

FISCAL IMPACT STATEMENT ON BILL NO. **S.343**

(Doc. No. 19870ab13.docx)

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TO: The Honorable Larry A. Martin, Chairman, Senate Judiciary Committee  
FROM: State Budget Division, Budget and Control Board  
ANALYSTS: Torina Wood  
DATE: May 8, 2013 SBD: 2013325

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AUTHOR: Senator Hayes PRIMARY CODE CITE: 36-7-101  
SUBJECT: Uniform Commercial Code

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:  
\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:  
\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

Senate Bill 343 amends Chapter 7, Title 36, of the Code of Laws of South Carolina, 1976, as amended, relating to Article 7 of the Uniform Commercial Code, so as to revise the chapter in its entirety in order to provide for the use of electronic documents of title and to make conforming changes.

**EXPLANATION OF IMPACT:**

Board of Financial Institutions

The Board reports this Bill would have no impact on the General Fund of the State or on Federal and/Other Funds.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Brenda Hart  
Assistant Director, State Budget Division