

**SOUTH CAROLINA  
ECONOMIC FORECAST  
2015**

**PRESENTED TO  
BERKELEY CHAMBER OF COMMERCE**

**JANUARY 16, 2015**



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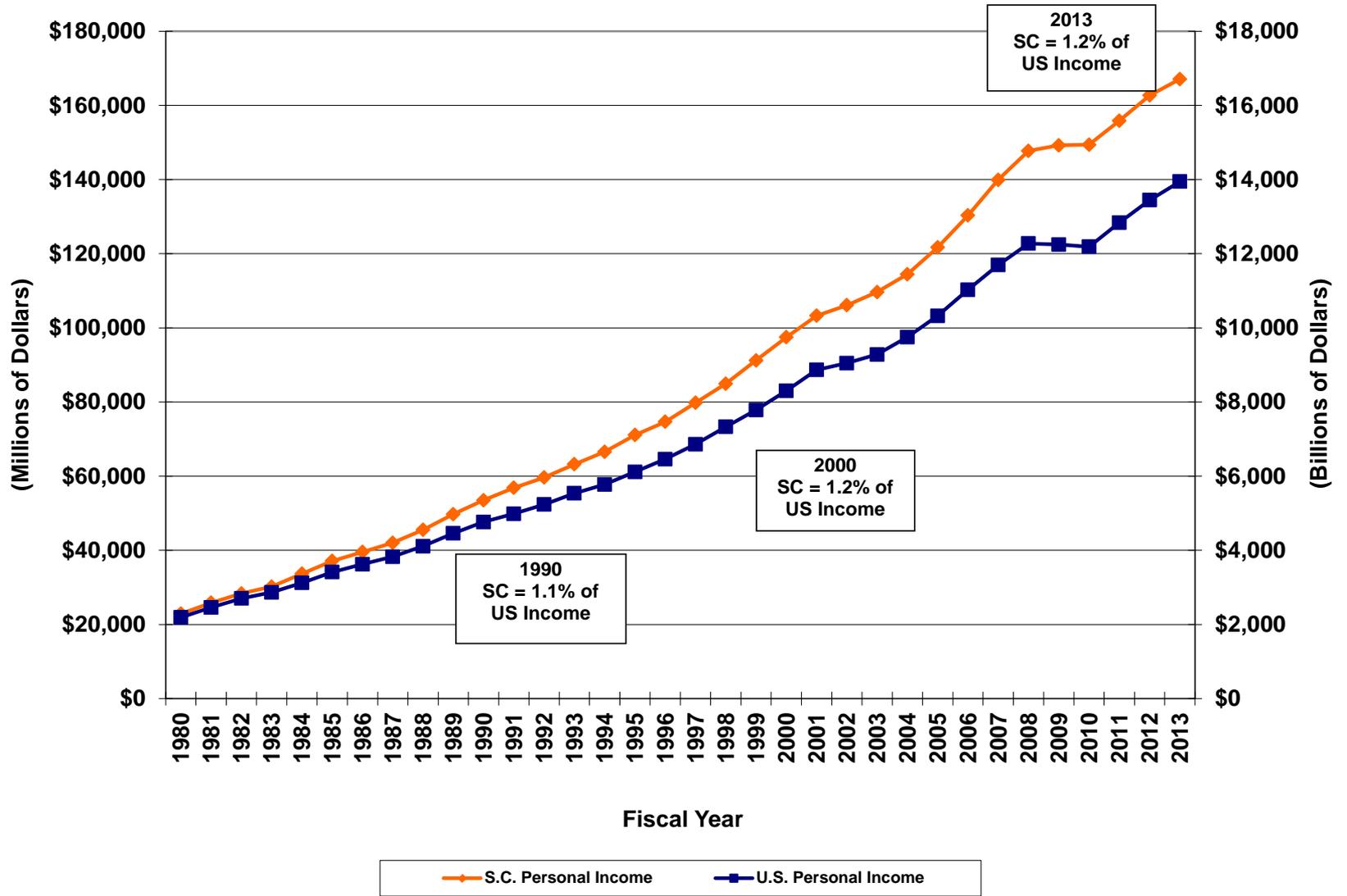


