

BOARD OF ECONOMIC ADVISORS

**ECONOMIC OUTLOOK
WITH
INCREASING UNCERTAINTIES**

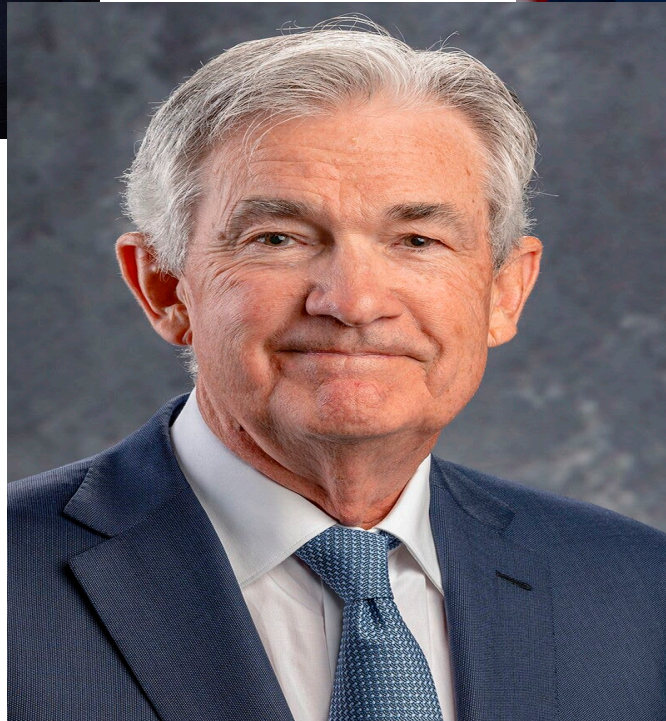
OCTOBER 14, 2024

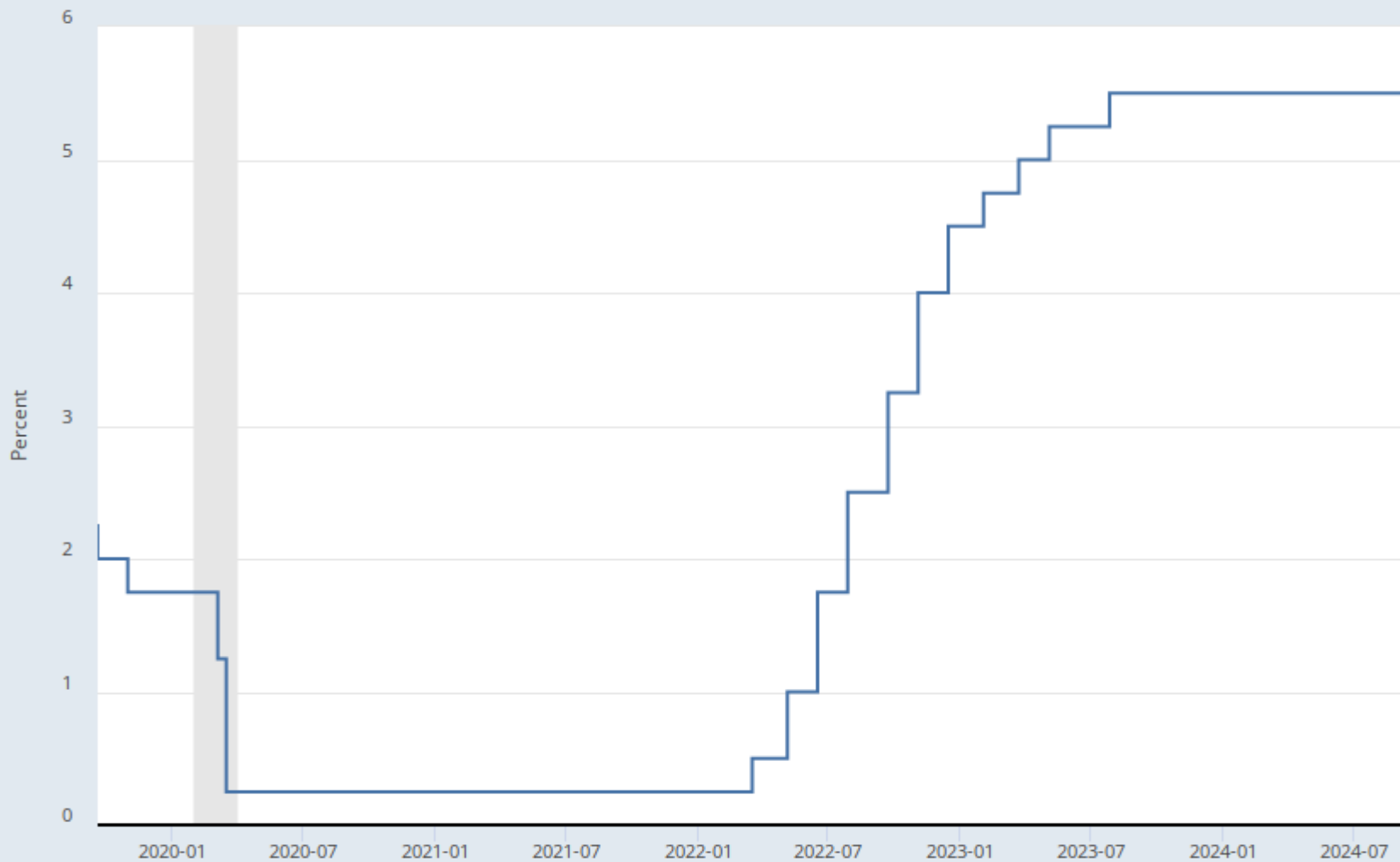
FRANK HEFNER



