

FISCAL IMPACT STATEMENT ON BILL NO. **S.250**

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TO: The Honorable Larry A. Martin, Chairperson, Senate Judiciary Committee
FROM: State Budget Division, Budget and Control Board
ANALYSTS: Torina Wood
DATE: March 5, 2013 SBD: 2013147

AUTHOR: Senator Cromer PRIMARY CODE CITE: 33-56-30
SUBJECT: Abuse or Fraud Reporting

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
A Cost of Federal and/or Other Funds (See Below)

BILL SUMMARY:

Senate Bill 250 amends Section 33-56-30 of the Code of Laws of South Carolina, 1976, as amended, relating to registration statements for the solicitation of charitable funds, to exempt public schools and public school districts.

EXPLANATION OF IMPACT:

Secretary of State's Office

The Office reports enactment of this Bill would create an estimated cost to Other Funds totaling \$4,250 which reflects a loss in registration fee revenues collected through the enforcement of the Solicitation of Charitable Funds Act for 85 school districts in the State. The agency reports that these costs could be absorbed.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division