## CURRENT CONDITIONS

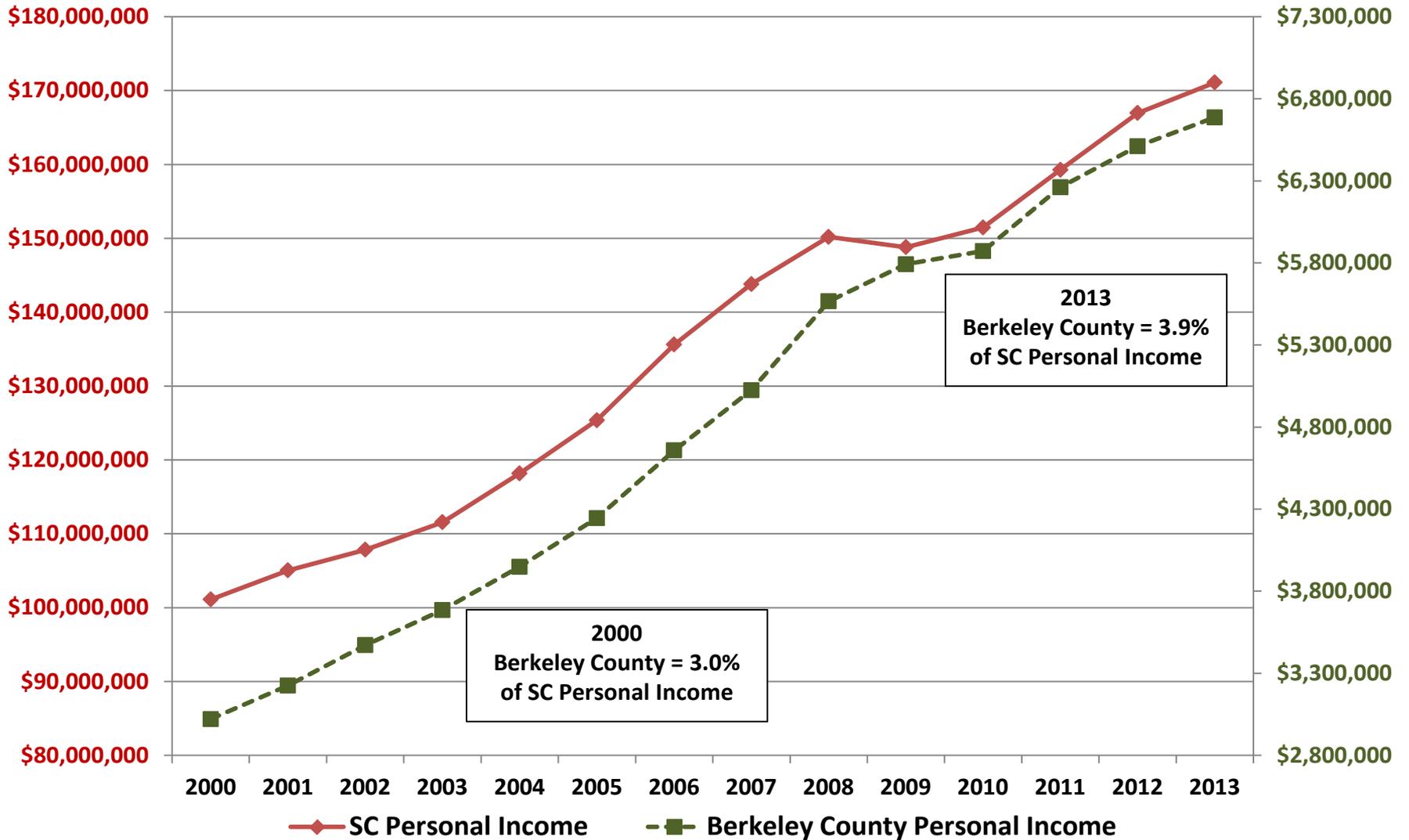
PERSONAL INCOME - STEADY

EMPLOYMENT - STEADY

