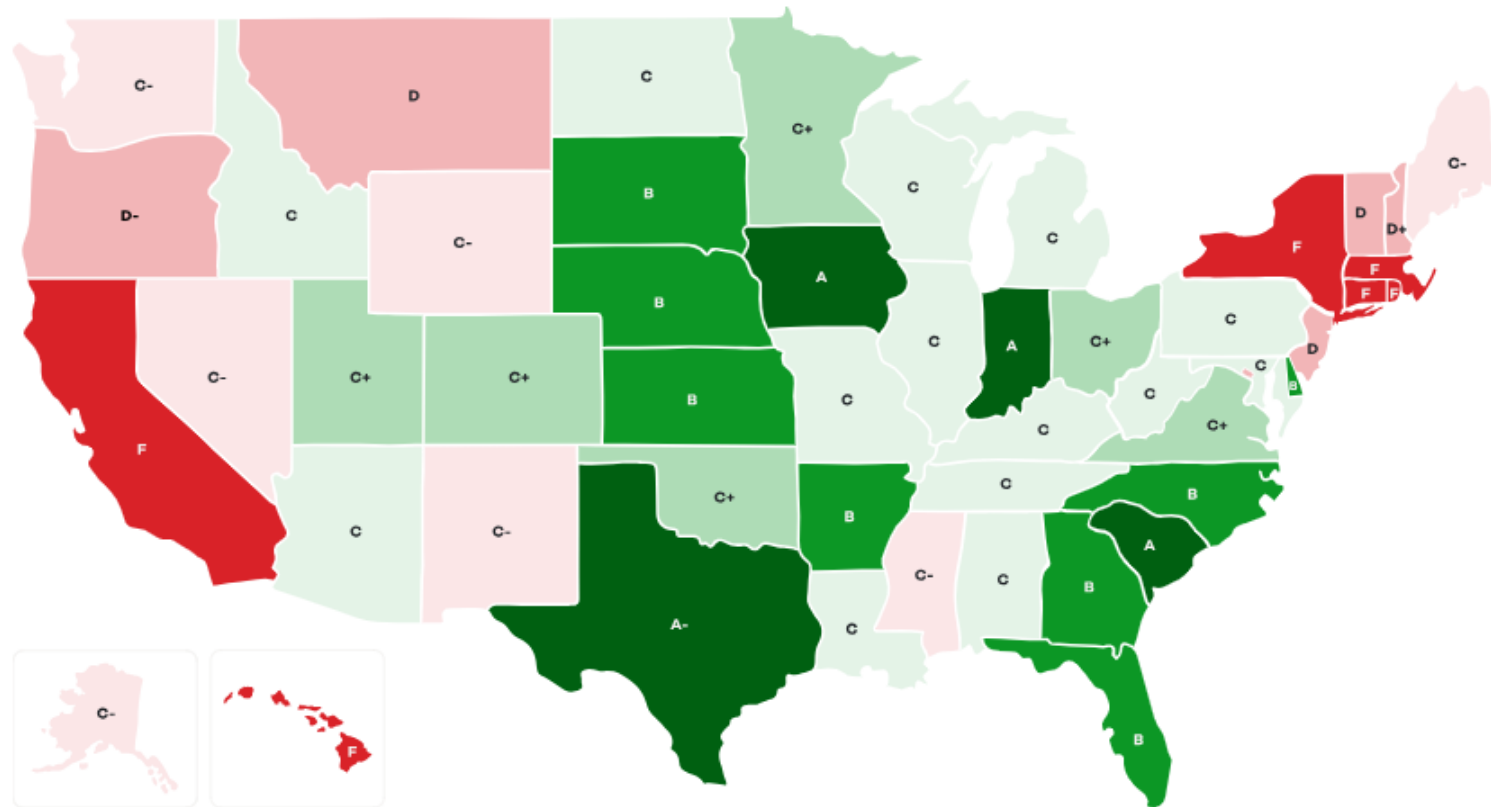
U.S. Bureau of Economic Analysis

Personal Income: Percent Change at Annual