

FISCAL IMPACT STATEMENT ON BILL NO. **S.209**

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TO: The Honorable Hugh K. Leatherman, Sr., Chairperson, Senate Finance Committee
FROM: State Budget Division, Budget and Control Board
ANALYSTS: K. Earle Powell
DATE: April 29, 2013 SBD: 2013297

AUTHOR: Senator Peeler PRIMARY CODE CITE: 11-43-120
SUBJECT: Transportation Infrastructure Bank

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 209 would amend the Code of Laws of South Carolina, 1976, to provide that the duties and functions of the State Infrastructure Bank be administered by the Commission of the Department of Transportation.

EXPLANATION OF IMPACT:

Department of Transportation (SCDOT)

SCDOT indicates there is no fiscal impact with the adoption of this Bill.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division