

# **SOUTH CAROLINA BOARD OF ECONOMIC ADVISORS MONTHLY REVENUE MONITOR**

**FISCAL YEAR 2026-27  
AUGUST**



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## REVENUES VERSUS BEA MONTHLY ESTIMATES

## JULY - AUGUST

|                                       | (\$ in Millions)           |                              |                                  | Revenue Growth Rates            |                               |                                     |
|---------------------------------------|----------------------------|------------------------------|----------------------------------|---------------------------------|-------------------------------|-------------------------------------|
|                                       | <u>Actual<br/>Revenues</u> | <u>Expected<br/>Revenues</u> | <u>Over/(Under)<br/>Expected</u> | <u>Estimate<br/>Yr. To Date</u> | <u>Actual<br/>Yr. To Date</u> | <u>Estimate<br/>Full Fiscal Yr.</u> |
| <b>Total General Fund Revenue</b>     | <b>2,034.2</b>             | <b>1,930.0</b>               | <b>104.2</b>                     | <b>5.3%</b>                     | <b>11.0%</b>                  | <b>(3.8%)</b>                       |
| <b>Sales Tax</b>                      | 482.2                      | 466.3                        | 15.9                             | 2.2%                            | 5.6%                          | 1.9%                                |
| <b>Individual Income Tax</b>          | 1,281.9                    | 1,229.8                      | 52.0                             | 8.6%                            | 13.2%                         | (7.3%)                              |
| <b>Withholdings</b>                   | 1,263.9                    | 1,237.7                      | 26.2                             | 11.3%                           | 13.6%                         | 2.8%                                |
| <b>Non-withholdings</b>               | 92.4                       | 77.3                         | 15.1                             | (11.6%)                         | 5.6%                          | (12.4%)                             |
| <b>Refunds</b>                        | 74.5                       | 85.2                         | (10.8)                           | 27.8%                           | 11.6%                         | 22.0%                               |
| <b>Corporate Income Tax</b>           | 60.4                       | 66.7                         | (6.4)                            | (75.3%)                         | (77.6%)                       | (5.4%)                              |
| <b>Insurance Tax</b>                  | 3.3                        | 3.2                          | 0.2                              | (42.0%)                         | (38.9%)                       | 7.5%                                |
| <b>Other Revenue Items, Sub-Total</b> | 206.5                      | 164.1                        | 42.4                             | 20.8%                           | 52.0%                         | (8.7%)                              |
| <b>Admissions Tax</b>                 | (4.7)                      | (5.8)                        | 1.1                              | N/A                             | N/A                           | 2.1%                                |
| <b>Alcoholic Liquors Tax</b>          | 12.6                       | 11.9                         | 0.7                              | 0.3%                            | 6.3%                          | 2.4%                                |
| <b>Bank Tax</b>                       | 6.1                        | 4.4                          | 1.8                              | (16.8%)                         | 16.8%                         | (14.2%)                             |
| <b>Beer and Wine Tax</b>              | 11.0                       | 10.2                         | 0.8                              | (5.5%)                          | 1.9%                          | (1.0%)                              |
| <b>Corporation License Fees</b>       | 27.5                       | 12.2                         | 15.3                             | 31.6%                           | 195.8%                        | 2.6%                                |
| <b>Deed Recording (Doc. Stamp)</b>    | 12.9                       | 12.5                         | 0.4                              | 1.8%                            | 5.2%                          | 1.4%                                |
| <b>Earned on Investments</b>          | 109.8                      | 91.1                         | 18.7                             | 17.0%                           | 41.0%                         | (19.4%)                             |
| <b>Residual Revenue</b>               | 31.2                       | 27.5                         | 3.6                              | 116.4%                          | 145.0%                        | (7.5%)                              |

Forecast as of May 19, 2026, with Legislative Adjustments

Notes: Detail may not sum to total due to independent rounding of individual revenue categories.

Refer to "Residual Revenue" on page 17 for a list of components.

## General Fund Revenue

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 26-27 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 610.2                      | 609.0    | 712.5    | 666.1    | 767.1    | 729.1    | 38.0                                       | 38.0       | 15.2%                                   | 15.2%      |
| August      | 1,097.5                    | 1,014.5  | 1,095.7  | 1,141.9  | 1,267.1  | 1,201.0  | 66.1                                       | 104.2      | 11.0%                                   | 12.5%      |
| September   | 1,526.7                    | 1,397.3  | 1,592.2  | 1,721.1  |          | 1,648.7  |                                            |            |                                         |            |
| October     | 1,112.8                    | 1,058.9  | 1,116.8  | 1,206.5  |          | 1,134.2  |                                            |            |                                         |            |
| November    | 1,109.9                    | 985.0    | 1,117.5  | 1,107.5  |          | 1,191.0  |                                            |            |                                         |            |
| December    | 1,388.1                    | 1,358.6  | 1,527.6  | 1,582.4  |          | 1,481.1  |                                            |            |                                         |            |
| January     | 1,318.1                    | 1,286.9  | 1,397.0  | 1,417.5  |          | 1,376.9  |                                            |            |                                         |            |
| February    | 303.3                      | 514.5    | 510.8    | 933.7    |          | 524.6    |                                            |            |                                         |            |
| March       | 756.3                      | 975.6    | 1,017.4  | 840.0    |          | 940.2    |                                            |            |                                         |            |
| April       | 1,132.1                    | 1,487.8  | 1,494.3  | 1,599.0  |          | 1,388.6  |                                            |            |                                         |            |
| May         | 904.9                      | 1,053.0  | 1,217.7  | 1,039.6  |          | 1,138.8  |                                            |            |                                         |            |
| June        | 1,363.0                    | 1,504.6  | 1,559.3  | 1,645.5  |          | 1,553.7  |                                            |            |                                         |            |
| Mth13 Close | 471.2                      | 462.1    | 499.5    | 531.7    |          | 539.8    |                                            |            |                                         |            |
| Total       | 13,094.2                   | 13,707.7 | 14,858.5 | 15,432.6 | 2,034.2  | 14,847.7 |                                            |            |                                         |            |
| Growth Rate | (4.1%)                     | 4.7%     | 8.4%     | 3.9%     |          | (3.8%)   |                                            |            |                                         |            |

## Sales and Use Tax

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 0.0                        | 0.0      | (0.0)    | 0.0      | 0.0      | 0.0      | (0.0)                                      | (0.0)      | N/A                                     | N/A        |
| August      | 398.7                      | 416.6    | 425.8    | 456.4    | 482.2    | 466.3    | 15.9                                       | 15.9       | 5.6%                                    | 5.6%       |
| September   | 390.4                      | 396.1    | 405.2    | 430.7    |          | 440.4    |                                            |            |                                         |            |
| October     | 377.0                      | 387.0    | 393.5    | 425.2    |          | 429.7    |                                            |            |                                         |            |
| November    | 381.2                      | 389.6    | 424.1    | 432.4    |          | 441.8    |                                            |            |                                         |            |
| December    | 374.8                      | 386.2    | 406.6    | 418.0    |          | 430.5    |                                            |            |                                         |            |
| January     | 427.4                      | 433.7    | 468.6    | 478.9    |          | 491.0    |                                            |            |                                         |            |
| February    | 345.1                      | 351.1    | 359.6    | 378.4    |          | 389.4    |                                            |            |                                         |            |
| March       | 338.4                      | 361.0    | 375.5    | 376.4    |          | 386.4    |                                            |            |                                         |            |
| April       | 415.1                      | 414.7    | 440.1    | 481.4    |          | 483.0    |                                            |            |                                         |            |
| May         | 401.6                      | 412.9    | 440.7    | 459.2    |          | 465.4    |                                            |            |                                         |            |
| June        | 388.9                      | 420.1    | 438.9    | 459.9    |          | 465.8    |                                            |            |                                         |            |
| Mth13 Close | 421.5                      | 417.5    | 448.8    | 486.9    |          | 492.6    |                                            |            |                                         |            |
| Total       | 4,660.1                    | 4,786.4  | 5,027.4  | 5,283.9  | 482.2    | 5,382.3  |                                            |            |                                         |            |
| Growth Rate | 5.9%                       | 2.7%     | 5.0%     | 5.1%     |          | 1.9%     |                                            |            |                                         |            |

Forecast as of May 19, 2026, with Legislative Adjustments

Notes: Includes General Fund Sales and Use taxes at 4%. Excludes 1% tax

for the Education Improvement Fund, 1% Homestead Exemption Fund, 2% Accommodations Tax, and local option taxes.

