

FISCAL IMPACT STATEMENT ON BILL NO. **S.295**

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TO:	The Honorable Larry A. Martin, Chairperson, Senate Judiciary Committee		
FROM:	State Budget Division, Budget and Control Board		
ANALYSTS:	K. Earle Powell		
DATE:	February 27, 2013	SBD:	2013143

AUTHOR:	Senator Fair	PRIMARY CODE CITE:	6-11-2028
SUBJECT:	Special Purpose District		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 295 amends the Code of Laws of South Carolina, 1976, to allow the governing body of a special purpose district, which provides recreational services and has the same boundaries as the county in which it is located, to voluntarily dissolve itself and transfer its assets and liabilities to a county if accepted by resolution of its governing body.

EXPLANATION OF IMPACT:

There is no fiscal impact on the General Fund of the State or on Federal and/or Other funds.

LOCAL GOVERNMENT IMPACT:

Pursuant to Section 2-7-76, the State Budget Division surveyed county governments to assess the impact of this Bill. Two counties responded and indicated there would be no fiscal impact with the adoption of this Bill.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division