MIDDLE EAST



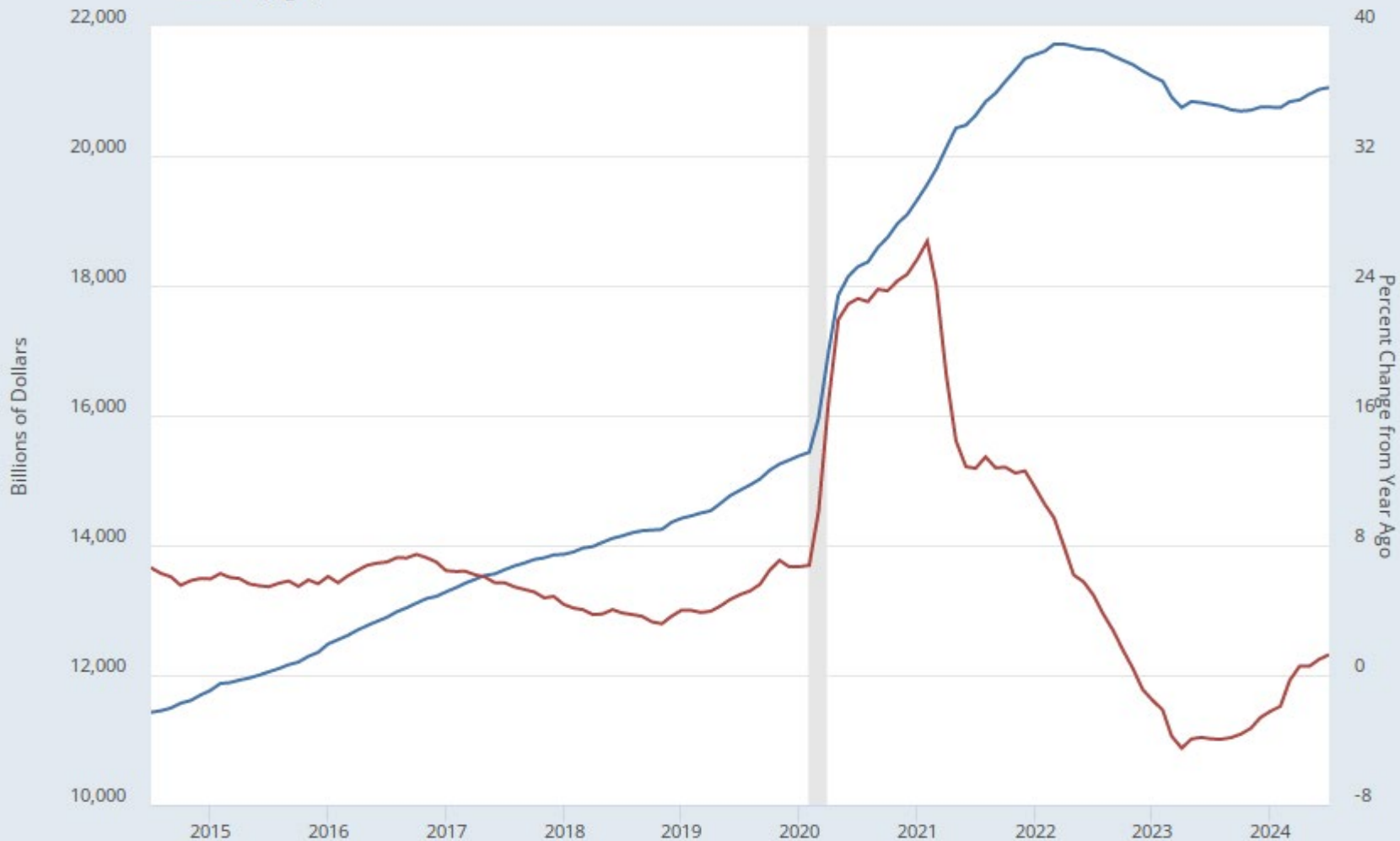




FRED



M2 (left)
M2 (right)

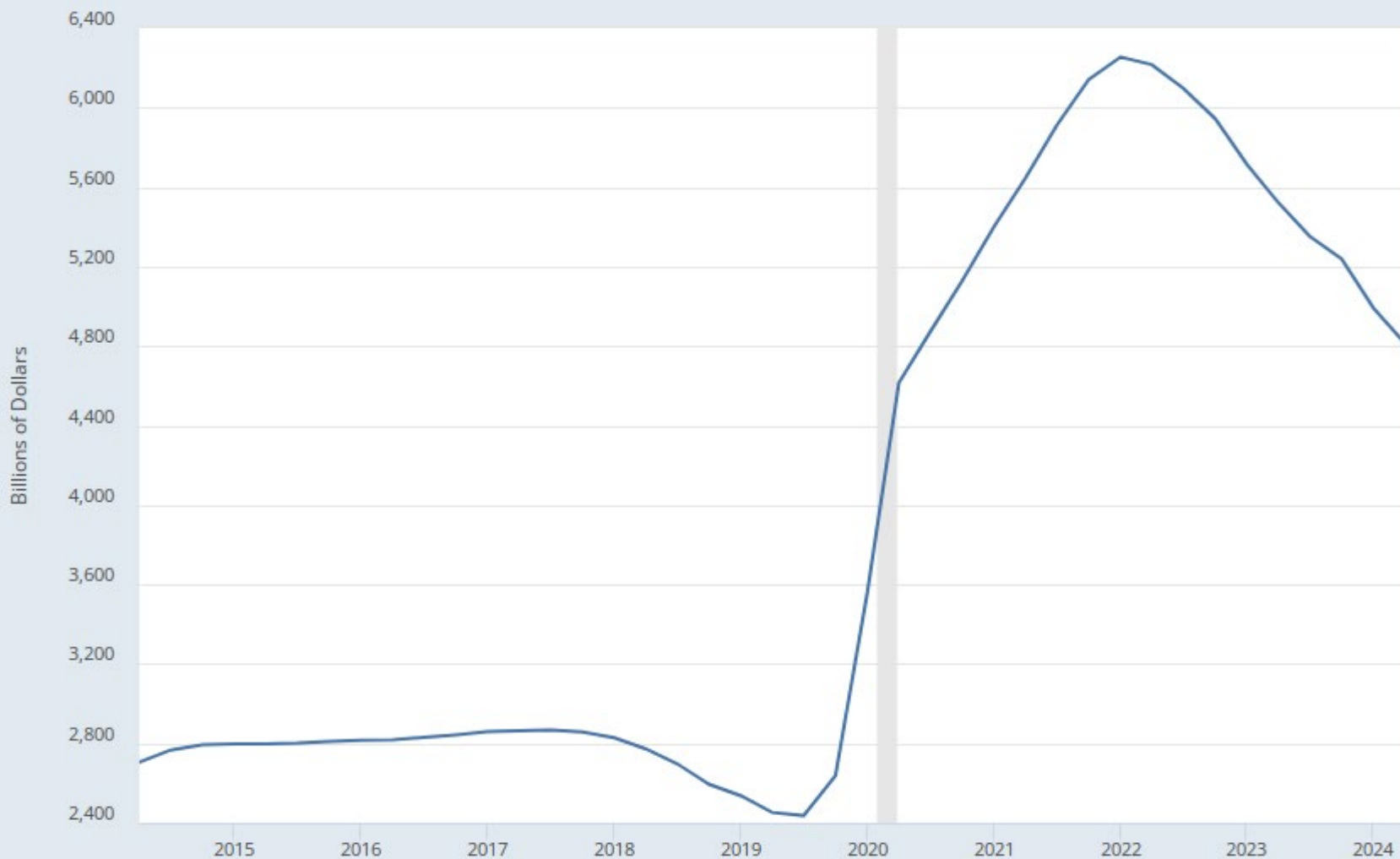


Source: Board of Governors of the Federal Reserve System (US)

