

FISCAL IMPACT STATEMENT ON BILL NO. **H. 4997**

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| TO: | The Honorable Phillip D. Owens, Chairperson, House Education and Public Works Committee | | |
| FROM: | State Budget Division, Budget and Control Board | | |
| ANALYSTS: | Rodney P. Grizzle | | |
| DATE: | April 2, 2014 | SBD: | 2014201 |

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| AUTHOR: | Representative Herbkersman | PRIMARY CODE CITE: | 56-15-415 |
| SUBJECT: | Automobile Dealer Licenses | | |

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

BILL SUMMARY:

House Bill 4997 amends the Code of Laws of South Carolina, 1976, by adding Section 56-15-415 which requires an individual who applies for an initial Non-Franchise Automobile Dealer License after January 1, 2015, be required to complete a Prelicensing Education Courses before the Dealer's License is issued.

EXPLANATION OF IMPACT:

The Department of Motor Vehicles

The Department reports that this Bill will have a minimal impact on the Other Funds of the agency, which can be absorbed by the agency at their current level of funding.

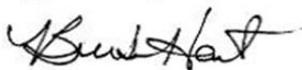
LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division