

FISCAL IMPACT STATEMENT ON BILL NO. **H4632**

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TO: The Honorable W. Brian White, Chairperson, House Ways and Means Committee
FROM: State Budget Division, Budget and Control Board
ANALYSTS: Nicole Ford-Jennings
DATE: April 10, 2014 SBD: 2014155

AUTHOR: Representative Stavrinakis PRIMARY CODE CITE: 59-120-110
SUBJECT: Charleston University Act

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
A Cost to the General Fund (See Below)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
See Below

BILL SUMMARY:

House Bill 4632, the "Charleston University Act" provides for the merging the College of Charleston and the Medical University of South Carolina, including its Hospital Authority, into a single institution, as determined by the boards of trustees of the entities.

EXPLANATION OF IMPACT:

Commission on Higher Education

The Commission indicates that it anticipates this would result in a cost to the General Fund. However, additional details on the merger process would be required to enable the agency to quantify projected costs and financial implications.

University of Charleston

The University indicates it anticipates a cost to the General Fund. However, the institution is not in a position to determine the fiscal impact of the proposed legislation without further details.

Medical University of South Carolina (MUSC)

MUSC indicates the institution is unable to calculate the fiscal impact at the present time, based on the current proposal. The institution anticipates being able to provide specific cost estimates when specific degree program requirements are determined.

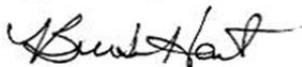
LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division