## Total Individual Income Tax

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 553.7                      | 532.0    | 592.9    | 572.2    | 639.0    | 625.2    | 13.7                                       | 13.7       | 11.7%                                   | 11.7%      |
| August      | 609.3                      | 514.6    | 558.5    | 568.1    | 642.9    | 604.6    | 38.3                                       | 52.0       | 13.2%                                   | 12.4%      |
| September   | 706.9                      | 608.4    | 706.4    | 781.3    |          | 723.7    |                                            |            |                                         |            |
| October     | 620.5                      | 529.2    | 578.6    | 649.3    |          | 528.9    |                                            |            |                                         |            |
| November    | 638.8                      | 525.6    | 571.9    | 593.8    |          | 679.7    |                                            |            |                                         |            |
| December    | 656.2                      | 625.3    | 718.0    | 754.9    |          | 735.4    |                                            |            |                                         |            |
| January     | 764.7                      | 718.3    | 761.8    | 782.3    |          | 730.4    |                                            |            |                                         |            |
| February    | (126.1)                    | 36.6     | 56.9     | 449.7    |          | 22.5     |                                            |            |                                         |            |
| March       | 45.8                       | 251.9    | 253.4    | 25.2     |          | 151.9    |                                            |            |                                         |            |
| April       | 294.7                      | 627.7    | 591.7    | 640.8    |          | 472.1    |                                            |            |                                         |            |
| May         | 411.5                      | 514.3    | 638.9    | 496.9    |          | 562.0    |                                            |            |                                         |            |
| June        | 582.1                      | 629.3    | 684.8    | 734.8    |          | 696.4    |                                            |            |                                         |            |
| Mth13 Close | 0.0                        | 0.0      | 8.5      | (1.9)    |          | 0.0      |                                            |            |                                         |            |
| Total       | 5,758.2                    | 6,113.2  | 6,722.2  | 7,047.4  | 1,281.9  | 6,532.7  |                                            |            |                                         |            |
| Growth Rate | (15.7%)                    | 6.2%     | 10.0%    | 4.8%     |          | (7.3%)   |                                            |            |                                         |            |

## Individual Withholdings

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 555.2                      | 546.3    | 588.7    | 567.0    | 626.7    | 633.3    | (6.6)                                      | (6.6)      | 10.5%                                   | 10.5%      |
| August      | 605.8                      | 520.5    | 545.1    | 560.7    | 637.2    | 604.4    | 32.8                                       | 26.2       | 13.6%                                   | 12.1%      |
| September   | 555.6                      | 506.6    | 580.8    | 616.6    |          | 596.4    |                                            |            |                                         |            |
| October     | 623.2                      | 569.7    | 585.5    | 614.4    |          | 560.4    |                                            |            |                                         |            |
| November    | 601.8                      | 549.4    | 585.6    | 600.7    |          | 703.5    |                                            |            |                                         |            |
| December    | 650.3                      | 606.9    | 675.0    | 720.6    |          | 710.3    |                                            |            |                                         |            |
| January     | 607.5                      | 630.4    | 621.7    | 614.3    |          | 613.5    |                                            |            |                                         |            |
| February    | 531.7                      | 555.1    | 612.5    | 641.5    |          | 652.7    |                                            |            |                                         |            |
| March       | 603.7                      | 610.4    | 684.1    | 718.9    |          | 763.6    |                                            |            |                                         |            |
| April       | 514.6                      | 614.3    | 606.1    | 627.5    |          | 643.9    |                                            |            |                                         |            |
| May         | 537.5                      | 535.7    | 572.4    | 590.8    |          | 622.4    |                                            |            |                                         |            |
| June        | 516.3                      | 519.2    | 565.6    | 616.8    |          | 596.9    |                                            |            |                                         |            |
| Mth13 Close | 0.0                        | 0.0      | 8.3      | 0.0      |          | 0.0      |                                            |            |                                         |            |
| Total       | 6,903.1                    | 6,764.5  | 7,231.4  | 7,489.9  | 1,263.9  | 7,701.3  |                                            |            |                                         |            |
| Growth Rate | 0.6%                       | (2.0%)   | 6.9%     | 3.6%     |          | 2.8%     |                                            |            |                                         |            |

Forecast as of May 19, 2026, with Legislative Adjustments

## Individual Non-Withholdings

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 39.0                       | 30.1     | 41.1     | 50.4     | 47.7     | 39.2     | 8.6                                        | 8.6        | (5.3%)                                  | (5.3%)     |
| August      | 43.9                       | 35.0     | 41.2     | 42.3     | 44.7     | 38.2     | 6.5                                        | 15.1       | 5.6%                                    | (0.3%)     |
| September   | 185.5                      | 138.3    | 162.1    | 200.8    |          | 161.5    |                                            |            |                                         |            |
| October     | 126.8                      | 89.8     | 75.7     | 139.9    |          | 117.7    |                                            |            |                                         |            |
| November    | 60.3                       | 29.9     | 33.8     | 37.6     |          | 32.6     |                                            |            |                                         |            |
| December    | 66.9                       | 51.8     | 63.0     | 74.8     |          | 61.1     |                                            |            |                                         |            |
| January     | 176.0                      | 143.3    | 156.5    | 192.3    |          | 158.5    |                                            |            |                                         |            |
| February    | 28.6                       | 40.2     | 31.7     | 25.6     |          | 31.4     |                                            |            |                                         |            |
| March       | 100.8                      | 71.7     | 83.4     | 89.8     |          | 78.9     |                                            |            |                                         |            |
| April       | 542.3                      | 645.8    | 611.8    | 718.4    |          | 636.5    |                                            |            |                                         |            |
| May         | 58.9                       | 62.4     | 185.8    | 70.5     |          | 83.3     |                                            |            |                                         |            |
| June        | 125.3                      | 151.0    | 166.1    | 186.5    |          | 162.2    |                                            |            |                                         |            |
| Mth13 Close | 0.0                        | 0.0      | 0.1      | (1.9)    |          | 0.0      |                                            |            |                                         |            |
| Total       | 1,554.3                    | 1,489.3  | 1,652.4  | 1,827.1  | 92.4     | 1,601.1  |                                            |            |                                         |            |
| Growth Rate | (18.5%)                    | (4.2%)   | 10.9%    | 10.6%    |          | (12.4%)  |                                            |            |                                         |            |

Forecast as of May 19, 2026, with Legislative Adjustments

Notes: Non-Withholdings is the sum of Declarations and Paid with Returns.

FY 23 Nov. figures adjusted to exclude accounting entries for \$908.6 million in individual income tax rebates pursuant to Act 228 of 2022.

FY 23 Dec. figures adjusted to exclude accounting entries for \$12.4 million in individual income tax rebates pursuant to Act 228 of 2022.

