



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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**Bill Number:** S. 1013  
**Author:** Alexander  
**Subject:** Real Estate Brokers  
**Requestor:** Senate Labor, Commerce, and Industry  
**RFA Analyst(s):** Stein  
**Impact Date:** February 9, 2016

**Estimate of Fiscal Impact**

	FY 2016-17	FY 2017-18
<b>State Expenditure</b>		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
<b>State Revenue</b>		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
<b>Local Expenditure</b>	\$0	\$0
<b>Local Revenue</b>	\$0	\$0

**Fiscal Impact Summary**

This bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

**Explanation of Fiscal Impact**

**State Expenditure**

This bill reorganizes Chapter 57, Title 40 dealing with the regulation and licensing of real estate brokers. The bill transfers some responsibilities of the Department of Labor, Licensing and Regulation to the Real Estate Commission, deletes a license reinstatement penalty, revises certain education requirements for licensees, and requires criminal records checks of applicants among other license requirement modifications.

The Department of Labor, Licensing and Regulation reports that this bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

**State Revenue**

N/A

**Local Expenditure**

N/A

**Local Revenue**

N/A

Frank A. Rainwater, Executive Director