

FISCAL IMPACT STATEMENT ON BILL NO. **H. 4779**

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TO:	The Honorable W. Brian White, Chairperson, House Ways and Means Committee		
FROM:	State Budget Division, Budget and Control Board		
ANALYSTS:	R.J. Stein		
DATE:	April 10, 2014	SBD:	2014157

AUTHOR:	Representative Daning	PRIMARY CODE CITE:	Joint Resolution
SUBJECT:	USS Clamagore Submarine		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
A Cost to Federal and/or Other Funds (See Below))

BILL SUMMARY:

House Bill 4779 is a Joint Resolution prohibiting the Patriots Point Development Authority from selling or disposing of the USS Clamagore submarine before June 30, 2015. This is done to allow the USS Clamagore Restoration and Maintenance Association additional time to solicit sufficient funds needed to restore the ship to museum quality in order to avoid sale or destruction by Patriots Point.

EXPLANATION OF IMPACT:

Patriots Point Development Authority

The Department reports that this Bill will require the agency to monitor the ship for leaks and other safety concerns for one more year. Even if the ship were excluded from the museum tour, security and safety monitoring would have to be provided at a cost of about \$50,000 annually. Since the agency is fully self-supporting, the impact would be on the agency's revenue (Restricted) funds and not on the General Fund of the State.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division