

# Statement of Estimated Local Revenue Impact

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**Date:** January 15, 2014

**Bill Number:** S. 809

**Authors:** Leatherman

**Committee Requesting Impact:** Senate Finance Committee

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## Bill Summary

A BILL TO AMEND SECTION 4-10-330, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE CAPITAL PROJECTS SALES TAX, SO AS TO DELETE A PROVISION ALLOWING THE REFERENDUM FOR IMPOSITION OR REIMPOSITION TO BE HELD AT A TIME OTHER THAN AT THE TIME OF THE GENERAL ELECTION.

## REVENUE IMPACT <sup>1/</sup>

This bill is not expected to impact local revenues.

## Explanation

This bill would require that the referendum on the question of imposing or re-imposing the capital project sales tax be held at the time of the general election. The bill does not alter Section 4-10-330(c) in a manner that would affect local sales and use tax revenue.



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<sup>1/</sup> This statement meets the requirement of Section 2-7-71 for a state revenue impact by the BEA, or Section 2-7-76 for a local revenue impact of Section 6-1-85(B) for an estimate of the shift in local property tax incidence by the Office of Economic Research.