

Statement of Estimated State Revenue Impact

Date: February 7, 2013

Bill Number: H.B. 3225

Authors: Smith

Committee Requesting Impact: Education and Public Works

Bill Summary

This amendment as adopted proposes to amend the Code of Laws of South Carolina, 1976, by adding Article 132 to Chapter 3, Title 56 so as to provide for the issuance of "SC Riverkeepers" special license plates.

REVENUE IMPACT ^{1/}

This amendment would have no impact on state General Fund revenue. This amendment is expected to raise earmarked funds of the Department of Motor Vehicles by \$7,808 and allocate \$1,992 equally among six named waterkeeper and riverkeeper organizations in FY 2013-14.

Explanation

This amendment authorizes the Department of Motor Vehicles to issue a "SC Riverkeepers" special license plate. A special fee of \$30 applies to each plate and is in addition to the regular biennial registration fee under Article 5, Chapter 3 of Title 56. Special fee proceeds that are net of production costs retained by the Department of Motor Vehicles must be allocated equally among the Congaree Riverkeeper, Charleston Waterkeeper, Waccamaw Riverkeeper, Savannah Riverkeeper, Catawba Riverkeeper and Santee Riverkeeper organizations.

Based on information received from the Department of Motor Vehicles on similar start-up specialty plates, we expect no more than 100 "SC Riverkeepers" specialty plates to be issued in the initial year. The six previously named waterkeeper and riverkeeper organizations must submit \$6,800 upfront to the Department of Motor Vehicles. Additionally, the Department of Motor Vehicles will recoup \$10.08 per plate for production costs, or \$1,008. Therefore, we expect earmarked funds of the Department of Motor Vehicles to increase by a total of \$7,808 in FY 2013-14 and the six previously named waterkeeper and riverkeeper organizations will equally receive \$19.92 per plate, or \$1,992 in FY 2013-14. As all proceeds from the \$30 special fee would be distributed in full, this amendment would not impact state General Fund revenue.

This act takes effect six months after approval by the Governor.



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Analyst: Wren

^{1/} This statement meets the requirement of Section 27-71 for a state revenue impact by the BEA, or Section 27-76 for a local revenue impact or Section 6-1-85(B) for an estimate of the shift in local property tax incidence by the Office of Economic Research.