

**Tax Incentives for Economic Development in South Carolina  
Corporate and Individual Income Tax Credits Claimed  
Rebates / Transfers / Appropriations  
Fiscal Year 2014-15 (Tax Year 2014)**

**APPENDIX ONLY**



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**September 9, 2016**

**State of South Carolina  
South Carolina Revenue and Fiscal Affairs  
Board of Economic Advisors  
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**Table A-1. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 2014-15 (Tax Year 2014)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										
2 Job Tax Credit	1995	92	\$41,182,801	514	\$4,331,714	606	\$45,514,515	12-6-3360	TC4	1
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			14	\$3,159,808	14	\$3,159,808	12-6-3360	DOI, Schedule 6	2
4 Small Business Job Tax Credit	2006			172	\$1,035,079	172	\$1,035,079	12-6-3362	TC4SA; TC4SB	3
5 Job Development Credits	1995				\$87,500,605		\$87,500,605	12-10-80; 12-10-81	1040TC	4
6 Job Retraining Credits	2001				\$1,931,880		\$1,931,880	12-10-95	1040TC	5
7 Tax Moratorium	2000							12-6-3367	TC34	6
8 Credit for Hiring Family Independence Recipient	1995	14	\$150,540	37	\$125,212	51	\$275,752	12-6-3470	TC12; TC12A	7
9 Apprenticeship Credit	2007	7	\$421,022	55	\$155,101	62	\$576,123	12-6-3477	TC45	8
10 Credit for Hiring Displaced Workers	1995							12-6-3450	TC10	9
11										10
<b>12 General Business Credits</b>										11
13 Credit for Investing in an Economic Impact Zone	1995	91	\$55,729,179	177	\$436,437	268	\$56,165,616	12-14-60	TC11; TC11R	12
14 Corporate Headquarters Credit	1995	11	\$12,511,551	1	\$2,552	12	\$12,514,103	12-6-3410	TC8	13
15 Credit for Infrastructure Construction	1995	7	\$1,026,648			7	\$1,026,648	12-6-3420	TC6	14
16 Credit Against Licensee Fee for Infrastructure	1996	63	\$16,230,900			63	\$16,230,900	12-20-105	TC6	15
17 Research and Development Credit	2000	133	\$30,055,229	234	\$1,394,568	367	\$31,449,797	12-6-3415	TC18	16
18 Port Volume Increase Credit	2005	8	\$1,871,647	7	\$149,578	15	\$2,021,225	12-6-3375	TC30	17
19 Credit for Child Care Programs	1995	< 5	\$85,215	118,444	\$20,984,379	118,444	\$21,049,594	12-6-3440	TC9	18
20 Minority Business Credit	1995	< 5	\$15,506	35	\$159,537	35	\$175,043	12-6-3350	TC2	19
21 Quality Improvement Program Credits	2005			4	\$4,975	4	\$4,975	12-6-3580	TC28	20
22 Fire Sprinkler System Credit	2007			3	\$1,139	3	\$1,139	12-6-3622	TC52	21
23										22
<b>24 Industry Specific Credits</b>										23
25 Motion Picture Project Credit	1998			2	\$1,729	2	\$1,729	12-6-3570(A)	TC25	24
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004							12-62-20; 12-62-50;		25
27								12-62-60		26
28 Motion Picture Production Facility Credit	1998							12-6-3570(B)	TC25	27
29 Commercial Production Credit	2004							12-6-3560	TC24	28
30 Milk Producer Credit	2005							12-6-3590	I334	29
31 Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R 30
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006	< 5	\$9,370			< 5	\$9,370	12-6-3589	TC37	R 31
33 Special Investment Tax Credit for Rubber & Plastics Manufacture	2012							12-14-80	TC11A	32
34										33
<b>35 Property Rehabilitation Credits</b>										34
36 Textile Revitalization Credits	2005	5	\$332,330	69	\$2,612,436	74	\$2,944,766	12-65-30	TC23	35
37 Retail Facility Revitalization Credits	2006	8	\$420,653	66	\$1,348,179	74	\$1,768,832	6-34-40	TC31	36
38 Credit for Rehabilitation of a Certified Historic Structure	2002	7	\$410,054	86	\$2,593,814	93	\$3,003,868	12-6-3535	TC21; TC22	37
39 Abandoned Building Revitalization Credit	2013			27	\$1,127,443	27	\$1,127,443	12-67-140	TC55	38
40										39
<b>41 Land Conservation or Environmental Credits</b>										40
42 Conservation Credit	2000	< 5	\$40,000	317	\$7,206,573	317	\$7,246,573	12-6-3515	TC19	41
43 Credit for Water Impoundments and Water Controls	1995	< 5	\$2,500	95	\$73,755	95	\$76,255	12-6-3370	TC1; TC3	42
44 Habitat Management Credit	1999							12-6-3520		43
45 Brownfields Voluntary Cleanup Credit	2002	< 5	\$3,973	18	\$142,272	18	\$146,245	12-6-3550	TC20	44
46 Recycling Facility Tax Credits	1995	< 5	\$32,056,577			< 5	\$32,056,577	12-6-3460	TC17	45
47 Mercury Switch Disposal Credit	2006	< 5	\$603			< 5	\$603	12-6-3525	TC33	46

48											48
49	<b>Energy Conservation and Alternative Energy Credits</b>										49
50	Solar Energy Credit	2006	< 5	\$70,000	386	\$1,049,229	386	\$1,119,229	12-6-3587	TC38	50
51	Alternative Motor Vehicle Credit	2006			89	\$152,472	89	\$152,472	12-6-3377	TC35	51
52	Plug-in Hybrid Vehicle Credit	2006			91	\$166,015	91	\$166,015	12-6-3376	TC48	52
53	Ethanol or Biodiesel Production Credits	2006							12-6-3600	TC40; TC40A	53
54	Ethanol or Biodiesel Research and Development Credit	2007							12-6-3631	TC49	54
55	Biomass Resources Credit	2006	< 5	\$26,295,398	3	\$8,041	3	\$26,303,439	12-6-3620	TC50	55
56	Credit for Renewable Fuels	2006			27	\$58,702	27	\$58,702	12-6-3610	TC41; TC41A	56
57	Credit for Energy Conservation and Renewable Energy	1995							12-6-3340	TC1	57
58	Credit for Manuf. of Renewable Energy Systems & Components	2010			5	\$96,138	5	\$96,138	12-6-3588		58
59											59
60	<b>Investments/Contributions to Other Entities Incentives</b>										60
61	Community Development Corporation Investment Credit	2000	< 5	\$2,310	112	\$285,555	112	\$287,865	12-6-3530	TC14	61
62	Venture Capital Investment	2004							11-45-30	TC26	62
63	Palmetto Seed Capital Credit	1995			3	\$26,934	3	\$26,934	12-6-3430	TC7	63
64	Industry Partnership Fund Tax Credit	2006			305	\$5,551,151	305	\$5,551,151	12-6-3585	TC36	64
65	Hydrogen Fund Tax Credit	2007							12-6-3630	TC47	65
66	Angel Investor Credit	2013			111	\$1,576,763	111	\$1,576,763	11-44-40	TC56	66
67											67
68											68
69	<b>Total Tax Incentives for Economic Development</b>		<b>446</b>	<b>\$218,904,006</b>	<b>121,509</b>	<b>\$145,449,765</b>	<b>121,955</b>	<b>\$364,353,771</b>			69
70											70
71	Transfer: Gasoline Tax to Department of Commerce	1995						\$0	12-28-2910		71
72	Transfer: Electric Power Tax to Department of Commerce	2005						\$20,000,000	12-28-2915		72
73	Transfer: Admissions Tax to Department of Commerce	2004						\$6,498,637	12-62-60		73
74	Appropriation: "Closing Fund" for Department of Commerce							\$12,406,874	Proviso 50.10; 118.16		74
75	Appropriation: "Deal Closing Fund" for Department of Commerce							\$24,953,905	Act 298 of 2014 (CRF)		75
76	Appropriation: Capital Access Program for Department of Commerce										76
77	Appropriation: Regional Economic Development Organizations							\$5,000,000	Proviso 50.13		77
78	Appropriation: Alternative Fuel Incentives to Department of Revenue										78
79	Appropriation: Community Development Corporation Initiatives										79
80	Appropriation: Community Development Corporation Initiatives										80
81											81
82	<b>Total Economic Incentives for Economic Development</b>							<b>\$433,213,187</b>			82

Sources: Board of Economic Advisors from information provided by the S.C. Department of Revenue, the S.C. Department of Insurance, and Legislative Printing, Information and Technology Resources.

BEA/RWM/09/4/16

**Table A-2. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 2013-14 (Tax Year 2013)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										
2 Job Tax Credit	1995	66	\$45,322,106	484	\$6,660,084	550	\$51,982,190	12-6-3360	TC4	1
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			14	\$2,409,471	14	\$2,409,471	12-6-3360	DOI, Schedule 6	2
4 Small Business Job Tax Credit	2006			180	\$889,272	180	\$889,272	12-6-3362	TC4SA; TC4SB	3
5 Job Development Credits	1995				\$75,528,531		\$75,528,531	12-10-80; 12-10-81	1040TC	4
6 Job Retraining Credits	2001				\$1,687,871		\$1,687,871	12-10-95	1040TC	5
7 Tax Moratorium	2000	< 5	\$2,853,138			< 5	\$2,853,138	12-6-3367	TC34	6
8 Credit for Hiring Family Independence Recipient	1995	10	\$108,373	54	\$265,565	64	\$373,938	12-6-3470	TC12; TC12A	7
9 Apprenticeship Credit	2007	5	\$49,000	38	\$227,789	43	\$276,789	12-6-3477	TC45	8
10 Credit for Hiring Displaced Workers	1995							12-6-3450	TC10	9
11										10
<b>12 General Business Credits</b>										11
13 Credit for Investing in an Economic Impact Zone	1995	67	\$19,612,717	187	\$676,108	254	\$20,288,825	12-14-60	TC11; TC11R	12
14 Corporate Headquarters Credit	1995	9	\$806,432	< 5	\$119,862	9	\$926,294	12-6-3410	TC8	13
15 Credit for Infrastructure Construction	1995	6	\$113,321			6	\$113,321	12-6-3420	TC6	14
16 Credit Against Licensee Fee for Infrastructure	1996	42	\$11,248,888			42	\$11,248,888	12-20-105	TC6	15
17 Research and Development Credit	2000	127	\$21,827,364	188	\$1,547,689	315	\$23,375,053	12-6-3415	TC18	16
18 Port Volume Increase Credit	2005	7	\$760,078	9	\$52,230	16	\$812,308	12-6-3375	TC30	17
19 Credit for Child Care Programs	1995			116,396	\$20,647,704	116,396	\$20,647,704	12-6-3440	TC9	18
20 Minority Business Credit	1995	< 5	\$16,807	32	\$204,298	32	\$221,105	12-6-3350	TC2	19
21 Quality Improvement Program Credits	2005	< 5	\$250	< 5	\$2,425	< 5	\$2,675	12-6-3580	TC28	20
22 Fire Sprinkler System Credit	2007			7	\$8,414	7	\$8,414	12-6-3622	TC52	21
23										22
<b>24 Industry Specific Credits</b>										23
25 Motion Picture Project Credit	1998			< 5	\$77,940	< 5	\$77,940	12-6-3570(A)	TC25	24
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004							12-62-20; 12-62-50;		25
27								12-62-60		26
28 Motion Picture Production Facility Credit	1998							12-6-3570(B)	TC25	27
29 Commercial Production Credit	2004							12-6-3560	TC24	28
30 Milk Producer Credit	2005							12-6-3590	I334	29
31 Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R 30
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006	< 5	\$125,417			< 5	\$125,417	12-6-3589	TC37	R 31
33 Special Investment Tax Credit for Rubber & Plastics Manufactur	2012							12-14-80	TC11A	32
34										33
<b>35 Property Rehabilitation Credits</b>										34
36 Textile Revitalization Credits	2005	7	\$641,414	61	\$2,180,032	68	\$2,821,446	12-65-30	TC23	35
37 Retail Facility Revitalization Credits	2006	< 5	\$93,747	68	\$1,793,003	68	\$1,886,750	6-34-40	TC31	36
38 Credit for Rehabilitation of a Certified Historic Structure	2002	< 5	\$183,138	90	\$1,890,467	90	\$2,073,605	12-6-3535	TC21; TC22	37
39 Abandoned Building Revitalization Credit	2013			19	\$390,135	19	\$390,135	12-67-140	TC55	38
40										39
<b>41 Land Conservation or Environmental Credits</b>										40
42 Conservation Credit	2000			259	\$6,996,856	259	\$6,996,856	12-6-3515	TC19	41
43 Credit for Water Impoundments and Water Controls	1995			83	\$69,579	83	\$69,579	12-6-3370	TC1; TC3	42
44 Habitat Management Credit	1999							12-6-3520		43
45 Brownfields Voluntary Cleanup Credit	2002			6	\$61,726	6	\$61,726	12-6-3550	TC20	44
46 Recycling Facility Tax Credits	1995							12-6-3460	TC17	45
47 Mercury Switch Disposal Credit	2006					< 5	\$0	12-6-3525	TC33	46



**Table A-3. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 2012-13 (Tax Year 2012)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										
2 Job Tax Credit	1995	103	\$54,637,043	465	\$6,736,942	568	\$61,373,985	12-6-3360	TC4	1
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			13	\$1,205,877	13	\$1,205,877	12-6-3360	DOI, Schedule 6	2
4 Small Business Job Tax Credit	2006			166	\$541,902	166	\$541,902	12-6-3362	TC4SA; TC4SB	3
5 Job Development Credits	1995				\$66,485,053		\$66,485,053	12-10-80; 12-10-81	1040TC	4
6 Job Retraining Credits	2001				\$1,589,484		\$1,589,484	12-10-95	1040TC	5
7 Tax Moratorium	2000	< 5	\$2,624,680			< 5	\$2,624,680	12-6-3367	TC34	6
8 Credit for Hiring Family Independence Recipient	1995	13	\$140,645	39	\$68,037	52	\$208,682	12-6-3470	TC12; TC12A	7
9 Apprenticeship Credit	2007	< 5	\$212,000	50	\$107,022	50	\$319,022	12-6-3477	TC45	8
10 Credit for Hiring Displaced Workers	1995							12-6-3450	TC10	9
11										10
<b>12 General Business Credits</b>										11
13 Credit for Investing in an Economic Impact Zone	1995	74	\$35,890,397	140	\$707,292	214	\$36,597,689	12-14-60	TC11; TC11R	12
14 Corporate Headquarters Credit	1995	11	\$1,667,724	6	\$805,264	17	\$2,472,988	12-6-3410	TC8	13
15 Credit for Infrastructure Construction	1995	11	\$2,007,008			11	\$2,007,008	12-6-3420	TC6	14
16 Credit Against Licensee Fee for Infrastructure	1996	28	\$6,873,327			28	\$6,873,327	12-20-105	TC6	15
17 Research and Development Credit	2000	132	\$23,930,758	169	\$1,080,101	301	\$25,010,859	12-6-3415	TC18	16
18 Port Volume Increase Credit	2005	< 5	\$1,370,250	5	\$38,057	5	\$1,408,307	12-6-3375	TC30	17
19 Credit for Child Care Programs	1995			27	\$70,130	27	\$70,130	12-6-3440	TC9	18
20 Minority Business Credit	1995			15	\$80,566	15	\$80,566	12-6-3350	TC2	19
21 Quality Improvement Program Credits	2005	< 5	\$1,500	< 5	\$4,175	< 5	\$5,675	12-6-3580	TC28	20
22 Fire Sprinkler System Credit	2007			5	\$6,517	5	\$6,517	12-6-3622	TC52	21
23										22
<b>24 Industry Specific Credits</b>										23
25 Motion Picture Project Credit	1998			< 5	\$95	< 5	\$95	12-6-3570(A)	TC25	24
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004							12-62-20; 12-62-50;		25
27								12-62-60		26
28 Motion Picture Production Facility Credit	1998							12-6-3570(B)	TC25	27
29 Commercial Production Credit	2004							12-6-3560	TC24	28
30 Milk Producer Credit	2005							12-6-3590	I334	29
31 Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R 30
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006	< 5	\$17,040			< 5	\$17,040	12-6-3589	TC37	R 31
33 Special Investment Tax Credit for Rubber & Plastics Manufacture	2012							12-14-80	TC11A	32
34										33
<b>35 Property Rehabilitation Credits</b>										34
36 Textile Revitalization Credits	2005	5	\$598,299	50	\$2,975,412	55	\$3,573,711	12-65-30	TC23	35
37 Retail Facility Revitalization Credits	2006	< 5	\$93,747	46	\$337,494	46	\$431,241	6-34-40	TC31	36
38 Credit for Rehabilitation of a Certified Historic Structure	2002	< 5	\$183,138	86	\$1,688,944	86	\$1,872,082	12-6-3535	TC21; TC22	37
39 Abandoned Building Revitalization Credit	2013							12-67-140	TC55	38
40										39
<b>41 Land Conservation or Environmental Credits</b>										40
42 Conservation Credit	2000			302	\$7,466,531	302	\$7,466,531	12-6-3515	TC19	41
43 Credit for Water Impoundments and Water Controls	1995	< 5	\$47,500	108	\$209,770	108	\$257,270	12-6-3370	TC1; TC3	42
44 Habitat Management Credit	1999							12-6-3520		43
45 Brownfields Voluntary Cleanup Credit	2002			8	\$78,906	8	\$78,906	12-6-3550	TC20	44
46 Recycling Facility Tax Credits	1995							12-6-3460	TC17	45
47 Mercury Switch Disposal Credit	2006	< 5	\$393	< 5	\$2,803	< 5	\$3,196	12-6-3525	TC33	46

