

FISCAL IMPACT STATEMENT ON BILL NO. **S.10**

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TO: The Honorable John E. Courson, Chairperson, Senate Education Committee  
FROM: State Budget Division, Budget and Control Board  
ANALYSTS: Bryce Wilson  
DATE: January 18, 2013 SBD: 2013041

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AUTHOR: Senator L. Martin PRIMARY CODE CITE: Joint Resolution  
SUBJECT: Sell or Lease of School Property

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:  
\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:  
\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

Senate Bill S10, a Joint Resolution, authorizes school trustees of a school district, in fiscal year 2012-2013, to sell or lease school property in the school district and apply the proceeds of the sale or lease to the school fund of the district.

**EXPLANATION OF IMPACT:**

South Carolina Department of Education (SCDE) indicates this Bill will have no fiscal impact on the General Fund of the State or on Federal and/or Other Funds.

**LOCAL GOVERNMENT IMPACT:**

SCDE anticipates an increase in revenue for the local school districts.

**SPECIAL NOTES:**

None.

Approved by:



Brenda Hart  
Assistant Director, State Budget Division