



EDWARD B. GRIMBALL, Chairman
C. CURTIS HUTTO
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SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE

FRANK A. RAINWATER
Executive Director

BOARD OF ECONOMIC ADVISORS WORKING GROUP/GUEST PANEL MEETING AGENDA

October 14, 2025, 10:30 a.m.

South Carolina Association of Counties – Board Room
1919 Thurmond Mall, Columbia, SC 29201

Access via Web Conference

<https://us06web.zoom.us/j/89997020800>

Access by Phone: 1-312-626-6799, Webinar ID: 899 9702 0800

- I. Welcome
- II. Adoption of Meeting Minutes for September 25, 2025
- III. Revenue and Economic Update
 - A. Quarterly Review (F. Rainwater, L. Jolliff, M. Manic, M. Daigle, K. Vesely)
 - B. Forecast Outlook for FY 2025-26 and FY 2026-27 (F. Rainwater)

Recess for lunch at 11:15 a.m. (Please note that lunch is by invitation only.)

Presentations by guest economists will begin no later than 12:00 p.m.

- IV. Economic Outlook for FY 2025-26 and FY 2026-27
 - A. Welcome (Chairman Grimball)
 - B. Overview of Key Assumptions (F. Rainwater)
 - C. Panel of Guest Economists – Presentations and Discussion

Ms. Jackie Benson – Vice President and Economist – Wells Fargo Securities

Dr. Joseph Von Nessen – Research Economist – Darla Moore School of Business, University of South Carolina

Dr. Russell S. Sobel – Distinguished Professor of Economics and Entrepreneurship – Baker School of Business, The Citadel

Break

Dr. Frank Hefner – Professor of Economics, Director of Office of Economic Analysis – College of Charleston

Dr. Robert T. Carey – Senior Lecturer, Department of Political Science; Director of Regional Economic Analysis Laboratory – College of Behavioral, Social and Health Sciences, Clemson University

Ms. Bethany Greene – Regional Economist – Federal Reserve Bank of Richmond, Charlotte Branch

- D. Summary (F. Rainwater)

- V. Reports from Working Group Members
- Governor's Office
 - Senate Finance Committee
 - Ways & Means Committee
 - Treasurer's Office
 - Comptroller General's Office
 - Executive Budget Office
- VI. Other Items for Discussion
- VII. Future Meeting Schedule – 2025 Calendar: <https://rfa.sc.gov/calendar>
- November 18, 2025, 9:00 a.m.
 - BEA – Initial Forecast (web conference)
 - RFA – SC Wireless 911 Fee Quarterly Review (web conference)
 - December 16, 2025, 9:00 a.m.
 - BEA – If necessary (web conference)
 - RFA – If necessary (web conference)
- VIII. Adjournment

Please note the agenda is subject to change.