

Statement of Estimated State Revenue Impact

Date: May 6, 2013

Bill Number: H.B. 3869

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Committee Requesting Impact: Senate LC&I

Bill Summary

A bill to amend Section 40-59-230, Code of Laws of South Carolina, 1976, relating to the renewal of licenses issued by the South Carolina Residential Builders Commission, so as to make the renewal period biennial, to require a licensee seeking renewal to submit a certificate of compliance with continuing educational requirements, to provide specific requirements of mandatory continuing education required of a licensee, and to provide the commission may establish additional professional designations for licenses to recognize enhanced professional qualifications and experience; and to amend Section 40-59-240, relating to residential specialty contractors, so as to require licensees complete certain continuing education approved by the commission, and to provide a residential specialty contractor who has completed continuing educational requirements in addition to other existing requirements is exempt from related additional examinations required by a county or municipality... **as further amended.**

REVENUE IMPACT ^{1/}

This bill, as amended, would have no net impact on Departmental Revenue within the state General Fund or on earmarked funds of the S.C. Residential Builders Commission (SCRBC) within the Department of Labor, Licensing and Regulation (LLR) in FY 2013-14.

Explanation

This bill, as amended and adopted by the House, puts into permanent law biennial licensing procedures for certain residential builders and specialty contractors in this State now in current practice via administrative actions authorized by statute, or by regulations approved for the Department of Labor, Licensing and Regulation (LLR) to administer licenses issued by the South Carolina Residential Builders Commission (SCRBC). It further sets requirements for continuing education and mandates certified compliance as a condition of license renewal.

Pursuant to ongoing State Budget temporary Proviso 65.3 in Part 1B of Act 288 of 2012, ten percent of expenditures for certain Professional and Occupational Licensing Offices (POLAs) must be remitted annually to the state General Fund from that collected in revenue. The balance is retained as earmarked revenue in support of agency operations. Since LLR currently licenses such builders and contractors based on a biennial fee schedule, this bill is not expected to have a net impact on revenue proceeds in FY 2013-14.



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^{1/} This statement meets revenue impact requirements of Section 2-7-71 for a state impact by BEA, Section 2-7-76 for a local impact or Section 6-1-85(B) for an estimate of the shift in local property tax incidence by Office of Economic Research (OER).