## Individual Refunds

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 40.6                       | 44.4     | 37.0     | 45.2     | 35.5     | 47.2     | (11.7)                                     | (11.7)     | (21.6%)                                 | (21.6%)    |
| August      | 40.4                       | 40.9     | 27.8     | 34.9     | 39.0     | 38.0     | 1.0                                        | (10.8)     | 11.6%                                   | (7.1%)     |
| September   | 34.1                       | 36.6     | 36.4     | 36.1     |          | 34.2     |                                            |            |                                         |            |
| October     | 129.4                      | 130.3    | 82.5     | 105.0    |          | 149.2    |                                            |            |                                         |            |
| November    | 23.3                       | 53.8     | 47.5     | 44.6     |          | 56.5     |                                            |            |                                         |            |
| December    | 61.0                       | 33.4     | 20.0     | 40.5     |          | 35.9     |                                            |            |                                         |            |
| January     | 18.8                       | 55.4     | 16.5     | 24.3     |          | 41.7     |                                            |            |                                         |            |
| February    | 686.4                      | 558.7    | 587.3    | 217.3    |          | 661.6    |                                            |            |                                         |            |
| March       | 658.7                      | 430.2    | 514.1    | 783.5    |          | 690.7    |                                            |            |                                         |            |
| April       | 762.2                      | 632.4    | 626.3    | 705.1    |          | 808.2    |                                            |            |                                         |            |
| May         | 184.9                      | 83.8     | 119.3    | 164.4    |          | 143.7    |                                            |            |                                         |            |
| June        | 59.4                       | 40.9     | 47.0     | 68.5     |          | 62.7     |                                            |            |                                         |            |
| Mth13 Close | 0.0                        | 0.0      | 0.0      | 0.0      |          | 0.0      |                                            |            |                                         |            |
| Total       | 2,699.2                    | 2,140.6  | 2,161.6  | 2,269.5  | 74.5     | 2,769.6  |                                            |            |                                         |            |
| Growth Rate | 38.8%                      | (20.7%)  | 1.0%     | 5.0%     |          | 22.0%    |                                            |            |                                         |            |

Forecast as of May 19, 2026, with Legislative Adjustments

Notes: FY 23 Nov. figures adjusted to exclude accounting entries for \$908.6 million in tax rebates pursuant to Act 228 of 2022.

FY 23 Dec. figures adjusted to exclude accounting entries for \$12.4 million in individual income tax rebates pursuant to Act 228 of 2022.

## Total Corporation Income Tax

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 33.7                       | 41.3     | 73.4     | 36.5     | 54.6     | 48.2     | 6.4                                        | 6.4        | 49.6%                                   | 49.6%      |
| August      | 25.4                       | 12.1     | 15.9     | 26.0     | 5.8      | 18.5     | (12.7)                                     | (6.4)      | (77.6%)                                 | (3.3%)     |
| September   | 225.7                      | 216.3    | 250.3    | 222.4    |          | 222.1    |                                            |            |                                         |            |
| October     | (3.9)                      | (14.2)   | (31.6)   | (63.9)   |          | (28.9)   |                                            |            |                                         |            |
| November    | (12.2)                     | (18.3)   | (1.1)    | 7.3      |          | (1.1)    |                                            |            |                                         |            |
| December    | 173.6                      | 153.5    | 213.8    | 176.9    |          | 97.3     |                                            |            |                                         |            |
| January     | 53.3                       | 37.7     | 32.3     | 21.1     |          | 27.6     |                                            |            |                                         |            |
| February    | 8.9                        | 40.9     | 6.3      | (4.4)    |          | 17.8     |                                            |            |                                         |            |
| March       | 195.6                      | 188.0    | 187.5    | 199.8    |          | 187.6    |                                            |            |                                         |            |
| April       | 329.6                      | 327.2    | 325.9    | 339.7    |          | 307.9    |                                            |            |                                         |            |
| May         | 23.2                       | 45.5     | 35.0     | 6.8      |          | 31.0     |                                            |            |                                         |            |
| June        | 209.3                      | 263.1    | 213.9    | 249.3    |          | 223.5    |                                            |            |                                         |            |
| Mth13 Close | 0.0                        | 0.0      | 0.0      | 0.0      |          | 0.0      |                                            |            |                                         |            |
| Total       | 1,262.2                    | 1,293.1  | 1,321.6  | 1,217.5  | 60.4     | 1,151.7  |                                            |            |                                         |            |
| Growth Rate | 11.8%                      | 2.4%     | 2.2%     | (7.9%)   |          | (5.4%)   |                                            |            |                                         |            |

## Total Insurance Tax

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 1.4                        | 4.1      | 1.3      | 4.5      | 1.5      | 1.3      | 0.2                                        | 0.2        | (66.9%)                                 | (66.9%)    |
| August      | 1.9                        | 4.1      | 1.9      | 3.0      | 1.8      | 1.9      | (0.0)                                      | 0.2        | (38.9%)                                 | (55.7%)    |
| September   | 109.6                      | 79.0     | 111.4    | 96.0     |          | 139.9    |                                            |            |                                         |            |
| October     | 7.5                        | 1.9      | 16.0     | 2.5      |          | 2.1      |                                            |            |                                         |            |
| November    | 2.1                        | 2.4      | 1.8      | 2.3      |          | 2.6      |                                            |            |                                         |            |
| December    | 65.1                       | 75.1     | 79.0     | 87.2     |          | 89.8     |                                            |            |                                         |            |
| January     | 1.3                        | (13.3)   | 1.3      | 1.5      |          | 1.6      |                                            |            |                                         |            |
| February    | 2.5                        | 3.8      | 2.5      | 2.2      |          | 3.1      |                                            |            |                                         |            |
| March       | 94.5                       | 100.5    | 85.9     | 101.7    |          | 105.2    |                                            |            |                                         |            |
| April       | 1.3                        | 1.6      | 1.2      | 1.9      |          | 1.7      |                                            |            |                                         |            |
| May         | 1.6                        | 1.4      | 22.1     | 1.5      |          | 1.8      |                                            |            |                                         |            |
| June        | 77.4                       | 87.2     | 89.4     | 67.9     |          | 49.4     |                                            |            |                                         |            |
| Mth13 Close | 0.0                        | 0.0      | 0.0      | 0.0      |          | 0.0      |                                            |            |                                         |            |
| Total       | 366.2                      | 347.8    | 413.8    | 372.4    | 3.3      | 400.5    |                                            |            |                                         |            |
| Growth Rate | 29.2%                      | (5.0%)   | 19.0%    | (10.0%)  |          | 7.5%     |                                            |            |                                         |            |