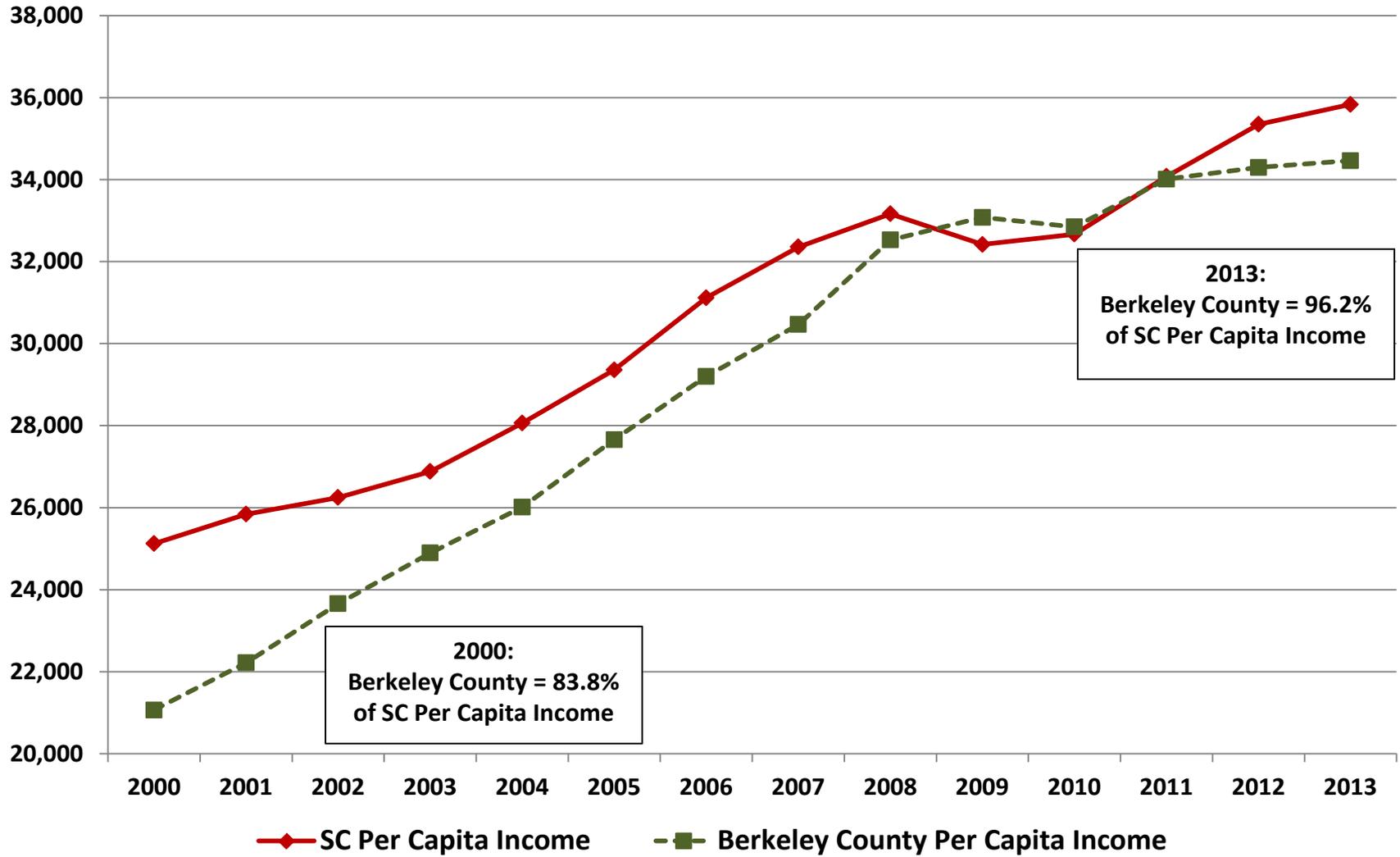
# Personal Income in the United States and South Carolina