48											48
49	<b>Energy Conservation and Alternative Energy Credits</b>										49
50	Solar Energy Credit	2006	5	\$12,180	256	\$625,628	261	\$637,808	12-6-3587	TC38	50
51	Alternative Motor Vehicle Credit	2006			99	\$106,730	99	\$106,730	12-6-3377	TC35	51
52	Plug-in Hybrid Vehicle Credit	2006			39	\$112,436	39	\$112,436	12-6-3376	TC48	52
53	Ethanol or Biodiesel Production Credits	2006			< 5	\$2,757	< 5	\$2,757	12-6-3600	TC40; TC40A	53
54	Ethanol or Biodiesel Research and Development Credit	2007							12-6-3631	TC49	54
55	Biomass Resources Credit	2006	5	\$1,103,526	< 5	\$32,319	5	\$1,135,845	12-6-3620	TC50	55
56	Credit for Renewable Fuels	2006			5	\$102,527	5	\$102,527	12-6-3610	TC41; TC41A	56
57	Credit for Energy Conservation and Renewable Energy	1995							12-6-3340	TC1	57
58	Credit for Manuf. of Renewable Energy Systems & Components	2010			< 5	\$300	< 5	\$300	12-6-3588		58
59											59
60	<b>Investments/Contributions to Other Entities Incentives</b>										60
61	Community Development Corporation Investment Credit	2000			38	\$173,263	38	\$173,263	12-6-3530	TC14	61
62	Venture Capital Investment	2004	< 5	\$2,300,000	6	\$411	6	\$2,300,411	11-45-30	TC26	62
63	Palmetto Seed Capital Credit	1995							12-6-3430	TC7	63
64	Industry Partnership Fund Tax Credit	2006			249	\$5,981,826	249	\$5,981,826	12-6-3585	TC36	64
65	Hydrogen Fund Tax Credit	2007							12-6-3630	TC47	65
66	Angel Investor Credit	2013							11-44-40	TC56	66
67											67
68											68
69	<b>Total Tax Incentives for Economic Development</b>		<b>387</b>	<b>\$133,711,155</b>	<b>2,392</b>	<b>\$99,424,571</b>	<b>2,779</b>	<b>\$233,135,726</b>			69
70											70
71	Transfer: Gasoline Tax to Department of Commerce	1995						\$0	12-28-2910		71
72	Transfer: Electric Power Tax to Department of Commerce	2005						\$20,000,000	12-28-2915		72
73	Transfer: Admissions Tax to Department of Commerce	2004						\$6,671,789	12-62-60		73
74	Appropriation: "Closing Fund" for Department of Commerce							\$17,000,000	Proviso 40.3; 40.10; 90.19; 90.20		74
75	Appropriation: "Deal Closing Fund" for Department of Commerce										75
76	Appropriation: Capital Access Program for Department of Commerce										76
77	Appropriation: Regional Economic Development Organizations							\$5,000,000	Proviso 40.15; 40.17		77
78	Appropriation: Alternative Fuel Incentives to Department of Revenue										78
79	Appropriation: Community Development Corporation Initiatives							Carryforward	Proviso 40.11		79
80	Appropriation: Community Development Corporation Initiatives										80
81											81
82	<b>Total Economic Incentives for Economic Development</b>							<b>\$281,807,515</b>			82

Sources: Board of Economic Advisors from information provided by the S.C. Department of Revenue, the S.C. Department of Insurance, and Legislative Printing, Information and Technology Resources.

BEA/RWM/07/21/15

**Table A-4. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 2011-12 (Tax Year 2011)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										
2 Job Tax Credit	1995	80	\$45,912,637	489	\$9,844,517	569	\$55,757,154	12-6-3360	TC4	2
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			12	\$1,122,338	12	\$1,122,338	12-6-3360	DOI, Schedule 6	3
4 Small Business Job Tax Credit	2006			98	\$363,485	98	\$363,485	12-6-3362	TC4SA; TC4SB	4
5 Job Development Credits	1995				\$65,845,088		\$65,845,088	12-10-80; 12-10-81	1040TC	5
6 Job Retraining Credits	2001				\$1,878,607		\$1,878,607	12-10-95	1040TC	6
7 Tax Moratorium	2000							12-6-3367	TC34	7
8 Credit for Hiring Family Independence Recipient	1995	12	\$336,335	60	\$123,702	72	\$460,037	12-6-3470	TC12; TC12A	8
9 Apprenticeship Credit	2007	< 5	\$10,000	39	\$176,415	39	\$186,415	12-6-3477	TC45	9
10 Credit for Hiring Displaced Workers	1995			< 5	ND	< 5	\$0	12-6-3450	TC10	10
<b>12 General Business Credits</b>										
13 Credit for Investing in an Economic Impact Zone	1995	72	\$31,688,587	157	\$512,491	229	\$32,201,078	12-14-60	TC11; TC11R	13
14 Corporate Headquarters Credit	1995	10	\$1,956,979	17	\$926,939	27	\$2,883,918	12-6-3410	TC8	14
15 Credit for Infrastructure Construction	1995	12	\$3,399,208	< 5	\$4,500	12	\$3,403,708	12-6-3420	TC6	15
16 Credit Against Licensee Fee for Infrastructure	1996							12-20-105	TC6	16
17 Research and Development Credit	2000	122	\$21,109,166	167	\$1,253,411	289	\$22,362,577	12-6-3415	TC18	17
18 Port Volume Increase Credit	2005	7	\$2,130,625	< 5	\$1,500	7	\$2,132,125	12-6-3375	TC30	18
19 Credit for Child Care Programs	1995			115,345	\$20,116,427	115,345	\$20,116,427	12-6-3440	TC9	19
20 Minority Business Credit	1995	< 5	\$1,272			< 5	\$1,272	12-6-3350	TC2	20
21 Quality Improvement Program Credits	2005	< 5	\$250	< 5	\$2,175	< 5	\$2,425	12-6-3580	TC28	21
22 Fire Sprinkler System Credit	2007			8	\$10,358	8	\$10,358	12-6-3622	TC52	22
<b>24 Industry Specific Credits</b>										
25 Motion Picture Project Credit	1998			< 5	ND	< 5	\$0	12-6-3570(A)	TC25	25
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004							12-62-20; 12-62-50;		26
								12-62-60		27
28 Motion Picture Production Facility Credit	1998							12-6-3570(B)	TC25	28
29 Commercial Production Credit	2004			< 5	ND	< 5	\$0	12-6-3560	TC24	29
30 Milk Producer Credit	2005							12-6-3590	I334	R 30
31 Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R 31
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006	< 5	\$13,671	< 5	ND	< 5	\$13,671	12-6-3589	TC37	32
33 Special Investment Tax Credit for Rubber & Plastics Manufacture	2012							12-14-80	TC11A	33
<b>35 Property Rehabilitation Credits</b>										
36 Textile Revitalization Credits	2005	< 5	\$212,468	35	\$3,498,226	35	\$3,710,694	12-65-30	TC23	36
37 Retail Facility Revitalization Credits	2006	< 5	\$45,171	33	\$170,887	33	\$216,058	6-34-40	TC31	37
38 Credit for Rehabilitation of a Certified Historic Structure	2002	< 5	\$42,929	90	\$1,385,583	90	\$1,428,512	12-6-3535	TC21; TC22	38
39 Abandoned Building Revitalization Credit	2013							12-67-140	TC55	39
<b>41 Land Conservation or Environmental Credits</b>										
42 Conservation Credit	2000			291	\$7,462,021	291	\$7,462,021	12-6-3515	TC19	42
43 Credit for Water Impoundments and Water Controls	1995	< 5	\$66,659	24	\$31,217	24	\$97,876	12-6-3370	TC1; TC3	43
44 Habitat Management Credit	1999							12-6-3520		44
45 Brownfields Voluntary Cleanup Credit	2002			< 5	\$29,267	< 5	\$29,267	12-6-3550	TC20	45
46 Recycling Facility Tax Credits	1995	< 5	\$13,020,253	< 5	ND	< 5	\$13,020,253	12-6-3460	TC17	46
47 Mercury Switch Disposal Credit	2006			< 5	\$14,030	< 5	\$14,030	12-6-3525	TC33	47

48											48
49	<b>Energy Conservation and Alternative Energy Credits</b>										49
50	Solar Energy Credit	2006	< 5	\$7,000	260	\$774,940	260	\$781,940	12-6-3587	TC38	50
51	Alternative Motor Vehicle Credit	2006			167	\$170,837	167	\$170,837	12-6-3377	TC35	51
52	Plug-in Hybrid Vehicle Credit	2006			< 5	\$1,860	< 5	\$1,860	12-6-3376	TC48	52
53	Ethanol or Biodiesel Production Credits	2006			15	\$35,564	15	\$35,564	12-6-3600	TC40; TC40A	53
54	Ethanol or Biodiesel Research and Development Credit	2007							12-6-3631	TC49	54
55	Biomass Resources Credit	2006	< 5	\$10,379,394	< 5	\$40,875	< 5	\$10,420,269	12-6-3620	TC50	55
56	Credit for Renewable Fuels	2006			8	\$598,985	8	\$598,985	12-6-3610	TC41; TC41A	56
57	Credit for Energy Conservation and Renewable Energy	1995			79	\$63,771	79	\$63,771	12-6-3340	TC1	57
58	Credit for Manuf. of Renewable Energy Systems & Components	2010			< 5	\$6,000	< 5	\$6,000	12-6-3588		58
59											59
60	<b>Investments/Contributions to Other Entities Incentives</b>										60
61	Community Development Corporation Investment Credit	2000	< 5	\$357,150	36	\$21,518	36	\$378,668	12-6-3530	TC14	61
62	Venture Capital Investment	2004			6	\$2,039	6	\$2,039	11-45-30	TC26	62
63	Palmetto Seed Capital Credit	1995			< 5	ND	< 5	\$0	12-6-3430	TC7	63
64	Industry Partnership Fund Tax Credit	2006	< 5	\$1,000,000	227	\$24,509,008	227	\$25,509,008	12-6-3585	TC36	64
65	Hydrogen Fund Tax Credit	2007			< 5	\$5,626	< 5	\$5,626	12-6-3630	TC47	65
66	Angel Investor Credit	2013							11-44-40	TC56	66
67											67
68											68
69	<b>Total Tax Incentives for Economic Development</b>		<b>315</b>	<b>\$131,689,754</b>	<b>117,663</b>	<b>\$141,004,207</b>	<b>117,978</b>	<b>\$272,693,961</b>			69
70											70
71	Transfer: Gasoline Tax to Department of Commerce	1995						\$0	12-28-2910		71
72	Transfer: Electric Power Tax to Department of Commerce	2005						\$20,000,000	12-28-2915		72
73	Transfer: Admissions Tax to Department of Commerce	2004						\$6,163,235	12-62-60		73
74	Appropriation: "Closing Fund" for Department of Commerce							Carryforward	Proviso 40.10		74
75	Appropriation: "Deal Closing Fund" for Department of Commerce							\$5,000,000	Act 76 of 2011 (CRF)		75
76	Appropriation: Capital Access Program for Department of Commerce										76
77	Appropriation: Regional Economic Development Organizations							\$5,000,000	Proviso 40.18; 40.16		77
78	Appropriation: Alternative Fuel Incentives to Department of Revenue										78
79	Appropriation: Community Development Corporation Initiatives							Carryforward	Proviso 40.11		79
80	Appropriation: Community Development Corporation Initiatives										80
81											81
82	<b>Total Economic Incentives for Economic Development</b>							<b>\$308,857,196</b>			82

Sources: Board of Economic Advisors from information provided by the S.C. Department of Revenue, the S.C. Department of Insurance, and Legislative Printing, Information and Technology Resources.

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**Table A-5. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 2010-11 (Tax Year 2010)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										
2 Job Tax Credit	1995	93	\$57,023,551	455	\$8,871,452	548	\$65,895,003	12-6-3360	TC4	1
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			11	\$1,210,293	11	\$1,210,293	12-6-3360	DOI, Schedule 6	2
4 Small Business Job Tax Credit	2006			75	\$271,498	75	\$271,498	12-6-3362	TC4SA; TC4SB	3
5 Job Development Credits	1995				\$65,725,292		\$65,725,292	12-10-80; 12-10-81	1040TC	4
6 Job Retraining Credits	2001				\$2,090,453		\$2,090,453	12-10-95	1040TC	5
7 Tax Moratorium	2000	< 5	\$1,471,063			< 5	\$1,471,063	12-6-3367	TC34	6
8 Credit for Hiring Family Independence Recipient	1995	9	\$69,730	52	\$188,767	61	\$258,497	12-6-3470	TC12; TC12A	7
9 Apprenticeship Credit	2007	< 5	\$194,000	36	\$151,279	36	\$345,279	12-6-3477	TC45	8
10 Credit for Hiring Displaced Workers	1995							12-6-3450	TC10	9
11										10
<b>12 General Business Credits</b>										11
13 Credit for Investing in an Economic Impact Zone	1995	63	\$10,948,070	135	\$677,215	198	\$11,625,285	12-14-60	TC11; TC11R	12
14 Corporate Headquarters Credit	1995	< 5	\$727,568	7	\$171,920	7	\$899,488	12-6-3410	TC8	13
15 Credit for Infrastructure Construction	1995	17	\$3,822,142			17	\$3,822,142	12-6-3420	TC6	14
16 Credit Against Licensee Fee for Infrastructure	1996							12-20-105	TC6	15
17 Research and Development Credit	2000	98	\$13,438,605	160	\$841,428	258	\$14,280,033	12-6-3415	TC18	16
18 Port Volume Increase Credit	2005	< 5	\$396,500	3	\$21,063	3	\$417,563	12-6-3375	TC30	17
19 Credit for Child Care Programs	1995			113,279	\$21,033,874	113,279	\$21,033,874	12-6-3440	TC9	18
20 Minority Business Credit	1995	6	\$165,285	16	\$69,085	22	\$234,370	12-6-3350	TC2	19
21 Quality Improvement Program Credits	2005	< 5	\$1,250	1	\$255	1	\$1,505	12-6-3580	TC28	20
22 Fire Sprinkler System Credit	2007			4	\$2,959	4	\$2,959	12-6-3622	TC52	21
23										22
<b>24 Industry Specific Credits</b>										23
25 Motion Picture Project Credit	1998			1	\$800	1	\$800	12-6-3570(A)	TC25	24
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004							12-62-20; 12-62-50;		25
27								12-62-60		26
28 Motion Picture Production Facility Credit	1998							12-6-3570(B)	TC25	27
29 Commercial Production Credit	2004			1	\$52,500	1	\$52,500	12-6-3560	TC24	28
30 Milk Producer Credit	2005							12-6-3590	I334	29
31 Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R 30
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006	< 5	\$169,458			< 5	\$169,458	12-6-3589	TC37	R 31
33 Special Investment Tax Credit for Rubber & Plastics Manufacture	2012							12-14-80	TC11A	32
34										33
<b>35 Property Rehabilitation Credits</b>										34
36 Textile Revitalization Credits	2005	< 5	\$473,645	42	\$3,430,922	42	\$3,904,567	12-65-30	TC23	35
37 Retail Facility Revitalization Credits	2006	< 5	\$91,727	16	\$49,350	16	\$141,077	6-34-40	TC31	36
38 Credit for Rehabilitation of a Certified Historic Structure	2002	< 5	\$323,981	77	\$835,138	77	\$1,159,119	12-6-3535	TC21; TC22	37
39 Abandoned Building Revitalization Credit	2013							12-67-140	TC55	38
40										39
<b>41 Land Conservation or Environmental Credits</b>										40
42 Conservation Credit	2000			331	\$7,636,450	331	\$7,636,450	12-6-3515	TC19	41
43 Credit for Water Impoundments and Water Controls	1995	< 5	\$150,725	47	\$27,508	47	\$178,233	12-6-3370	TC1; TC3	42
44 Habitat Management Credit	1999							12-6-3520		43
45 Brownfields Voluntary Cleanup Credit	2002			2	\$34,964	2	\$34,964	12-6-3550	TC20	44
46 Recycling Facility Tax Credits	1995	< 5	\$30,977,657			< 5	\$30,977,657	12-6-3460	TC17	45
47 Mercury Switch Disposal Credit	2006	< 5	\$438			< 5	\$438	12-6-3525	TC33	46

48											48
49	<b>Energy Conservation and Alternative Energy Credits</b>										49
50	Solar Energy Credit	2006	< 5	\$3,500	296	\$772,199	296	\$775,699	12-6-3587	TC38	50
51	Alternative Motor Vehicle Credit	2006			183	\$218,134	183	\$218,134	12-6-3377	TC35	51
52	Plug-in Hybrid Vehicle Credit	2006			6	\$8,626	6	\$8,626	12-6-3376	TC48	52
53	Ethanol or Biodiesel Production Credits	2006			15	\$39,289	15	\$39,289	12-6-3600	TC40; TC40A	53
54	Ethanol or Biodiesel Research and Development Credit	2007							12-6-3631	TC49	54
55	Biomass Resources Credit	2006			1	\$36,057	1	\$36,057	12-6-3620	TC50	55
56	Credit for Renewable Fuels	2006			10	\$585,866	10	\$585,866	12-6-3610	TC41; TC41A	56
57	Credit for Energy Conservation and Renewable Energy	1995	< 5	\$1,835,744	100	\$103,952	100	\$1,939,696	12-6-3340	TC1	57
58	Credit for Manuf. of Renewable Energy Systems & Components	2010			10	\$18,297	10	\$18,297	12-6-3588		58
59											59
60	<b>Investments/Contributions to Other Entities Incentives</b>										60
61	Community Development Corporation Investment Credit	2000			32	\$275,545	32	\$275,545	12-6-3530	TC14	61
62	Venture Capital Investment	2004							11-45-30	TC26	62
63	Palmetto Seed Capital Credit	1995							12-6-3430	TC7	63
64	Industry Partnership Fund Tax Credit	2006			172	\$4,602,476	172	\$4,602,476	12-6-3585	TC36	64
65	Hydrogen Fund Tax Credit	2007			2	\$4,376	2	\$4,376	12-6-3630	TC47	65
66	Angel Investor Credit	2013							11-44-40	TC56	66
67											67
68											68
69	<b>Total Tax Incentives for Economic Development</b>		<b>286</b>	<b>\$122,284,639</b>	<b>115,578</b>	<b>\$120,059,282</b>	<b>115,864</b>	<b>\$242,343,921</b>			69
70											70
71	Transfer: Gasoline Tax to Department of Commerce	1995						\$0	12-28-2910		71
72	Transfer: Electric Power Tax to Department of Commerce	2005						\$20,000,000	12-28-2915		72
73	Transfer: Admissions Tax to Department of Commerce	2004						\$6,022,004	12-62-60		73
74	Appropriation: "Closing Fund" for Department of Commerce							\$5,000,000	Proviso 40.13; 90.16		74
75	Appropriation: "Deal Closing Fund" for Department of Commerce										75
76	Appropriation: Capital Access Program for Department of Commerce										76
77	Appropriation: Regional Economic Development Organizations							Remaining funds	Proviso 40.15		77
78	Appropriation: Alternative Fuel Incentives to Department of Revenue										78
79	Appropriation: Community Development Corporation Initiatives							Carryforward	Proviso 40.14		79
80	Appropriation: Community Development Corporation Initiatives										80
81											81
82	<b>Total Economic Incentives for Economic Development</b>							<b>\$273,365,925</b>			82

Sources: Board of Economic Advisors from information provided by the S.C. Department of Revenue, the S.C. Department of Insurance, and Legislative Printing, Information and Technology Resources.