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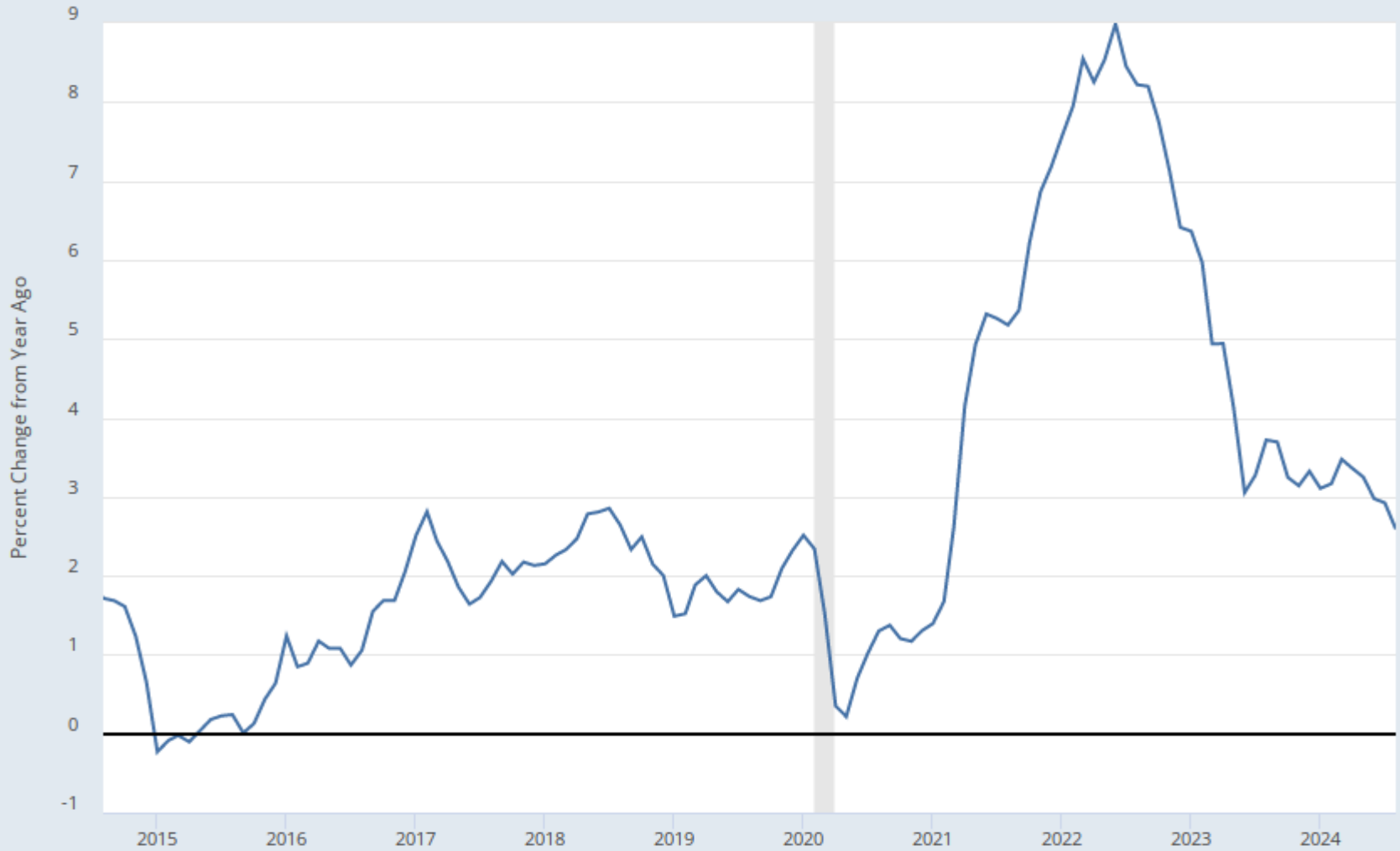


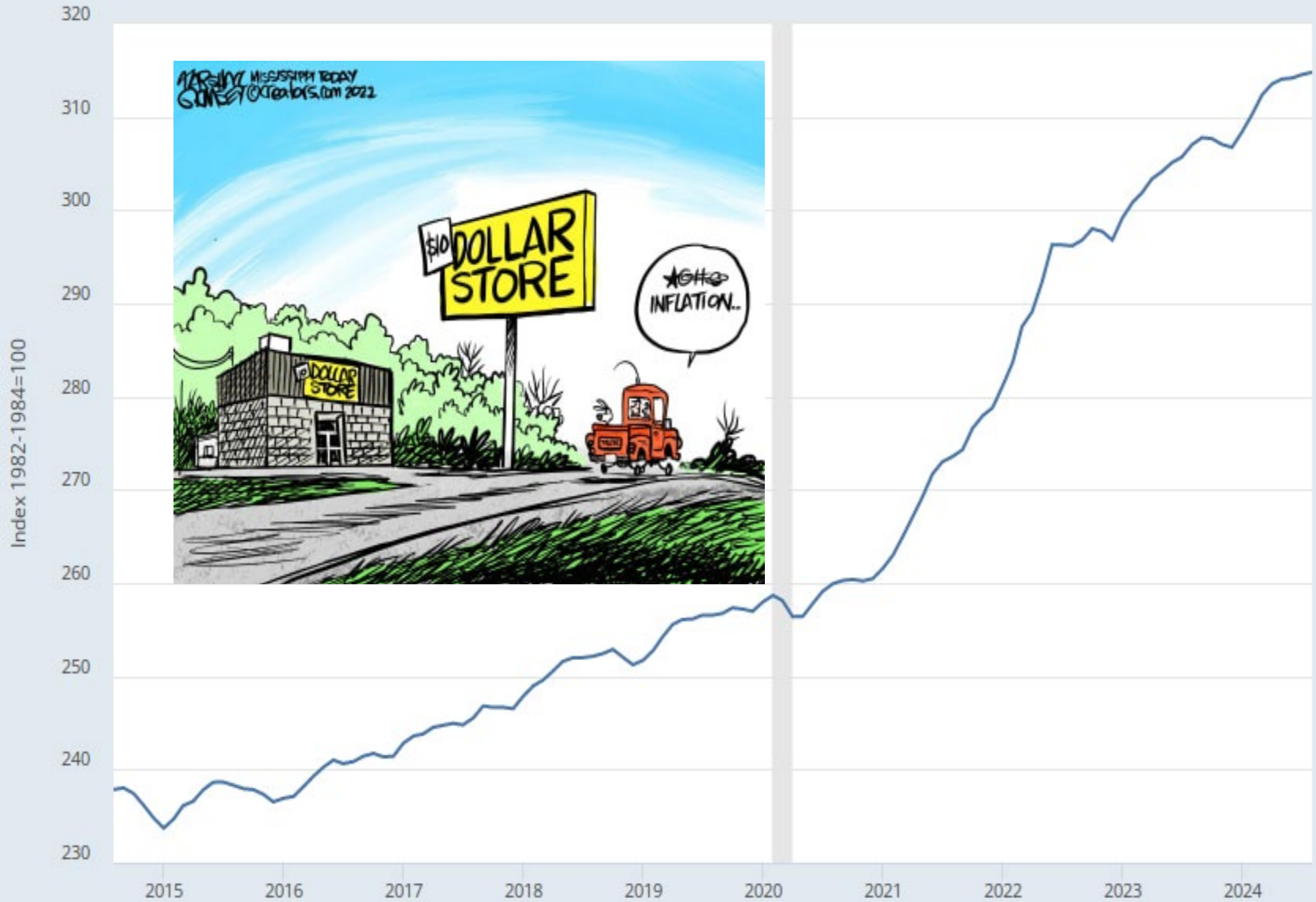
Federal Debt Held by Federal Reserve Banks