# Personal Income in South Carolina and Berkeley County

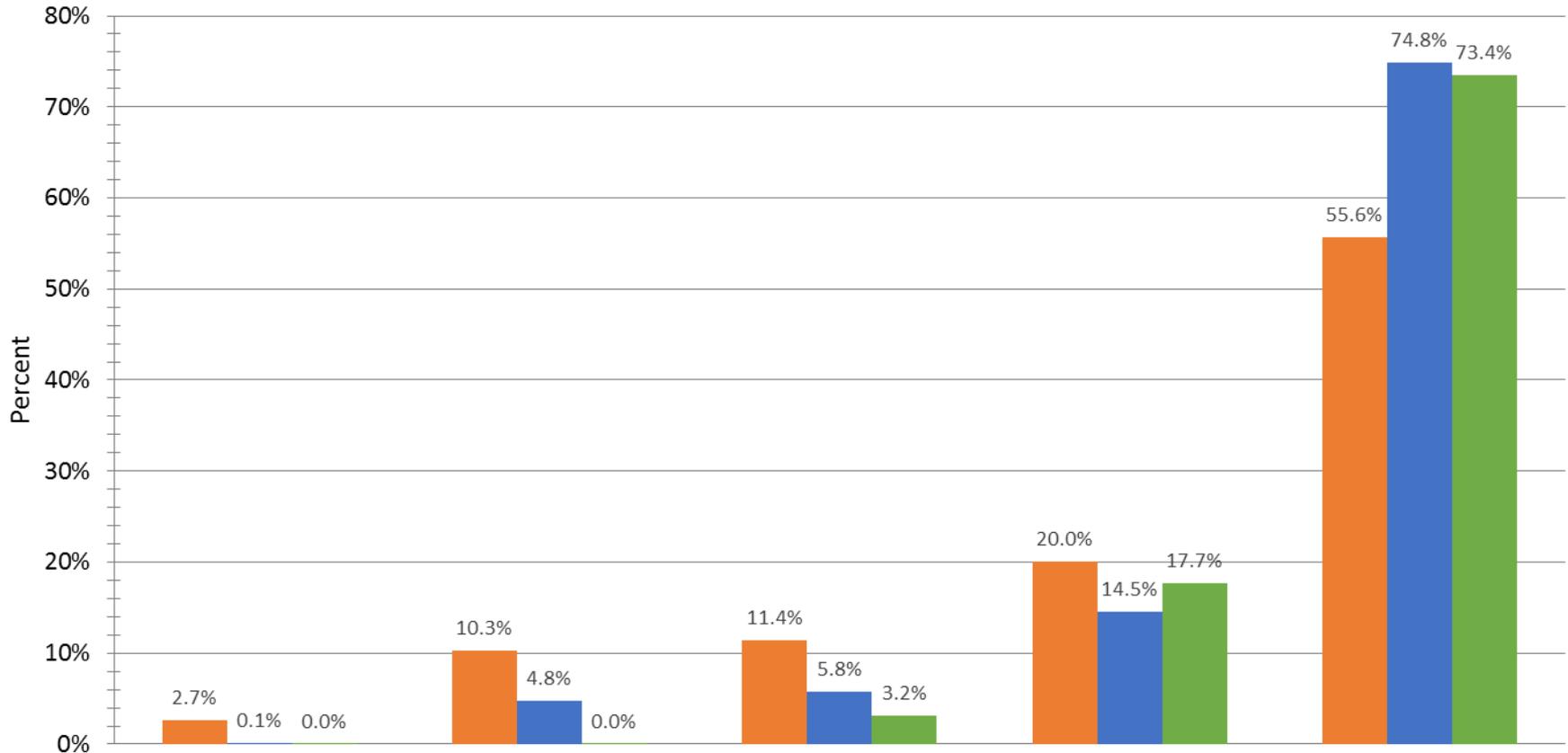


# Per Capita Income in South Carolina and Berkeley