



March

Table 1

General Fund Revenue	FY 2023-24	FY 2024-25	\$ Change	% Change
Sales and Use Tax	\$360,969,761	\$375,476,723	\$14,506,962	4.0%
Individual Income Tax	\$251,901,684	\$253,410,180	\$1,508,496	0.6%
Corporation Income Tax	\$188,021,048	\$187,514,836	(\$506,212)	(0.3%)
Insurance Taxes	\$100,509,634	\$85,880,922	(\$14,628,712)	(14.6%)
Admissions Tax	\$3,915,258	\$2,737,796	(\$1,177,462)	(30.1%)
Alcoholic Liquor Tax	\$7,357,593	\$7,106,888	(\$250,705)	(3.4%)
Bank Tax	\$4,992,225	\$8,361,213	\$3,368,988	67.5%
Beer and Wine Tax	\$7,952,918	\$7,141,288	(\$811,630)	(10.2%)
Business Filing Fees	\$1,094,029	\$1,060,198	(\$33,831)	(3.1%)
Circuit/Family Court Fines	\$544,569	\$733,687	\$189,118	34.7%
Corporation License Tax	\$5,515,713	\$11,604,837	\$6,089,124	110.4%
Deed Recording Fees	\$8,538,832	\$8,122,211	(\$416,622)	(4.9%)
Earned on Investments	\$19,087,253	\$47,593,945	\$28,506,692	149.3%
Indirect Cost Recoveries	\$796,056	\$3,996,363	\$3,200,307	402.0%
Motor Vehicle Licenses	\$937,891	\$948,799	\$10,908	1.2%
Nursing Home Fees	\$0	\$751,383	\$751,383	---
Parole and Probation Fees	\$282,734	\$282,734	\$0	0.0%
Private Car Lines Tax	\$14,543	\$8,865	(\$5,678)	(39.0%)
Public Service Authority	\$0	\$0	\$0	---
Purchasing Card Rebates	\$0	\$0	\$0	---
Record Search Fees	\$4,461,000	\$4,461,000	\$0	0.0%
Savings and Loan Assoc. Tax	\$327,431	\$73,940	(\$253,491)	(77.4%)
Security Dealer Fees	\$731,117	\$846,314	\$115,197	15.8%
Tobacco Tax	\$2,263,020	\$2,039,994	(\$223,026)	(9.9%)
Unclaimed Property Fund	\$0	\$0	\$0	---
Workers' Comp. Insurance Tax	\$5,498,379	\$6,662,804	\$1,164,425	21.2%
Other Source Revenues	(\$123,156)	\$577,269	\$700,426	---
Gross General Fund Revenue	\$975,589,532	\$1,017,394,190	\$41,804,658	4.3%

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.



July - March

Table 2

General Fund Revenue	FY 2023-24	FY 2024-25	\$ Change	% Change
Sales and Use Tax	\$3,121,221,874	\$3,259,013,475	\$137,791,601	4.4%
Individual Income Tax	\$4,341,847,333	\$4,798,426,988	\$456,579,655	10.5%
Corporation Income Tax	\$657,306,167	\$746,833,907	\$89,527,740	13.6%
Insurance Taxes	\$257,634,586	\$301,122,977	\$43,488,391	16.9%
Admissions Tax	\$21,992,806	\$17,035,477	(\$4,957,329)	(22.5%)
Alcoholic Liquor Tax	\$76,945,128	\$76,084,949	(\$860,179)	(1.1%)
Bank Tax	\$32,925,611	\$45,233,633	\$12,308,022	37.4%
Beer and Wine Tax	\$73,636,117	\$72,645,364	(\$990,752)	(1.3%)
Business Filing Fees	\$8,579,782	\$8,116,080	(\$463,702)	(5.4%)
Circuit/Family Court Fines	\$4,757,039	\$4,978,039	\$221,000	4.6%
Corporation License Tax	\$175,279,967	\$177,363,493	\$2,083,525	1.2%
Deed Recording Fees	\$73,956,961	\$80,279,954	\$6,322,993	8.5%
Earned on Investments	\$222,124,381	\$361,519,665	\$139,395,284	62.8%
Indirect Cost Recoveries	\$9,499,328	\$9,441,311	(\$58,017)	(0.6%)
Motor Vehicle Licenses	\$7,544,071	\$7,598,724	\$54,653	0.7%
Nursing Home Fees	\$1,546,822	\$1,510,807	(\$36,015)	(2.3%)
Parole and Probation Fees	\$2,544,606	\$2,544,606	\$0	0.0%
Private Car Lines Tax	\$6,436,670	\$7,111,512	\$674,842	10.5%
Public Service Authority	\$10,005,000	\$9,996,000	(\$9,000)	(0.1%)
Purchasing Card Rebates	\$4,169,474	\$4,366,750	\$197,276	4.7%
Record Search Fees	\$4,461,000	\$4,461,000	\$0	0.0%
Savings and Loan Assoc. Tax	\$1,725,708	(\$97,538)	(\$1,823,246)	---
Security Dealer Fees	\$31,830,105	\$32,892,275	\$1,062,170	3.3%
Tobacco Tax	\$18,544,707	\$17,629,460	(\$915,247)	(4.9%)
Unclaimed Property Fund	\$11,250,000	\$11,250,000	\$0	0.0%
Workers' Comp. Insurance Tax	\$6,279,291	\$10,210,225	\$3,930,934	62.6%
Other Source Revenues	\$16,202,527	\$20,026,152	\$3,823,624	23.6%
Gross General Fund Revenue	\$9,200,247,060	\$10,087,595,284	\$887,348,223	9.6%

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.