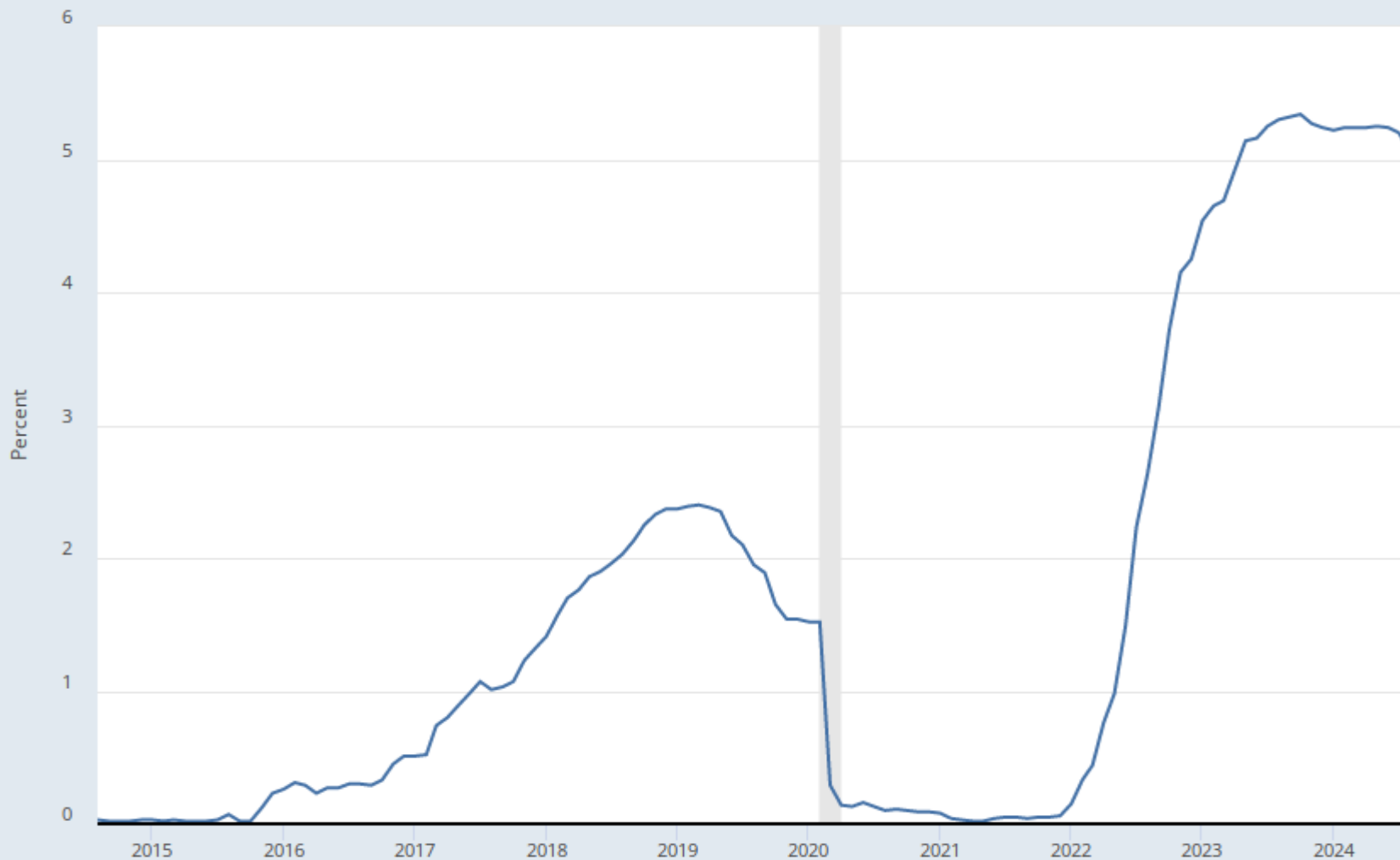


Source: U.S. Department of the Treasury, Fiscal Service

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— 30-Year Fixed Rate Mortgage Average in the United States

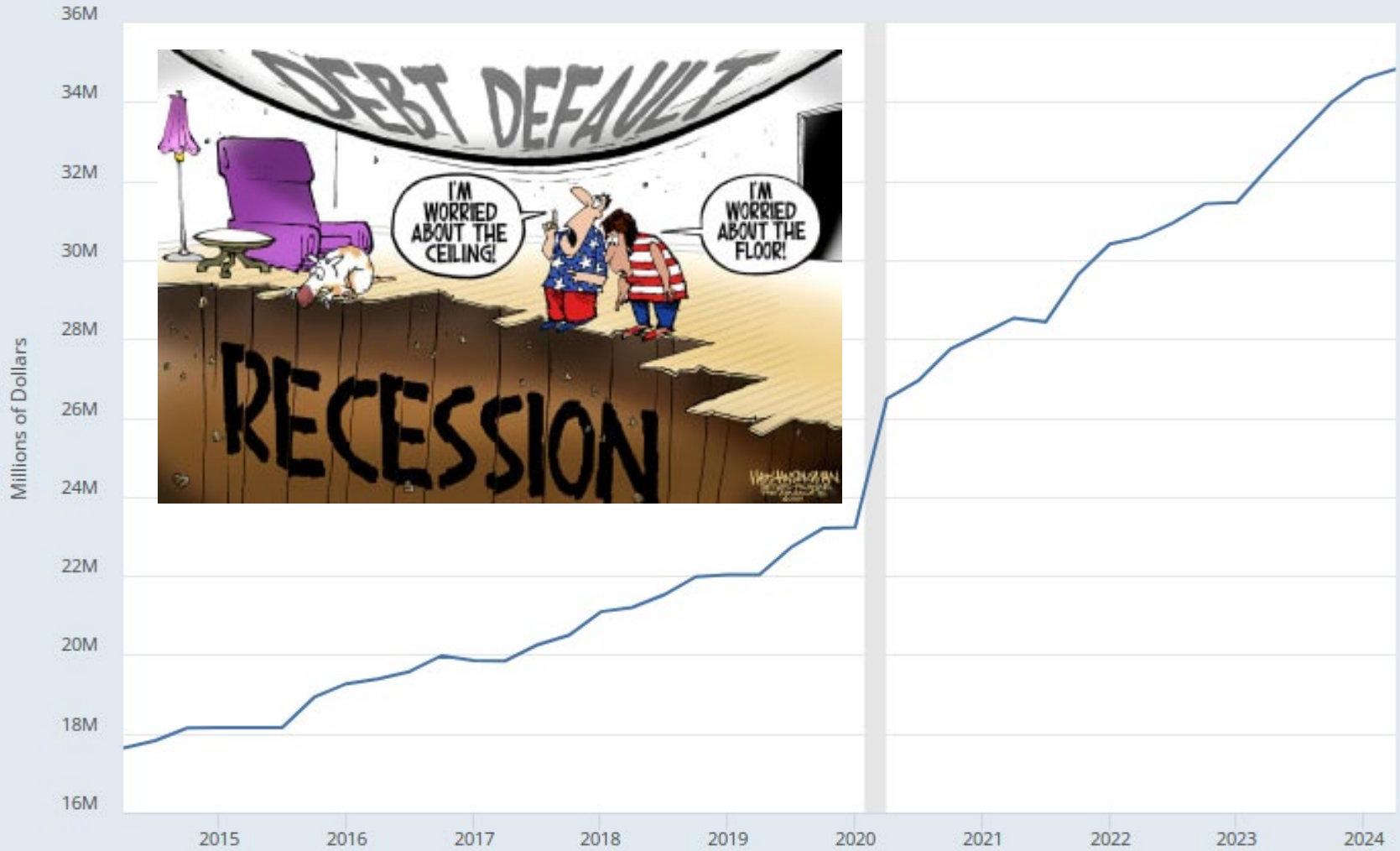


Source: Freddie Mac

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Federal Debt: Total Public Debt