County



# Distribution of Income and Taxes, 2012

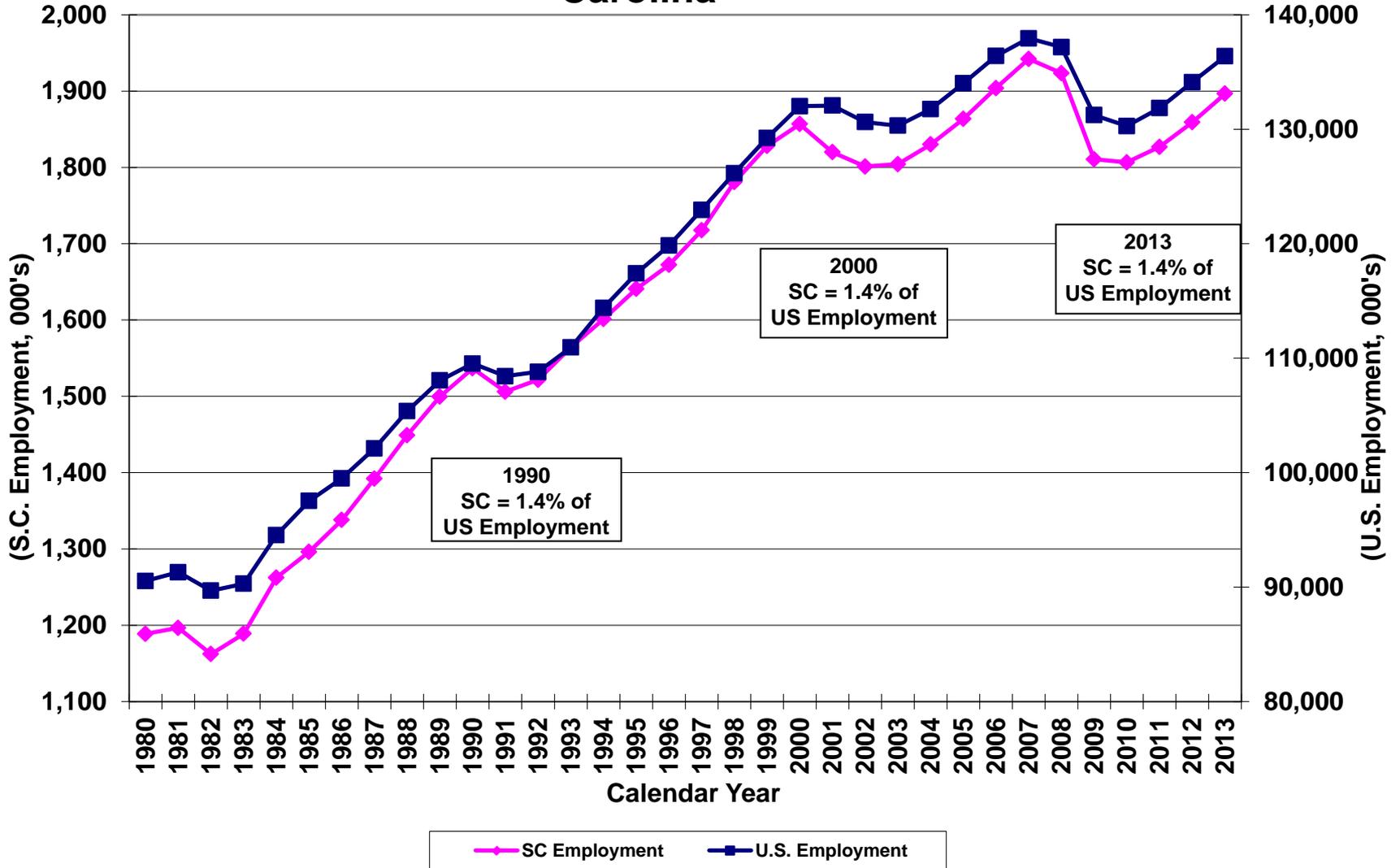
■ Federal AGI   
 ■ Federal Taxes   
 ■ SC Taxes



