



May

Table 1

General Fund Revenue	FY 2023-24	FY 2024-25	\$ Change	% Change
Sales and Use Tax	\$412,916,993	\$440,677,790	\$27,760,798	6.7%
Individual Income Tax	\$514,336,334	\$638,873,753	\$124,537,418	24.2%
Corporation Income Tax	\$45,461,335	\$34,997,036	(\$10,464,298)	(23.0%)
Insurance Taxes	\$1,367,492	\$22,099,621	\$20,732,129	1,516.1%
Admissions Tax	\$7,187,825	\$7,052,231	(\$135,594)	(1.9%)
Alcoholic Liquor Tax	\$10,474,441	\$12,260,799	\$1,786,357	17.1%
Bank Tax	(\$1,131,470)	\$3,806,610	\$4,938,080	---
Beer and Wine Tax	\$9,655,791	\$10,356,274	\$700,483	7.3%
Business Filing Fees	\$1,035,731	\$1,018,003	(\$17,729)	(1.7%)
Circuit/Family Court Fines	\$777,287	\$737,108	(\$40,179)	(5.2%)
Corporation License Tax	\$3,447,076	\$3,697,831	\$250,755	7.3%
Deed Recording Fees	\$11,226,579	\$11,469,184	\$242,605	2.2%
Earned on Investments	\$19,723,017	\$19,560,570	(\$162,447)	(0.8%)
Indirect Cost Recoveries	\$2,870,289	\$2,506,836	(\$363,453)	(12.7%)
Motor Vehicle Licenses	\$1,098,792	\$1,110,078	\$11,285	1.0%
Nursing Home Fees	\$0	\$0	\$0	---
Parole and Probation Fees	\$282,734	\$282,734	\$0	0.0%
Private Car Lines Tax	\$11,773	\$32,006	\$20,233	171.9%
Public Service Authority	\$0	\$0	\$0	---
Purchasing Card Rebates	\$0	\$0	\$0	---
Record Search Fees	\$0	\$0	\$0	---
Savings and Loan Assoc. Tax	(\$330,202)	\$0	\$330,202	---
Security Dealer Fees	\$944,649	\$868,724	(\$75,925)	(8.0%)
Tobacco Tax	\$2,734,060	\$2,312,494	(\$421,566)	(15.4%)
Unclaimed Property Fund	\$3,750,000	\$3,750,000	\$0	0.0%
Workers' Comp. Insurance Tax	(\$599,750)	(\$898,330)	(\$298,580)	---
Other Source Revenues	\$5,739,665	\$1,134,906	(\$4,604,759)	(80.2%)
<b>Gross General Fund Revenue</b>	<b>\$1,052,980,443</b>	<b>\$1,217,706,257</b>	<b>\$164,725,815</b>	<b>15.6%</b>

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.



## July - May

Table 2

General Fund Revenue	FY 2023-24	FY 2024-25	\$ Change	% Change
Sales and Use Tax	\$3,948,833,547	\$4,139,752,695	\$190,919,148	4.8%
Individual Income Tax	\$5,483,857,132	\$6,028,965,407	\$545,108,275	9.9%
Corporation Income Tax	\$1,029,931,967	\$1,107,744,200	\$77,812,233	7.6%
Insurance Taxes	\$260,615,735	\$324,374,740	\$63,759,005	24.5%
Admissions Tax	\$34,819,835	\$29,079,313	(\$5,740,521)	(16.5%)
Alcoholic Liquor Tax	\$98,094,702	\$100,133,960	\$2,039,258	2.1%
Bank Tax	\$45,280,286	\$83,049,947	\$37,769,661	83.4%
Beer and Wine Tax	\$92,067,239	\$91,873,660	(\$193,579)	(0.2%)
Business Filing Fees	\$10,654,739	\$10,397,554	(\$257,185)	(2.4%)
Circuit/Family Court Fines	\$6,213,040	\$6,288,961	\$75,920	1.2%
Corporation License Tax	\$185,280,784	\$193,615,240	\$8,334,456	4.5%
Deed Recording Fees	\$94,380,439	\$102,624,873	\$8,244,434	8.7%
Earned on Investments	\$294,051,512	\$425,376,033	\$131,324,521	44.7%
Indirect Cost Recoveries	\$14,171,095	\$12,631,508	(\$1,539,587)	(10.9%)
Motor Vehicle Licenses	\$9,678,233	\$9,746,662	\$68,429	0.7%
Nursing Home Fees	\$2,303,186	\$2,242,224	(\$60,962)	(2.6%)
Parole and Probation Fees	\$3,110,074	\$3,110,074	\$0	0.0%
Private Car Lines Tax	\$6,444,251	\$7,143,518	\$699,267	10.9%
Public Service Authority	\$10,005,000	\$9,996,000	(\$9,000)	(0.1%)
Purchasing Card Rebates	\$4,169,474	\$4,366,750	\$197,276	4.7%
Record Search Fees	\$4,461,000	\$4,461,000	\$0	0.0%
Savings and Loan Assoc. Tax	\$2,841,194	\$245,138	(\$2,596,057)	(91.4%)
Security Dealer Fees	\$33,622,463	\$34,558,721	\$936,258	2.8%
Tobacco Tax	\$23,249,916	\$22,010,019	(\$1,239,898)	(5.3%)
Unclaimed Property Fund	\$15,000,000	\$15,000,000	\$0	0.0%
Workers' Comp. Insurance Tax	\$4,679,541	\$9,897,619	\$5,218,078	111.5%
Other Source Revenues	\$23,179,634	\$20,950,136	(\$2,229,498)	(9.6%)
<b>Gross General Fund Revenue</b>	<b>\$11,740,996,017</b>	<b>\$12,799,635,949</b>	<b>\$1,058,639,932</b>	<b>9.0%</b>

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.