



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 0280 As signed by the Governor on June 3, 2016
Author: Peeler
Subject: General and Mechanical Contractors
Requestor: Senate
RFA Analyst(s): Stein
Impact Date: July 20, 2016

Estimate of Fiscal Impact

	FY 2016-17	FY 2017-18
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

Explanation of Fiscal Impact

Explanation of Amendment by the House of Representatives on May 24, 2016

State Expenditure

The bill as amended increases the maximum job bid limit and required contractor net worth for general contractors for job categories one through four. The amendment also increases the maximum job bid limit and required contractor net worth for mechanical contractors for job categories two through five and deletes obsolete language. The amendment also amends Section 40-11-360(A) relating to contractor licensure to exempt from the license requirement anyone who installs, repairs, or maintains billboards except for electricians who perform the final connection to a branch circuit connector.

The Department of Labor, Licensing and Regulation reports that this bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds. Billboard installers have not been required to obtain a license in the past. Therefore, the license exemption for billboard installers would have no revenue impact on LLR or the General Fund.

State Revenue

N/A

Local Expenditure and Local Revenue

N/A

Explanation of Bill Filed on January 13, 2015

State Expenditure

This bill amends Section 40-11-260 relating to financial statements and net worth requirements for general contractors and mechanical contractors. The bill raises the maximum job bid limit associated with each job group's net worth requirements for job groups 2, 3, and 4 and deletes obsolete language.

The Department of Labor, Licensing and Regulation reports that this bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director