



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 0719 Introduced on March 28, 2019
Author: Hembree
Subject: Raffles
Requestor: Senate Judiciary
RFA Analyst(s): Griffith
Impact Date: February 13, 2020

Fiscal Impact Summary

The expenditure and revenue impact of this bill on the Secretary of State is pending, contingent upon a response from the agency.

Explanation of Fiscal Impact

Introduced on March 28, 2019

State Expenditure

This bill removes the prohibition on the use of funds raised by a nonprofit organization's raffle to purchase athletic equipment, increases the maximum fair market value of an individual prize awarded to each winner in a raffle from \$40,000 to \$80,000, and increases the maximum total fair market value of all prizes offered by any nonprofit organization for each raffle event from \$250,000 to \$300,000. Additionally, the bill extends the provisions of Chapter 57 of Title 33.

Pursuant to Section 33-56-30(A), the nonprofit organization conducting the raffle is required to file a registration statement with the Secretary of State. The expenditure impact of the bill on the Secretary of State is pending, contingent upon a response from the agency.

State Revenue

Pursuant to Section 33-56-30(A), the nonprofit organization conducting the raffle is required to file a registration statement with the Secretary of State, along with a fee of \$50. The revenue impact of the bill on the Secretary of State is pending, contingent upon a response from the agency.

Local Expenditure

N/A

Local Revenue

N/A

A handwritten signature in blue ink that reads "Frank A. Rainwater".

Frank A. Rainwater, Executive Director