



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
 (803)734-0640 • RFA.SC.GOV/IMPACTS

**Bill Number:** H. 4662 As signed by the Governor on April 21, 2016  
**Author:** Gambrell  
**Subject:** Interstate Insurance Product Regulation Compact  
**Requestor:** House of Representatives  
**RFA Analyst(s):** Stein  
**Impact Date:** May 24, 2016

**Estimate of Fiscal Impact**

	<b>FY 2016-17</b>	<b>FY 2017-18</b>
<b>State Expenditure</b>		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
<b>State Revenue</b>		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
<b>Local Expenditure</b>	\$0	\$0
<b>Local Revenue</b>	\$0	\$0

**Fiscal Impact Summary**

This bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

**Explanation of Fiscal Impact**

**State Expenditure**

This bill amends Chapter 95 of Title 38 relating to the Interstate Insurance Product Regulation Compact, which expired on June 1, 2014. The bill reenacts the provisions of Act 339 of 2008 codified in Chapter 95 retroactive to the expiration date. However, the bill specifically excludes the reporting requirements and the expiration provision from reenactment.

The Department of Insurance indicates that this bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

**State Revenue**

N/A

**Local Expenditure**

N/A

**Local Revenue**

N/A

Frank A. Rainwater, Executive Director