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**Table A-6. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 2009-10 (Tax Year 2009)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										
2 Job Tax Credit	1995	87	\$33,686,430	394	\$7,838,827	481	\$41,525,257	12-6-3360	TC4	1
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			11	\$1,267,249	11	\$1,267,249	12-6-3360	DOI, Schedule 6	2
4 Small Business Job Tax Credit	2006			64	\$306,939	64	\$306,939	12-6-3362	TC4SA; TC4SB	3
5 Job Development Credits	1995				\$70,279,469		\$70,279,469	12-10-80; 12-10-81	1040TC	4
6 Job Retraining Credits	2001				\$2,195,382		\$2,195,382	12-10-95	1040TC	5
7 Tax Moratorium	2000	8	\$2,702,416			8	\$2,702,416	12-6-3367	TC34	6
8 Credit for Hiring Family Independence Recipient	1995	12	\$37,780	34	\$43,504	46	\$81,284	12-6-3470	TC12; TC12A	7
9 Apprenticeship Credit	2007	< 5	\$15,000	27	\$128,020	27	\$143,020	12-6-3477	TC45	8
10 Credit for Hiring Displaced Workers	1995			0	\$0	0	\$0	12-6-3450	TC10	9
11										10
12 <b>General Business Credits</b>										11
13 Credit for Investing in an Economic Impact Zone	1995	57	\$19,431,022	108	\$663,518	165	\$20,094,540	12-14-60	TC11; TC11R	12
14 Corporate Headquarters Credit	1995	< 5	\$422,647			< 5	\$422,647	12-6-3410	TC8	13
15 Credit for Infrastructure Construction	1995	10	\$2,289,535			10	\$2,289,535	12-6-3420	TC6	14
16 Credit Against Licensee Fee for Infrastructure	1996							12-20-105	TC6	15
17 Research and Development Credit	2000	70	\$12,542,598	100	\$489,617	170	\$13,032,215	12-6-3415	TC18	16
18 Port Volume Increase Credit	2005	9	\$4,297,817	1	\$250	10	\$4,298,067	12-6-3375	TC30	17
19 Credit for Child Care Programs	1995			114,576	\$19,842,924	114,576	\$19,842,924	12-6-3440	TC9	18
20 Minority Business Credit	1995	< 5	\$52,292	19	\$165,872	19	\$218,164	12-6-3350	TC2	19
21 Quality Improvement Program Credits	2005			2	\$528	2	\$528	12-6-3580	TC28	20
22 Fire Sprinkler System Credit	2007			5	\$2,275	5	\$2,275	12-6-3622	TC52	21
23										22
24 <b>Industry Specific Credits</b>										23
25 Motion Picture Project Credit	1998							12-6-3570(A)	TC25	24
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004			2	\$11,560	2	\$11,560	12-62-20; 12-62-50; 12-62-60		25
27										26
28 Motion Picture Production Facility Credit	1998							12-6-3570(B)	TC25	27
29 Commercial Production Credit	2004			1	\$1,500	1	\$1,500	12-6-3560	TC24	28
30 Milk Producer Credit	2005							12-6-3590	I334	29
31 Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R 30
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006	< 5	\$427,961			< 5	\$427,961	12-6-3589	TC37	R 31
33 Special Investment Tax Credit for Rubber & Plastics Manufacture	2012							12-14-80	TC11A	32
34										33
35 <b>Property Rehabilitation Credits</b>										34
36 Textile Revitalization Credits	2005	< 5	\$104,339	17	\$461,463	17	\$565,802	12-65-30	TC23	35
37 Retail Facility Revitalization Credits	2006			9	\$67,515	9	\$67,515	6-34-40	TC31	36
38 Credit for Rehabilitation of a Certified Historic Structure	2002	< 5	\$346,062	58	\$596,143	58	\$942,205	12-6-3535	TC21; TC22	37
39 Abandoned Building Revitalization Credit	2013							12-67-140	TC55	38
40										39
41 <b>Land Conservation or Environmental Credits</b>										40
42 Conservation Credit	2000	< 5	\$3,122,000	296	\$8,456,340	296	\$11,578,340	12-6-3515	TC19	41
43 Credit for Water Impoundments and Water Controls	1995	< 5	\$1,315	35	\$49,558	35	\$50,873	12-6-3370	TC1; TC3	42
44 Habitat Management Credit	1999							12-6-3520		43
45 Brownfields Voluntary Cleanup Credit	2002							12-6-3550	TC20	44
46 Recycling Facility Tax Credits	1995	< 5	\$12,287,073			< 5	\$12,287,073	12-6-3460	TC17	45
47 Mercury Switch Disposal Credit	2006							12-6-3525	TC33	46

48											48
49	<b>Energy Conservation and Alternative Energy Credits</b>										49
50	Solar Energy Credit	2006	< 5	\$15,438	182	\$368,446	182	\$383,884	12-6-3587	TC38	50
51	Alternative Motor Vehicle Credit	2006			246	\$225,937	246	\$225,937	12-6-3377	TC35	51
52	Plug-in Hybrid Vehicle Credit	2006			20	\$35,716	20	\$35,716	12-6-3376	TC48	52
53	Ethanol or Biodiesel Production Credits	2006			14	\$43,293	14	\$43,293	12-6-3600	TC40; TC40A	53
54	Ethanol or Biodiesel Research and Development Credit	2007							12-6-3631	TC49	54
55	Biomass Resources Credit	2006							12-6-3620	TC50	55
56	Credit for Renewable Fuels	2006			8	\$13,414	8	\$13,414	12-6-3610	TC41; TC41A	56
57	Credit for Energy Conservation and Renewable Energy	1995			107	\$90,668	107	\$90,668	12-6-3340	TC1	57
58	Credit for Manuf. of Renewable Energy Systems & Components	2010							12-6-3588		58
59											59
60	<b>Investments/Contributions to Other Entities Incentives</b>										60
61	Community Development Corporation Investment Credit	2000			28	\$25,877	28	\$25,877	12-6-3530	TC14	61
62	Venture Capital Investment	2004							11-45-30	TC26	62
63	Palmetto Seed Capital Credit	1995							12-6-3430	TC7	63
64	Industry Partnership Fund Tax Credit	2006			125	\$3,422,718	125	\$3,422,718	12-6-3585	TC36	64
65	Hydrogen Fund Tax Credit	2007			1	\$63	1	\$63	12-6-3630	TC47	65
66	Angel Investor Credit	2013							11-44-40	TC56	66
67											67
68											68
69	<b>Total Tax Incentives for Economic Development</b>		<b>253</b>	<b>\$91,781,725</b>	<b>116,490</b>	<b>\$117,094,585</b>	<b>116,743</b>	<b>\$208,876,310</b>			69
70											70
71	Transfer: Gasoline Tax to Department of Commerce	1995						\$0	12-28-2910		71
72	Transfer: Electric Power Tax to Department of Commerce	2005						\$20,000,000	12-28-2915		72
73	Transfer: Admissions Tax to Department of Commerce	2004						\$6,175,897	12-62-60		73
74	Appropriation: "Closing Fund" for Department of Commerce							Carryforward	Proviso 40.12; 40.25		74
75	Appropriation: "Deal Closing Fund" for Department of Commerce										75
76	Appropriation: Capital Access Program for Department of Commerce										76
77	Appropriation: Regional Economic Development Organizations							Remaining funds	Proviso 40.30		77
78	Appropriation: Alternative Fuel Incentives to Department of Revenue										78
79	Appropriation: Community Development Corporation Initiatives							Carryforward	Proviso 40.28		79
80	Appropriation: Community Development Corporation Initiatives										80
81											81
82	<b>Total Economic Incentives for Economic Development</b>							<b>\$235,052,207</b>			82

Sources: Board of Economic Advisors from information provided by the S.C. Department of Revenue, the S.C. Department of Insurance, and Legislative Printing, Information and Technology Resources.

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**Table A-7. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 2008-09 (Tax Year 2008)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										
2 Job Tax Credit	1995	124	\$41,479,523	427	\$9,768,572	551	\$51,248,095	12-6-3360	TC4	1
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			11	\$5,504,231	11	\$5,504,231	12-6-3360	DOI, Schedule 6	2
4 Small Business Job Tax Credit	2006			67	\$186,312	67	\$186,312	12-6-3362	TC4SA; TC4SB	3
5 Job Development Credits	1995				\$70,317,528		\$70,317,528	12-10-80; 12-10-81	1040TC	4
6 Job Retraining Credits	2001				\$2,059,613		\$2,059,613	12-10-95	1040TC	5
7 Tax Moratorium	2000							12-6-3367	TC34	6
8 Credit for Hiring Family Independence Recipient	1995	23	\$162,258	52	\$86,513	75	\$248,771	12-6-3470	TC12; TC12A	7
9 Apprenticeship Credit	2007			13	\$55,345	13	\$55,345	12-6-3477	TC45	8
10 Credit for Hiring Displaced Workers	1995							12-6-3450	TC10	9
11										10
<b>12 General Business Credits</b>										11
13 Credit for Investing in an Economic Impact Zone	1995	69	\$23,190,705	128	\$1,226,623	197	\$24,417,328	12-14-60	TC11; TC11R	12
14 Corporate Headquarters Credit	1995	5	\$9,287,269			5	\$9,287,269	12-6-3410	TC8	13
15 Credit for Infrastructure Construction	1995	9	\$3,043,408			9	\$3,043,408	12-6-3420	TC6	14
16 Credit Against Licensee Fee for Infrastructure	1996							12-20-105	TC6	15
17 Research and Development Credit	2000	88	\$15,753,004	56	\$376,807	144	\$16,129,811	12-6-3415	TC18	16
18 Port Volume Increase Credit	2005	6	\$1,702,268	3	\$42,213	9	\$1,744,481	12-6-3375	TC30	17
19 Credit for Child Care Programs	1995			117,290	\$20,437,780	117,290	\$20,437,780	12-6-3440	TC9	18
20 Minority Business Credit	1995			18	\$205,121	18	\$205,121	12-6-3350	TC2	19
21 Quality Improvement Program Credits	2005							12-6-3580	TC28	20
22 Fire Sprinkler System Credit	2007			2	\$3,300	2	\$3,300	12-6-3622	TC52	21
23										22
<b>24 Industry Specific Credits</b>										23
25 Motion Picture Project Credit	1998							12-6-3570(A)	TC25	24
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004			3	\$38,823	3	\$38,823	12-62-20; 12-62-50; 12-62-60		25
27										26
28 Motion Picture Production Facility Credit	1998							12-6-3570(B)	TC25	27
29 Commercial Production Credit	2004							12-6-3560	TC24	28
30 Milk Producer Credit	2005							12-6-3590	I334	29
31 Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R 30
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006							12-6-3589	TC37	R 31
33 Special Investment Tax Credit for Rubber & Plastics Manufacture	2012							12-14-80	TC11A	32
34										33
<b>35 Property Rehabilitation Credits</b>										34
36 Textile Revitalization Credits	2005			54	\$1,141,290	54	\$1,141,290	12-65-30	TC23	35
37 Retail Facility Revitalization Credits	2006			10	\$112,268	10	\$112,268	6-34-40	TC31	36
38 Credit for Rehabilitation of a Certified Historic Structure	2002	1	\$235,155	71	\$803,242	72	\$1,038,397	12-6-3535	TC21; TC22	37
39 Abandoned Building Revitalization Credit	2013							12-67-140	TC55	38
40										39
<b>41 Land Conservation or Environmental Credits</b>										40
42 Conservation Credit	2000	2	\$24,499	250	\$6,317,819	252	\$6,342,318	12-6-3515	TC19	41
43 Credit for Water Impoundments and Water Controls	1995	3	\$1,042,344	44	\$68,744	47	\$1,111,088	12-6-3370	TC1; TC3	42
44 Habitat Management Credit	1999							12-6-3520		43
45 Brownfields Voluntary Cleanup Credit	2002							12-6-3550	TC20	44
46 Recycling Facility Tax Credits	1995	3	\$7,877,996			3	\$7,877,996	12-6-3460	TC17	45
47 Mercury Switch Disposal Credit	2006							12-6-3525	TC33	46

48										48	
49	<b>Energy Conservation and Alternative Energy Credits</b>									49	
50	Solar Energy Credit	2006		101	\$210,092	101	\$210,092	12-6-3587	TC38	50	
51	Alternative Motor Vehicle Credit	2006		202	\$119,080	202	\$119,080	12-6-3377	TC35	51	
52	Plug-in Hybrid Vehicle Credit	2006		10	\$18,910	10	\$18,910	12-6-3376	TC48	52	
53	Ethanol or Biodiesel Production Credits	2006		14	\$475,944	14	\$475,944	12-6-3600	TC40; TC40A	53	
54	Ethanol or Biodiesel Research and Development Credit	2007						12-6-3631	TC49	54	
55	Biomass Resources Credit	2006						12-6-3620	TC50	55	
56	Credit for Renewable Fuels	2006		1	\$200	1	\$200	12-6-3610	TC41; TC41A	56	
57	Credit for Energy Conservation and Renewable Energy	1995	1	\$97,500	121	\$109,855	122	\$207,355	12-6-3340	TC1	57
58	Credit for Manuf. of Renewable Energy Systems & Components	2010						12-6-3588		58	
59										59	
60	<b>Investments/Contributions to Other Entities Incentives</b>									60	
61	Community Development Corporation Investment Credit	2000		41	\$113,354	41	\$113,354	12-6-3530	TC14	61	
62	Venture Capital Investment	2004						11-45-30	TC26	62	
63	Palmetto Seed Capital Credit	1995		1	\$5	1	\$5	12-6-3430	TC7	63	
64	Industry Partnership Fund Tax Credit	2006		104	\$3,717,351	104	\$3,717,351	12-6-3585	TC36	64	
65	Hydrogen Fund Tax Credit	2007		3	\$23,217	3	\$23,217	12-6-3630	TC47	65	
66	Angel Investor Credit	2013						11-44-40	TC56	66	
67										67	
68										68	
69	<b>Total Tax Incentives for Economic Development</b>		<b>334</b>	<b>\$103,895,929</b>	<b>119,097</b>	<b>\$123,540,152</b>	<b>119,431</b>	<b>\$227,436,081</b>		69	
70										70	
71	Transfer: Gasoline Tax to Department of Commerce	1995					\$0	12-28-2910		71	
72	Transfer: Electric Power Tax to Department of Commerce	2005					\$20,000,000	12-28-2915		72	
73	Transfer: Admissions Tax to Department of Commerce	2004					\$6,435,117	12-62-60		73	
74	Appropriation: "Closing Fund" for Department of Commerce						Carryforward	Proviso 40.30		74	
75	Appropriation: "Deal Closing Fund" for Department of Commerce									75	
76	Appropriation: Capital Access Program for Department of Commerce									76	
77	Appropriation: Regional Economic Development Organizations						Remaining funds	Proviso 40.35		77	
78	Appropriation: Alternative Fuel Incentives to Department of Revenue									78	
79	Appropriation: Community Development Corporation Initiatives						Carryforward	Proviso 40.33		79	
80	Appropriation: Community Development Corporation Initiatives									80	
81										81	
82	<b>Total Economic Incentives for Economic Development</b>							<b>\$253,871,198</b>		82	

Sources: Board of Economic Advisors from information provided by the S.C. Department of Revenue, the S.C. Department of Insurance, and Legislative Printing, Information and Technology Resources.

