



April

Table 1

General Fund Revenue	FY 2022-23	FY 2023-24	\$ Change	% Change
Sales and Use Tax	\$415,067,095	\$414,694,680	(\$372,415)	(0.1%)
Individual Income Tax	\$294,705,768	\$627,673,464	\$332,967,696	113.0%
Corporation Income Tax	\$329,604,583	\$327,164,465	(\$2,440,118)	(0.7%)
Insurance Taxes	\$1,291,179	\$1,613,657	\$322,478	25.0%
Admissions Tax	\$4,548,880	\$5,639,203	\$1,090,323	24.0%
Aircraft Tax	\$0	\$0	\$0	---
Alcoholic Liquor Tax	\$11,434,358	\$10,675,133	(\$759,225)	(6.6%)
Bank Tax	\$19,401,667	\$13,486,145	(\$5,915,522)	(30.5%)
Beer and Wine Tax	\$10,088,563	\$8,775,331	(\$1,313,232)	(13.0%)
Business Filing Fees	\$1,143,573	\$1,039,226	(\$104,347)	(9.1%)
Circuit/Family Court Fines	\$607,643	\$678,715	\$71,072	11.7%
Corporation License Tax	\$7,554,773	\$6,553,740	(\$1,001,033)	(13.3%)
Deed Recording Fees	\$11,106,131	\$9,196,900	(\$1,909,231)	(17.2%)
Earned on Investments	\$16,036,720	\$52,204,114	\$36,167,394	225.5%
Indirect Cost Recoveries	\$1,151,317	\$1,801,478	\$650,161	56.5%
Motor Vehicle Licenses	\$1,339,819	\$1,035,369	(\$304,450)	(22.7%)
Nursing Home Fees	\$766,590	\$756,364	(\$10,226)	(1.3%)
Parole and Probation Fees	\$282,734	\$282,734	\$0	0.0%
Private Car Lines Tax	\$472	(\$4,192)	(\$4,664)	---
Public Service Authority	\$0	\$0	\$0	---
Purchasing Card Rebates	\$0	\$0	\$0	---
Record Search Fees	\$0	\$0	\$0	---
Savings and Loan Assoc. Tax	\$1,829,465	\$1,445,688	(\$383,777)	(21.0%)
Security Dealer Fees	\$723,364	\$847,709	\$124,345	17.2%
Tobacco Tax	\$2,531,948	\$1,971,149	(\$560,799)	(22.1%)
Unclaimed Property Fund	\$0	\$0	\$0	---
Workers' Comp. Insurance Tax	(\$799,700)	(\$1,000,000)	(\$200,300)	---
Other Source Revenues	\$1,696,892	\$1,237,441	(\$459,451)	(27.1%)
Gross General Fund Revenue	\$1,132,113,835	\$1,487,768,513	\$355,654,678	31.4%

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.



July - April

Table 2

General Fund Revenue	FY 2022-23	FY 2023-24	\$ Change	% Change
Sales and Use Tax	\$3,448,086,449	\$3,535,916,553	\$87,830,104	2.5%
Individual Income Tax	\$4,764,528,676	\$4,969,520,795	\$204,992,119	4.3%
Corporation Income Tax	\$1,029,738,522	\$984,470,631	(\$45,267,891)	(4.4%)
Insurance Taxes	\$287,295,952	\$259,248,243	(\$28,047,709)	(9.8%)
Admissions Tax	\$26,166,195	\$27,632,011	\$1,465,816	5.6%
Aircraft Tax	\$0	\$0	\$0	---
Alcoholic Liquor Tax	\$85,253,724	\$87,620,261	\$2,366,537	2.8%
Bank Tax	\$77,552,668	\$46,411,757	(\$31,140,911)	(40.2%)
Beer and Wine Tax	\$83,254,476	\$82,411,449	(\$843,027)	(1.0%)
Business Filing Fees	\$9,894,419	\$9,619,008	(\$275,411)	(2.8%)
Circuit/Family Court Fines	\$5,134,723	\$5,435,755	\$301,032	5.9%
Corporation License Tax	\$163,977,613	\$181,833,706	\$17,856,093	10.9%
Deed Recording Fees	\$91,060,398	\$83,153,859	(\$7,906,539)	(8.7%)
Earned on Investments	\$140,057,780	\$274,328,495	\$134,270,715	95.9%
Indirect Cost Recoveries	\$12,866,849	\$11,300,806	(\$1,566,043)	(12.2%)
Motor Vehicle Licenses	\$8,412,993	\$8,579,440	\$166,447	2.0%
Nursing Home Fees	\$2,361,317	\$2,303,186	(\$58,131)	(2.5%)
Parole and Probation Fees	\$2,827,340	\$2,827,340	\$0	0.0%
Private Car Lines Tax	\$6,616,927	\$6,432,477	(\$184,450)	(2.8%)
Public Service Authority	\$9,445,000	\$10,005,000	\$560,000	5.9%
Purchasing Card Rebates	\$3,845,627	\$4,169,474	\$323,847	8.4%
Record Search Fees	\$4,461,000	\$4,461,000	\$0	0.0%
Savings and Loan Assoc. Tax	\$1,256,434	\$3,171,396	\$1,914,962	152.4%
Security Dealer Fees	\$32,047,404	\$32,677,814	\$630,410	2.0%
Tobacco Tax	\$20,540,323	\$20,515,855	(\$24,468)	(0.1%)
Unclaimed Property Fund	\$11,250,000	\$11,250,000	\$0	0.0%
Workers' Comp. Insurance Tax	\$5,175,335	\$5,279,291	\$103,956	2.0%
Other Source Revenues	\$21,943,251	\$17,437,618	(\$4,505,633)	(20.5%)
Gross General Fund Revenue	\$10,355,051,394	\$10,688,013,220	\$332,961,826	3.2%

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.