Rate, 2026:Q1–2026:Q2

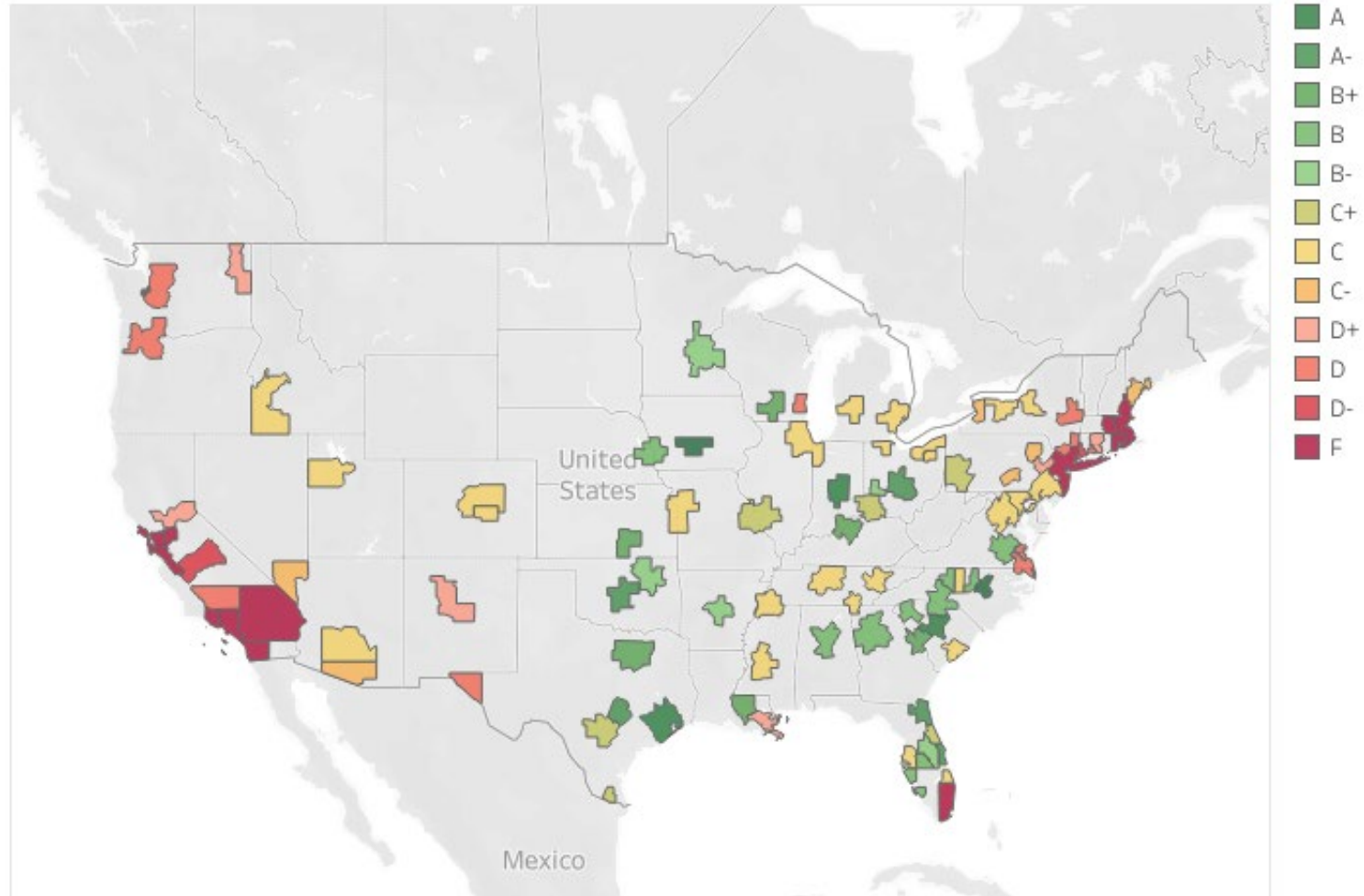


U.S. Bureau of Economic Analysis

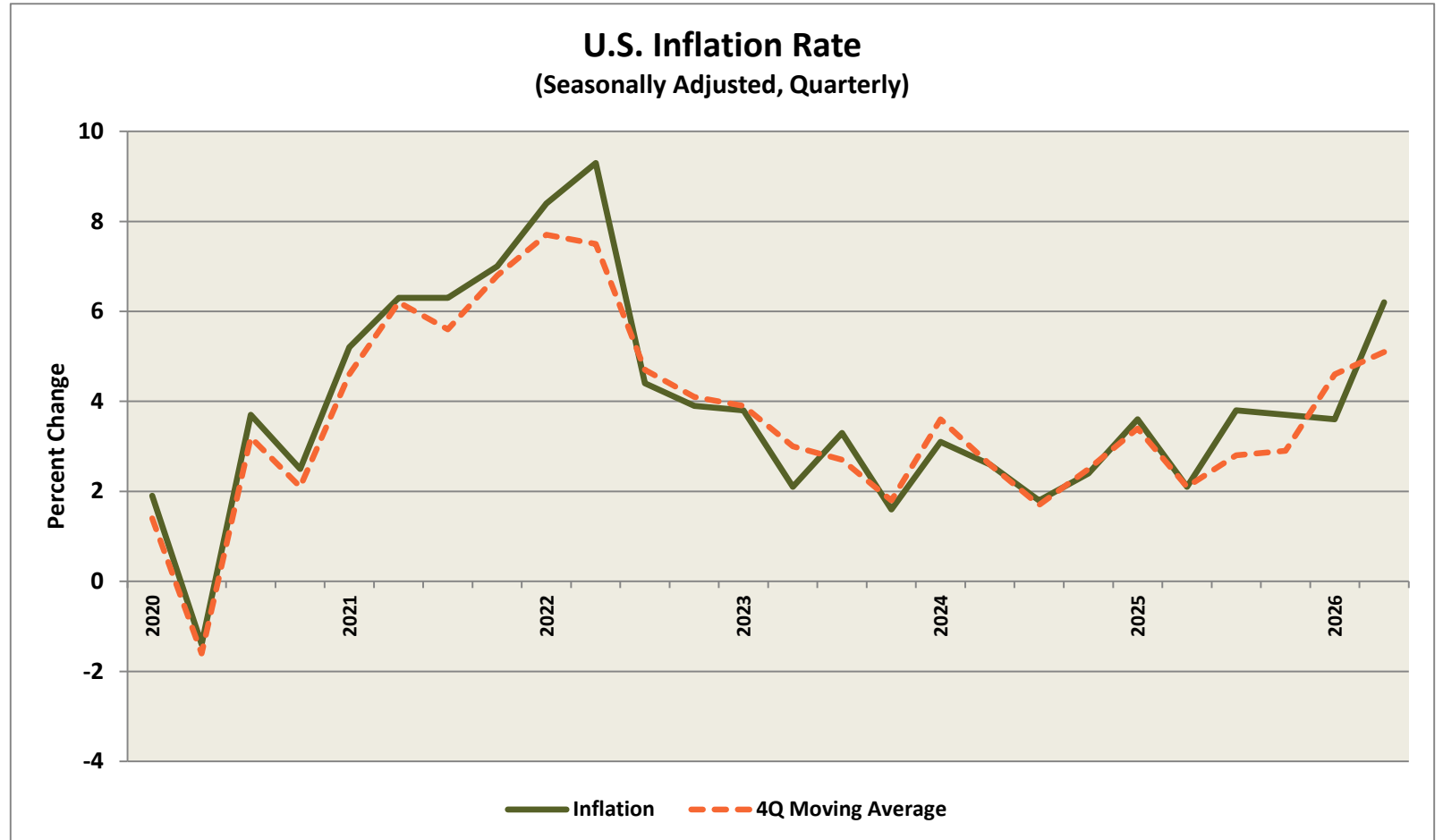