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**Table A-8. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 2007-08 (Tax Year 2007)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										
2 Job Tax Credit	1995	102	\$36,581,029	361	\$7,255,598	463	\$43,836,627	12-6-3360	TC4	1
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			12	\$8,181,920	12	\$8,181,920	12-6-3360	DOI, Schedule 6	2
4 Small Business Job Tax Credit	2006			27	\$316,612	27	\$316,612	12-6-3362	TC4SA; TC4SB	3
5 Job Development Credits	1995				\$62,559,181		\$62,559,181	12-10-80; 12-10-81	1040TC	4
6 Job Retraining Credits	2001				\$2,004,535		\$2,004,535	12-10-95	1040TC	5
7 Tax Moratorium	2000					0	\$0	12-6-3367	TC34	6
8 Credit for Hiring Family Independence Recipient	1995	18	\$89,001	68	\$111,525	86	\$200,526	12-6-3470	TC12; TC12A	7
9 Apprenticeship Credit	2007					0	\$0	12-6-3477	TC45	8
10 Credit for Hiring Displaced Workers	1995	1	\$482	0	\$0	1	\$482	12-6-3450	TC10	9
11										10
<b>12 General Business Credits</b>										11
13 Credit for Investing in an Economic Impact Zone	1995	84	\$20,772,039	177	\$1,363,396	261	\$22,135,435	12-14-60	TC11; TC11R	12
14 Corporate Headquarters Credit	1995	1	\$434,736			1	\$434,736	12-6-3410	TC8	13
15 Credit for Infrastructure Construction	1995	8	\$1,219,781			8	\$1,219,781	12-6-3420	TC6	14
16 Credit Against Licensee Fee for Infrastructure	1996					0	\$0	12-20-105	TC6	15
17 Research and Development Credit	2000	47	\$7,425,132			47	\$7,425,132	12-6-3415	TC18	16
18 Port Volume Increase Credit	2005	2	\$53,144	11	\$100,364	13	\$153,508	12-6-3375	TC30	17
19 Credit for Child Care Programs	1995	0	\$0	115,935	\$19,939,171	115,935	\$19,939,171	12-6-3440	TC9	18
20 Minority Business Credit	1995	3	\$56,742	20	\$132,122	23	\$188,864	12-6-3350	TC2	19
21 Quality Improvement Program Credits	2005	3	\$1,158,981	2	\$2,670	5	\$1,161,651	12-6-3580	TC28	20
22 Fire Sprinkler System Credit	2007							12-6-3622	TC52	21
23										22
<b>24 Industry Specific Credits</b>										23
25 Motion Picture Project Credit	1998			7	\$62,895	7	\$62,895	12-6-3570(A)	TC25	24
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004					0	\$0	12-62-20; 12-62-50;		25
27								12-62-60		26
28 Motion Picture Production Facility Credit	1998					0	\$0	12-6-3570(B)	TC25	27
29 Commercial Production Credit	2004			0	\$0	0	\$0	12-6-3560	TC24	28
30 Milk Producer Credit	2005					0	\$0	12-6-3590	I334	29
31 Agricultural Use of Anhydrous Ammonia Credit	2005					0	\$0	12-6-3582	I333	R 30
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006	2	\$142,200			2	\$142,200	12-6-3589	TC37	R 31
33 Special Investment Tax Credit for Rubber & Plastics Manufacture	2012							12-14-80	TC11A	32
34										33
<b>35 Property Rehabilitation Credits</b>										34
36 Textile Revitalization Credits	2005			48	\$920,028	48	\$920,028	12-65-30	TC23	35
37 Retail Facility Revitalization Credits	2006			5	\$82,950	5	\$82,950	6-34-40	TC31	36
38 Credit for Rehabilitation of a Certified Historic Structure	2002	1	\$77,477	60	\$1,073,467	61	\$1,150,944	12-6-3535	TC21; TC22	37
39 Abandoned Building Revitalization Credit	2013							12-67-140	TC55	38
40										39
<b>41 Land Conservation or Environmental Credits</b>										40
42 Conservation Credit	2000	1	\$469	222	\$6,913,672	223	\$6,914,141	12-6-3515	TC19	41
43 Credit for Water Impoundments and Water Controls	1995	1	\$82,500	39	\$84,682	40	\$167,182	12-6-3370	TC1; TC3	42
44 Habitat Management Credit	1999					0	\$0	12-6-3520		43
45 Brownfields Voluntary Cleanup Credit	2002					0	\$0	12-6-3550	TC20	44
46 Recycling Facility Tax Credits	1995	1	\$7,026,056			1	\$7,026,056	12-6-3460	TC17	45
47 Mercury Switch Disposal Credit	2006					0	\$0	12-6-3525	TC33	46

48										48	
49	<b>Energy Conservation and Alternative Energy Credits</b>									49	
50	Solar Energy Credit	2006		87	\$132,058	87	\$132,058	12-6-3587	TC38	50	
51	Alternative Motor Vehicle Credit	2006		428	\$201,686	428	\$201,686	12-6-3377	TC35	51	
52	Plug-in Hybrid Vehicle Credit	2006				0	\$0	12-6-3376	TC48	52	
53	Ethanol or Biodiesel Production Credits	2006		5	\$5,137	5	\$5,137	12-6-3600	TC40; TC40A	53	
54	Ethanol or Biodiesel Research and Development Credit	2007				0	\$0	12-6-3631	TC49	54	
55	Biomass Resources Credit	2006				0	\$0	12-6-3620	TC50	55	
56	Credit for Renewable Fuels	2006				0	\$0	12-6-3610	TC41; TC41A	56	
57	Credit for Energy Conservation and Renewable Energy	1995	3	\$1,295,285	93	\$81,821	96	\$1,377,106	12-6-3340	TC1	57
58	Credit for Manuf. of Renewable Energy Systems & Components	2010						12-6-3588		58	
59										59	
60	<b>Investments/Contributions to Other Entities Incentives</b>									60	
61	Community Development Corporation Investment Credit	2000		33	\$31,927	33	\$31,927	12-6-3530	TC14	61	
62	Venture Capital Investment	2004		2	\$17,000	2	\$17,000	11-45-30	TC26	62	
63	Palmetto Seed Capital Credit	1995	0	\$0	1	\$100	1	\$100	12-6-3430	TC7	63
64	Industry Partnership Fund Tax Credit	2006	1	\$500,000	98	\$2,362,707	99	\$2,862,707	12-6-3585	TC36	64
65	Hydrogen Fund Tax Credit	2007						12-6-3630	TC47	65	
66	Angel Investor Credit	2013						11-44-40	TC56	66	
67										67	
68										68	
69	<b>Total Tax Incentives for Economic Development</b>		<b>279</b>	<b>\$76,915,054</b>	<b>117,741</b>	<b>\$113,937,224</b>	<b>118,020</b>	<b>\$190,852,278</b>		69	
70										70	
71	Transfer: Gasoline Tax to Department of Commerce	1995						\$0	12-28-2910	71	
72	Transfer: Electric Power Tax to Department of Commerce	2005						\$20,000,000	12-28-2915	72	
73	Transfer: Admissions Tax to Department of Commerce	2004						\$6,369,143	12-62-60	73	
74	Appropriation: "Closing Fund" for Department of Commerce							\$7,000,000	Proviso 73.12(33)(A)	74	
75	Appropriation: "Deal Closing Fund" for Department of Commerce									75	
76	Appropriation: Capital Access Program for Department of Commerce									76	
77	Appropriation: Regional Economic Development Organizations							\$3,000,000	Proviso 73.12(33)(E)	77	
78	Appropriation: Alternative Fuel Incentives to Department of Revenue									78	
79	Appropriation: Community Development Corporation Initiatives							\$400,000	Proviso 73.12(33)(C)	79	
80	Appropriation: Community Development Corporation Initiatives							\$1,000,000	H.B.4810, Part 1A	80	
81										81	
82	<b>Total Economic Incentives for Economic Development</b>							<b>\$228,621,421</b>		82	

Sources: Board of Economic Advisors from information provided by the S.C. Department of Revenue, the S.C. Department of Insurance, and Legislative Printing, Information and Technology Resources.

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**Table A-9. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 2006-07 (Tax Year 2006)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										
2 Job Tax Credit	1995	93	\$72,059,902	309	\$5,996,102	402	\$78,056,004	12-6-3360	TC4	1
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			13	\$7,553,917	13	\$7,553,917	12-6-3360	DOI, Schedule 6	2
4 Small Business Job Tax Credit	2006			12	\$58,324	12	\$58,324	12-6-3362	TC4SA; TC4SB	3
5 Job Development Credits	1995				\$60,977,721		\$60,977,721	12-10-80; 12-10-81	1040TC	4
6 Job Retraining Credits	2001				\$2,003,543		\$2,003,543	12-10-95	1040TC	5
7 Tax Moratorium	2000	2	\$922,428			2	\$922,428	12-6-3367	TC34	6
8 Credit for Hiring Family Independence Recipient	1995	22	\$417,189	61	\$104,138	83	\$521,327	12-6-3470	TC12; TC12A	7
9 Apprenticeship Credit	2007							12-6-3477	TC45	8
10 Credit for Hiring Displaced Workers	1995	1	\$4,186	0	\$0	1	\$4,186	12-6-3450	TC10	9
11										10
<b>12 General Business Credits</b>										11
13 Credit for Investing in an Economic Impact Zone	1995	62	\$9,070,623	188	\$2,272,522	250	\$11,343,145	12-14-60	TC11; TC11R	12
14 Corporate Headquarters Credit	1995	2	\$434,737			2	\$434,737	12-6-3410	TC8	13
15 Credit for Infrastructure Construction	1995	5	\$673,570			5	\$673,570	12-6-3420	TC6	14
16 Credit Against Licensee Fee for Infrastructure	1996							12-20-105	TC6	15
17 Research and Development Credit	2000	33	\$4,142,805			33	\$4,142,805	12-6-3415	TC18	16
18 Port Volume Increase Credit	2005			40	\$57,249	40	\$57,249	12-6-3375	TC30	17
19 Credit for Child Care Programs	1995			116,962	\$19,838,242	116,962	\$19,838,242	12-6-3440	TC9	18
20 Minority Business Credit	1995	5	\$100,068	11	\$43,380	16	\$143,448	12-6-3350	TC2	19
21 Quality Improvement Program Credits	2005			2	\$2,651	2	\$2,651	12-6-3580	TC28	20
22 Fire Sprinkler System Credit	2007							12-6-3622	TC52	21
23										22
<b>24 Industry Specific Credits</b>										23
25 Motion Picture Project Credit	1998			2	\$9,057	2	\$9,057	12-6-3570(A)	TC25	24
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004			9	\$8,377,757	9	\$8,377,757	12-62-20; 12-62-50;		25
27								12-62-60		26
28 Motion Picture Production Facility Credit	1998			3	\$42,074	3	\$42,074	12-6-3570(B)	TC25	27
29 Commercial Production Credit	2004			2	\$300	2	\$300	12-6-3560	TC24	28
30 Milk Producer Credit	2005							12-6-3590	I334	29
31 Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R 30
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006							12-6-3589	TC37	R 31
33 Special Investment Tax Credit for Rubber & Plastics Manufactur	2012							12-14-80	TC11A	32
34										33
<b>35 Property Rehabilitation Credits</b>										34
36 Textile Revitalization Credits	2005			52	\$1,496,926	52	\$1,496,926	12-65-30	TC23	35
37 Retail Facility Revitalization Credits	2006			1	\$7,110	1	\$7,110	6-34-40	TC31	36
38 Credit for Rehabilitation of a Certified Historic Structure	2002	2	\$242,876	40	\$385,544	42	\$628,420	12-6-3535	TC21; TC22	37
39 Abandoned Building Revitalization Credit	2013							12-67-140	TC55	38
40										39
<b>41 Land Conservation or Environmental Credits</b>										40
42 Conservation Credit	2000	1	\$2,557	120	\$3,111,071	121	\$3,113,628	12-6-3515	TC19	41
43 Credit for Water Impoundments and Water Controls	1995	1	\$2,500	42	\$62,743	43	\$65,243	12-6-3370	TC1; TC3	42
44 Habitat Management Credit	1999							12-6-3520		43
45 Brownfields Voluntary Cleanup Credit	2002							12-6-3550	TC20	44
46 Recycling Facility Tax Credits	1995	1	\$12,187,836			1	\$12,187,836	12-6-3460	TC17	45
47 Mercury Switch Disposal Credit	2006							12-6-3525	TC33	46

48										48
49	<b>Energy Conservation and Alternative Energy Credits</b>									49
50	Solar Energy Credit	2006		46	\$45,218	46	\$45,218	12-6-3587	TC38	50
51	Alternative Motor Vehicle Credit	2006		360	\$182,427	360	\$182,427	12-6-3377	TC35	51
52	Plug-in Hybrid Vehicle Credit	2006						12-6-3376	TC48	52
53	Ethanol or Biodiesel Production Credits	2006		2	\$1,252	2	\$1,252	12-6-3600	TC40; TC40A	53
54	Ethanol or Biodiesel Research and Development Credit	2007						12-6-3631	TC49	54
55	Biomass Resources Credit	2006						12-6-3620	TC50	55
56	Credit for Renewable Fuels	2006						12-6-3610	TC41; TC41A	56
57	Credit for Energy Conservation and Renewable Energy	1995	0	\$0	85	\$61,149	85	\$61,149	12-6-3340	TC1
58	Credit for Manuf. of Renewable Energy Systems & Components	2010						12-6-3588		58
59										59
60	<b>Investments/Contributions to Other Entities Incentives</b>									60
61	Community Development Corporation Investment Credit	2000		16	\$14,001	16	\$14,001	12-6-3530	TC14	61
62	Venture Capital Investment	2004		1	\$70	1	\$70	11-45-30	TC26	62
63	Palmetto Seed Capital Credit	1995	0	\$0	3	\$11,140	3	\$11,140	12-6-3430	TC7
64	Industry Partnership Fund Tax Credit	2006	1	\$5,300	21	\$838,697	22	\$843,997	12-6-3585	TC36
65	Hydrogen Fund Tax Credit	2007						12-6-3630	TC47	65
66	Angel Investor Credit	2013						11-44-40	TC56	66
67										67
68										68
69	<b>Total Tax Incentives for Economic Development</b>		<b>231</b>	<b>\$100,266,577</b>	<b>118,403</b>	<b>\$113,554,325</b>	<b>118,634</b>	<b>\$213,820,902</b>		69
70										70
71	Transfer: Gasoline Tax to Department of Commerce	1995						\$6,000,000	12-28-2910	71
72	Transfer: Electric Power Tax to Department of Commerce	2005						\$14,000,000	12-28-2915	72
73	Transfer: Admissions Tax to Department of Commerce	2004						\$5,740,048	12-62-60	73
74	Appropriation: "Closing Fund" for Department of Commerce							\$7,000,000	Proviso 73.14(54)(a)	74
75	Appropriation: "Deal Closing Fund" for Department of Commerce									75
76	Appropriation: Capital Access Program for Department of Commerce							\$3,000,000	Proviso 73.14(54)(b)	76
77	Appropriation: Regional Economic Development Organizations									77
78	Appropriation: Alternative Fuel Incentives to Department of Revenue							\$7,050,000	Proviso 72.113	78
79	Appropriation: Community Development Corporation Initiatives									79
80	Appropriation: Community Development Corporation Initiatives							\$1,000,000	H.B.4810, Part 1A	80
81										81
82	<b>Total Economic Incentives for Economic Development</b>							<b>\$257,610,950</b>		82

Sources: Board of Economic Advisors from information provided by the S.C. Department of Revenue, the S.C. Department of Insurance, and Legislative Printing, Information and Technology Resources.

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**Table A-10. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 2005-06 (Tax Year 2005)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										
2 Job Tax Credit	1995	75	\$36,614,218	289	\$6,467,172	364	\$43,081,390	12-6-3360	TC4	1
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			13	\$6,925,246	13	\$6,925,246	12-6-3360	DOI, Schedule 6	2
4 Small Business Job Tax Credit	2006							12-6-3362	TC4SA; TC4SB	3
5 Job Development Credits	1995				\$58,153,477		\$58,153,477	12-10-80; 12-10-81	1040TC	4
6 Job Retraining Credits	2001				\$2,567,268		\$2,567,268	12-10-95	1040TC	5
7 Tax Moratorium	2000	2	\$741,919			2	\$741,919	12-6-3367	TC34	6
8 Credit for Hiring Family Independence Recipient	1995	15	\$350,212	37	\$24,668	52	\$374,880	12-6-3470	TC12; TC12A	7
9 Apprenticeship Credit	2007							12-6-3477	TC45	8
10 Credit for Hiring Displaced Workers	1995	1	\$3,303	5	\$4,277	6	\$7,580	12-6-3450	TC10	9
11										10
<b>12 General Business Credits</b>										11
13 Credit for Investing in an Economic Impact Zone	1995	58	\$17,397,350	168	\$1,931,324	226	\$19,328,674	12-14-60	TC11; TC11R	12
14 Corporate Headquarters Credit	1995	1	\$14,807			1	\$14,807	12-6-3410	TC8	13
15 Credit for Infrastructure Construction	1995	5	\$1,760,366			5	\$1,760,366	12-6-3420	TC6	14
16 Credit Against Licensee Fee for Infrastructure	1996							12-20-105	TC6	15
17 Research and Development Credit	2000	31	\$4,538,943			31	\$4,538,943	12-6-3415	TC18	16
18 Port Volume Increase Credit	2005							12-6-3375	TC30	17
19 Credit for Child Care Programs	1995	0	\$0	113,943	\$19,164,834	113,943	\$19,164,834	12-6-3440	TC9	18
20 Minority Business Credit	1995	0	\$0	16	\$79,992	16	\$79,992	12-6-3350	TC2	19
21 Quality Improvement Program Credits	2005			2	\$77	2	\$77	12-6-3580	TC28	20
22 Fire Sprinkler System Credit	2007							12-6-3622	TC52	21
23										22
<b>24 Industry Specific Credits</b>										23
25 Motion Picture Project Credit	1998			4	\$42,031	4	\$42,031	12-6-3570(A)	TC25	24
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004							12-62-20; 12-62-50;		25
27								12-62-60		26
28 Motion Picture Production Facility Credit	1998			1	\$2	1	\$2	12-6-3570(B)	TC25	27
29 Commercial Production Credit	2004			2	\$107	2	\$107	12-6-3560	TC24	28
30 Milk Producer Credit	2005							12-6-3590	I334	29
31 Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R 30
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006							12-6-3589	TC37	R 31
33 Special Investment Tax Credit for Rubber & Plastics Manufactur	2012							12-14-80	TC11A	32
34										33
<b>35 Property Rehabilitation Credits</b>										34
36 Textile Revitalization Credits	2005			43	\$1,374,124	43	\$1,374,124	12-65-30	TC23	35
37 Retail Facility Revitalization Credits	2006							6-34-40	TC31	36
38 Credit for Rehabilitation of a Certified Historic Structure	2002	1	\$7,720	31	\$268,193	32	\$275,913	12-6-3535	TC21; TC22	37
39 Abandoned Building Revitalization Credit	2013							12-67-140	TC55	38
40										39
<b>41 Land Conservation or Environmental Credits</b>										40
42 Conservation Credit	2000	0	\$0	99	\$1,996,166	99	\$1,996,166	12-6-3515	TC19	41
43 Credit for Water Impoundments and Water Controls	1995	0	\$0	30	\$51,859	30	\$51,859	12-6-3370	TC1; TC3	42
44 Habitat Management Credit	1999							12-6-3520		43
45 Brownfields Voluntary Cleanup Credit	2002							12-6-3550	TC20	44
46 Recycling Facility Tax Credits	1995	0	\$0			0		12-6-3460	TC17	45
47 Mercury Switch Disposal Credit	2006							12-6-3525	TC33	46