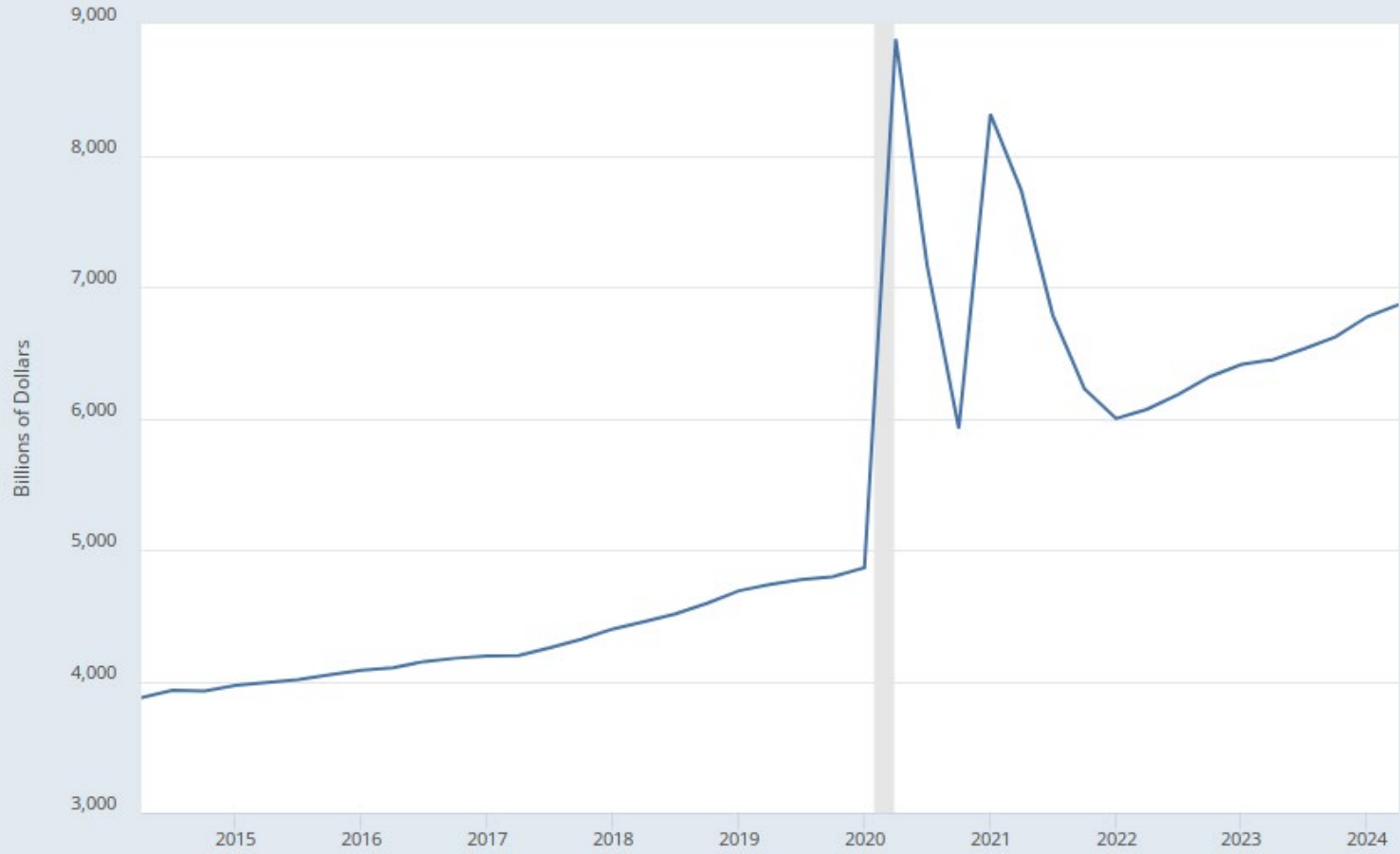


Source: U.S. Department of the Treasury, Fiscal Service

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Federal Government: Current Expenditures

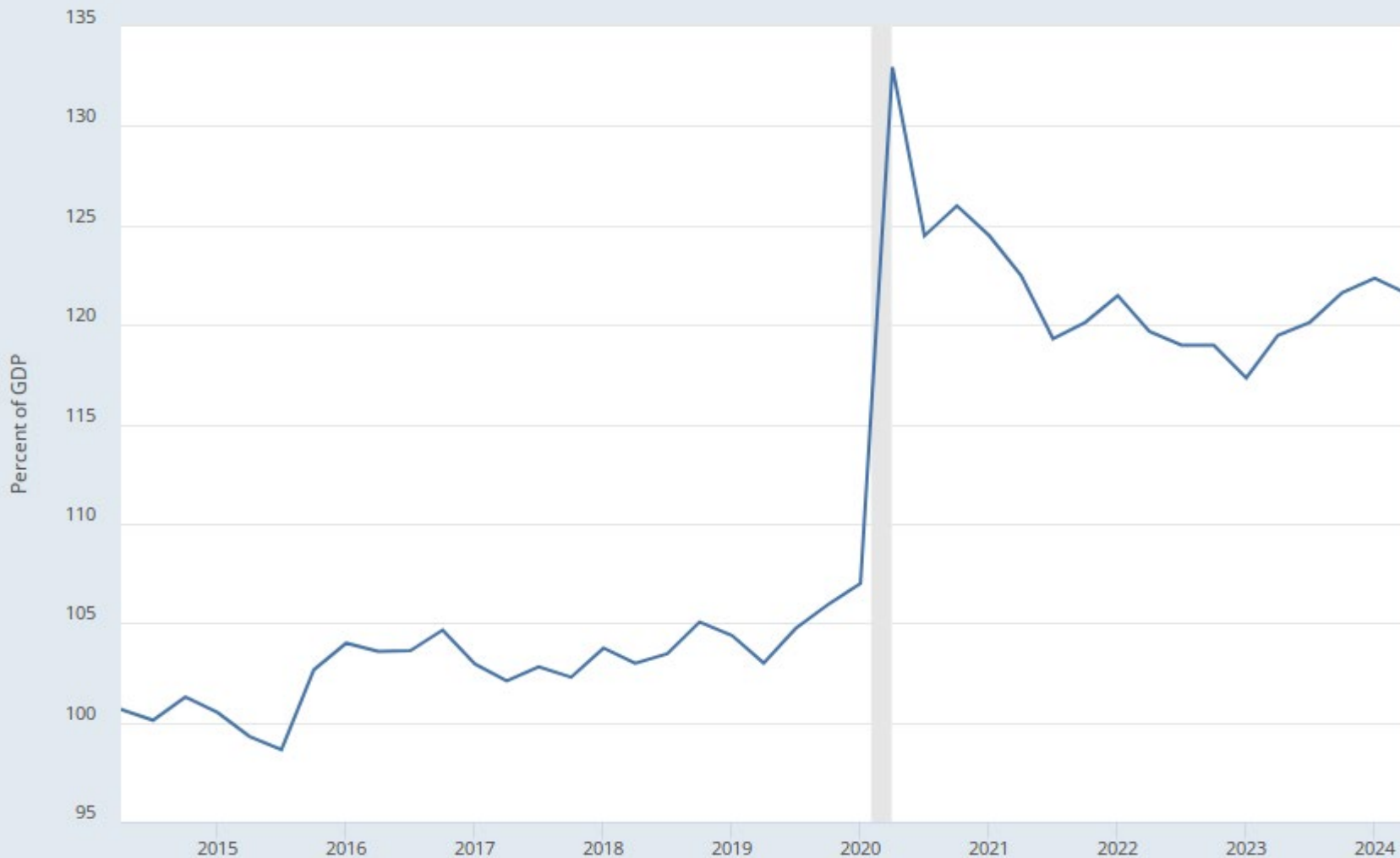


Source: U.S. Bureau of Economic Analysis

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Federal Debt: Total Public Debt as Percent of Gross Domestic Product



