

Statement of Estimated Local Revenue Impact

Date: January 30, 2014

Bill Number: S. 912

Authors: Peeler

Committee Requesting Impact: Senate Finance Committee

Bill Summary

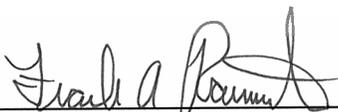
TO AMEND SECTION 6-1-730, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE USE OF HOSPITALITY TAX REVENUE, SO AS TO ALLOW REVENUE TO BE SPENT ON ROADS AND BRIDGES PROVIDING ACCESS TO DESTINATIONS CONTRIBUTING TO TOURIST ACTIVITIES.

REVENUE IMPACT ^{1/}

This bill is not expected to impact local revenue levels. However, this bill may result in changes in expenditures. The Office of State Budget prepares fiscal impact statements dealing with costs (expenditures) which could arise as the result of a statutory change.

Explanation

This bill expands the outlined usages of revenue collected from the local hospitality tax. The bill does not alter Section 6-1-730(A)(4) in a manner that would affect local revenue levels.



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Chief Economist

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^{1/} This statement meets the requirement of Section 2-7-71 for a state revenue impact by the BEA, or Section 2-7-76 for a local revenue impact of Section 6-1-85(B) for an estimate of the shift in local property tax incidence by the Office of Economic Research.