48										48	
49	<b>Energy Conservation and Alternative Energy Credits</b>									49	
50	Solar Energy Credit	2006						12-6-3587	TC38	50	
51	Alternative Motor Vehicle Credit	2006						12-6-3377	TC35	51	
52	Plug-in Hybrid Vehicle Credit	2006						12-6-3376	TC48	52	
53	Ethanol or Biodiesel Production Credits	2006						12-6-3600	TC40; TC40A	53	
54	Ethanol or Biodiesel Research and Development Credit	2007						12-6-3631	TC49	54	
55	Biomass Resources Credit	2006						12-6-3620	TC50	55	
56	Credit for Renewable Fuels	2006						12-6-3610	TC41; TC41A	56	
57	Credit for Energy Conservation and Renewable Energy	1995	4	\$639,760	55	\$97,592	59	12-6-3340	TC1	57	
58	Credit for Manuf. of Renewable Energy Systems & Components	2010						12-6-3588		58	
59										59	
60	<b>Investments/Contributions to Other Entities Incentives</b>									60	
61	Community Development Corporation Investment Credit	2000			14	\$5,234	14	\$5,234	12-6-3530	TC14	61
62	Venture Capital Investment	2004			3	\$3,575	3	\$3,575	11-45-30	TC26	62
63	Palmetto Seed Capital Credit	1995	0	\$0	5	\$65,658	5	\$65,658	12-6-3430	TC7	63
64	Industry Partnership Fund Tax Credit	2006							12-6-3585	TC36	64
65	Hydrogen Fund Tax Credit	2007							12-6-3630	TC47	65
66	Angel Investor Credit	2013							11-44-40	TC56	66
67										67	
68										68	
69	<b>Total Tax Incentives for Economic Development</b>		<b>193</b>	<b>\$62,068,598</b>	<b>114,760</b>	<b>\$99,222,876</b>	<b>114,953</b>	<b>\$160,554,122</b>			69
70										70	
71	Transfer: Gasoline Tax to Department of Commerce	1995						\$12,000,000			71
72	Transfer: Electric Power Tax to Department of Commerce	2005						\$7,000,000			72
73	Transfer: Admissions Tax to Department of Commerce	2004						\$5,885,835			73
74	Appropriation: "Closing Fund" for Department of Commerce										74
75	Appropriation: "Deal Closing Fund" for Department of Commerce										75
76	Appropriation: Capital Access Program for Department of Commerce										76
77	Appropriation: Regional Economic Development Organizations										77
78	Appropriation: Alternative Fuel Incentives to Department of Revenue										78
79	Appropriation: Community Development Corporation Initiatives										79
80	Appropriation: Community Development Corporation Initiatives										80
81											81
82	<b>Total Economic Incentives for Economic Development</b>							<b>\$185,439,957</b>			82

Sources: Board of Economic Advisors from information provided by the S.C. Department of Revenue, the S.C. Department of Insurance, and Legislative Printing, Information and Technology Resources.

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**Table A11. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 2004-05 (Tax Year 2004)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										
2 Job Tax Credit	1995	74	\$46,258,140	288	\$5,186,809	362	\$51,444,949	12-6-3360	TC4	1
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			13	\$5,588,087	13	\$5,588,087	12-6-3360	DOI, Schedule 6	2
4 Small Business Job Tax Credit	2006							12-6-3362	TC4SA; TC4SB	3
5 Job Development Credits	1995				\$55,796,902		\$55,796,902	12-10-80; 12-10-81	1040TC	4
6 Job Retraining Credits	2001				\$2,551,178		\$2,551,178	12-10-95	1040TC	5
7 Tax Moratorium	2000	2	\$623,917			2	\$623,917	12-6-3367	TC34	6
8 Credit for Hiring Family Independence Recipient	1995	14	\$1,037,772	92	\$135,191	106	\$1,172,963	12-6-3470	TC12; TC12A	7
9 Apprenticeship Credit	2007							12-6-3477	TC45	8
10 Credit for Hiring Displaced Workers	1995	0	\$0	0	\$0	0	\$0	12-6-3450	TC10	9
11										10
<b>12 General Business Credits</b>										11
13 Credit for Investing in an Economic Impact Zone	1995	63	\$13,678,603	173	\$1,480,743	236	\$15,159,346	12-14-60	TC11; TC11R	12
14 Corporate Headquarters Credit	1995	0	\$0			0		12-6-3410	TC8	13
15 Credit for Infrastructure Construction	1995	4	\$249,645			4	\$249,645	12-6-3420	TC6	14
16 Credit Against Licensee Fee for Infrastructure	1996							12-20-105	TC6	15
17 Research and Development Credit	2000	24	\$4,042,415			24	\$4,042,415	12-6-3415	TC18	16
18 Port Volume Increase Credit	2005							12-6-3375	TC30	17
19 Credit for Child Care Programs	1995	1	\$9,569	110,268	\$18,298,612	110,269	\$18,308,181	12-6-3440	TC9	18
20 Minority Business Credit	1995	2	\$17,442	15	\$120,368	17	\$137,810	12-6-3350	TC2	19
21 Quality Improvement Program Credits	2005				\$42,716	0	\$42,716	12-6-3580	TC28	20
22 Fire Sprinkler System Credit	2007							12-6-3622	TC52	21
23										22
<b>24 Industry Specific Credits</b>										23
25 Motion Picture Project Credit	1998			4	\$26,624	4	\$26,624	12-6-3570(A)	TC25	24
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004							12-62-20; 12-62-50;		25
27								12-62-60		26
28 Motion Picture Production Facility Credit	1998			2	\$64,789	2	\$64,789	12-6-3570(B)	TC25	27
29 Commercial Production Credit	2004			3	\$9,273	3	\$9,273	12-6-3560	TC24	28
30 Milk Producer Credit	2005							12-6-3590	I334	29
31 Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R 30
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006							12-6-3589	TC37	R 31
33 Special Investment Tax Credit for Rubber & Plastics Manufactur	2012							12-14-80	TC11A	32
34										33
<b>35 Property Rehabilitation Credits</b>										34
36 Textile Revitalization Credits	2005			60	\$1,130,936	60	\$1,130,936	12-65-30	TC23	35
37 Retail Facility Revitalization Credits	2006							6-34-40	TC31	36
38 Credit for Rehabilitation of a Certified Historic Structure	2002	1	\$3,916	25	\$410,095	26	\$414,011	12-6-3535	TC21; TC22	37
39 Abandoned Building Revitalization Credit	2013							12-67-140	TC55	38
40										39
<b>41 Land Conservation or Environmental Credits</b>										40
42 Conservation Credit	2000	1	\$41,338	73	\$3,089,890	74	\$3,131,228	12-6-3515	TC19	41
43 Credit for Water Impoundments and Water Controls	1995	1	\$424,500	35	\$56,507	36	\$481,007	12-6-3370	TC1; TC3	42
44 Habitat Management Credit	1999							12-6-3520		43
45 Brownfields Voluntary Cleanup Credit	2002							12-6-3550	TC20	44
46 Recycling Facility Tax Credits	1995	0	\$0			0		12-6-3460	TC17	45
47 Mercury Switch Disposal Credit	2006							12-6-3525	TC33	46

48										48	
49	<b>Energy Conservation and Alternative Energy Credits</b>									49	
50	Solar Energy Credit	2006						12-6-3587	TC38	50	
51	Alternative Motor Vehicle Credit	2006						12-6-3377	TC35	51	
52	Plug-in Hybrid Vehicle Credit	2006						12-6-3376	TC48	52	
53	Ethanol or Biodiesel Production Credits	2006						12-6-3600	TC40; TC40A	53	
54	Ethanol or Biodiesel Research and Development Credit	2007						12-6-3631	TC49	54	
55	Biomass Resources Credit	2006						12-6-3620	TC50	55	
56	Credit for Renewable Fuels	2006						12-6-3610	TC41; TC41A	56	
57	Credit for Energy Conservation and Renewable Energy	1995	0	\$0	92	\$63,914	92	12-6-3340	TC1	57	
58	Credit for Manuf. of Renewable Energy Systems & Components	2010						12-6-3588		58	
59										59	
60	<b>Investments/Contributions to Other Entities Incentives</b>									60	
61	Community Development Corporation Investment Credit	2000			12	\$22,539	12	\$22,539	12-6-3530	TC14	61
62	Venture Capital Investment	2004							11-45-30	TC26	62
63	Palmetto Seed Capital Credit	1995	0	\$0	5	\$69,535	5	\$69,535	12-6-3430	TC7	63
64	Industry Partnership Fund Tax Credit	2006							12-6-3585	TC36	64
65	Hydrogen Fund Tax Credit	2007							12-6-3630	TC47	65
66	Angel Investor Credit	2013							11-44-40	TC56	66
67										67	
68										68	
69	<b>Total Tax Incentives for Economic Development</b>		<b>187</b>	<b>\$66,387,257</b>	<b>111,160</b>	<b>\$94,144,708</b>	<b>111,347</b>	<b>\$160,468,051</b>			69
70										70	
71	Transfer: Gasoline Tax to Department of Commerce	1995						\$18,000,000			71
72	Transfer: Electric Power Tax to Department of Commerce	2005									72
73	Transfer: Admissions Tax to Department of Commerce	2004						\$4,167,958			73
74	Appropriation: "Closing Fund" for Department of Commerce										74
75	Appropriation: "Deal Closing Fund" for Department of Commerce										75
76	Appropriation: Capital Access Program for Department of Commerce										76
77	Appropriation: Regional Economic Development Organizations										77
78	Appropriation: Alternative Fuel Incentives to Department of Revenue										78
79	Appropriation: Community Development Corporation Initiatives										79
80	Appropriation: Community Development Corporation Initiatives										80
81											81
82	<b>Total Economic Incentives for Economic Development</b>							<b>\$182,636,009</b>			82

Sources: Board of Economic Advisors from information provided by the S.C. Department of Revenue, the S.C. Department of Insurance, and Legislative Printing, Information and Technology Resources.

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**Table A-12. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 2003-04 (Tax Year 2003)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										
2 Job Tax Credit	1995	116	\$44,819,421	264	\$11,515,585	380	\$56,335,006	12-6-3360	TC4	1
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			7	\$4,635,723	7	\$4,635,723	12-6-3360	DOI, Schedule 6	2
4 Small Business Job Tax Credit	2006							12-6-3362	TC4SA; TC4SB	3
5 Job Development Credits	1995				\$53,771,951		\$53,771,951	12-10-80; 12-10-81	1040TC	4
6 Job Retraining Credits	2001				\$2,491,044		\$2,491,044	12-10-95	1040TC	5
7 Tax Moratorium	2000	2	\$135,727			2	\$135,727	12-6-3367	TC34	6
8 Credit for Hiring Family Independence Recipient	1995	29	\$380,760	85	\$121,294	114	\$502,054	12-6-3470	TC12; TC12A	7
9 Apprenticeship Credit	2007							12-6-3477	TC45	8
10 Credit for Hiring Displaced Workers	1995	0	\$0	1	\$445	1	\$445	12-6-3450	TC10	9
11										10
<b>12 General Business Credits</b>										11
13 Credit for Investing in an Economic Impact Zone	1995	68	\$15,440,582	147	\$1,278,501	215	\$16,719,083	12-14-60	TC11; TC11R	12
14 Corporate Headquarters Credit	1995	0	\$142,040			0	\$142,040	12-6-3410	TC8	13
15 Credit for Infrastructure Construction	1995	3	\$109,500			3	\$109,500	12-6-3420	TC6	14
16 Credit Against Licensee Fee for Infrastructure	1996							12-20-105	TC6	15
17 Research and Development Credit	2000	20	\$2,715,116			20	\$2,715,116	12-6-3415	TC18	16
18 Port Volume Increase Credit	2005							12-6-3375	TC30	17
19 Credit for Child Care Programs	1995	0	\$0	108,716	\$17,519,219	108,716	\$17,519,219	12-6-3440	TC9	18
20 Minority Business Credit	1995	4	\$154,275	24	\$71,185	28	\$225,460	12-6-3350	TC2	19
21 Quality Improvement Program Credits	2005							12-6-3580	TC28	20
22 Fire Sprinkler System Credit	2007							12-6-3622	TC52	21
23										22
<b>24 Industry Specific Credits</b>										23
25 Motion Picture Project Credit	1998							12-6-3570(A)	TC25	24
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004							12-62-20; 12-62-50;		25
27								12-62-60		26
28 Motion Picture Production Facility Credit	1998			150	\$285,450	150	\$285,450	12-6-3570(B)	TC25	27
29 Commercial Production Credit	2004							12-6-3560	TC24	28
30 Milk Producer Credit	2005							12-6-3590	I334	29
31 Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R 30
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006							12-6-3589	TC37	R 31
33 Special Investment Tax Credit for Rubber & Plastics Manufacture	2012							12-14-80	TC11A	32
34										33
<b>35 Property Rehabilitation Credits</b>										34
36 Textile Revitalization Credits	2005							12-65-30	TC23	35
37 Retail Facility Revitalization Credits	2006							6-34-40	TC31	36
38 Credit for Rehabilitation of a Certified Historic Structure	2002			21	\$269,224	21	\$269,224	12-6-3535	TC21; TC22	37
39 Abandoned Building Revitalization Credit	2013							12-67-140	TC55	38
40										39
<b>41 Land Conservation or Environmental Credits</b>										40
42 Conservation Credit	2000			78	\$1,666,677	78	\$1,666,677	12-6-3515	TC19	41
43 Credit for Water Impoundments and Water Controls	1995	0	\$0	36	\$48,222	36	\$48,222	12-6-3370	TC1; TC3	42
44 Habitat Management Credit	1999							12-6-3520		43
45 Brownfields Voluntary Cleanup Credit	2002							12-6-3550	TC20	44
46 Recycling Facility Tax Credits	1995	0	\$0			0	\$0	12-6-3460	TC17	45
47 Mercury Switch Disposal Credit	2006							12-6-3525	TC33	46



**Table A-13. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 2002-03 (Tax Year 2002)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										
2 Job Tax Credit	1995	96	\$36,623,393	124	\$4,273,649	220	\$40,897,042	12-6-3360	TC4	1
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			3	\$3,916,537	3	\$3,916,537	12-6-3360	DOI, Schedule 6	2
4 Small Business Job Tax Credit	2006							12-6-3362	TC4SA; TC4SB	3
5 Job Development Credits	1995				\$45,656,712		\$45,656,712	12-10-80; 12-10-81	1040TC	4
6 Job Retraining Credits	2001				\$3,872,601		\$3,872,601	12-10-95	1040TC	5
7 Tax Moratorium	2000							12-6-3367	TC34	6
8 Credit for Hiring Family Independence Recipient	1995	23	\$349,712	4	\$69,027	27	\$418,739	12-6-3470	TC12; TC12A	7
9 Apprenticeship Credit	2007							12-6-3477	TC45	8
10 Credit for Hiring Displaced Workers	1995	0	\$0	1	\$21,991	1	\$21,991	12-6-3450	TC10	9
11										10
<b>12 General Business Credits</b>										11
13 Credit for Investing in an Economic Impact Zone	1995	93	\$20,543,279	36	\$885,075	129	\$21,428,354	12-14-60	TC11; TC11R	12
14 Corporate Headquarters Credit	1995	6	\$921,768			6	\$921,768	12-6-3410	TC8	13
15 Credit for Infrastructure Construction	1995	3	\$124,250			3	\$124,250	12-6-3420	TC6	14
16 Credit Against Licensee Fee for Infrastructure	1996							12-20-105	TC6	15
17 Research and Development Credit	2000							12-6-3415	TC18	16
18 Port Volume Increase Credit	2005							12-6-3375	TC30	17
19 Credit for Child Care Programs	1995	0	\$0	106,100	\$15,175,780	106,100	\$15,175,780	12-6-3440	TC9	18
20 Minority Business Credit	1995	5	\$49,994	9	\$49,985	14	\$99,979	12-6-3350	TC2	19
21 Quality Improvement Program Credits	2005							12-6-3580	TC28	20
22 Fire Sprinkler System Credit	2007							12-6-3622	TC52	21
23										22
<b>24 Industry Specific Credits</b>										23
25 Motion Picture Project Credit	1998							12-6-3570(A)	TC25	24
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004							12-62-20; 12-62-50;		25
27								12-62-60		26
28 Motion Picture Production Facility Credit	1998			0	\$0	0	\$0	12-6-3570(B)	TC25	27
29 Commercial Production Credit	2004							12-6-3560	TC24	28
30 Milk Producer Credit	2005							12-6-3590	I334	29
31 Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R 30
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006							12-6-3589	TC37	R 31
33 Special Investment Tax Credit for Rubber & Plastics Manufactur	2012							12-14-80	TC11A	32
34										33
<b>35 Property Rehabilitation Credits</b>										34
36 Textile Revitalization Credits	2005							12-65-30	TC23	35
37 Retail Facility Revitalization Credits	2006							6-34-40	TC31	36
38 Credit for Rehabilitation of a Certified Historic Structure	2002			0	\$0	0	\$0	12-6-3535	TC21; TC22	37
39 Abandoned Building Revitalization Credit	2013							12-67-140	TC55	38
40										39
<b>41 Land Conservation or Environmental Credits</b>										40
42 Conservation Credit	2000			81	\$1,384,241	81	\$1,384,241	12-6-3515	TC19	41
43 Credit for Water Impoundments and Water Controls	1995	1	\$2,500	1	\$137,487	2	\$139,987	12-6-3370	TC1; TC3	42
44 Habitat Management Credit	1999							12-6-3520		43
45 Brownfields Voluntary Cleanup Credit	2002							12-6-3550	TC20	44
46 Recycling Facility Tax Credits	1995	0	\$0			0	\$0	12-6-3460	TC17	45
47 Mercury Switch Disposal Credit	2006							12-6-3525	TC33	46

