

FISCAL IMPACT STATEMENT ON BILL NO. **S.530**

(Doc. No. 7158ab13.docx)

TO:	The Honorable Robert W. "Wes" Hayes, Jr., Chairperson, Senate Banking and Insurance Committee		
FROM:	State Budget Division, Budget and Control Board		
ANALYSTS:	Stephen Gardner		
DATE:	April 2, 2013	SBD:	2013206

AUTHOR:	Senator Hayes	PRIMARY CODE CITE:	38-71-1730
SUBJECT:	Closed Panel Health Plans		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 530 amends the Code of Laws of South Carolina, 1976, by amending Section 38-71-1730, relating to closed panel health plans, so as to remove the requirement that certain employers that offer only closed panel health plans to its employees also offer a point-of-service option to its employees. The Bill also increases the allowable differences between coinsurance percentages for in-network and out-of-network covered services and supplies under a point-of-service option.

EXPLANATION OF IMPACT:

The Department of Insurance estimates this Bill will have no fiscal impact on the State General Fund or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division