## Admissions Tax

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 0.0                        | 0.0      | (0.0)    | 0.0      | (0.0)    | (0.0)    | (0.0)                                      | (0.0)      | N/A                                     | N/A        |
| August      | (6.9)                      | (6.2)    | (6.6)    | (5.7)    | (4.7)    | (5.8)    | 1.1                                        | 1.1        | N/A                                     | N/A        |
| September   | 5.1                        | 5.8      | 5.3      | 4.9      |          | 5.0      |                                            |            |                                         |            |
| October     | 4.4                        | 4.8      | 4.4      | 4.0      |          | 4.1      |                                            |            |                                         |            |
| November    | 4.8                        | 3.7      | 3.3      | 3.4      |          | 3.5      |                                            |            |                                         |            |
| December    | 4.0                        | 4.4      | 3.4      | 3.4      |          | 3.5      |                                            |            |                                         |            |
| January     | 3.5                        | 2.6      | 2.7      | 3.0      |          | 3.0      |                                            |            |                                         |            |
| February    | 3.1                        | 2.9      | 1.9      | 3.0      |          | 2.9      |                                            |            |                                         |            |
| March       | 3.6                        | 3.9      | 2.7      | 2.7      |          | 2.9      |                                            |            |                                         |            |
| April       | 4.5                        | 5.6      | 5.0      | 4.6      |          | 4.8      |                                            |            |                                         |            |
| May         | 7.2                        | 7.2      | 7.1      | 6.2      |          | 6.4      |                                            |            |                                         |            |
| June        | 5.4                        | 6.1      | 5.2      | 6.4      |          | 6.4      |                                            |            |                                         |            |
| Mth13 Close | 6.6                        | 6.1      | 5.7      | 6.6      |          | 6.6      |                                            |            |                                         |            |
| Total       | 45.4                       | 47.0     | 40.0     | 42.4     | (4.7)    | 43.3     |                                            |            |                                         |            |
| Growth Rate | (0.8%)                     | 3.6%     | (15.0%)  | 6.1%     |          | 2.1%     |                                            |            |                                         |            |

Forecast as of May 19, 2026, with Legislative Adjustments

## Alcoholic Liquors Tax

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 0.6                        | 0.2      | 0.7      | 0.3      | 0.5      | 0.5      | 0.1                                        | 0.1        | 84.1%                                   | 84.1%      |
| August      | 10.0                       | 10.5     | 11.2     | 11.4     | 12.1     | 11.4     | 0.7                                        | 0.7        | 6.3%                                    | 8.2%       |
| September   | 9.0                        | 9.3      | 8.5      | 9.0      |          | 9.2      |                                            |            |                                         |            |
| October     | 10.3                       | 11.0     | 10.7     | 11.3     |          | 11.5     |                                            |            |                                         |            |
| November    | 10.2                       | 10.3     | 10.9     | 11.1     |          | 11.3     |                                            |            |                                         |            |
| December    | 7.4                        | 8.3      | 8.2      | 8.6      |          | 8.6      |                                            |            |                                         |            |
| January     | 11.3                       | 11.5     | 10.8     | 11.5     |          | 11.7     |                                            |            |                                         |            |
| February    | 7.5                        | 8.5      | 8.0      | 8.3      |          | 8.5      |                                            |            |                                         |            |
| March       | 7.3                        | 7.4      | 7.1      | 7.5      |          | 7.8      |                                            |            |                                         |            |
| April       | 11.4                       | 10.7     | 11.8     | 11.3     |          | 11.7     |                                            |            |                                         |            |
| May         | 11.3                       | 10.5     | 12.3     | 11.9     |          | 12.1     |                                            |            |                                         |            |
| June        | 10.0                       | 9.9      | 9.8      | 10.3     |          | 10.6     |                                            |            |                                         |            |
| Mth13 Close | 11.6                       | 11.0     | 11.8     | 11.7     |          | 12.2     |                                            |            |                                         |            |
| Total       | 118.1                      | 119.0    | 121.8    | 124.2    | 12.6     | 127.1    |                                            |            |                                         |            |
| Growth Rate | 5.0%                       | 0.8%     | 2.3%     | 2.0%     |          | 2.4%     |                                            |            |                                         |            |

Forecast as of May 19, 2026, with Legislative Adjustments

## Bank Tax

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 2.2                        | 3.6      | 0.0      | 1.1      | 4.6      | 4.3      | 0.3                                        | 0.3        | 319.5%                                  | 319.5%     |
| August      | (2.0)                      | (1.5)    | 0.8      | 1.3      | 1.5      | 0.1      | 1.4                                        | 1.8        | 16.8%                                   | 154.9%     |
| September   | 12.8                       | 17.4     | 19.5     | 16.5     |          | 12.3     |                                            |            |                                         |            |
| October     | 2.2                        | 0.8      | 2.1      | 0.8      |          | 1.4      |                                            |            |                                         |            |
| November    | 0.8                        | 0.3      | 0.8      | 1.5      |          | 0.8      |                                            |            |                                         |            |
| December    | 14.1                       | 4.8      | 7.1      | 9.4      |          | 9.3      |                                            |            |                                         |            |
| January     | 0.7                        | 2.0      | 4.3      | 0.2      |          | 1.6      |                                            |            |                                         |            |
| February    | 8.3                        | 0.5      | 2.2      | (0.3)    |          | 1.3      |                                            |            |                                         |            |
| March       | 19.1                       | 5.0      | 8.4      | 16.0     |          | 11.0     |                                            |            |                                         |            |
| April       | 19.4                       | 13.5     | 34.0     | 23.3     |          | 18.7     |                                            |            |                                         |            |
| May         | (0.8)                      | (1.1)    | 3.8      | 0.5      |          | 1.1      |                                            |            |                                         |            |
| June        | 18.3                       | 9.7      | 7.8      | 13.8     |          | 10.3     |                                            |            |                                         |            |
| Mth13 Close | 0.0                        | 0.0      | 0.0      | 0.0      |          | 0.0      |                                            |            |                                         |            |
| Total       | 95.0                       | 55.0     | 90.9     | 84.0     | 6.1      | 72.0     |                                            |            |                                         |            |
| Growth Rate | 31.3%                      | (42.1%)  | 65.2%    | (7.6%)   |          | (14.2%)  |                                            |            |                                         |            |

Forecast as of May 19, 2026, with Legislative Adjustments

## Beer and Wine Tax

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 0.7                        | 0.5      | 1.0      | 0.6      | 0.8      | 0.7      | 0.1                                        | 0.1        | 33.5%                                   | 33.5%      |
| August      | 9.8                        | 9.7      | 10.2     | 10.1     | 10.2     | 9.6      | 0.7                                        | 0.8        | 1.9%                                    | 3.6%       |
| September   | 10.4                       | 10.1     | 9.5      | 8.6      |          | 9.3      |                                            |            |                                         |            |
| October     | 10.1                       | 9.4      | 9.2      | 9.5      |          | 9.1      |                                            |            |                                         |            |
| November    | 9.6                        | 9.6      | 10.0     | 9.7      |          | 9.4      |                                            |            |                                         |            |
| December    | 8.2                        | 8.9      | 8.8      | 7.8      |          | 8.1      |                                            |            |                                         |            |
| January     | 9.2                        | 9.3      | 9.1      | 9.6      |          | 9.1      |                                            |            |                                         |            |
| February    | 7.7                        | 8.1      | 7.6      | 7.8      |          | 7.5      |                                            |            |                                         |            |
| March       | 7.6                        | 8.0      | 7.1      | 7.1      |          | 7.2      |                                            |            |                                         |            |
| April       | 10.1                       | 8.8      | 8.9      | 9.0      |          | 8.6      |                                            |            |                                         |            |
| May         | 9.6                        | 9.7      | 10.4     | 9.8      |          | 9.5      |                                            |            |                                         |            |
| June        | 10.3                       | 10.4     | 9.6      | 8.9      |          | 9.3      |                                            |            |                                         |            |
| Mth13 Close | 10.1                       | 9.0      | 9.2      | 9.0      |          | 9.0      |                                            |            |                                         |            |
| Total       | 113.4                      | 111.5    | 110.7    | 107.3    | 11.0     | 106.3    |                                            |            |                                         |            |
| Growth Rate | (3.1%)                     | (1.7%)   | (0.7%)   | (3.0%)   |          | (1.0%)   |                                            |            |                                         |            |