2026 State Report Card Score



Metro Report Cards

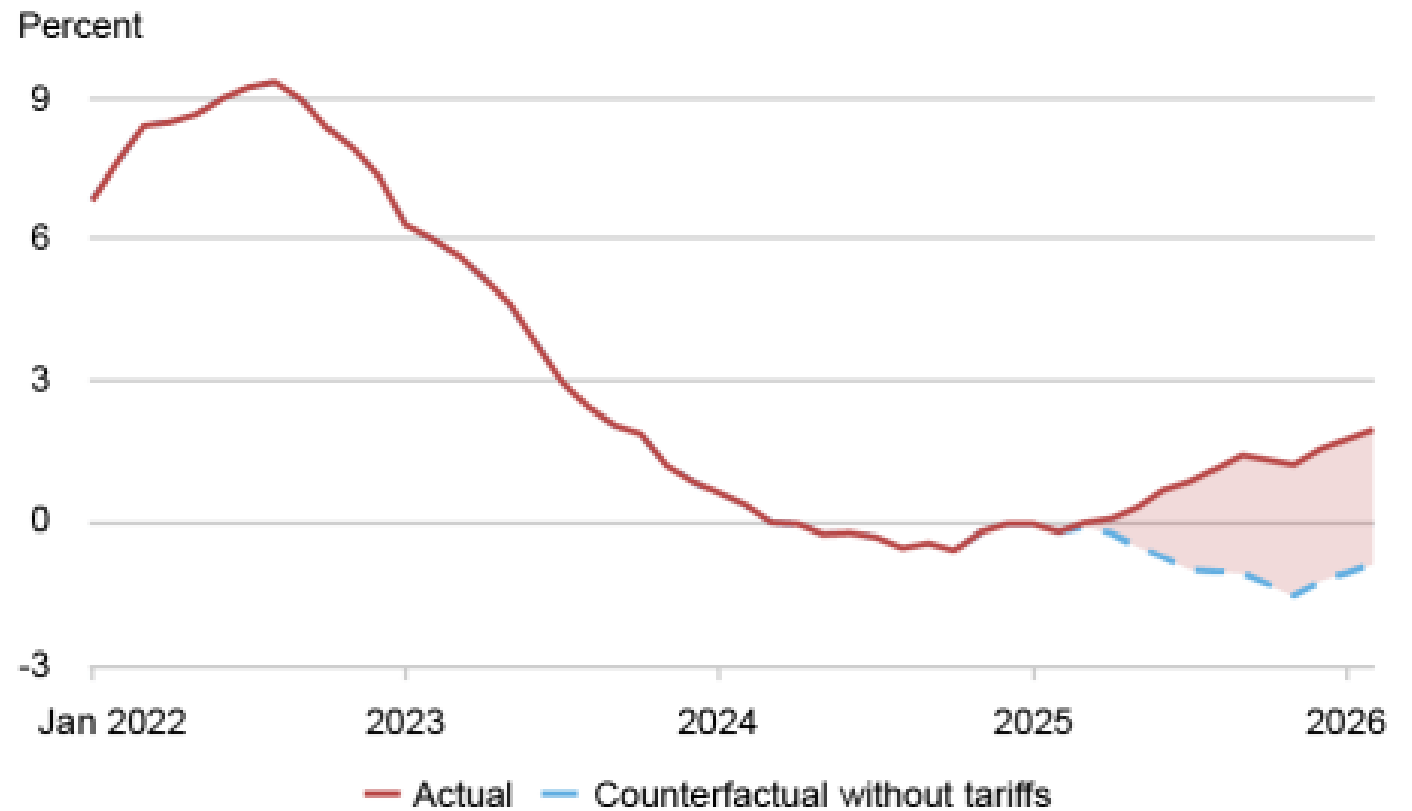


U.S. INFLATION RATE (GDP DEFLATOR)



U.S. Bureau of Economic Analysis

U.S. INFLATION RATE ESTIMATED EFFECT OF TARIFFS (CPI)

