



July

Table 1

General Fund Revenue	FY 2024-25	FY 2025-26	\$ Change	% Change
Sales and Use Tax	(\$0)	\$0	\$0	---
Individual Income Tax	\$592,861,012	\$572,201,566	(\$20,659,445)	(3.5%)
Corporation Income Tax	\$73,441,863	\$36,465,531	(\$36,976,332)	(50.3%)
Insurance Taxes	\$1,296,242	\$4,511,157	\$3,214,915	248.0%
Admissions Tax	(\$0)	\$0	\$0	---
Alcoholic Liquor Tax	\$658,327	\$279,721	(\$378,606)	(57.5%)
Bank Tax	\$562	\$1,097,533	\$1,096,971	195,176.6%
Beer and Wine Tax	\$980,862	\$580,004	(\$400,858)	(40.9%)
Business Filing Fees	\$641,093	\$431,087	(\$210,006)	(32.8%)
Circuit/Family Court Fines	\$515,907	\$557,144	\$41,236	8.0%
Corporation License Tax	\$5,356,984	\$7,043,846	\$1,686,862	31.5%
Deed Recording Fees	(\$0)	\$0	\$0	---
Earned on Investments	\$36,402,245	\$42,597,370	\$6,195,125	17.0%
Indirect Cost Recoveries	\$655,853	\$825,429	\$169,576	25.9%
Motor Vehicle Licenses	\$0	\$0	\$0	---
Nursing Home Fees	\$0	\$0	\$0	---
Parole and Probation Fees	\$282,734	\$282,734	\$0	0.0%
Private Car Lines Tax	\$4,770	\$0	(\$4,770)	---
Public Service Authority	\$0	\$0	\$0	---
Purchasing Card Rebates	\$0	\$0	\$0	---
Record Search Fees	\$0	\$0	\$0	---
Savings and Loan Assoc. Tax	\$0	(\$315)	(\$315)	---
Security Dealer Fees	\$18,146	\$18,392	\$246	1.4%
Tobacco Tax	\$19,079	\$30,926	\$11,847	62.1%
Unclaimed Property Fund	\$0	\$0	\$0	---
Workers' Comp. Insurance Tax	(\$799,800)	(\$943,948)	(\$144,148)	---
Other Source Revenues	\$205,577	\$150,913	(\$54,665)	(26.6%)
Gross General Fund Revenue	\$712,541,455	\$666,129,091	(\$46,412,364)	(6.5%)

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.



July

Table 2

General Fund Revenue	FY 2024-25	FY 2025-26	\$ Change	% Change
Sales and Use Tax	(\$0)	\$0	\$0	---
Individual Income Tax	\$592,861,012	\$572,201,566	(\$20,659,445)	(3.5%)
Corporation Income Tax	\$73,441,863	\$36,465,531	(\$36,976,332)	(50.3%)
Insurance Taxes	\$1,296,242	\$4,511,157	\$3,214,915	248.0%
Admissions Tax	(\$0)	\$0	\$0	---
Alcoholic Liquor Tax	\$658,327	\$279,721	(\$378,606)	(57.5%)
Bank Tax	\$562	\$1,097,533	\$1,096,971	195,176.6%
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Corporation License Tax	\$5,356,984	\$7,043,846	\$1,686,862	31.5%
Deed Recording Fees	(\$0)	\$0	\$0	---
Earned on Investments	\$36,402,245	\$42,597,370	\$6,195,125	17.0%
Indirect Cost Recoveries	\$655,853	\$825,429	\$169,576	25.9%
Motor Vehicle Licenses	\$0	\$0	\$0	---
Nursing Home Fees	\$0	\$0	\$0	---
Parole and Probation Fees	\$282,734	\$282,734	\$0	0.0%
Private Car Lines Tax	\$4,770	\$0	(\$4,770)	---
Public Service Authority	\$0	\$0	\$0	---
Purchasing Card Rebates	\$0	\$0	\$0	---
Record Search Fees	\$0	\$0	\$0	---
Savings and Loan Assoc. Tax	\$0	(\$315)	(\$315)	---
Security Dealer Fees	\$18,146	\$18,392	\$246	1.4%
Tobacco Tax	\$19,079	\$30,926	\$11,847	62.1%
Unclaimed Property Fund	\$0	\$0	\$0	---
Workers' Comp. Insurance Tax	(\$799,800)	(\$943,948)	(\$144,148)	---
Other Source Revenues	\$205,577	\$150,913	(\$54,665)	(26.6%)
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