

## PROJECTED PROPERTY TAX REVENUE BY ASSESSMENT CLASSIFICATION AND REIMBURSEMENTS BY THE STATE FOR FY 2026-27

Property Class (Assessment Ratio)	Projected Property Tax Revenue	Percent of Total Revenue
Owner Occupied (4%)	2,567,195,000	20.3%
Agricultural - Private (4%)	32,410,000	0.3%
Agricultural - Corporate (6%)	15,170,000	0.1%
Commercial/Rental (6%)	5,827,640,000	46.1%
Personal Property-Vehicles (6%)	1,493,378,000	11.8%
Other Personal Property (10.5%)	223,792,000	1.8%
Manufacturing (10.5%)	323,924,000	2.6%
Utility (10.5%)	929,596,000	7.4%
Business Personal (10.5%)	375,154,000	3.0%
Motor Carrier (9.5%)	67,071,000	0.5%
Fee-in-Lieu and Joint Industrial Park (n/a)	783,232,000	6.2%
<b>Projected Total Property Tax Revenue</b>	<b>12,638,562,000</b>	<b>100%</b>

Property Tax Reimbursements by the State	FY 2026-27
\$100K Residential School Operations Reimbursement (Tier I)	249,069,750
Homestead Exemption (Tier II)	254,895,279
Residential School Operations Reimbursement (Tier III)	1,164,578,346
Manufacturer Depreciation Reimbursement	110,119,692
Manufacturer's Exemption 14.2857 percent of Assessed Value	180,431,611
Merchant Inventory Tax Reimbursement	40,557,257
<b>Projected Total Reimbursements</b>	<b>1,999,651,936</b>