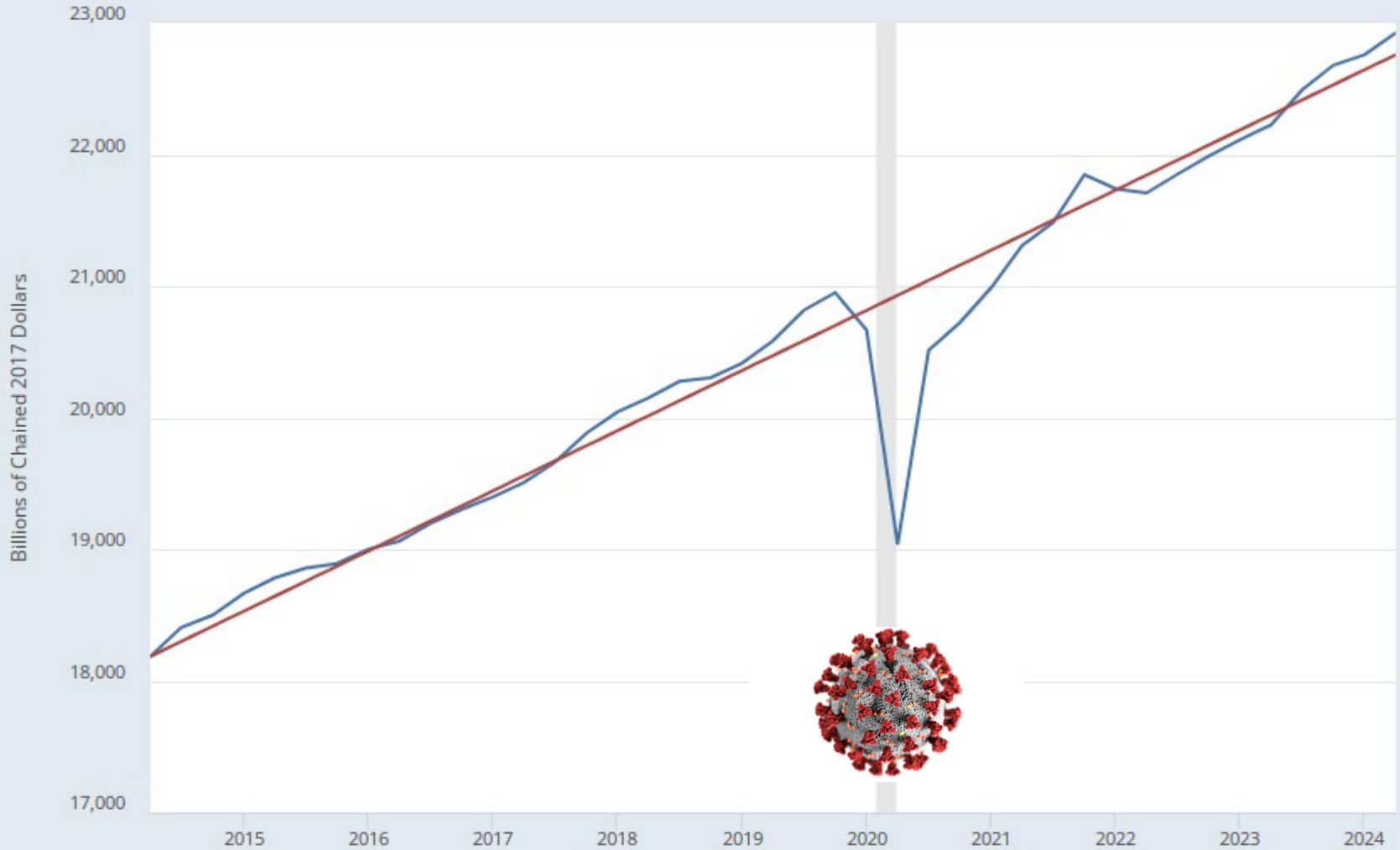
Sources: OMB; St. Louis Fed

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US Recovers from COVID

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— Real Gross Domestic Product



Source: U.S. Bureau of Economic Analysis

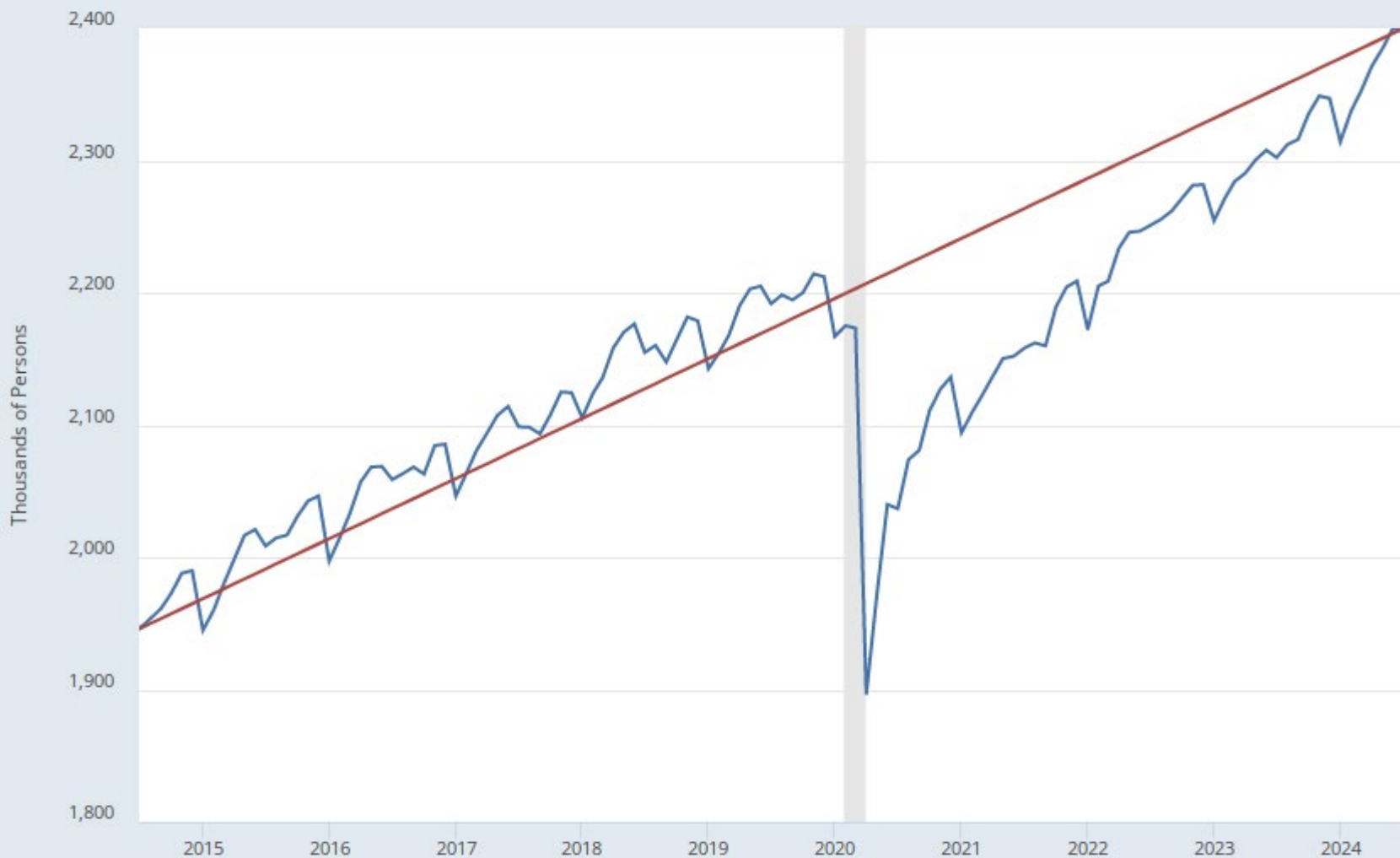
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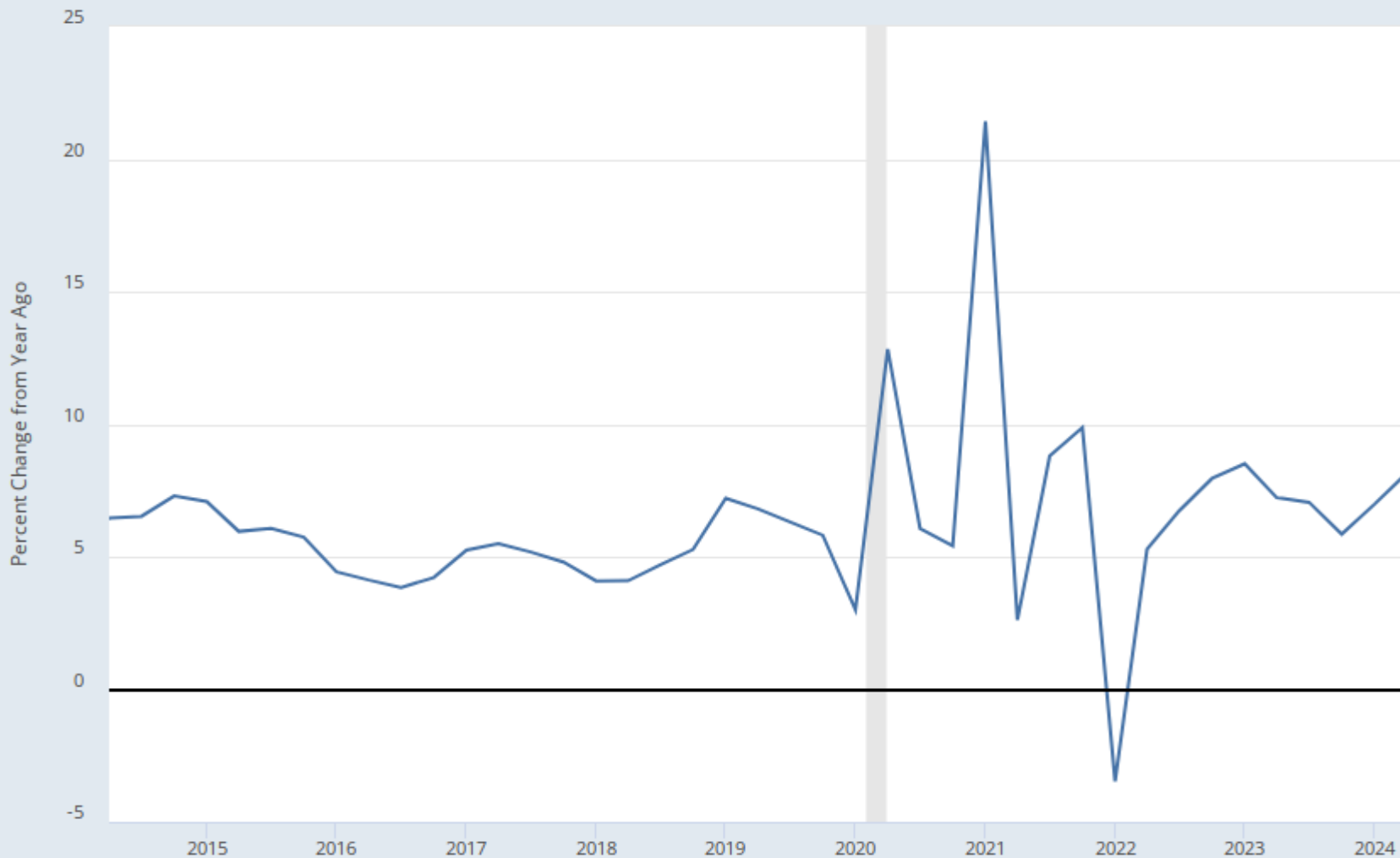