Forecast as of May 19, 2026, with Legislative Adjustments

## Corporation License Fees

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 6.2                        | 5.6      | 5.4      | 7.0      | 14.1     | 6.5      | 7.6                                        | 7.6        | 99.7%                                   | 99.7%      |
| August      | 4.4                        | 7.4      | 4.0      | 4.5      | 13.4     | 5.7      | 7.7                                        | 15.3       | 195.8%                                  | 137.3%     |
| September   | 9.5                        | 10.0     | 6.6      | 10.9     |          | 9.9      |                                            |            |                                         |            |
| October     | 50.8                       | 72.2     | 74.5     | 100.1    |          | 115.8    |                                            |            |                                         |            |
| November    | 38.4                       | 30.2     | 42.6     | 5.7      |          | 1.3      |                                            |            |                                         |            |
| December    | 23.0                       | 30.4     | 16.9     | 31.0     |          | 28.2     |                                            |            |                                         |            |
| January     | 9.7                        | 7.1      | 9.4      | 14.2     |          | 11.1     |                                            |            |                                         |            |
| February    | 5.4                        | 6.8      | 6.3      | 8.8      |          | 7.9      |                                            |            |                                         |            |
| March       | 9.1                        | 5.5      | 11.6     | 7.7      |          | 8.9      |                                            |            |                                         |            |
| April       | 7.6                        | 6.6      | 12.6     | 12.5     |          | 11.4     |                                            |            |                                         |            |
| May         | 1.1                        | 3.4      | 3.7      | 3.6      |          | 3.9      |                                            |            |                                         |            |
| June        | 5.1                        | 2.9      | 5.5      | 2.9      |          | 4.1      |                                            |            |                                         |            |
| Mth13 Close | 0.0                        | 0.0      | 0.0      | 0.0      |          | 0.0      |                                            |            |                                         |            |
| Total       | 170.1                      | 188.1    | 199.1    | 209.0    | 27.5     | 214.5    |                                            |            |                                         |            |
| Growth Rate | 4.3%                       | 10.6%    | 5.8%     | 5.0%     |          | 2.6%     |                                            |            |                                         |            |

Forecast as of May 19, 2026, with Legislative Adjustments

### Deed Recording Fees (Documentary Stamp)

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 0.0                        | 0.0      | (0.0)    | 0.0      | 0.0      | 0.0      | 0.0                                        | 0.0        | N/A                                     | N/A        |
| August      | 10.8                       | 9.7      | 11.8     | 12.3     | 12.9     | 12.5     | 0.4                                        | 0.4        | 5.2%                                    | 5.2%       |
| September   | 14.1                       | 10.7     | 11.3     | 11.0     |          | 12.3     |                                            |            |                                         |            |
| October     | 11.0                       | 10.0     | 8.6      | 11.5     |          | 11.2     |                                            |            |                                         |            |
| November    | 10.8                       | 9.6      | 11.6     | 11.8     |          | 12.3     |                                            |            |                                         |            |
| December    | 9.0                        | 8.7      | 9.2      | 9.5      |          | 10.2     |                                            |            |                                         |            |
| January     | 8.5                        | 9.2      | 11.2     | 13.5     |          | 12.6     |                                            |            |                                         |            |
| February    | 9.1                        | 7.5      | 8.4      | 8.5      |          | 9.0      |                                            |            |                                         |            |
| March       | 6.6                        | 8.5      | 8.1      | 9.3      |          | 9.1      |                                            |            |                                         |            |
| April       | 11.1                       | 9.2      | 10.9     | 11.8     |          | 11.8     |                                            |            |                                         |            |
| May         | 8.9                        | 11.2     | 11.5     | 11.6     |          | 12.3     |                                            |            |                                         |            |
| June        | 11.1                       | 11.9     | 11.9     | 12.8     |          | 13.1     |                                            |            |                                         |            |
| Mth13 Close | 12.2                       | 11.0     | 12.2     | 14.8     |          | 14.1     |                                            |            |                                         |            |
| Total       | 123.2                      | 117.2    | 126.7    | 138.4    | 12.9     | 140.3    |                                            |            |                                         |            |
| Growth Rate | (21.4%)                    | (4.9%)   | 8.1%     | 9.3%     |          | 1.4%     |                                            |            |                                         |            |

Forecast as of May 19, 2026, with Legislative Adjustments

### Earned on Investments

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 11.0                       | 19.3     | 36.4     | 42.6     | 49.2     | 40.7     | 8.6                                        | 8.6        | 15.6%                                   | 15.6%      |
| August      | 14.8                       | 17.9     | 38.3     | 43.0     | 60.6     | 50.5     | 10.1                                       | 18.7       | 41.0%                                   | 28.3%      |
| September   | 19.3                       | 21.4     | 46.0     | 90.7     |          | 50.1     |                                            |            |                                         |            |
| October     | 16.0                       | 37.0     | 43.1     | 47.6     |          | 40.5     |                                            |            |                                         |            |
| November    | 13.4                       | 15.4     | 30.7     | 19.0     |          | 20.6     |                                            |            |                                         |            |
| December    | 7.6                        | 20.4     | 36.8     | 54.4     |          | 35.4     |                                            |            |                                         |            |
| January     | 11.1                       | 34.1     | 41.1     | 34.5     |          | 34.8     |                                            |            |                                         |            |
| February    | 15.2                       | 37.5     | 41.5     | 59.5     |          | 43.9     |                                            |            |                                         |            |
| March       | 15.6                       | 19.1     | 47.6     | 69.7     |          | 43.2     |                                            |            |                                         |            |
| April       | 16.0                       | 52.2     | 44.3     | 51.8     |          | 47.0     |                                            |            |                                         |            |
| May         | 18.2                       | 19.7     | 19.6     | 18.4     |          | 18.3     |                                            |            |                                         |            |
| June        | 22.2                       | 28.8     | 52.1     | 45.7     |          | 40.1     |                                            |            |                                         |            |
| Mth13 Close | 0.0                        | 0.0      | 0.0      | 0.0      |          | 0.0      |                                            |            |                                         |            |
| Total       | 180.5                      | 322.9    | 477.5    | 576.9    | 109.8    | 465.0    |                                            |            |                                         |            |
| Growth Rate | 159.2%                     | 78.9%    | 47.9%    | 20.8%    |          | (19.4%)  |                                            |            |                                         |            |

Forecast as of May 19, 2026, with Legislative Adjustments

Notes: Month-to-month variation in Earnings on Investments can occur as a consequence of shifts in maturities.

## Total Residual Revenue

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 0.8                        | 2.5      | 1.5      | 1.4      | 2.9      | 1.8      | 1.1                                        | 1.1        | 114.2%                                  | 114.2%     |
| August      | 21.3                       | 19.5     | 24.1     | 11.5     | 28.3     | 25.7     | 2.6                                        | 3.6        | 145.0%                                  | 141.7%     |
| September   | 13.9                       | 12.8     | 12.0     | 39.2     |          | 14.5     |                                            |            |                                         |            |
| October     | 6.9                        | 9.8      | 7.5      | 8.7      |          | 8.8      |                                            |            |                                         |            |
| November    | 11.7                       | 6.6      | 10.8     | 9.5      |          | 9.1      |                                            |            |                                         |            |
| December    | 45.1                       | 32.6     | 19.7     | 21.3     |          | 24.9     |                                            |            |                                         |            |
| January     | 17.5                       | 34.6     | 44.3     | 47.1     |          | 42.6     |                                            |            |                                         |            |
| February    | 16.6                       | 10.2     | 9.6      | 12.2     |          | 10.8     |                                            |            |                                         |            |
| March       | 13.0                       | 16.8     | 22.4     | 17.1     |          | 19.0     |                                            |            |                                         |            |
| April       | 11.3                       | 10.1     | 8.2      | 10.6     |          | 9.7      |                                            |            |                                         |            |
| May         | 11.6                       | 18.3     | 12.9     | 13.4     |          | 15.0     |                                            |            |                                         |            |
| June        | 22.8                       | 25.1     | 30.5     | 32.7     |          | 24.8     |                                            |            |                                         |            |
| Mth13 Close | 9.2                        | 7.5      | 3.3      | 4.6      |          | 5.2      |                                            |            |                                         |            |
| Total       | 201.7                      | 206.4    | 206.8    | 229.3    | 31.2     | 212.0    |                                            |            |                                         |            |
| Growth Rate | (26.6%)                    | 2.3%     | 0.2%     | 10.8%    |          | (7.5%)   |                                            |            |                                         |            |

