



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 0954 Signed by Governor on July 2, 2018
Author: Leatherman
Subject: Public Service Commission
Requestor: Senate
RFA Analyst(s): Wren
Impact Date: July 12, 2018

Estimate of Fiscal Impact

	FY 2018-19	FY 2019-20
State Expenditure		
General Fund	\$0	\$0
Other and Federal	See Below	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill will increase Other Funds expenses of the Public Service Commission (PSC) by approximately \$29,000 to employ a temporary employee to provide financial economic expertise related to the Base Load Review Act dockets and to perform other duties as deemed necessary by the agency. Any additional responsibilities resulting from this bill are expected to be managed in the normal course of agency business.

Explanation of Fiscal Impact

Signed by Governor on July 2, 2018

State Expenditure

This bill prohibits PSC from holding a hearing on the merits before November 1, 2018, for a docket in which requests were made pursuant to the Base Load Review Act. The bill does not prohibit PSC from holding an administrative or procedural hearing for such a docket prior to a hearing on the merits. PSC's failure to issue a final order prior to December 21, 2018, must not constitute approval by the agency, and a utility must not implement any requested rate changes. Any statute in Title 58 in conflict with the provisions of this bill are suspended for purposes of the utility rates for matters related to V.C. Summer Nuclear Reactor Units 2 and 3. The suspension remains in effect until PSC issues its final order.

PSC indicates that this bill will increase Other Funds expenses of the agency by approximately \$29,000 to employ a temporary employee to provide financial economic expertise related to the Base Load Review Act dockets and to perform other duties as deemed necessary by the agency.

Any additional responsibilities resulting from this bill are expected to be managed in the normal course of agency business.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director