— All Employees: Total Nonfarm in South Carolina



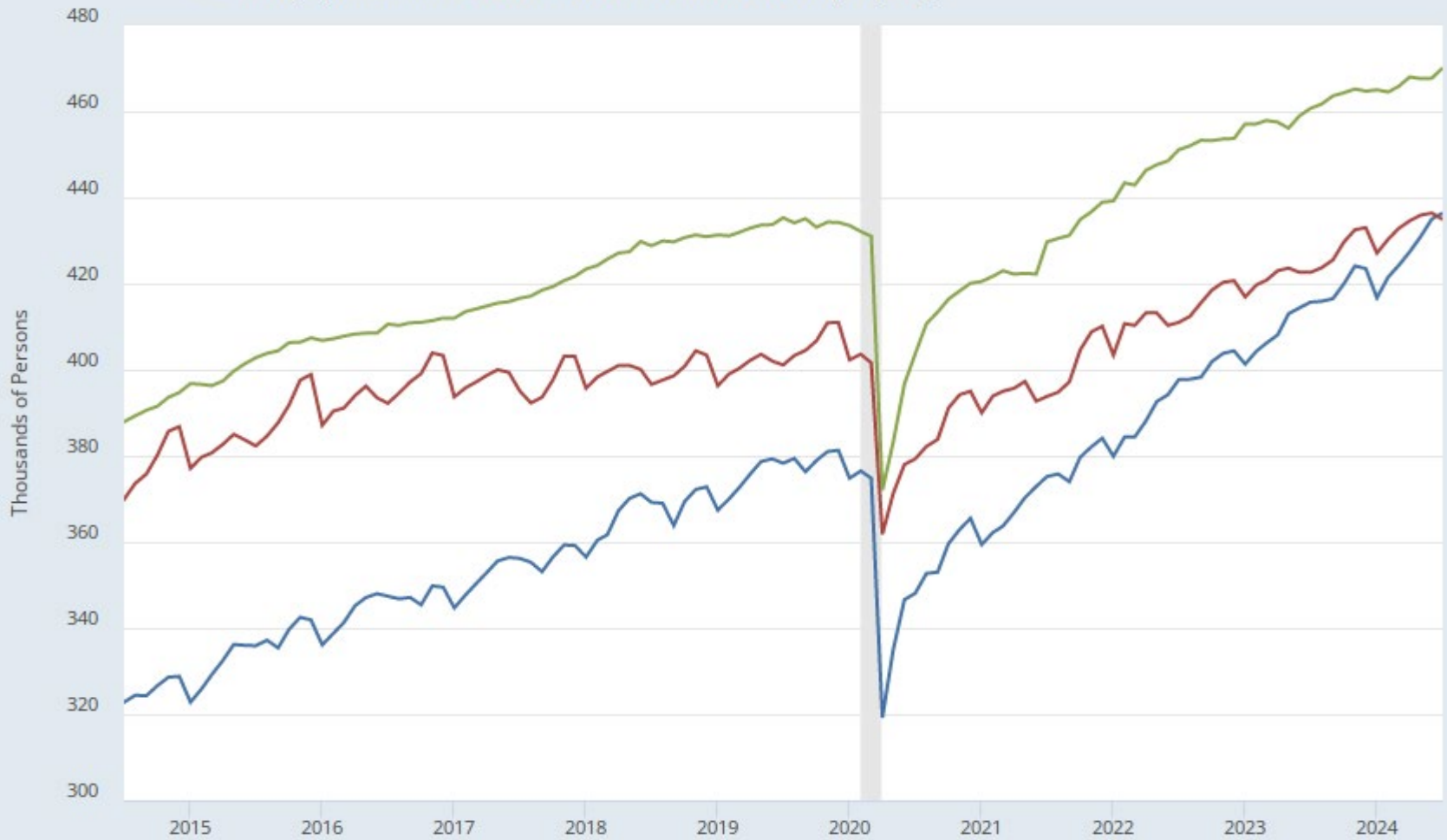
Source: U.S. Bureau of Labor Statistics

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- All Employees: Total Nonfarm in Charleston-North Charleston, SC (MSA)
- All Employees: Total Nonfarm in Columbia, SC (MSA)
- All Employees: Total Nonfarm in Greenville-Anderson-Mauldin, SC (MSA)