Forecast as of May 19, 2026, with Legislative Adjustments

Notes: Includes Aircraft, Bingo Tax, Business Filing Fees, Circuit/Family Ct. Fines, Ind. Cost Recoveries, Motor Vehicle Lic., Nursing Home Fees, Parole and Probation Fees, Private Rail Car, Public Service Auth., Savings & Loan Assoc., Tobacco Tax, Workers Comp., Unclaimed Property and other miscellaneous revenues.

# S.C. Board of Economic Advisors General Fund Revenue Forecast

FY 2026-27

| (\$ in Millions)                      | Final<br>FY 2025-26 | Estimate<br>FY 2026-27 | Estimated<br>\$ Change | Estimated<br>% Change |
|---------------------------------------|---------------------|------------------------|------------------------|-----------------------|
| <b>Total General Fund Revenue</b>     | <b>15,432.6</b>     | <b>14,847.7</b>        | <b>(584.9)</b>         | <b>(3.8%)</b>         |
| <b>Sales Tax</b>                      | 5,283.9             | 5,382.3                | 98.5                   | 1.9%                  |
| <b>Individual Income Tax</b>          | 7,047.4             | 6,532.7                | (514.7)                | (7.3%)                |
| <b>Corporate Income Tax</b>           | 1,217.5             | 1,151.7                | (65.8)                 | (5.4%)                |
| <b>Insurance Tax</b>                  | 372.4               | 400.5                  | 28.1                   | 7.5%                  |
| <b>Other Revenue Items, Sub-Total</b> | 1,511.5             | 1,380.5                | (130.9)                | (8.7%)                |
| <b>Admissions Tax</b>                 | 42.4                | 43.3                   | 0.9                    | 2.1%                  |
| <b>Alcoholic Liquors Tax</b>          | 124.2               | 127.1                  | 2.9                    | 2.4%                  |
| <b>Bank Tax</b>                       | 84.0                | 72.0                   | (11.9)                 | (14.2%)               |
| <b>Beer and Wine Tax</b>              | 107.3               | 106.3                  | (1.0)                  | (1.0%)                |
| <b>Corporation License Fees</b>       | 209.0               | 214.5                  | 5.5                    | 2.6%                  |
| <b>Deed Recording (Doc. Stamp)</b>    | 138.4               | 140.3                  | 1.9                    | 1.4%                  |
| <b>Earned on Investments</b>          | 576.9               | 465.0                  | (111.9)                | (19.4%)               |
| <b>Residual Revenue</b>               | 229.3               | 212.0                  | (17.3)                 | (7.5%)                |
| <b>Other Funds Revenues</b>           |                     |                        |                        |                       |
| <b>Education Improvement Act</b>      | 1,378.9             | 1,400.0                | 21.0                   | 1.5%                  |
| <b>S.C. Education Lottery</b>         | 618.2               | 503.2                  | (115.0)                | (18.6%)               |
| <b>Homestead Exemption Fund</b>       | 1,258.2             | 1,284.6                | 26.4                   | 2.1%                  |

Forecast as of May 19, 2026, with Legislative Adjustments

# Other Funds Revenue

**Education Improvement Act (EIA)  
Sales Tax**

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 0.4                        | 2.0      | 2.4      | 1.8      | 0.9      | 1.8      | (0.8)                                      | (0.8)      | (50.4%)                                 | (50.4%)    |
| August      | 103.6                      | 109.8    | 112.9    | 119.1    | 125.7    | 122.1    | 3.6                                        | 2.8        | 5.5%                                    | 4.7%       |
| September   | 102.2                      | 105.8    | 108.8    | 113.6    |          | 116.0    |                                            |            |                                         |            |
| October     | 97.6                       | 102.0    | 103.6    | 111.6    |          | 111.9    |                                            |            |                                         |            |
| November    | 100.0                      | 103.4    | 110.7    | 112.9    |          | 113.0    |                                            |            |                                         |            |
| December    | 98.0                       | 101.7    | 102.8    | 106.1    |          | 108.1    |                                            |            |                                         |            |
| January     | 111.0                      | 114.6    | 126.3    | 124.1    |          | 126.7    |                                            |            |                                         |            |
| February    | 90.6                       | 94.6     | 94.9     | 99.6     |          | 102.2    |                                            |            |                                         |            |
| March       | 91.4                       | 95.9     | 98.4     | 100.0    |          | 102.1    |                                            |            |                                         |            |
| April       | 109.7                      | 109.8    | 115.6    | 124.3    |          | 124.5    |                                            |            |                                         |            |
| May         | 105.9                      | 110.2    | 115.7    | 115.8    |          | 118.4    |                                            |            |                                         |            |
| June        | 107.1                      | 114.1    | 120.0    | 124.0    |          | 126.3    |                                            |            |                                         |            |
| Mth13 Close | 105.4                      | 104.4    | 112.4    | 125.8    |          | 127.0    |                                            |            |                                         |            |
| Total       | 1,222.9                    | 1,268.5  | 1,324.6  | 1,378.9  | 126.6    | 1,400.0  |                                            |            |                                         |            |
| Growth Rate | 7.4%                       | 3.7%     | 4.4%     | 4.1%     |          | 1.5%     |                                            |            |                                         |            |

Forecast as of May 19, 2026, with Legislative Adjustments

Notes: Includes interest earnings.

FY 26 May collections do not include Infrastructure Maintenance Fund (IMF) revenue due to accounting processing delays;

FY 26 June collections will include May and June IMF revenue.

### Homestead Exemption Fund Sales Tax

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 95.6                       | 98.0     | 98.2     | 105.9    | 113.7    | 108.4    | 5.3                                        | 5.3        | 7.4%                                    | 7.4%       |
| August      | 90.9                       | 98.7     | 99.2     | 106.1    | 112.6    | 107.6    | 5.0                                        | 10.3       | 6.2%                                    | 6.8%       |
| September   | 91.7                       | 93.6     | 99.7     | 103.7    |          | 106.0    |                                            |            |                                         |            |
| October     | 86.7                       | 94.7     | 95.2     | 102.6    |          | 103.9    |                                            |            |                                         |            |
| November    | 92.2                       | 93.4     | 101.0    | 103.0    |          | 106.2    |                                            |            |                                         |            |
| December    | 89.3                       | 93.2     | 99.6     | 102.4    |          | 104.8    |                                            |            |                                         |            |
| January     | 108.0                      | 107.8    | 115.6    | 116.7    |          | 120.0    |                                            |            |                                         |            |
| February    | 84.4                       | 88.6     | 88.6     | 92.7     |          | 94.4     |                                            |            |                                         |            |
| March       | 85.9                       | 88.5     | 91.5     | 93.6     |          | 95.8     |                                            |            |                                         |            |
| April       | 99.5                       | 101.0    | 105.7    | 113.6    |          | 115.5    |                                            |            |                                         |            |
| May         | 93.3                       | 99.2     | 103.1    | 108.0    |          | 110.0    |                                            |            |                                         |            |
| June        | 94.4                       | 99.8     | 104.4    | 109.9    |          | 111.9    |                                            |            |                                         |            |
| Mth13 Close |                            |          | 0.0      | 0.0      |          | 0.0      |                                            |            |                                         |            |
| Total       | 1,112.1                    | 1,156.7  | 1,201.8  | 1,258.2  | 226.3    | 1,284.6  |                                            |            |                                         |            |
| Growth Rate | 7.6%                       | 4.0%     | 3.9%     | 4.7%     |          | 2.1%     |                                            |            |                                         |            |

Forecast as of May 19, 2026, with Legislative Adjustments

Note: Includes interest earnings.

