



July

Table 1

General Fund Revenue	FY 2023-24	FY 2024-25	\$ Change	% Change
Sales and Use Tax	\$188	(\$0)	(\$188)	---
Individual Income Tax	\$531,952,207	\$592,861,012	\$60,908,805	11.5%
Corporation Income Tax	\$41,260,867	\$73,441,863	\$32,180,996	78.0%
Insurance Taxes	\$4,123,100	\$1,296,242	(\$2,826,858)	(68.6%)
Admissions Tax	\$0	(\$0)	(\$0)	---
Alcoholic Liquor Tax	\$169,319	\$658,327	\$489,008	288.8%
Bank Tax	\$3,579,083	\$562	(\$3,578,521)	(100.0%)
Beer and Wine Tax	\$494,448	\$980,862	\$486,414	98.4%
Business Filing Fees	\$412,093	\$641,093	\$229,000	55.6%
Circuit/Family Court Fines	\$584,505	\$515,907	(\$68,598)	(11.7%)
Corporation License Tax	\$5,643,276	\$5,356,984	(\$286,292)	(5.1%)
Deed Recording Fees	\$0	(\$0)	(\$0)	---
Earned on Investments	\$19,271,084	\$36,402,245	\$17,131,161	88.9%
Indirect Cost Recoveries	\$1,582,155	\$655,853	(\$926,303)	(58.5%)
Motor Vehicle Licenses	\$0	\$0	\$0	---
Nursing Home Fees	\$0	\$0	\$0	---
Parole and Probation Fees	\$282,734	\$282,734	\$0	0.0%
Private Car Lines Tax	\$3,728	\$4,770	\$1,041	27.9%
Public Service Authority	\$0	\$0	\$0	---
Purchasing Card Rebates	\$0	\$0	\$0	---
Record Search Fees	\$0	\$0	\$0	---
Savings and Loan Assoc. Tax	(\$400,028)	\$0	\$400,028	---
Security Dealer Fees	\$13,249	\$18,146	\$4,897	37.0%
Tobacco Tax	\$39,061	\$19,079	(\$19,981)	(51.2%)
Unclaimed Property Fund	\$0	\$0	\$0	---
Workers' Comp. Insurance Tax	(\$799,725)	(\$799,800)	(\$75)	---
Other Source Revenues	\$760,721	\$205,577	(\$555,144)	(73.0%)
<b>Gross General Fund Revenue</b>	<b>\$608,972,066</b>	<b>\$712,541,455</b>	<b>\$103,569,390</b>	<b>17.0%</b>

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.



July

Table 2

General Fund Revenue	FY 2023-24	FY 2024-25	\$ Change	% Change
Sales and Use Tax	\$188	(\$0)	(\$188)	---
Individual Income Tax	\$531,952,207	\$592,861,012	\$60,908,805	11.5%
Corporation Income Tax	\$41,260,867	\$73,441,863	\$32,180,996	78.0%
Insurance Taxes	\$4,123,100	\$1,296,242	(\$2,826,858)	(68.6%)
Admissions Tax	\$0	(\$0)	(\$0)	---
Alcoholic Liquor Tax	\$169,319	\$658,327	\$489,008	288.8%
Bank Tax	\$3,579,083	\$562	(\$3,578,521)	(100.0%)
Beer and Wine Tax	\$494,448	\$980,862	\$486,414	98.4%
Business Filing Fees	\$412,093	\$641,093	\$229,000	55.6%
Circuit/Family Court Fines	\$584,505	\$515,907	(\$68,598)	(11.7%)
Corporation License Tax	\$5,643,276	\$5,356,984	(\$286,292)	(5.1%)
Deed Recording Fees	\$0	(\$0)	(\$0)	---
Earned on Investments	\$19,271,084	\$36,402,245	\$17,131,161	88.9%
Indirect Cost Recoveries	\$1,582,155	\$655,853	(\$926,303)	(58.5%)
Motor Vehicle Licenses	\$0	\$0	\$0	---
Nursing Home Fees	\$0	\$0	\$0	---
Parole and Probation Fees	\$282,734	\$282,734	\$0	0.0%
Private Car Lines Tax	\$3,728	\$4,770	\$1,041	27.9%
Public Service Authority	\$0	\$0	\$0	---
Purchasing Card Rebates	\$0	\$0	\$0	---
Record Search Fees	\$0	\$0	\$0	---
Savings and Loan Assoc. Tax	(\$400,028)	\$0	\$400,028	---
Security Dealer Fees	\$13,249	\$18,146	\$4,897	37.0%
Tobacco Tax	\$39,061	\$19,079	(\$19,981)	(51.2%)
Unclaimed Property Fund	\$0	\$0	\$0	---
Workers' Comp. Insurance Tax	(\$799,725)	(\$799,800)	(\$75)	---
Other Source Revenues	\$760,721	\$205,577	(\$555,144)	(73.0%)
<b>Gross General Fund Revenue</b>	<b>\$608,972,066</b>	<b>\$712,541,455</b>	<b>\$103,569,390</b>	<b>17.0%</b>

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.