

FISCAL IMPACT STATEMENT ON BILL NO. **S.1100**

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TO: The Honorable Thomas C. Alexander, Chairperson, Senate Labor, Commerce, and Industry Committee

FROM: State Budget Division, Budget and Control Board

ANALYSTS: K. Earle Powell

DATE: April 8, 2014 SBD: 2014209

AUTHOR: Senator Bryant PRIMARY CODE CITE: 41-27-265

SUBJECT: Unemployment Benefits

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 1100 amends the Code of Laws of South Carolina, 1976, relating to the definitions concerning unemployment benefits and claims. This Bill provides that corporate officers are exempt from unemployment benefits unless the employer elects coverage.

EXPLANATION OF IMPACT:

The Department of Employment and Workforce indicates there is no additional fiscal impact with this Bill.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division