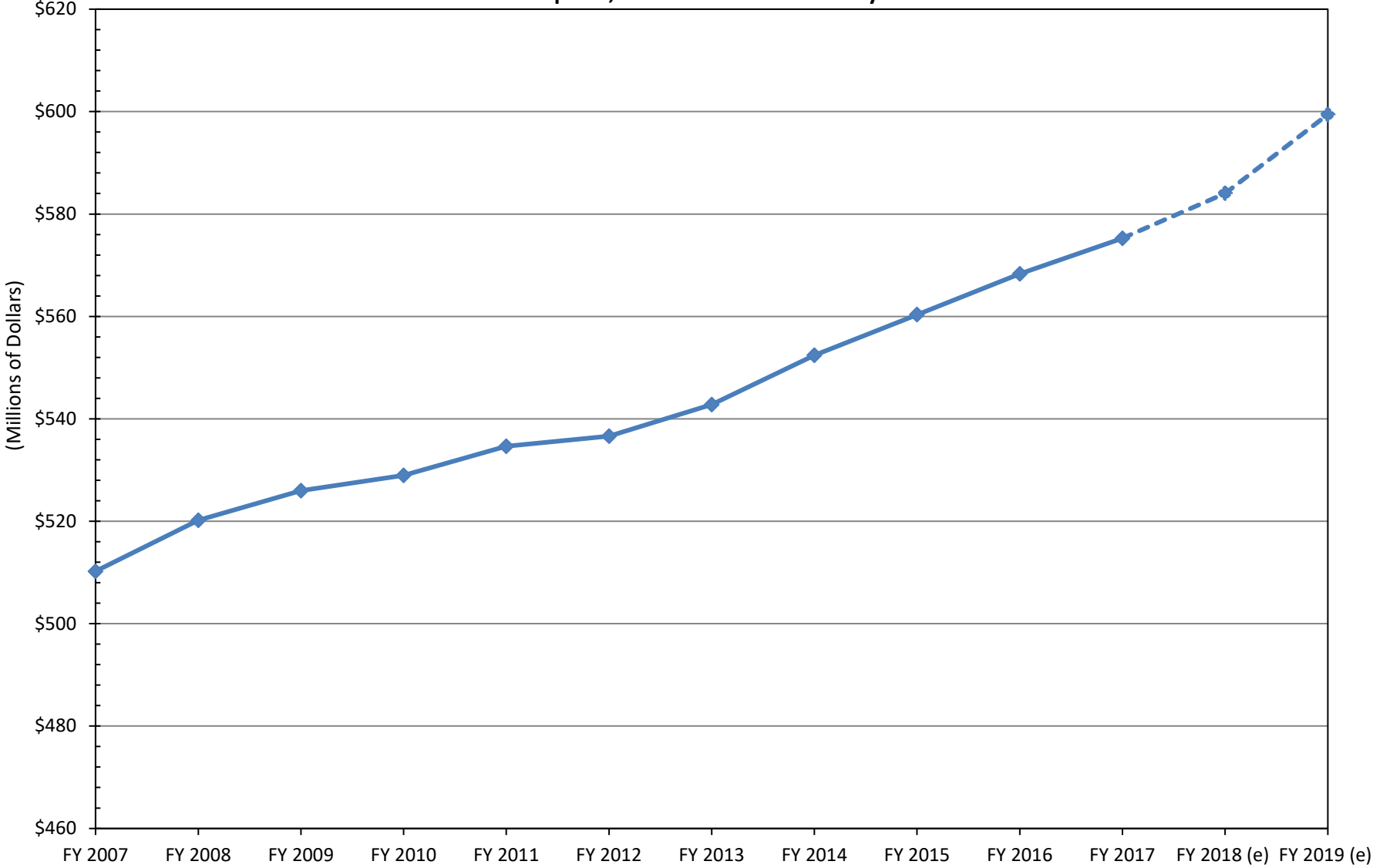


Trust Fund For Property Tax Relief

Residential Exemption (Tier I), Homestead Exemption (Tier II), Manufacturer's Depreciation,
*Manufacturer's Exemption, and Merchants Inventory Reimbursements



*The Manufacturer's Exemption of 14.285 percent of assessed value is phased-in in six equal and cumulative percentage installments, applicable for property tax years beginning after 2017.