

FISCAL IMPACT STATEMENT ON BILL NO. **S.356**

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TO: The Honorable Larry A. Martin, Chairman, Senate Judiciary Committee
FROM: State Budget Division, Budget and Control Board
ANALYSTS: Torina Wood
DATE: March 11, 2014 SBD: 2014110

AUTHOR: Senator Alexander PRIMARY CODE CITE: 26-1-05
SUBJECT: Notaries Public

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 356 amends Chapter 1, Title 26 of the Code of Laws of South Carolina, 1976, relating to Notaries Public, so as to define terms, make grammatical corrections, provide for registration requirements and to provide the process for giving a notarial certificate. The Bill also specifies the changes for which a Notary must notify the Secretary of State, the elements and penalties for reporting certain crimes relating to Notarial Acts, and the form for a notarized document sent to another state.

EXPLANATION OF IMPACT:

The Office of the Secretary of State reports this Bill would have no impact on the General Fund of the State or Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this Bill.

Approved by:



Brenda Hart
Assistant Director, State Budget Division