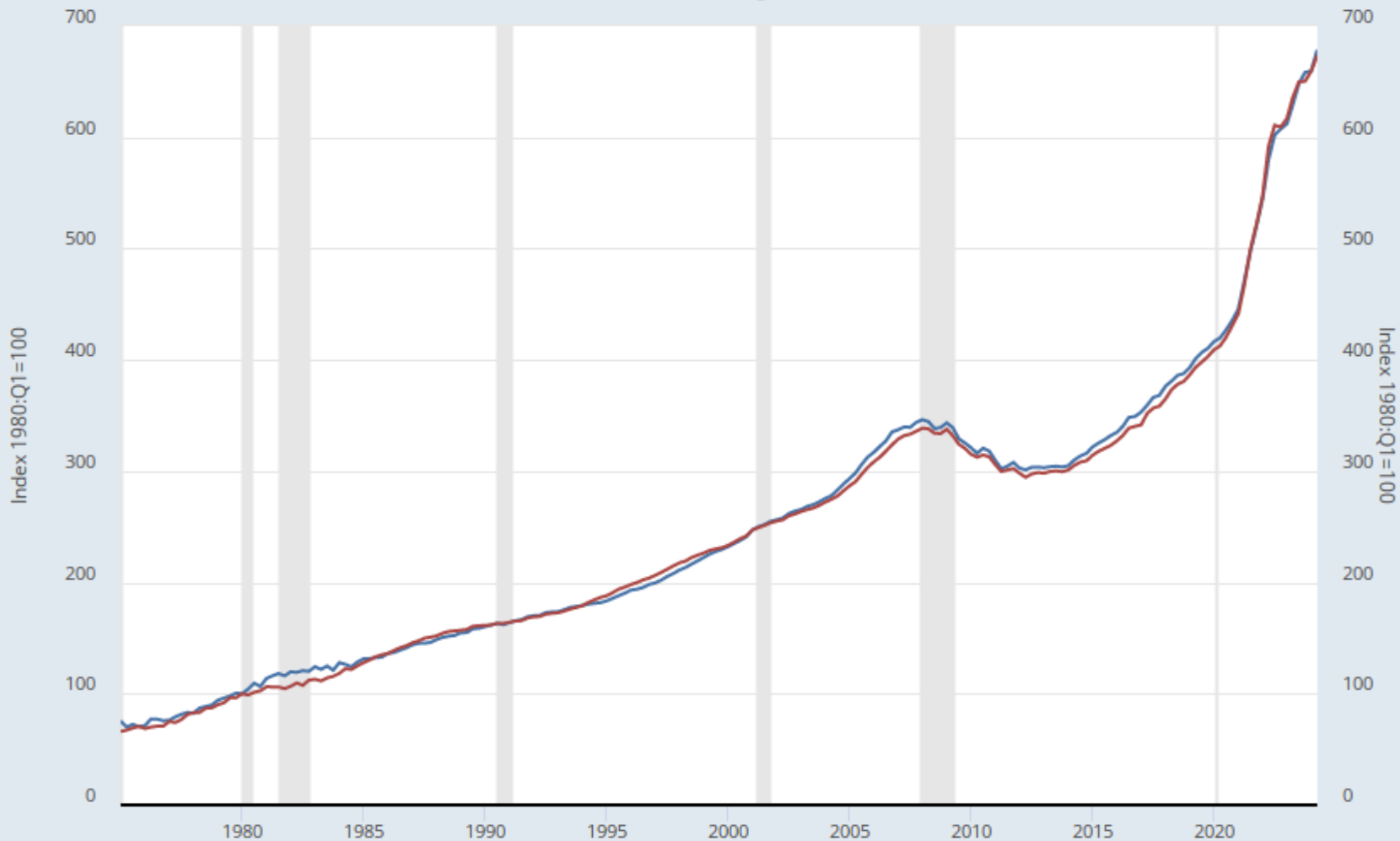


Source: U.S. Bureau of Labor Statistics

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- All-Transactions House Price Index for South Carolina (left)
- All-Transactions House Price Index for North Carolina (right)

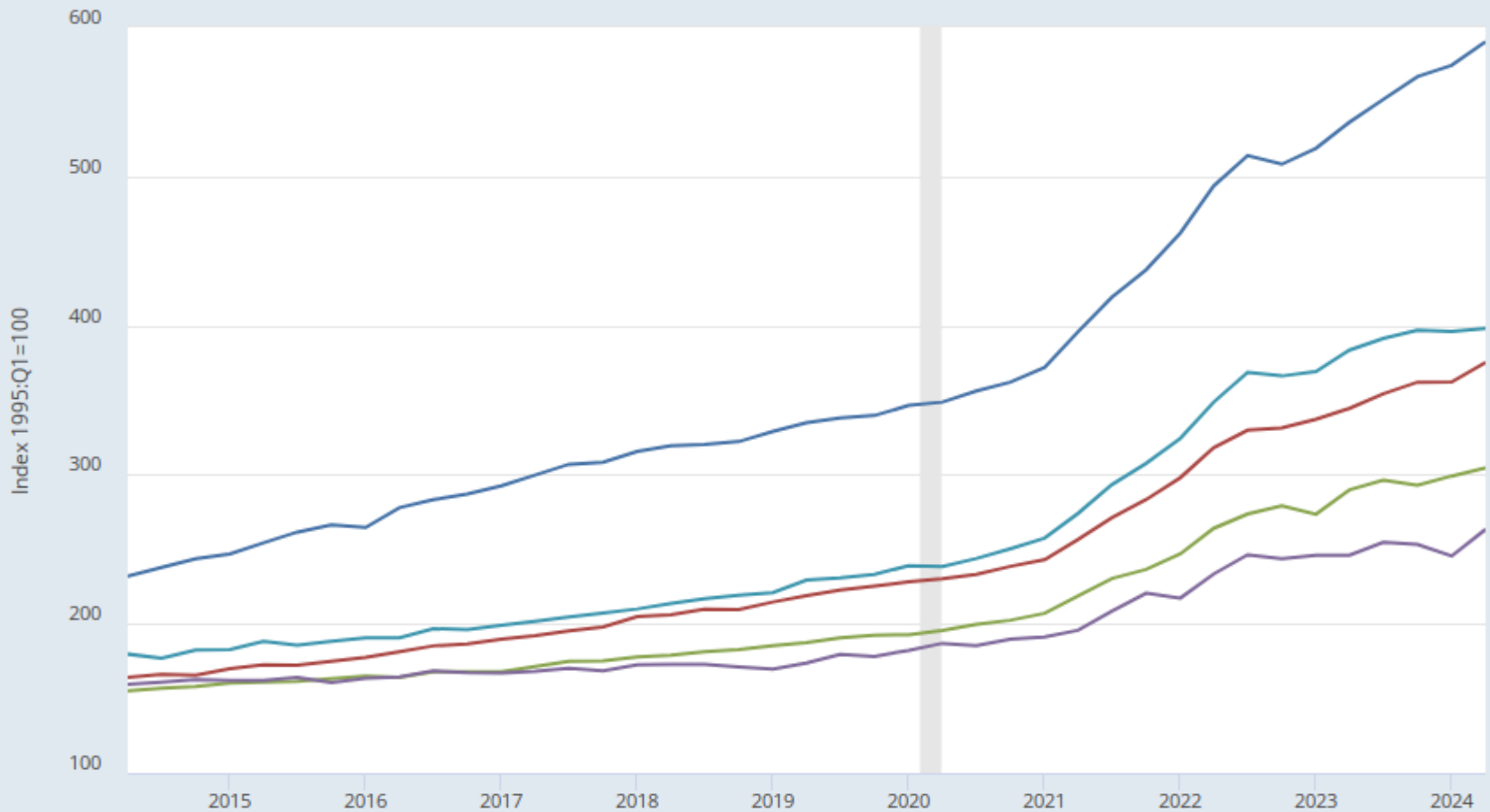


Source: U.S. Federal Housing Finance Agency

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- All-Transactions House Price Index for Charleston-North Charleston, SC (MSA)
- All-Transactions House Price Index for Greenville-Anderson, SC (MSA)
- All-Transactions House Price Index for Columbia, SC (MSA)
- All-Transactions House Price Index for Florence, SC (MSA)
- All-Transactions House Price Index for Myrtle Beach-Conway-North Myrtle Beach, SC-NC (MSA)



Source: U.S. Federal Housing Finance Agency

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