



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 0877 Introduced on January 9, 2018
Author: Alexander
Subject: Appraisal Management Company Registration Requirements
Requestor: Senate Labor, Commerce, and Industry
RFA Analyst(s): A. Martin
Impact Date: January 29, 2018

Estimate of Fiscal Impact

	FY 2018-19	FY 2019-20
State Expenditure		
General Fund	\$0	\$0
Other and Federal	Pending	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

The expenditure impact of this bill is pending, contingent upon a response from the Department of Labor, Licensing and Regulation (LLR).

Explanation of Fiscal Impact

Introduced on January 9, 2018

State Expenditure

This bill states that an appraisal management company applying for registration must include a surety bond in an amount not to exceed \$50,000. Currently, applicants for registration must submit a detailed statement of the current financial condition of the entity seeking registration. The expenditure impact of this bill is pending, contingent upon a response from LLR.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director