

FISCAL IMPACT STATEMENT ON BILL NO. **H4632, as Amended**
(Doc. No. 18107ab14.docx)

TO: The Honorable John E. Courson, Chairperson, Senate Education Committee
FROM: State Budget Division, Budget and Control Board
ANALYSTS: Nicole Ford-Jennings
DATE: May 13, 2014 SBD: 2014232

AUTHOR: Representative Stavrinakis PRIMARY CODE CITE: 59-103-22
SUBJECT: Charleston University Act

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
See Below

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
See Below

BILL SUMMARY:

House Bill 4632, as amended, the "Charleston University Act" amends Section 59-103-22 to designate the University of Charleston a research institution and requires the University of Charleston to submit a mission statement before January 15, 2015 to be approved by the Commission on Higher Education by April 1, 2015. Additionally, the amendment adds language to the Bill relating to endowed professorships requiring collaboration among the research institutions to focus on programs in the technical college system that would meet training and development workforce demands.

EXPLANATION OF IMPACT:

Commission on Higher Education (CHE)

According to CHE, the amendment to the Bill would not have an immediate impact on the General Fund. However, the agency expects substantial costs associated with establishment of the new doctoral programs now anticipated as a result of the institution's designation as the state's fourth research university. Funding would be needed to support faculty and personnel, facilities and infrastructure needs and would be contingent on the selection of new academic programs to be established. As the programs have not been determined and sources of funds not yet identified, specific cost projections could not be provided. No fiscal impact is anticipated as result of the addition of the University of Charleston as an eligible research institution participating in the SmartState program.

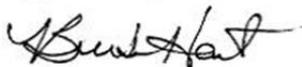
University of Charleston

The University indicates that because the amendment does not require immediate action on the part of the College of Charleston, no additional impact is anticipated.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division