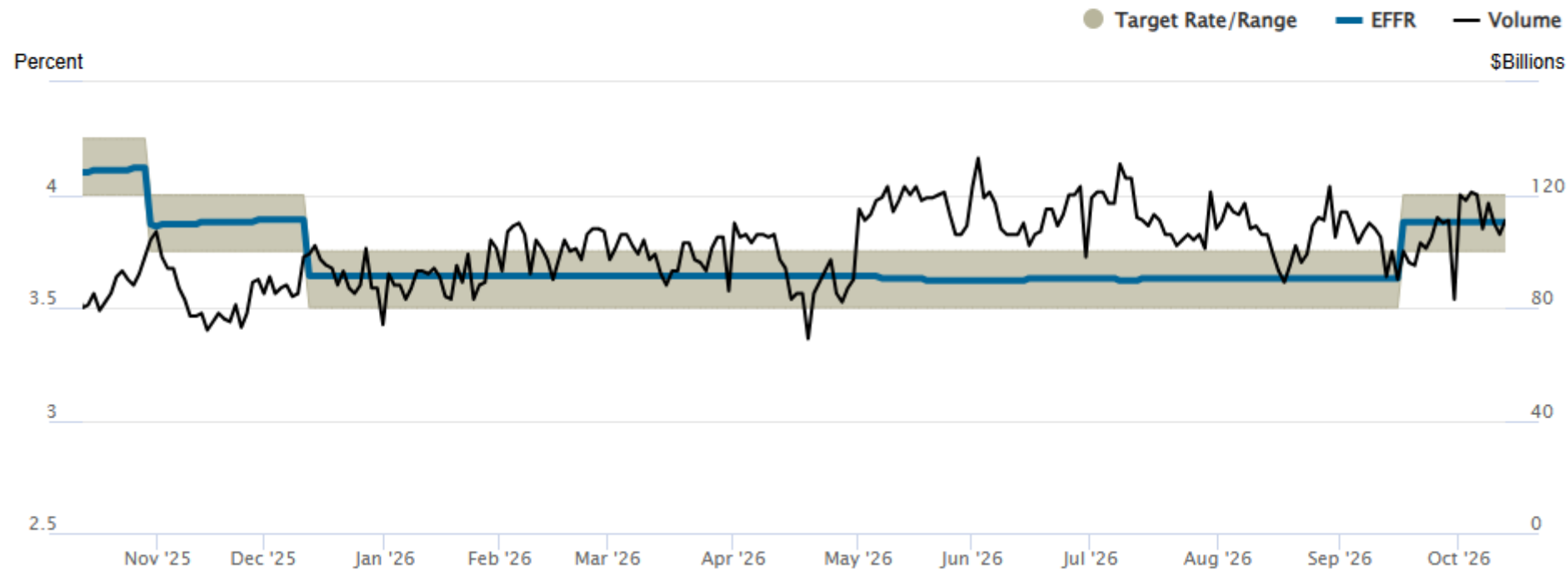


Source:
<https://libertystreeteconomics.newyorkfed.org/2026/10/how-fast-do-tariffs-pass-through-into-consumer-prices/>

FEDERAL FUNDS CHART

1m 3m **1y** All

From Oct 14, 2025 To Oct 14, 2026



Source: <https://www.newyorkfed.org/markets/reference-rates/effr>

LINGERING QUESTIONS



Tariffs... still



Iran conflict & fuel prices



Government spending,
inflation, & interest rates

(When you have a
hammer...)



Midterm election

LINGERING QUESTIONS

Additional concerns:

- Delinquencies on loan payments up
 - Highest rate since 2010
- Consumer expectation of higher prices up
 - But unemployment expectations down slightly

Source: <https://www.newyorkfed.org/microeconomics/sce#/>

PROGNOSTICATION



Whoever wins the midterm, gov't spending stays high – inflation persists

But some relief whenever fuel costs come back down



National economic growth stubbornly remains positive (if only just)

Affordability issues will be a drag
Longterm, concerned about crowding out effect

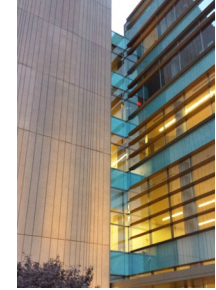


Economic climate, diversity, & quality of life help SC continue to outperform nation

...at least a little bit



The Clemson University Regional Economic Analysis Laboratory (CU-REAL) conducts public policy and economic and fiscal impact analysis for public, private, and non-profit sector clients. CU-REAL is a unit of the Department of Political Science, College of Behavioral, Social & Health Sciences.



Email: carey2@clemson.edu
Web: cu-real.com
Twitter: [@ClemsonREAL](https://twitter.com/ClemsonREAL)