



May

Table 1

General Fund Revenue	FY 2022-23	FY 2023-24	\$ Change	% Change
Sales and Use Tax	\$401,564,501	\$412,916,993	\$11,352,492	2.8%
Individual Income Tax	\$411,538,128	\$514,336,334	\$102,798,206	25.0%
Corporation Income Tax	\$23,180,917	\$45,461,335	\$22,280,417	96.1%
Insurance Taxes	\$1,579,461	\$1,367,492	(\$211,969)	(13.4%)
Admissions Tax	\$7,166,600	\$7,187,825	\$21,225	0.3%
Aircraft Tax	\$0	\$0	\$0	---
Alcoholic Liquor Tax	\$11,266,483	\$10,474,441	(\$792,042)	(7.0%)
Bank Tax	(\$800,894)	(\$1,131,470)	(\$330,577)	---
Beer and Wine Tax	\$9,645,745	\$9,655,791	\$10,046	0.1%
Business Filing Fees	\$1,117,705	\$1,035,731	(\$81,974)	(7.3%)
Circuit/Family Court Fines	\$646,024	\$777,287	\$131,263	20.3%
Corporation License Tax	\$1,077,965	\$3,447,076	\$2,369,111	219.8%
Deed Recording Fees	\$8,854,301	\$11,226,579	\$2,372,277	26.8%
Earned on Investments	\$18,227,771	\$19,723,017	\$1,495,246	8.2%
Indirect Cost Recoveries	\$1,056,619	\$2,870,289	\$1,813,670	171.6%
Motor Vehicle Licenses	\$640,751	\$1,098,792	\$458,041	71.5%
Nursing Home Fees	\$0	\$0	\$0	---
Parole and Probation Fees	\$282,734	\$282,734	\$0	0.0%
Private Car Lines Tax	\$3,514	\$11,773	\$8,259	235.0%
Public Service Authority	\$0	\$0	\$0	---
Purchasing Card Rebates	\$0	\$0	\$0	---
Record Search Fees	\$0	\$0	\$0	---
Savings and Loan Assoc. Tax	\$64,710	(\$330,202)	(\$394,912)	---
Security Dealer Fees	\$1,199,183	\$944,649	(\$254,534)	(21.2%)
Tobacco Tax	\$2,236,417	\$2,734,060	\$497,644	22.3%
Unclaimed Property Fund	\$3,750,000	\$3,750,000	\$0	0.0%
Workers' Comp. Insurance Tax	(\$799,725)	(\$599,750)	\$199,975	---
Other Source Revenues	\$1,450,637	\$5,739,665	\$4,289,027	295.7%
Gross General Fund Revenue	\$904,949,549	\$1,052,980,443	\$148,030,893	16.4%

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.



July - May

Table 2

General Fund Revenue	FY 2022-23	FY 2023-24	\$ Change	% Change
Sales and Use Tax	\$3,849,650,950	\$3,948,833,546	\$99,182,597	2.6%
Individual Income Tax	\$5,176,066,804	\$5,483,857,130	\$307,790,326	5.9%
Corporation Income Tax	\$1,052,919,439	\$1,029,931,966	(\$22,987,473)	(2.2%)
Insurance Taxes	\$288,875,413	\$260,615,735	(\$28,259,678)	(9.8%)
Admissions Tax	\$33,332,795	\$34,819,836	\$1,487,041	4.5%
Aircraft Tax	\$0	\$0	\$0	---
Alcoholic Liquor Tax	\$96,520,206	\$98,094,702	\$1,574,496	1.6%
Bank Tax	\$76,751,775	\$45,280,287	(\$31,471,488)	(41.0%)
Beer and Wine Tax	\$92,900,221	\$92,067,240	(\$832,981)	(0.9%)
Business Filing Fees	\$11,012,124	\$10,654,739	(\$357,385)	(3.2%)
Circuit/Family Court Fines	\$5,780,747	\$6,213,042	\$432,295	7.5%
Corporation License Tax	\$165,055,578	\$185,280,783	\$20,225,205	12.3%
Deed Recording Fees	\$99,914,700	\$94,380,438	(\$5,534,262)	(5.5%)
Earned on Investments	\$158,285,551	\$294,051,512	\$135,765,961	85.8%
Indirect Cost Recoveries	\$13,923,468	\$14,171,095	\$247,627	1.8%
Motor Vehicle Licenses	\$9,053,744	\$9,678,233	\$624,489	6.9%
Nursing Home Fees	\$2,361,317	\$2,303,186	(\$58,131)	(2.5%)
Parole and Probation Fees	\$3,110,074	\$3,110,074	\$0	0.0%
Private Car Lines Tax	\$6,620,441	\$6,444,250	(\$176,191)	(2.7%)
Public Service Authority	\$9,445,000	\$10,005,000	\$560,000	5.9%
Purchasing Card Rebates	\$3,845,627	\$4,169,474	\$323,847	8.4%
Record Search Fees	\$4,461,000	\$4,461,000	\$0	0.0%
Savings and Loan Assoc. Tax	\$1,321,144	\$2,841,194	\$1,520,050	115.1%
Security Dealer Fees	\$33,246,587	\$33,622,463	\$375,876	1.1%
Tobacco Tax	\$22,776,739	\$23,249,915	\$473,176	2.1%
Unclaimed Property Fund	\$15,000,000	\$15,000,000	\$0	0.0%
Workers' Comp. Insurance Tax	\$4,375,610	\$4,679,541	\$303,931	6.9%
Other Source Revenues	\$23,393,888	\$23,177,283	(\$216,605)	(0.9%)
Gross General Fund Revenue	\$11,260,000,943	\$11,740,993,664	\$480,992,721	4.3%

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.