

FISCAL IMPACT STATEMENT ON BILL NO. **S.101**

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TO: The Honorable Larry A. Martin, Chairperson, Senate Judiciary Committee
FROM: State Budget Division, Budget and Control Board
ANALYSTS: K. Earle Powell
DATE: February 21, 2013 SBD: 2013117

AUTHOR: Senator Coleman PRIMARY CODE CITE: 58-17-45
SUBJECT: Railroad Line or Track

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 101 amends the Code of Laws of South Carolina, 1976, to provide that within 180 days after a railroad line or track has been abandoned, the railroad company owning the fee or easement pertaining to the line or track, must transfer the property to the political subdivision in which it is located.

EXPLANATION OF IMPACT:

South Carolina Department of Transportation (SCDOT)

SCDOT indicates there is no fiscal impact with the adoption of this Bill.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart

Assistant Director, State Budget Division