## S. C. Education Lottery Fund (SCEL)

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 65.9                       | 70.1     | 59.5     | 59.4     | 63.5     | 52.4     | 11.1                                       | 11.1       | 7.0%                                    | 7.0%       |
| August      | 49.0                       | 61.6     | 42.7     | 58.7     | 43.6     | 50.6     | (7.0)                                      | 4.1        | (25.7%)                                 | (9.3%)     |
| September   | 39.4                       | 47.1     | 43.7     | 41.8     |          | 35.9     |                                            |            |                                         |            |
| October     | 59.7                       | 47.3     | 48.6     | 57.9     |          | 47.1     |                                            |            |                                         |            |
| November    | 54.3                       | 48.8     | 35.5     | 48.5     |          | 42.6     |                                            |            |                                         |            |
| December    | 50.8                       | 41.2     | 53.0     | 61.7     |          | 38.2     |                                            |            |                                         |            |
| January     | 47.9                       | 46.3     | 45.6     | 51.6     |          | 37.6     |                                            |            |                                         |            |
| February    | 42.0                       | 51.4     | 47.5     | 52.3     |          | 36.3     |                                            |            |                                         |            |
| March       | 59.3                       | 60.4     | 49.9     | 39.1     |          | 41.5     |                                            |            |                                         |            |
| April       | 45.7                       | 41.6     | 60.8     | 66.1     |          | 55.4     |                                            |            |                                         |            |
| May         | 58.2                       | 52.4     | 40.7     | 41.9     |          | 38.1     |                                            |            |                                         |            |
| June        | 33.3                       | 34.7     | 32.1     | 39.4     |          | 27.6     |                                            |            |                                         |            |
| Mth13 Close |                            |          |          |          |          |          |                                            |            |                                         |            |
| Total       | 605.4                      | 602.7    | 559.8    | 618.2    | 107.1    | 503.2    |                                            |            |                                         |            |
| Growth Rate | 6.5%                       | (0.4%)   | (7.1%)   | 10.4%    |          | (18.6%)  |                                            |            |                                         |            |

Forecast as of May 19, 2026, with Legislative Adjustments

Note: Gross game/fee receipts, less prize and administrative expenses, by S. C. Education Lottery Commission (SCELC) pursuant to Act 5 of 2001, "South Carolina Education Lottery Act."

## Accommodations Tax

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 14.4                       | 14.8     | 15.5     | 15.2     | 16.3     | 15.7     | 0.6                                        | 0.6        | 6.8%                                    | 6.8%       |
| August      | 17.4                       | 17.4     | 16.2     | 15.7     | 17.1     | 15.2     | 1.9                                        | 2.5        | 8.7%                                    | 7.8%       |
| September   | 12.1                       | 11.5     | 11.6     | 12.5     |          | 12.8     |                                            |            |                                         |            |
| October     | 8.8                        | 8.6      | 8.2      | 8.0      |          | 7.7      |                                            |            |                                         |            |
| November    | 8.2                        | 8.5      | 9.7      | 8.6      |          | 9.7      |                                            |            |                                         |            |
| December    | 6.0                        | 6.2      | 6.8      | 6.6      |          | 7.1      |                                            |            |                                         |            |
| January     | 4.9                        | 4.8      | 5.6      | 6.3      |          | 6.0      |                                            |            |                                         |            |
| February    | 4.8                        | 5.1      | 5.8      | 5.4      |          | 5.9      |                                            |            |                                         |            |
| March       | 6.1                        | 6.6      | 7.3      | 6.4      |          | 7.4      |                                            |            |                                         |            |
| April       | 9.3                        | 9.5      | 9.4      | 10.2     |          | 9.9      |                                            |            |                                         |            |
| May         | 11.0                       | 10.7     | 12.3     | 12.9     |          | 13.0     |                                            |            |                                         |            |
| June        | 10.6                       | 10.8     | 11.3     | 12.3     |          | 12.1     |                                            |            |                                         |            |
| Mth13 Close |                            | 0.0      | 0.1      | 0.0      |          | 0.0      |                                            |            |                                         |            |
| Total       | 113.8                      | 114.5    | 119.7    | 120.2    | 33.4     | 122.6    |                                            |            |                                         |            |
| Growth Rate | 2.3%                       | 0.7%     | 4.5%     | 0.4%     |          | 2.0%     |                                            |            |                                         |            |

Forecast as of May 19, 2026, with Legislative Adjustments

Note: Figures reflect gross collections including administrative portion prior to FY 24.

Month 13 entries reflect final accounting adjustments.

## Cigarette Tax Surcharge

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 8.5                        | 7.8      | 8.7      | 7.7      | 7.6      | 7.4      | 0.2                                        | 0.2        | (1.0%)                                  | (1.0%)     |
| August      | 10.7                       | 9.1      | 7.2      | 7.1      | 6.6      | 6.9      | (0.2)                                      | (0.0)      | (6.6%)                                  | (3.7%)     |
| September   | 9.4                        | 10.0     | 7.1      | 5.7      |          | 5.5      |                                            |            |                                         |            |
| October     | 7.8                        | 6.4      | 8.7      | 7.4      |          | 7.1      |                                            |            |                                         |            |
| November    | 7.4                        | 8.4      | 7.2      | 6.2      |          | 6.0      |                                            |            |                                         |            |
| December    | 9.7                        | 6.6      | 7.4      | 7.2      |          | 6.9      |                                            |            |                                         |            |
| January     | 9.0                        | 7.6      | 6.1      | 6.5      |          | 6.3      |                                            |            |                                         |            |
| February    | 6.5                        | 7.0      | 6.9      | 6.1      |          | 5.9      |                                            |            |                                         |            |
| March       | 6.4                        | 8.7      | 6.9      | 6.4      |          | 6.1      |                                            |            |                                         |            |
| April       | 9.7                        | 6.2      | 6.2      | 6.0      |          | 5.8      |                                            |            |                                         |            |
| May         | 8.1                        | 9.8      | 7.9      | 7.7      |          | 7.4      |                                            |            |                                         |            |
| June        | 10.3                       | 6.4      | 7.1      | 7.4      |          | 7.1      |                                            |            |                                         |            |
| Mth13 Close |                            |          |          |          |          |          |                                            |            |                                         |            |
| Total       | 103.5                      | 94.0     | 87.4     | 81.3     | 14.2     | 78.4     |                                            |            |                                         |            |
| Growth Rate | (6.6%)                     | (9.2%)   | (7.0%)   | (7.0%)   |          | (3.6%)   |                                            |            |                                         |            |

Forecast as of May 19, 2026, with Legislative Adjustments

Note: Surcharge at \$0.025 per cigarette. Gross collections include \$10 million annually for subsequent transfer-out to support combined appropriations for DPH and MUSC. Monthly values exclude investment earnings.