48										48	
49	<b>Energy Conservation and Alternative Energy Credits</b>									49	
50	Solar Energy Credit	2006						12-6-3587	TC38	50	
51	Alternative Motor Vehicle Credit	2006						12-6-3377	TC35	51	
52	Plug-in Hybrid Vehicle Credit	2006						12-6-3376	TC48	52	
53	Ethanol or Biodiesel Production Credits	2006						12-6-3600	TC40; TC40A	53	
54	Ethanol or Biodiesel Research and Development Credit	2007						12-6-3631	TC49	54	
55	Biomass Resources Credit	2006						12-6-3620	TC50	55	
56	Credit for Renewable Fuels	2006						12-6-3610	TC41; TC41A	56	
57	Credit for Energy Conservation and Renewable Energy	1995	1	\$2,500	1	\$74,853	2	\$77,353	12-6-3340	TC1	57
58	Credit for Manuf. of Renewable Energy Systems & Components	2010						12-6-3588		58	
59										59	
60	<b>Investments/Contributions to Other Entities Incentives</b>									60	
61	Community Development Corporation Investment Credit	2000			12	\$2,957	12	\$2,957	12-6-3530	TC14	61
62	Venture Capital Investment	2004							11-45-30	TC26	62
63	Palmetto Seed Capital Credit	1995	0	\$0	0	\$0	0	\$0	12-6-3430	TC7	63
64	Industry Partnership Fund Tax Credit	2006							12-6-3585	TC36	64
65	Hydrogen Fund Tax Credit	2007							12-6-3630	TC47	65
66	Angel Investor Credit	2013							11-44-40	TC56	66
67										67	
68										68	
69	<b>Total Tax Incentives for Economic Development</b>		<b>228</b>	<b>\$58,617,396</b>	<b>106,372</b>	<b>\$75,520,895</b>	<b>106,600</b>	<b>\$134,138,291</b>			69
70										70	
71	Transfer: Gasoline Tax to Department of Commerce	1995						\$18,000,000		71	
72	Transfer: Electric Power Tax to Department of Commerce	2005								72	
73	Transfer: Admissions Tax to Department of Commerce	2004								73	
74	Appropriation: "Closing Fund" for Department of Commerce									74	
75	Appropriation: "Deal Closing Fund" for Department of Commerce									75	
76	Appropriation: Capital Access Program for Department of Commerce									76	
77	Appropriation: Regional Economic Development Organizations									77	
78	Appropriation: Alternative Fuel Incentives to Department of Revenue									78	
79	Appropriation: Community Development Corporation Initiatives									79	
80	Appropriation: Community Development Corporation Initiatives									80	
81										81	
82	<b>Total Economic Incentives for Economic Development</b>							<b>\$152,138,291</b>		82	

Sources: Board of Economic Advisors from information provided by the S.C. Department of Revenue, the S.C. Department of Insurance, and Legislative Printing, Information and Technology Resources.

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**Table A-14. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 2001-02 (Tax Year 2001)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										
2 Job Tax Credit	1995	133	\$33,055,029	124	\$4,273,649	257	\$37,328,678	12-6-3360	TC4	1
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			2	\$3,096,479	2	\$3,096,479	12-6-3360	DOI, Schedule 6	2
4 Small Business Job Tax Credit	2006							12-6-3362	TC4SA; TC4SB	3
5 Job Development Credits	1995				\$41,945,510		\$41,945,510	12-10-80; 12-10-81	1040TC	4
6 Job Retraining Credits	2001				\$4,514,494		\$4,514,494	12-10-95	1040TC	5
7 Tax Moratorium	2000							12-6-3367	TC34	6
8 Credit for Hiring Family Independence Recipient	1995	26	\$471,472	4	\$69,027	30	\$540,499	12-6-3470	TC12; TC12A	7
9 Apprenticeship Credit	2007							12-6-3477	TC45	8
10 Credit for Hiring Displaced Workers	1995	0	\$0	1	\$21,991	1	\$21,991	12-6-3450	TC10	9
11										10
<b>12 General Business Credits</b>										11
13 Credit for Investing in an Economic Impact Zone	1995	199	\$28,957,762	36	\$885,075	235	\$29,842,837	12-14-60	TC11; TC11R	12
14 Corporate Headquarters Credit	1995	4	\$583,601			4	\$583,601	12-6-3410	TC8	13
15 Credit for Infrastructure Construction	1995	5	\$329,445			5	\$329,445	12-6-3420	TC6	14
16 Credit Against Licensee Fee for Infrastructure	1996							12-20-105	TC6	15
17 Research and Development Credit	2000							12-6-3415	TC18	16
18 Port Volume Increase Credit	2005							12-6-3375	TC30	17
19 Credit for Child Care Programs	1995	0	\$0	106,100	\$15,175,780	106,100	\$15,175,780	12-6-3440	TC9	18
20 Minority Business Credit	1995	3	\$42,522	9	\$49,985	12	\$92,507	12-6-3350	TC2	19
21 Quality Improvement Program Credits	2005							12-6-3580	TC28	20
22 Fire Sprinkler System Credit	2007							12-6-3622	TC52	21
23										22
<b>24 Industry Specific Credits</b>										23
25 Motion Picture Project Credit	1998							12-6-3570(A)	TC25	24
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004							12-62-20; 12-62-50;		25
								12-62-60		26
27										27
28 Motion Picture Production Facility Credit	1998			0	\$0	0	\$0	12-6-3570(B)	TC25	28
29 Commercial Production Credit	2004							12-6-3560	TC24	29
30 Milk Producer Credit	2005							12-6-3590	I334	R 30
31 Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R 31
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006							12-6-3589	TC37	32
33 Special Investment Tax Credit for Rubber & Plastics Manufacture	2012							12-14-80	TC11A	33
34										34
<b>35 Property Rehabilitation Credits</b>										35
36 Textile Revitalization Credits	2005							12-65-30	TC23	36
37 Retail Facility Revitalization Credits	2006							6-34-40	TC31	37
38 Credit for Rehabilitation of a Certified Historic Structure	2002							12-6-3535	TC21; TC22	38
39 Abandoned Building Revitalization Credit	2013							12-67-140	TC55	39
40										40
<b>41 Land Conservation or Environmental Credits</b>										41
42 Conservation Credit	2000							12-6-3515	TC19	42
43 Credit for Water Impoundments and Water Controls	1995	1	\$2,500	1	\$137,487	2	\$139,987	12-6-3370	TC1; TC3	43
44 Habitat Management Credit	1999							12-6-3520		44
45 Brownfields Voluntary Cleanup Credit	2002							12-6-3550	TC20	45
46 Recycling Facility Tax Credits	1995	0	\$0			0	\$0	12-6-3460	TC17	46
47 Mercury Switch Disposal Credit	2006							12-6-3525	TC33	47

48										48	
49	<b>Energy Conservation and Alternative Energy Credits</b>									49	
50	Solar Energy Credit	2006						12-6-3587	TC38	50	
51	Alternative Motor Vehicle Credit	2006						12-6-3377	TC35	51	
52	Plug-in Hybrid Vehicle Credit	2006						12-6-3376	TC48	52	
53	Ethanol or Biodiesel Production Credits	2006						12-6-3600	TC40; TC40A	53	
54	Ethanol or Biodiesel Research and Development Credit	2007						12-6-3631	TC49	54	
55	Biomass Resources Credit	2006						12-6-3620	TC50	55	
56	Credit for Renewable Fuels	2006						12-6-3610	TC41; TC41A	56	
57	Credit for Energy Conservation and Renewable Energy	1995	0	\$0	1	\$74,853	1	\$74,853	12-6-3340	TC1	57
58	Credit for Manuf. of Renewable Energy Systems & Components	2010						12-6-3588		58	
59										59	
60	<b>Investments/Contributions to Other Entities Incentives</b>									60	
61	Community Development Corporation Investment Credit	2000						12-6-3530	TC14	61	
62	Venture Capital Investment	2004						11-45-30	TC26	62	
63	Palmetto Seed Capital Credit	1995	1	\$150,000	0	\$0	1	\$150,000	12-6-3430	TC7	63
64	Industry Partnership Fund Tax Credit	2006						12-6-3585	TC36	64	
65	Hydrogen Fund Tax Credit	2007						12-6-3630	TC47	65	
66	Angel Investor Credit	2013						11-44-40	TC56	66	
67										67	
68										68	
69	<b>Total Tax Incentives for Economic Development</b>		<b>372</b>	<b>\$63,592,331</b>	<b>106,278</b>	<b>\$70,244,330</b>	<b>106,650</b>	<b>\$133,836,661</b>		69	
70										70	
71	Transfer: Gasoline Tax to Department of Commerce	1995						\$18,000,000		71	
72	Transfer: Electric Power Tax to Department of Commerce	2005								72	
73	Transfer: Admissions Tax to Department of Commerce	2004								73	
74	Appropriation: "Closing Fund" for Department of Commerce									74	
75	Appropriation: "Deal Closing Fund" for Department of Commerce									75	
76	Appropriation: Capital Access Program for Department of Commerce									76	
77	Appropriation: Regional Economic Development Organizations									77	
78	Appropriation: Alternative Fuel Incentives to Department of Revenue									78	
79	Appropriation: Community Development Corporation Initiatives									79	
80	Appropriation: Community Development Corporation Initiatives									80	
81										81	
82	<b>Total Economic Incentives for Economic Development</b>							<b>\$151,836,661</b>		82	

Sources: Board of Economic Advisors from information provided by the S.C. Department of Revenue, the S.C. Department of Insurance, and Legislative Printing, Information and Technology Resources.

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**Table A-15. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 2000-01 (Tax Year 2000)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										
2 Job Tax Credit	1995	131	\$34,099,596	188	\$2,950,637	319	\$37,050,233	12-6-3360	TC4	1
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			3	\$3,144,740	3	\$3,144,740	12-6-3360	DOI, Schedule 6	2
4 Small Business Job Tax Credit	2006							12-6-3362	TC4SA; TC4SB	3
5 Job Development Credits	1995				\$29,932,906		\$29,932,906	12-10-80; 12-10-81	1040TC	4
6 Job Retraining Credits	2001				\$6,340,915		\$6,340,915	12-10-95	1040TC	5
7 Tax Moratorium	2000							12-6-3367	TC34	6
8 Credit for Hiring Family Independence Recipient	1995	32	\$1,059,508	81	\$95,060	113	\$1,154,568	12-6-3470	TC12; TC12A	7
9 Apprenticeship Credit	2007							12-6-3477	TC45	8
10 Credit for Hiring Displaced Workers	1995	0	\$0	2	\$874	2	\$874	12-6-3450	TC10	9
11										10
<b>12 General Business Credits</b>										11
13 Credit for Investing in an Economic Impact Zone	1995	99	\$37,282,249	155	\$978,897	254	\$38,261,146	12-14-60	TC11; TC11R	12
14 Corporate Headquarters Credit	1995	6	\$3,765,726			6	\$3,765,726	12-6-3410	TC8	13
15 Credit for Infrastructure Construction	1995	6	\$680,733			6	\$680,733	12-6-3420	TC6	14
16 Credit Against Licensee Fee for Infrastructure	1996							12-20-105	TC6	15
17 Research and Development Credit	2000							12-6-3415	TC18	16
18 Port Volume Increase Credit	2005							12-6-3375	TC30	17
19 Credit for Child Care Programs	1995	0	\$0	106,315	\$15,196,354	106,315	\$15,196,354	12-6-3440	TC9	18
20 Minority Business Credit	1995	6	\$65,533	13	\$32,959	19	\$98,492	12-6-3350	TC2	19
21 Quality Improvement Program Credits	2005							12-6-3580	TC28	20
22 Fire Sprinkler System Credit	2007							12-6-3622	TC52	21
23										22
<b>24 Industry Specific Credits</b>										23
25 Motion Picture Project Credit	1998							12-6-3570(A)	TC25	24
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004							12-62-20; 12-62-50;		25
27								12-62-60		26
28 Motion Picture Production Facility Credit	1998			1	\$285	1	\$285	12-6-3570(B)	TC25	27
29 Commercial Production Credit	2004							12-6-3560	TC24	28
30 Milk Producer Credit	2005							12-6-3590	I334	29
31 Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R 30
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006							12-6-3589	TC37	R 31
33 Special Investment Tax Credit for Rubber & Plastics Manufactur	2012							12-14-80	TC11A	32
34										33
<b>35 Property Rehabilitation Credits</b>										34
36 Textile Revitalization Credits	2005							12-65-30	TC23	35
37 Retail Facility Revitalization Credits	2006							6-34-40	TC31	36
38 Credit for Rehabilitation of a Certified Historic Structure	2002							12-6-3535	TC21; TC22	37
39 Abandoned Building Revitalization Credit	2013							12-67-140	TC55	38
40										39
<b>41 Land Conservation or Environmental Credits</b>										40
42 Conservation Credit	2000							12-6-3515	TC19	41
43 Credit for Water Impoundments and Water Controls	1995	0	\$0	12	\$11,912	12	\$11,912	12-6-3370	TC1; TC3	42
44 Habitat Management Credit	1999							12-6-3520		43
45 Brownfields Voluntary Cleanup Credit	2002							12-6-3550	TC20	44
46 Recycling Facility Tax Credits	1995	0	\$0			0	\$0	12-6-3460	TC17	45
47 Mercury Switch Disposal Credit	2006							12-6-3525	TC33	46

48										48	
49	<b>Energy Conservation and Alternative Energy Credits</b>									49	
50	Solar Energy Credit	2006						12-6-3587	TC38	50	
51	Alternative Motor Vehicle Credit	2006						12-6-3377	TC35	51	
52	Plug-in Hybrid Vehicle Credit	2006						12-6-3376	TC48	52	
53	Ethanol or Biodiesel Production Credits	2006						12-6-3600	TC40; TC40A	53	
54	Ethanol or Biodiesel Research and Development Credit	2007						12-6-3631	TC49	54	
55	Biomass Resources Credit	2006						12-6-3620	TC50	55	
56	Credit for Renewable Fuels	2006						12-6-3610	TC41; TC41A	56	
57	Credit for Energy Conservation and Renewable Energy	1995	0	\$0	93	\$86,388	93	\$86,388	12-6-3340	TC1	57
58	Credit for Manuf. of Renewable Energy Systems & Components	2010							12-6-3588		58
59										59	
60	<b>Investments/Contributions to Other Entities Incentives</b>									60	
61	Community Development Corporation Investment Credit	2000							12-6-3530	TC14	61
62	Venture Capital Investment	2004							11-45-30	TC26	62
63	Palmetto Seed Capital Credit	1995	0	\$0	3	\$1,846	3	\$1,846	12-6-3430	TC7	63
64	Industry Partnership Fund Tax Credit	2006							12-6-3585	TC36	64
65	Hydrogen Fund Tax Credit	2007							12-6-3630	TC47	65
66	Angel Investor Credit	2013							11-44-40	TC56	66
67										67	
68										68	
69	<b>Total Tax Incentives for Economic Development</b>		<b>280</b>	<b>\$76,953,345</b>	<b>106,866</b>	<b>\$58,773,773</b>	<b>107,146</b>	<b>\$135,727,118</b>			69
70										70	
71	Transfer: Gasoline Tax to Department of Commerce	1995						\$18,000,000		71	
72	Transfer: Electric Power Tax to Department of Commerce	2005								72	
73	Transfer: Admissions Tax to Department of Commerce	2004								73	
74	Appropriation: "Closing Fund" for Department of Commerce									74	
75	Appropriation: "Deal Closing Fund" for Department of Commerce									75	
76	Appropriation: Capital Access Program for Department of Commerce									76	
77	Appropriation: Regional Economic Development Organizations									77	
78	Appropriation: Alternative Fuel Incentives to Department of Revenue									78	
79	Appropriation: Community Development Corporation Initiatives									79	
80	Appropriation: Community Development Corporation Initiatives									80	
81										81	
82	<b>Total Economic Incentives for Economic Development</b>							<b>\$153,727,118</b>		82	

Sources: Board of Economic Advisors from information provided by the S.C. Department of Revenue, the S.C. Department of Insurance, and Legislative Printing, Information and Technology Resources.

