

FISCAL IMPACT STATEMENT ON BILL NO. **H5005**

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TO: The Honorable Leon Howard, Chairperson, House Medical, Military, Public and Municipal Affairs Committee

FROM: State Budget Division, Budget and Control Board

ANALYSTS: K. Earle Powell

DATE: April 3, 2014 SBD: 2014204

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AUTHOR: Representative Bannister PRIMARY CODE CITE: 5-13-610

SUBJECT: Municipal Water Systems

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

House Bill 5005 grants municipalities authority to sell its properties, including utility systems, without obtaining a favorable referendum result first.

**EXPLANATION OF IMPACT:**

There is no fiscal impact on the General Fund of the State or on Federal and/or Other funds.

**LOCAL GOVERNMENT IMPACT:**

The Municipal Association of South Carolina states there are no direct costs to cities.

**SPECIAL NOTES:**

None.

Approved by:



Brenda Hart  
Assistant Director, State Budget Division