



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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**Bill Number:** S. 0530 Signed by Governor on May 9, 2017  
**Author:** Talley  
**Subject:** Pelham-Batesville Fire District  
**Requestor:** Senate  
**RFA Analyst(s):** Gable  
**Impact Date:** June 9, 2017

**Estimate of Fiscal Impact**

	<b>FY 2017-18</b>	<b>FY 2018-19</b>
<b>State Expenditure</b>		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
<b>State Revenue</b>		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
<b>Local Expenditure</b>	Undetermined	\$0
<b>Local Revenue</b>	Undetermined	\$0

**Fiscal Impact Summary**

This bill would have an undetermined impact on the Pelham-Batesville Fire District as the terms of the bond are left to the discretion of the fire district. This bill would have no expenditure impact to the General Fund, Other Funds, or Federal Funds.

**Explanation of Fiscal Impact**

**State Expenditure**

N/A

**State Revenue**

N/A

**Local Expenditure**

This bill authorizes the Pelham-Batesville Fire District to issue a general obligation bond in the principal amount of \$6,500,000, the proceeds of which are to be used to defray the cost of a new fire station building for the district. The fire district may issue the bond in a single series or multiple series, at an interest rate determined by the fire district. As the bill allows the fire district to determine these variables of the issuance of the bond, the cost to service the debt is undetermined.

**Local Revenue**

N/A

Frank A. Rainwater, Executive Director