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**Table A-16. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 1999-00 (Tax Year 1999)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										
2 Job Tax Credit	1995		\$3,198,699	164	\$2,664,304	164	\$5,863,003	12-6-3360	TC4	2
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			9	\$2,822,902	9	\$2,822,902	12-6-3360	DOI, Schedule 6	3
4 Small Business Job Tax Credit	2006							12-6-3362	TC4SA; TC4SB	4
5 Job Development Credits	1995				\$18,909,670		\$18,909,670	12-10-80; 12-10-81	1040TC	5
6 Job Retraining Credits	2001				\$6,764,469		\$6,764,469	12-10-95	1040TC	6
7 Tax Moratorium	2000							12-6-3367	TC34	7
8 Credit for Hiring Family Independence Recipient	1995		\$51,607	24	\$312,687	24	\$364,294	12-6-3470	TC12; TC12A	8
9 Apprenticeship Credit	2007							12-6-3477	TC45	9
10 Credit for Hiring Displaced Workers	1995		\$20	2	\$1,043	2	\$1,063	12-6-3450	TC10	10
11										11
<b>12 General Business Credits</b>										12
13 Credit for Investing in an Economic Impact Zone	1995		\$2,519,238	73	\$254,949	73	\$2,774,187	12-14-60	TC11; TC11R	13
14 Corporate Headquarters Credit	1995		\$0			0	\$0	12-6-3410	TC8	14
15 Credit for Infrastructure Construction	1995		\$0			0	\$0	12-6-3420	TC6	15
16 Credit Against Licensee Fee for Infrastructure	1996							12-20-105	TC6	16
17 Research and Development Credit	2000							12-6-3415	TC18	17
18 Port Volume Increase Credit	2005							12-6-3375	TC30	18
19 Credit for Child Care Programs	1995		\$0	104,469	\$14,383,938	104,469	\$14,383,938	12-6-3440	TC9	19
20 Minority Business Credit	1995		\$19,884	10	\$20,768	10	\$40,652	12-6-3350	TC2	20
21 Quality Improvement Program Credits	2005							12-6-3580	TC28	21
22 Fire Sprinkler System Credit	2007							12-6-3622	TC52	22
23										23
<b>24 Industry Specific Credits</b>										24
25 Motion Picture Project Credit	1998							12-6-3570(A)	TC25	25
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004							12-62-20; 12-62-50;		26
27								12-62-60		27
28 Motion Picture Production Facility Credit	1998			1	\$114	1	\$114	12-6-3570(B)	TC25	28
29 Commercial Production Credit	2004							12-6-3560	TC24	29
30 Milk Producer Credit	2005							12-6-3590	I334	R 30
31 Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R 31
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006							12-6-3589	TC37	32
33 Special Investment Tax Credit for Rubber & Plastics Manufacture	2012							12-14-80	TC11A	33
34										34
<b>35 Property Rehabilitation Credits</b>										35
36 Textile Revitalization Credits	2005							12-65-30	TC23	36
37 Retail Facility Revitalization Credits	2006							6-34-40	TC31	37
38 Credit for Rehabilitation of a Certified Historic Structure	2002							12-6-3535	TC21; TC22	38
39 Abandoned Building Revitalization Credit	2013							12-67-140	TC55	39
40										40
<b>41 Land Conservation or Environmental Credits</b>										41
42 Conservation Credit	2000							12-6-3515	TC19	42
43 Credit for Water Impoundments and Water Controls	1995		\$109,903	70	\$115,619	70	\$225,522	12-6-3370	TC1; TC3	43
44 Habitat Management Credit	1999							12-6-3520		44
45 Brownfields Voluntary Cleanup Credit	2002							12-6-3550	TC20	45
46 Recycling Facility Tax Credits	1995							12-6-3460	TC17	46
47 Mercury Switch Disposal Credit	2006							12-6-3525	TC33	47

48										48
49	<b>Energy Conservation and Alternative Energy Credits</b>									49
50	Solar Energy Credit	2006						12-6-3587	TC38	50
51	Alternative Motor Vehicle Credit	2006						12-6-3377	TC35	51
52	Plug-in Hybrid Vehicle Credit	2006						12-6-3376	TC48	52
53	Ethanol or Biodiesel Production Credits	2006						12-6-3600	TC40; TC40A	53
54	Ethanol or Biodiesel Research and Development Credit	2007						12-6-3631	TC49	54
55	Biomass Resources Credit	2006						12-6-3620	TC50	55
56	Credit for Renewable Fuels	2006						12-6-3610	TC41; TC41A	56
57	Credit for Energy Conservation and Renewable Energy	1995	\$103,910	84	\$86,454	84	\$190,364	12-6-3340	TC1	57
58	Credit for Manuf. of Renewable Energy Systems & Components	2010						12-6-3588		58
59										59
60	<b>Investments/Contributions to Other Entities Incentives</b>									60
61	Community Development Corporation Investment Credit	2000						12-6-3530	TC14	61
62	Venture Capital Investment	2004						11-45-30	TC26	62
63	Palmetto Seed Capital Credit	1995	\$0	1	\$25	1	\$25	12-6-3430	TC7	63
64	Industry Partnership Fund Tax Credit	2006						12-6-3585	TC36	64
65	Hydrogen Fund Tax Credit	2007						12-6-3630	TC47	65
66	Angel Investor Credit	2013						11-44-40	TC56	66
67										67
68										68
69	<b>Total Tax Incentives for Economic Development</b>		0	\$6,003,261	104,907	\$46,336,941	104,907	\$52,340,202		69
70										70
71	Transfer: Gasoline Tax to Department of Commerce	1995						\$18,000,000		71
72	Transfer: Electric Power Tax to Department of Commerce	2005								72
73	Transfer: Admissions Tax to Department of Commerce	2004								73
74	Appropriation: "Closing Fund" for Department of Commerce									74
75	Appropriation: "Deal Closing Fund" for Department of Commerce									75
76	Appropriation: Capital Access Program for Department of Commerce									76
77	Appropriation: Regional Economic Development Organizations									77
78	Appropriation: Alternative Fuel Incentives to Department of Revenue									78
79	Appropriation: Community Development Corporation Initiatives									79
80	Appropriation: Community Development Corporation Initiatives									80
81										81
82	<b>Total Economic Incentives for Economic Development</b>							\$70,340,202		82

Sources: Board of Economic Advisors from information provided by the S.C. Department of Revenue, the S.C. Department of Insurance, and Legislative Printing, Information and Technology Resources.

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**Table A-17. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 1998-99 (Tax Year 1998)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										
2 Job Tax Credit	1995							12-6-3360	TC4	1
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			9	\$2,407,663	9	\$2,407,663	12-6-3360	DOI, Schedule 6	2
4 Small Business Job Tax Credit	2006							12-6-3362	TC4SA; TC4SB	3
5 Job Development Credits	1995							12-10-80; 12-10-81	1040TC	4
6 Job Retraining Credits	2001							12-10-95	1040TC	5
7 Tax Moratorium	2000							12-6-3367	TC34	6
8 Credit for Hiring Family Independence Recipient	1995							12-6-3470	TC12; TC12A	7
9 Apprenticeship Credit	2007							12-6-3477	TC45	8
10 Credit for Hiring Displaced Workers	1995							12-6-3450	TC10	9
11										10
<b>12 General Business Credits</b>										11
13 Credit for Investing in an Economic Impact Zone	1995							12-14-60	TC11; TC11R	12
14 Corporate Headquarters Credit	1995							12-6-3410	TC8	13
15 Credit for Infrastructure Construction	1995							12-6-3420	TC6	14
16 Credit Against Licensee Fee for Infrastructure	1996							12-20-105	TC6	15
17 Research and Development Credit	2000							12-6-3415	TC18	16
18 Port Volume Increase Credit	2005							12-6-3375	TC30	17
19 Credit for Child Care Programs	1995			105,366	\$14,268,319	105,366	\$14,268,319	12-6-3440	TC9	18
20 Minority Business Credit	1995			10	\$16,613	10	\$16,613	12-6-3350	TC2	19
21 Quality Improvement Program Credits	2005							12-6-3580	TC28	20
22 Fire Sprinkler System Credit	2007							12-6-3622	TC52	21
23										22
<b>24 Industry Specific Credits</b>										23
25 Motion Picture Project Credit	1998							12-6-3570(A)	TC25	24
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004							12-62-20; 12-62-50;		25
27								12-62-60		26
28 Motion Picture Production Facility Credit	1998							12-6-3570(B)	TC25	27
29 Commercial Production Credit	2004							12-6-3560	TC24	28
30 Milk Producer Credit	2005							12-6-3590	I334	29
31 Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R 30
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006							12-6-3589	TC37	R 31
33 Special Investment Tax Credit for Rubber & Plastics Manufacture	2012							12-14-80	TC11A	32
34										33
<b>35 Property Rehabilitation Credits</b>										34
36 Textile Revitalization Credits	2005							12-65-30	TC23	35
37 Retail Facility Revitalization Credits	2006							6-34-40	TC31	36
38 Credit for Rehabilitation of a Certified Historic Structure	2002							12-6-3535	TC21; TC22	37
39 Abandoned Building Revitalization Credit	2013							12-67-140	TC55	38
40										39
<b>41 Land Conservation or Environmental Credits</b>										40
42 Conservation Credit	2000							12-6-3515	TC19	41
43 Credit for Water Impoundments and Water Controls	1995			78	\$130,154	78	\$130,154	12-6-3370	TC1; TC3	42
44 Habitat Management Credit	1999							12-6-3520		43
45 Brownfields Voluntary Cleanup Credit	2002							12-6-3550	TC20	44
46 Recycling Facility Tax Credits	1995							12-6-3460	TC17	45
47 Mercury Switch Disposal Credit	2006							12-6-3525	TC33	46

48										48
49	<b>Energy Conservation and Alternative Energy Credits</b>									49
50	Solar Energy Credit	2006						12-6-3587	TC38	50
51	Alternative Motor Vehicle Credit	2006						12-6-3377	TC35	51
52	Plug-in Hybrid Vehicle Credit	2006						12-6-3376	TC48	52
53	Ethanol or Biodiesel Production Credits	2006						12-6-3600	TC40; TC40A	53
54	Ethanol or Biodiesel Research and Development Credit	2007						12-6-3631	TC49	54
55	Biomass Resources Credit	2006						12-6-3620	TC50	55
56	Credit for Renewable Fuels	2006						12-6-3610	TC41; TC41A	56
57	Credit for Energy Conservation and Renewable Energy	1995	78	\$67,008	78	\$67,008		12-6-3340	TC1	57
58	Credit for Manuf. of Renewable Energy Systems & Components	2010						12-6-3588		58
59										59
60	<b>Investments/Contributions to Other Entities Incentives</b>									60
61	Community Development Corporation Investment Credit	2000						12-6-3530	TC14	61
62	Venture Capital Investment	2004						11-45-30	TC26	62
63	Palmetto Seed Capital Credit	1995	0	\$0	0	\$0		12-6-3430	TC7	63
64	Industry Partnership Fund Tax Credit	2006						12-6-3585	TC36	64
65	Hydrogen Fund Tax Credit	2007						12-6-3630	TC47	65
66	Angel Investor Credit	2013						11-44-40	TC56	66
67										67
68										68
69	<b>Total Tax Incentives for Economic Development</b>		0	\$0	105,541	\$16,889,757	105,541	\$16,889,757		69
70										70
71	Transfer: Gasoline Tax to Department of Commerce	1995						\$18,000,000		71
72	Transfer: Electric Power Tax to Department of Commerce	2005								72
73	Transfer: Admissions Tax to Department of Commerce	2004								73
74	Appropriation: "Closing Fund" for Department of Commerce									74
75	Appropriation: "Deal Closing Fund" for Department of Commerce									75
76	Appropriation: Capital Access Program for Department of Commerce									76
77	Appropriation: Regional Economic Development Organizations									77
78	Appropriation: Alternative Fuel Incentives to Department of Revenue									78
79	Appropriation: Community Development Corporation Initiatives									79
80	Appropriation: Community Development Corporation Initiatives									80
81										81
82	<b>Total Economic Incentives for Economic Development</b>							\$34,889,757		82

Sources: Board of Economic Advisors from information provided by the S.C. Department of Revenue, the S.C. Department of Insurance, and Legislative Printing, Information and Technology Resources.

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**Table A-18. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 1997-98 (Tax Year 1997)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										1
2 Job Tax Credit	1995							12-6-3360	TC4	2
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			4	\$1,970,277	4	\$1,970,277	12-6-3360	DOI, Schedule 6	3
4 Small Business Job Tax Credit	2006							12-6-3362	TC4SA; TC4SB	4
5 Job Development Credits	1995							12-10-80; 12-10-81	1040TC	5
6 Job Retraining Credits	2001							12-10-95	1040TC	6
7 Tax Moratorium	2000							12-6-3367	TC34	7
8 Credit for Hiring Family Independence Recipient	1995							12-6-3470	TC12; TC12A	8
9 Apprenticeship Credit	2007							12-6-3477	TC45	9
10 Credit for Hiring Displaced Workers	1995							12-6-3450	TC10	10
11										11
<b>12 General Business Credits</b>										12
13 Credit for Investing in an Economic Impact Zone	1995							12-14-60	TC11; TC11R	13
14 Corporate Headquarters Credit	1995							12-6-3410	TC8	14
15 Credit for Infrastructure Construction	1995							12-6-3420	TC6	15
16 Credit Against Licensee Fee for Infrastructure	1996							12-20-105	TC6	16
17 Research and Development Credit	2000							12-6-3415	TC18	17
18 Port Volume Increase Credit	2005							12-6-3375	TC30	18
19 Credit for Child Care Programs	1995			109,754	\$15,011,855	109,754	\$15,011,855	12-6-3440	TC9	19
20 Minority Business Credit	1995			12	\$25,341	12	\$25,341	12-6-3350	TC2	20
21 Quality Improvement Program Credits	2005							12-6-3580	TC28	21
22 Fire Sprinkler System Credit	2007							12-6-3622	TC52	22
23										23
<b>24 Industry Specific Credits</b>										24
25 Motion Picture Project Credit	1998							12-6-3570(A)	TC25	25
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004							12-62-20; 12-62-50;		26
27								12-62-60		27
28 Motion Picture Production Facility Credit	1998							12-6-3570(B)	TC25	28
29 Commercial Production Credit	2004							12-6-3560	TC24	29
30 Milk Producer Credit	2005							12-6-3590	I334	R 30
31 Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R 31
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006							12-6-3589	TC37	32
33 Special Investment Tax Credit for Rubber & Plastics Manufactur	2012							12-14-80	TC11A	33
34										34
<b>35 Property Rehabilitation Credits</b>										35
36 Textile Revitalization Credits	2005							12-65-30	TC23	36
37 Retail Facility Revitalization Credits	2006							6-34-40	TC31	37
38 Credit for Rehabilitation of a Certified Historic Structure	2002							12-6-3535	TC21; TC22	38
39 Abandoned Building Revitalization Credit	2013							12-67-140	TC55	39
40										40
<b>41 Land Conservation or Environmental Credits</b>										41
42 Conservation Credit	2000							12-6-3515	TC19	42
43 Credit for Water Impoundments and Water Controls	1995			96	\$134,301	96	\$134,301	12-6-3370	TC1; TC3	43
44 Habitat Management Credit	1999							12-6-3520		44
45 Brownfields Voluntary Cleanup Credit	2002							12-6-3550	TC20	45
46 Recycling Facility Tax Credits	1995							12-6-3460	TC17	46
47 Mercury Switch Disposal Credit	2006							12-6-3525	TC33	47

48										48
49	<b>Energy Conservation and Alternative Energy Credits</b>									49
50	Solar Energy Credit	2006						12-6-3587	TC38	50
51	Alternative Motor Vehicle Credit	2006						12-6-3377	TC35	51
52	Plug-in Hybrid Vehicle Credit	2006						12-6-3376	TC48	52
53	Ethanol or Biodiesel Production Credits	2006						12-6-3600	TC40; TC40A	53
54	Ethanol or Biodiesel Research and Development Credit	2007						12-6-3631	TC49	54
55	Biomass Resources Credit	2006						12-6-3620	TC50	55
56	Credit for Renewable Fuels	2006						12-6-3610	TC41; TC41A	56
57	Credit for Energy Conservation and Renewable Energy	1995	77	\$73,482	77	\$73,482		12-6-3340	TC1	57
58	Credit for Manuf. of Renewable Energy Systems & Components	2010						12-6-3588		58
59										59
60	<b>Investments/Contributions to Other Entities Incentives</b>									60
61	Community Development Corporation Investment Credit	2000						12-6-3530	TC14	61
62	Venture Capital Investment	2004						11-45-30	TC26	62
63	Palmetto Seed Capital Credit	1995	0	\$0	0	\$0		12-6-3430	TC7	63
64	Industry Partnership Fund Tax Credit	2006						12-6-3585	TC36	64
65	Hydrogen Fund Tax Credit	2007						12-6-3630	TC47	65
66	Angel Investor Credit	2013						11-44-40	TC56	66
67										67
68										68
69	<b>Total Tax Incentives for Economic Development</b>		0	\$0	109,943	\$17,215,256	109,943	\$17,215,256		69
70										70
71	Transfer: Gasoline Tax to Department of Commerce	1995								71
72	Transfer: Electric Power Tax to Department of Commerce	2005						\$18,000,000		72
73	Transfer: Admissions Tax to Department of Commerce	2004								73
74	Appropriation: "Closing Fund" for Department of Commerce									74
75	Appropriation: "Deal Closing Fund" for Department of Commerce									75
76	Appropriation: Capital Access Program for Department of Commerce									76
77	Appropriation: Regional Economic Development Organizations									77
78	Appropriation: Alternative Fuel Incentives to Department of Revenue									78
79	Appropriation: Community Development Corporation Initiatives									79
80	Appropriation: Community Development Corporation Initiatives									80
81										81
82	<b>Total Economic Incentives for Economic Development</b>							\$35,215,256		82

Sources: Board of Economic Advisors from information provided by the S.C. Department of Revenue, the S.C. Department of Insurance, and Legislative Printing, Information and Technology Resources.