## Total Motor Fuel User Fees

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 62.0                       | 73.6     | 79.5     | 81.1     | 79.1     | 79.2     | (0.1)                                      | (0.1)      | (2.5%)                                  | (2.5%)     |
| August      | 82.9                       | 81.9     | 82.6     | 84.9     | 83.7     | 84.3     | (0.6)                                      | (0.7)      | (1.4%)                                  | (1.9%)     |
| September   | 94.3                       | 93.7     | 90.9     | 91.9     |          | 93.5     |                                            |            |                                         |            |
| October     | 85.8                       | 82.2     | 84.6     | 88.3     |          | 86.2     |                                            |            |                                         |            |
| November    | 86.0                       | 89.5     | 83.3     | 89.7     |          | 88.7     |                                            |            |                                         |            |
| December    | 83.9                       | 81.3     | 96.6     | 81.1     |          | 87.5     |                                            |            |                                         |            |
| January     | 77.0                       | 81.5     | 86.5     | 91.0     |          | 87.6     |                                            |            |                                         |            |
| February    | 83.4                       | 82.9     | 81.2     | 81.3     |          | 83.0     |                                            |            |                                         |            |
| March       | 82.6                       | 81.6     | 79.7     | 73.0     |          | 79.3     |                                            |            |                                         |            |
| April       | 91.0                       | 89.5     | 91.7     | 95.8     |          | 93.6     |                                            |            |                                         |            |
| May         | 79.2                       | 86.3     | 81.2     | 88.9     |          | 86.7     |                                            |            |                                         |            |
| June        | 104.0                      | 98.5     | 105.3    | 95.1     |          | 101.1    |                                            |            |                                         |            |
| Mth13 Close | 0.2                        | 0.1      | 0.0      | 0.0      |          | 0.0      |                                            |            |                                         |            |
| Total       | 1,012.4                    | 1,022.6  | 1,043.1  | 1,042.3  | 162.8    | 1,050.7  |                                            |            |                                         |            |
| Growth Rate | 6.9%                       | 1.0%     | 2.0%     | (0.1%)   |          | 0.8%     |                                            |            |                                         |            |

Note: Total collections of gasoline and special fuel (diesel) fee revenue. Act 40 of 2017 increased the motor fuel excise tax from 16.75 cents by two cents each year for the next six consecutive years until the tax rate equals 28 cents per gallon. The first two cent per gallon increase went into effect on July 1, 2017. This schedule excludes respective \$0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and \$0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).

## Total Gasoline User Fees

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 46.9                       | 54.2     | 60.3     | 60.5     | 59.6     | 59.1     | 0.5                                        | 0.5        | (1.4%)                                  | (1.4%)     |
| August      | 63.4                       | 63.0     | 63.0     | 64.2     | 63.2     | 64.3     | (1.1)                                      | (0.6)      | (1.6%)                                  | (1.5%)     |
| September   | 71.0                       | 70.8     | 68.9     | 69.5     |          | 70.7     |                                            |            |                                         |            |
| October     | 65.4                       | 63.8     | 64.6     | 65.9     |          | 65.6     |                                            |            |                                         |            |
| November    | 65.0                       | 67.9     | 61.1     | 65.9     |          | 65.9     |                                            |            |                                         |            |
| December    | 63.2                       | 62.3     | 73.8     | 61.4     |          | 66.7     |                                            |            |                                         |            |
| January     | 59.2                       | 62.1     | 66.1     | 68.9     |          | 66.6     |                                            |            |                                         |            |
| February    | 62.2                       | 61.8     | 59.9     | 60.7     |          | 61.6     |                                            |            |                                         |            |
| March       | 62.2                       | 61.2     | 58.8     | 53.8     |          | 58.7     |                                            |            |                                         |            |
| April       | 68.4                       | 67.6     | 68.1     | 71.6     |          | 70.1     |                                            |            |                                         |            |
| May         | 59.3                       | 64.3     | 59.3     | 68.1     |          | 64.8     |                                            |            |                                         |            |
| June        | 79.6                       | 75.6     | 80.6     | 73.9     |          | 77.7     |                                            |            |                                         |            |
| Mth13 Close | 0.2                        | 0.1      | 0.0      | 0.0      |          | 0.0      |                                            |            |                                         |            |
| Total       | 765.9                      | 774.6    | 784.5    | 784.3    | 122.8    | 791.8    |                                            |            |                                         |            |
| Growth Rate | 7.6%                       | 1.1%     | 1.3%     | (0.0%)   |          | 0.9%     |                                            |            |                                         |            |

Note: Total collections of gasoline fee revenue. Act 40 of 2017 increased the motor fuel excise tax from 16.75 cents by two cents each year for the next six consecutive years until the tax rate equals 28 cents per gallon. The first two cent per gallon increase went into effect on July 1, 2017. This schedule excludes respective \$0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and \$0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).

### Total Special Fuel (Diesel) User Fees

| Month       | Actual<br>(\$ in Millions) |          |          |          |          | Estimate | FY 27 Excess Revenue<br>Actual v. Estimate |            | Percent Change<br>Actual FY 26 to FY 27 |            |
|-------------|----------------------------|----------|----------|----------|----------|----------|--------------------------------------------|------------|-----------------------------------------|------------|
|             | FY 22-23                   | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 | Monthly                                    | Cumulative | Monthly                                 | Cumulative |
| July        | 15.0                       | 19.4     | 19.2     | 20.6     | 19.5     | 20.1     | (0.6)                                      | (0.6)      | (5.5%)                                  | (5.5%)     |
| August      | 19.6                       | 18.9     | 19.6     | 20.7     | 20.5     | 20.1     | 0.5                                        | (0.1)      | (0.9%)                                  | (3.2%)     |
| September   | 23.3                       | 22.9     | 22.0     | 22.4     |          | 22.8     |                                            |            |                                         |            |
| October     | 20.4                       | 18.4     | 20.1     | 22.4     |          | 20.6     |                                            |            |                                         |            |
| November    | 21.0                       | 21.5     | 22.2     | 23.7     |          | 22.9     |                                            |            |                                         |            |
| December    | 20.6                       | 19.0     | 22.8     | 19.7     |          | 20.8     |                                            |            |                                         |            |
| January     | 17.8                       | 19.4     | 20.4     | 22.2     |          | 21.0     |                                            |            |                                         |            |
| February    | 21.3                       | 21.1     | 21.3     | 20.6     |          | 21.3     |                                            |            |                                         |            |
| March       | 20.4                       | 20.4     | 20.9     | 19.3     |          | 20.5     |                                            |            |                                         |            |
| April       | 22.6                       | 21.9     | 23.5     | 24.2     |          | 23.6     |                                            |            |                                         |            |
| May         | 19.9                       | 22.1     | 21.9     | 20.9     |          | 22.0     |                                            |            |                                         |            |
| June        | 24.4                       | 23.0     | 24.6     | 21.2     |          | 23.3     |                                            |            |                                         |            |
| Mth13 Close | 0.0                        | 0.0      | 0.0      | 0.0      |          | 0.0      |                                            |            |                                         |            |
| Total       | 246.5                      | 248.0    | 258.6    | 257.9    | 40.0     | 258.9    |                                            |            |                                         |            |
| Growth Rate | 4.8%                       | 0.6%     | 4.3%     | (0.3%)   |          | 0.4%     |                                            |            |                                         |            |

Note: Total collections of special fuel (diesel) fee revenue. Act 40 of 2017 increased the motor fuel excise tax from 16.75 cents by two cents each year for the next six consecutive years until the tax rate equals 28 cents per gallon. The first two cent per gallon increase went into effect on July 1, 2017. This schedule excludes respective \$0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and \$0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).