



January

Table 1

General Fund Revenue	FY 2023-24	FY 2024-25	\$ Change	% Change
Sales and Use Tax	\$433,721,859	\$468,642,326	\$34,920,467	8.1%
Individual Income Tax	\$718,279,823	\$761,772,101	\$43,492,277	6.1%
Corporation Income Tax	\$37,689,960	\$32,276,743	(\$5,413,217)	(14.4%)
Insurance Taxes	(\$13,295,393)	\$1,270,644	\$14,566,037	---
Admissions Tax	\$2,630,875	\$2,714,552	\$83,677	3.2%
Alcoholic Liquor Tax	\$11,478,278	\$10,806,540	(\$671,738)	(5.9%)
Bank Tax	\$2,020,291	\$4,336,096	\$2,315,805	114.6%
Beer and Wine Tax	\$9,250,576	\$9,133,869	(\$116,706)	(1.3%)
Business Filing Fees	\$1,380,014	\$852,046	(\$527,968)	(38.3%)
Circuit/Family Court Fines	\$469,691	\$443,605	(\$26,086)	(5.6%)
Corporation License Tax	\$7,134,206	\$9,385,177	\$2,250,971	31.6%
Deed Recording Fees	\$9,217,845	\$11,232,912	\$2,015,066	21.9%
Earned on Investments	\$34,136,370	\$41,127,805	\$6,991,435	20.5%
Indirect Cost Recoveries	\$1,244,399	\$1,430,573	\$186,174	15.0%
Motor Vehicle Licenses	\$833,236	\$849,434	\$16,198	1.9%
Nursing Home Fees	\$768,511	\$0	(\$768,511)	---
Parole and Probation Fees	\$282,734	\$282,734	\$0	0.0%
Private Car Lines Tax	\$1,200,678	\$442,042	(\$758,636)	(63.2%)
Public Service Authority	\$10,005,000	\$9,996,000	(\$9,000)	(0.1%)
Purchasing Card Rebates	\$0	\$0	\$0	---
Record Search Fees	\$0	\$0	\$0	---
Savings and Loan Assoc. Tax	\$0	\$15,234	\$15,234	---
Security Dealer Fees	\$1,181,709	\$27,584,048	\$26,402,339	2,234.3%
Tobacco Tax	\$2,282,213	\$2,123,665	(\$158,549)	(6.9%)
Unclaimed Property Fund	\$0	\$0	\$0	---
Workers' Comp. Insurance Tax	(\$2,003,533)	(\$943,387)	\$1,060,146	---
Other Source Revenues	\$16,947,517	\$1,261,034	(\$15,686,483)	(92.6%)
Gross General Fund Revenue	\$1,286,856,859	\$1,397,035,793	\$110,178,935	8.6%



July - January

Table 2

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.

General Fund Revenue	FY 2023-24	FY 2024-25	\$ Change	% Change
Sales and Use Tax	\$2,409,130,534	\$2,523,918,073	\$114,787,539	4.8%
Individual Income Tax	\$4,053,348,713	\$4,488,132,547	\$434,783,834	10.7%
Corporation Income Tax	\$428,346,905	\$553,052,479	\$124,705,574	29.1%
Insurance Taxes	\$153,364,591	\$212,693,739	\$59,329,148	38.7%
Admissions Tax	\$15,172,040	\$12,424,279	(\$2,747,762)	(18.1%)
Alcoholic Liquor Tax	\$61,040,739	\$60,978,611	(\$62,128)	(0.1%)
Bank Tax	\$27,393,927	\$34,674,442	\$7,280,514	26.6%
Beer and Wine Tax	\$57,561,256	\$57,862,217	\$300,961	0.5%
Business Filing Fees	\$6,365,123	\$6,042,406	(\$322,717)	(5.1%)
Circuit/Family Court Fines	\$3,650,411	\$3,663,728	\$13,317	0.4%
Corporation License Tax	\$162,961,009	\$159,452,158	(\$3,508,851)	(2.2%)
Deed Recording Fees	\$57,963,402	\$63,749,934	\$5,786,532	10.0%
Earned on Investments	\$165,551,926	\$272,419,369	\$106,867,442	64.6%
Indirect Cost Recoveries	\$7,905,203	\$5,075,331	(\$2,829,872)	(35.8%)
Motor Vehicle Licenses	\$5,602,685	\$5,706,387	\$103,702	1.9%
Nursing Home Fees	\$1,546,822	\$759,424	(\$787,398)	(50.9%)
Parole and Probation Fees	\$1,979,138	\$1,979,138	\$0	0.0%
Private Car Lines Tax	\$6,418,077	\$7,088,922	\$670,845	10.5%
Public Service Authority	\$10,005,000	\$9,996,000	(\$9,000)	(0.1%)
Purchasing Card Rebates	\$4,169,474	\$4,366,750	\$197,276	4.7%
Record Search Fees	\$0	\$0	\$0	---
Savings and Loan Assoc. Tax	\$1,358,498	\$530,822	(\$827,676)	(60.9%)
Security Dealer Fees	\$30,219,140	\$31,188,702	\$969,562	3.2%
Tobacco Tax	\$14,183,612	\$13,569,176	(\$614,436)	(4.3%)
Unclaimed Property Fund	\$7,500,000	\$7,500,000	\$0	0.0%
Workers' Comp. Insurance Tax	\$1,774,987	\$3,952,503	\$2,177,516	122.7%
Other Source Revenues	\$15,689,966	\$18,577,353	\$2,887,387	18.4%
Gross General Fund Revenue	\$7,710,203,176	\$8,559,354,486	\$849,151,310	11.0%



July - January

Table 2

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.