

FISCAL IMPACT STATEMENT ON BILL NO. **H.3091, House Amendment**

(Doc. No. Unknown)

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TO:	The Honorable Phillip D. "Phil" Owens, Chairman, House Committee on Education and Public Works		
FROM:	State Budget Division, Budget and Control Board		
ANALYSTS:	Torina Wood		
DATE:	March 6, 2013	SBD:	2013150

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AUTHOR:	Unknown	PRIMARY CODE CITE:	33-56-50
SUBJECT:	Solicitation of Charitable Funds Act		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

A Cost to the General Fund (See Below)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

A Cost of Federal and/or Other Funds (See Below)

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**BILL SUMMARY:**

House Bill 3091, House Amendment, amends Section 33-56-50 of the Code of Laws of South Carolina, 1976, as amended, by providing an exemption to public school districts located in SC and any K-12 or prekindergarten public school located within the public school district from filing registration statements with the Secretary of State and by requiring a charitable organization to register with and report to the Secretary of State if it receives contributions from the public in excess of \$7,500. The Bill also amends Section 33-56-60(D) of the Code by reducing the maximum administrative fine the Secretary of State can impose for each violation for delinquent annual financial reports from \$2,000 to \$200.

**EXPLANATION OF IMPACT:**

Secretary of State's Office

The Office reports enactment of this Bill would create an estimated total recurring cost of \$247,400 and \$50,000 non-recurring cost to the General Fund. General Funds would be needed to replace reductions in Other Funds of \$177,400 as a result of lowering the maximum fine charged for delinquent annual financial reports and an estimated \$70,000 (based on FY 2012 collections) of fine revenue that is remitted to the General Fund. An additional reduction of Other Funds from fee revenue of \$4,250 would be the result of exempting 85 school districts from filing registration statements.

**SPECIAL NOTES:**

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this Bill.

Approved by:



Brenda Hart  
Assistant Director, State Budget Division