

FISCAL IMPACT STATEMENT ON BILL NO. **H.4911**

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TO: The Honorable Robert W. "Wes" Hayes, Jr., Chairperson, Senate Banking and Insurance Committee

FROM: State Budget Division, Budget and Control Board

ANALYSTS: Stephen Gardner

DATE: April 30, 2014 SBD: 2014229

AUTHOR: Representative Bedingfield PRIMARY CODE CITE: 38-71-1320

SUBJECT: Small Employer Health Insurance Availability Act

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 4911 amends Sections 38-71-1320, 38-71-1330, 38-71-1360, and 38-71-1440 of the Code of Laws of South Carolina, 1976, all relating to the Small Employer Health Insurance Availability Act, all so as to make changes to reflect the elimination of the South Carolina Small Employer Insurer Reinsurance Program. Furthermore, the Bill will provide that the Board of Directors of the South Carolina Small Employer Insurer Reinsurance Program must develop a plan to phase out and terminate that program and phase out of coverage it offers before January 1, 2015. Finally, the Bill would also repeal Sections 38-71-1380, 38-71-1390, 38-71-1410, and 38-71-1420 all relating to the Small Employer Health Insurance Availability Act.

EXPLANATION OF IMPACT:

The South Carolina Department of Insurance estimates this Bill will have no fiscal impact on the State General Fund or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division