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**Table A-19. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 1996-97 (Tax Year 1996)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										1
2 Job Tax Credit	1995							12-6-3360	TC4	2
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			3	\$613,200	3	\$613,200	12-6-3360	DOI, Schedule 6	3
4 Small Business Job Tax Credit	2006							12-6-3362	TC4SA; TC4SB	4
5 Job Development Credits	1995							12-10-80; 12-10-81	1040TC	5
6 Job Retraining Credits	2001							12-10-95	1040TC	6
7 Tax Moratorium	2000							12-6-3367	TC34	7
8 Credit for Hiring Family Independence Recipient	1995							12-6-3470	TC12; TC12A	8
9 Apprenticeship Credit	2007							12-6-3477	TC45	9
10 Credit for Hiring Displaced Workers	1995							12-6-3450	TC10	10
11										11
<b>12 General Business Credits</b>										12
13 Credit for Investing in an Economic Impact Zone	1995							12-14-60	TC11; TC11R	13
14 Corporate Headquarters Credit	1995							12-6-3410	TC8	14
15 Credit for Infrastructure Construction	1995							12-6-3420	TC6	15
16 Credit Against Licensee Fee for Infrastructure	1996							12-20-105	TC6	16
17 Research and Development Credit	2000							12-6-3415	TC18	17
18 Port Volume Increase Credit	2005							12-6-3375	TC30	18
19 Credit for Child Care Programs	1995			108,501	\$14,625,773	108,501	\$14,625,773	12-6-3440	TC9	19
20 Minority Business Credit	1995			9	\$34,471	9	\$34,471	12-6-3350	TC2	20
21 Quality Improvement Program Credits	2005							12-6-3580	TC28	21
22 Fire Sprinkler System Credit	2007							12-6-3622	TC52	22
23										23
<b>24 Industry Specific Credits</b>										24
25 Motion Picture Project Credit	1998							12-6-3570(A)	TC25	25
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004							12-62-20; 12-62-50;		26
27								12-62-60		27
28 Motion Picture Production Facility Credit	1998							12-6-3570(B)	TC25	28
29 Commercial Production Credit	2004							12-6-3560	TC24	29
30 Milk Producer Credit	2005							12-6-3590	I334	R 30
31 Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R 31
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006							12-6-3589	TC37	32
33 Special Investment Tax Credit for Rubber & Plastics Manufacture	2012							12-14-80	TC11A	33
34										34
<b>35 Property Rehabilitation Credits</b>										35
36 Textile Revitalization Credits	2005							12-65-30	TC23	36
37 Retail Facility Revitalization Credits	2006							6-34-40	TC31	37
38 Credit for Rehabilitation of a Certified Historic Structure	2002							12-6-3535	TC21; TC22	38
39 Abandoned Building Revitalization Credit	2013							12-67-140	TC55	39
40										40
<b>41 Land Conservation or Environmental Credits</b>										41
42 Conservation Credit	2000							12-6-3515	TC19	42
43 Credit for Water Impoundments and Water Controls	1995			96	\$144,285	96	\$144,285	12-6-3370	TC1; TC3	43
44 Habitat Management Credit	1999							12-6-3520		44
45 Brownfields Voluntary Cleanup Credit	2002							12-6-3550	TC20	45
46 Recycling Facility Tax Credits	1995							12-6-3460	TC17	46
47 Mercury Switch Disposal Credit	2006							12-6-3525	TC33	47

48										48
49	<b>Energy Conservation and Alternative Energy Credits</b>									49
50	Solar Energy Credit	2006						12-6-3587	TC38	50
51	Alternative Motor Vehicle Credit	2006						12-6-3377	TC35	51
52	Plug-in Hybrid Vehicle Credit	2006						12-6-3376	TC48	52
53	Ethanol or Biodiesel Production Credits	2006						12-6-3600	TC40; TC40A	53
54	Ethanol or Biodiesel Research and Development Credit	2007						12-6-3631	TC49	54
55	Biomass Resources Credit	2006						12-6-3620	TC50	55
56	Credit for Renewable Fuels	2006						12-6-3610	TC41; TC41A	56
57	Credit for Energy Conservation and Renewable Energy	1995	69	\$65,903	69	\$65,903		12-6-3340	TC1	57
58	Credit for Manuf. of Renewable Energy Systems & Components	2010						12-6-3588		58
59										59
60	<b>Investments/Contributions to Other Entities Incentives</b>									60
61	Community Development Corporation Investment Credit	2000						12-6-3530	TC14	61
62	Venture Capital Investment	2004						11-45-30	TC26	62
63	Palmetto Seed Capital Credit	1995	0	\$0	0	\$0		12-6-3430	TC7	63
64	Industry Partnership Fund Tax Credit	2006						12-6-3585	TC36	64
65	Hydrogen Fund Tax Credit	2007						12-6-3630	TC47	65
66	Angel Investor Credit	2013						11-44-40	TC56	66
67										67
68										68
69	<b>Total Tax Incentives for Economic Development</b>		0	\$0	108,678	\$15,483,632	108,678	\$15,483,632		69
70										70
71	Transfer: Gasoline Tax to Department of Commerce	1995							\$18,000,000	71
72	Transfer: Electric Power Tax to Department of Commerce	2005								72
73	Transfer: Admissions Tax to Department of Commerce	2004								73
74	Appropriation: "Closing Fund" for Department of Commerce									74
75	Appropriation: "Deal Closing Fund" for Department of Commerce									75
76	Appropriation: Capital Access Program for Department of Commerce									76
77	Appropriation: Regional Economic Development Organizations									77
78	Appropriation: Alternative Fuel Incentives to Department of Revenue									78
79	Appropriation: Community Development Corporation Initiatives									79
80	Appropriation: Community Development Corporation Initiatives									80
81										81
82	<b>Total Economic Incentives for Economic Development</b>								<b>\$33,483,632</b>	82

Sources: Board of Economic Advisors from information provided by the S.C. Department of Revenue, the S.C. Department of Insurance, and Legislative Printing, Information and Technology Resources.

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**Table A-20. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 1995-96 (Tax Year 1995)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										
2 Job Tax Credit	1995							12-6-3360	TC4	1
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			2	\$508,500	2	\$508,500	12-6-3360	DOI, Schedule 6	2
4 Small Business Job Tax Credit	2006							12-6-3362	TC4SA; TC4SB	3
5 Job Development Credits	1995							12-10-80; 12-10-81	1040TC	4
6 Job Retraining Credits	2001							12-10-95	1040TC	5
7 Tax Moratorium	2000							12-6-3367	TC34	6
8 Credit for Hiring Family Independence Recipient	1995							12-6-3470	TC12; TC12A	7
9 Apprenticeship Credit	2007							12-6-3477	TC45	8
10 Credit for Hiring Displaced Workers	1995							12-6-3450	TC10	9
11										10
<b>12 General Business Credits</b>										11
13 Credit for Investing in an Economic Impact Zone	1995							12-14-60	TC11; TC11R	12
14 Corporate Headquarters Credit	1995							12-6-3410	TC8	13
15 Credit for Infrastructure Construction	1995							12-6-3420	TC6	14
16 Credit Against Licensee Fee for Infrastructure	1996							12-20-105	TC6	15
17 Research and Development Credit	2000							12-6-3415	TC18	16
18 Port Volume Increase Credit	2005							12-6-3375	TC30	17
19 Credit for Child Care Programs	1995			107,806	\$14,180,069	107,806	\$14,180,069	12-6-3440	TC9	18
20 Minority Business Credit	1995			11	\$26,630	11	\$26,630	12-6-3350	TC2	19
21 Quality Improvement Program Credits	2005							12-6-3580	TC28	20
22 Fire Sprinkler System Credit	2007							12-6-3622	TC52	21
23										22
<b>24 Industry Specific Credits</b>										23
25 Motion Picture Project Credit	1998							12-6-3570(A)	TC25	24
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004							12-62-20; 12-62-50;		25
27								12-62-60		26
28 Motion Picture Production Facility Credit	1998							12-6-3570(B)	TC25	27
29 Commercial Production Credit	2004							12-6-3560	TC24	28
30 Milk Producer Credit	2005							12-6-3590	I334	29
31 Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R 30
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006							12-6-3589	TC37	R 31
33 Special Investment Tax Credit for Rubber & Plastics Manufacture	2012							12-14-80	TC11A	32
34										33
<b>35 Property Rehabilitation Credits</b>										34
36 Textile Revitalization Credits	2005							12-65-30	TC23	35
37 Retail Facility Revitalization Credits	2006							6-34-40	TC31	36
38 Credit for Rehabilitation of a Certified Historic Structure	2002							12-6-3535	TC21; TC22	37
39 Abandoned Building Revitalization Credit	2013							12-67-140	TC55	38
40										39
<b>41 Land Conservation or Environmental Credits</b>										40
42 Conservation Credit	2000							12-6-3515	TC19	41
43 Credit for Water Impoundments and Water Controls	1995			86	\$122,368	86	\$122,368	12-6-3370	TC1; TC3	42
44 Habitat Management Credit	1999							12-6-3520		43
45 Brownfields Voluntary Cleanup Credit	2002							12-6-3550	TC20	44
46 Recycling Facility Tax Credits	1995							12-6-3460	TC17	45
47 Mercury Switch Disposal Credit	2006							12-6-3525	TC33	46

48										48
49	<b>Energy Conservation and Alternative Energy Credits</b>									49
50	Solar Energy Credit	2006						12-6-3587	TC38	50
51	Alternative Motor Vehicle Credit	2006						12-6-3377	TC35	51
52	Plug-in Hybrid Vehicle Credit	2006						12-6-3376	TC48	52
53	Ethanol or Biodiesel Production Credits	2006						12-6-3600	TC40; TC40A	53
54	Ethanol or Biodiesel Research and Development Credit	2007						12-6-3631	TC49	54
55	Biomass Resources Credit	2006						12-6-3620	TC50	55
56	Credit for Renewable Fuels	2006						12-6-3610	TC41; TC41A	56
57	Credit for Energy Conservation and Renewable Energy	1995	88	\$75,498	88	\$75,498		12-6-3340	TC1	57
58	Credit for Manuf. of Renewable Energy Systems & Components	2010						12-6-3588		58
59										59
60	<b>Investments/Contributions to Other Entities Incentives</b>									60
61	Community Development Corporation Investment Credit	2000						12-6-3530	TC14	61
62	Venture Capital Investment	2004						11-45-30	TC26	62
63	Palmetto Seed Capital Credit	1995	2	\$2,560	2	\$2,560		12-6-3430	TC7	63
64	Industry Partnership Fund Tax Credit	2006						12-6-3585	TC36	64
65	Hydrogen Fund Tax Credit	2007						12-6-3630	TC47	65
66	Angel Investor Credit	2013						11-44-40	TC56	66
67										67
68										68
69	<b>Total Tax Incentives for Economic Development</b>		0	\$0	107,995	\$14,915,625	107,995	\$14,915,625		69
70										70
71	Transfer: Gasoline Tax to Department of Commerce	1995						\$18,000,000		71
72	Transfer: Electric Power Tax to Department of Commerce	2005								72
73	Transfer: Admissions Tax to Department of Commerce	2004								73
74	Appropriation: "Closing Fund" for Department of Commerce									74
75	Appropriation: "Deal Closing Fund" for Department of Commerce									75
76	Appropriation: Capital Access Program for Department of Commerce									76
77	Appropriation: Regional Economic Development Organizations									77
78	Appropriation: Alternative Fuel Incentives to Department of Revenue									78
79	Appropriation: Community Development Corporation Initiatives									79
80	Appropriation: Community Development Corporation Initiatives									80
81										81
82	<b>Total Economic Incentives for Economic Development</b>							\$32,915,625		82

Sources: Board of Economic Advisors from information provided by the S.C. Department of Revenue, the S.C. Department of Insurance, and Legislative Printing, Information and Technology Resources.

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**Table A-21. Tax Incentives for Economic Development in South Carolina**  
**Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations**  
**Fiscal Year 1994-95 (Tax Year 1994)**  
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
<b>1 Job or Employee Credits and Incentives</b>										
2 Job Tax Credit	1995							12-6-3360	TC4	1
3 Job Tax Credit (Against Insurance Premium Taxes)	1992			2	\$162,300	2	\$162,300	12-6-3360	DOI, Schedule 6	2
4 Small Business Job Tax Credit	2006							12-6-3362	TC4SA; TC4SB	3
5 Job Development Credits	1995							12-10-80; 12-10-81	1040TC	4
6 Job Retraining Credits	2001							12-10-95	1040TC	5
7 Tax Moratorium	2000							12-6-3367	TC34	6
8 Credit for Hiring Family Independence Recipient	1995							12-6-3470	TC12; TC12A	7
9 Apprenticeship Credit	2007							12-6-3477	TC45	8
10 Credit for Hiring Displaced Workers	1995							12-6-3450	TC10	9
11										10
<b>12 General Business Credits</b>										11
13 Credit for Investing in an Economic Impact Zone	1995							12-14-60	TC11; TC11R	12
14 Corporate Headquarters Credit	1995							12-6-3410	TC8	13
15 Credit for Infrastructure Construction	1995							12-6-3420	TC6	14
16 Credit Against Licensee Fee for Infrastructure	1996							12-20-105	TC6	15
17 Research and Development Credit	2000							12-6-3415	TC18	16
18 Port Volume Increase Credit	2005							12-6-3375	TC30	17
19 Credit for Child Care Programs	1995			107,377	\$13,853,566	107,377	\$13,853,566	12-6-3440	TC9	18
20 Minority Business Credit	1995			6	\$20,821	6	\$20,821	12-6-3350	TC2	19
21 Quality Improvement Program Credits	2005							12-6-3580	TC28	20
22 Fire Sprinkler System Credit	2007							12-6-3622	TC52	21
23										22
<b>24 Industry Specific Credits</b>										23
25 Motion Picture Project Credit	1998							12-6-3570(A)	TC25	24
26 Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004							12-62-20; 12-62-50;		25
27								12-62-60		26
28 Motion Picture Production Facility Credit	1998							12-6-3570(B)	TC25	27
29 Commercial Production Credit	2004							12-6-3560	TC24	28
30 Milk Producer Credit	2005							12-6-3590	I334	29
31 Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R 30
32 Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006							12-6-3589	TC37	R 31
33 Special Investment Tax Credit for Rubber & Plastics Manufacture	2012							12-14-80	TC11A	32
34										33
<b>35 Property Rehabilitation Credits</b>										34
36 Textile Revitalization Credits	2005							12-65-30	TC23	35
37 Retail Facility Revitalization Credits	2006							6-34-40	TC31	36
38 Credit for Rehabilitation of a Certified Historic Structure	2002							12-6-3535	TC21; TC22	37
39 Abandoned Building Revitalization Credit	2013							12-67-140	TC55	38
40										39
<b>41 Land Conservation or Environmental Credits</b>										40
42 Conservation Credit	2000							12-6-3515	TC19	41
43 Credit for Water Impoundments and Water Controls	1995			87	\$122,960	87	\$122,960	12-6-3370	TC1; TC3	42
44 Habitat Management Credit	1999							12-6-3520		43
45 Brownfields Voluntary Cleanup Credit	2002							12-6-3550	TC20	44
46 Recycling Facility Tax Credits	1995							12-6-3460	TC17	45
47 Mercury Switch Disposal Credit	2006							12-6-3525	TC33	46

48										48
49	<b>Energy Conservation and Alternative Energy Credits</b>									49
50	Solar Energy Credit	2006						12-6-3587	TC38	50
51	Alternative Motor Vehicle Credit	2006						12-6-3377	TC35	51
52	Plug-in Hybrid Vehicle Credit	2006						12-6-3376	TC48	52
53	Ethanol or Biodiesel Production Credits	2006						12-6-3600	TC40; TC40A	53
54	Ethanol or Biodiesel Research and Development Credit	2007						12-6-3631	TC49	54
55	Biomass Resources Credit	2006						12-6-3620	TC50	55
56	Credit for Renewable Fuels	2006						12-6-3610	TC41; TC41A	56
57	Credit for Energy Conservation and Renewable Energy	1995	87	\$103,031	87	\$103,031		12-6-3340	TC1	57
58	Credit for Manuf. of Renewable Energy Systems & Components	2010						12-6-3588		58
59										59
60	<b>Investments/Contributions to Other Entities Incentives</b>									60
61	Community Development Corporation Investment Credit	2000						12-6-3530	TC14	61
62	Venture Capital Investment	2004						11-45-30	TC26	62
63	Palmetto Seed Capital Credit	1995	1	\$9	1	\$9		12-6-3430	TC7	63
64	Industry Partnership Fund Tax Credit	2006						12-6-3585	TC36	64
65	Hydrogen Fund Tax Credit	2007						12-6-3630	TC47	65
66	Angel Investor Credit	2013						11-44-40	TC56	66
67										67
68										68
69	<b>Total Tax Incentives for Economic Development</b>		0	\$0	107,560	\$14,262,687	107,560	\$14,262,687		69
70										70
71	Transfer: Gasoline Tax to Department of Commerce	1995						\$18,000,000		71
72	Transfer: Electric Power Tax to Department of Commerce	2005								72
73	Transfer: Admissions Tax to Department of Commerce	2004								73
74	Appropriation: "Closing Fund" for Department of Commerce									74
75	Appropriation: "Deal Closing Fund" for Department of Commerce									75
76	Appropriation: Capital Access Program for Department of Commerce									76
77	Appropriation: Regional Economic Development Organizations									77
78	Appropriation: Alternative Fuel Incentives to Department of Revenue									78
79	Appropriation: Community Development Corporation Initiatives									79
80	Appropriation: Community Development Corporation Initiatives									80
81										81
82	<b>Total Economic Incentives for Economic Development</b>							\$32,262,687		82

Sources: Board of Economic Advisors from information provided by the S.C. Department of Revenue, the S.C. Department of Insurance, and Legislative Printing, Information and Technology Resources.

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