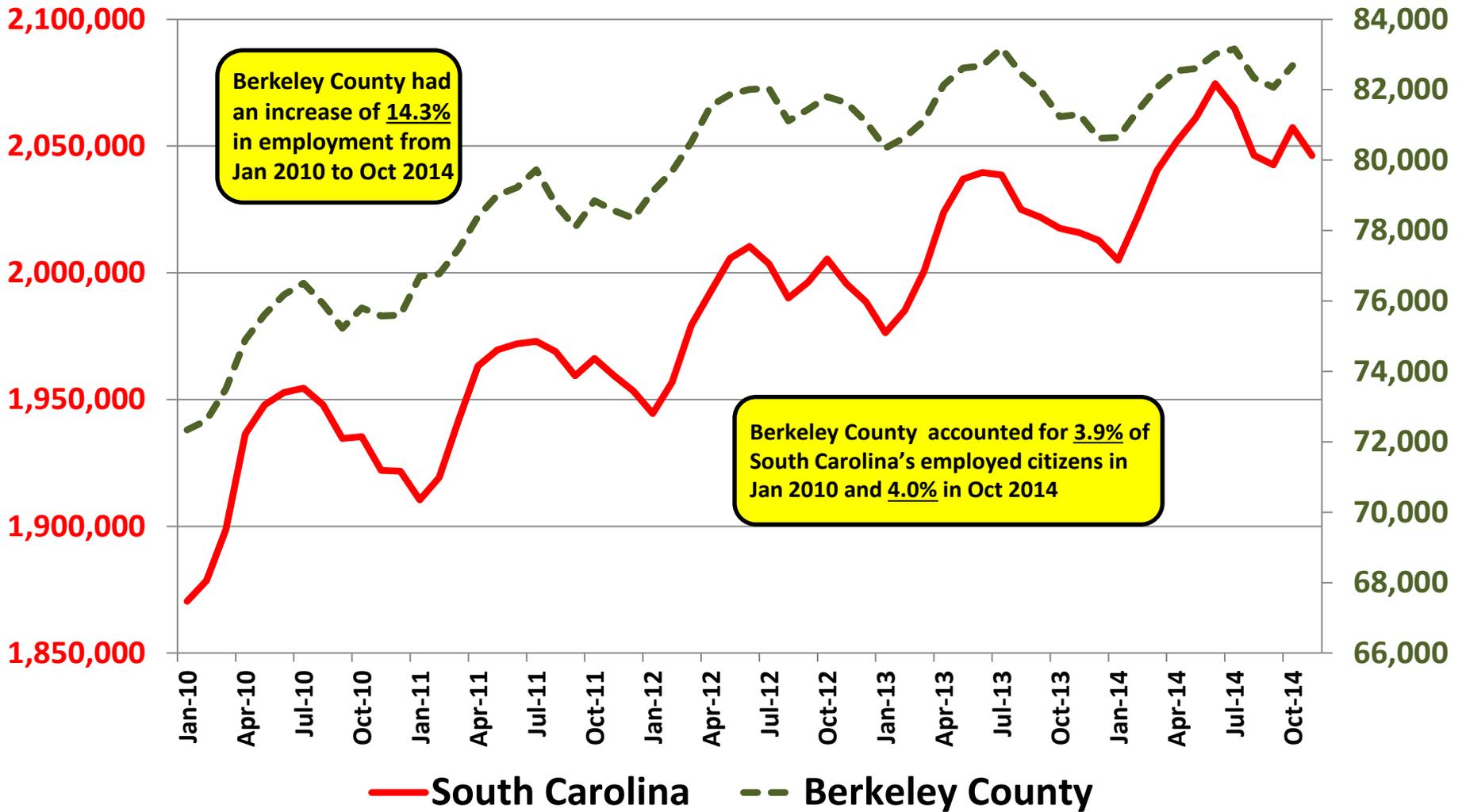
% of Returns	0%-20%	21%-40%	41%-60%	61%-80%	81%-100%
Average Fed. AGI	\$6,716	\$26,006	\$28,941	\$50,734	\$140,878
SC Taxable Inc. Rge.	\$0 - \$0	\$0 - \$2,897	\$2,897 - \$16,338	\$16,338 - \$41,454	\$41,454 - \$100,903
Average SC Tax	\$0	\$0	\$237	\$1,327	\$5,933

Returns Ranked by SC Taxable Income

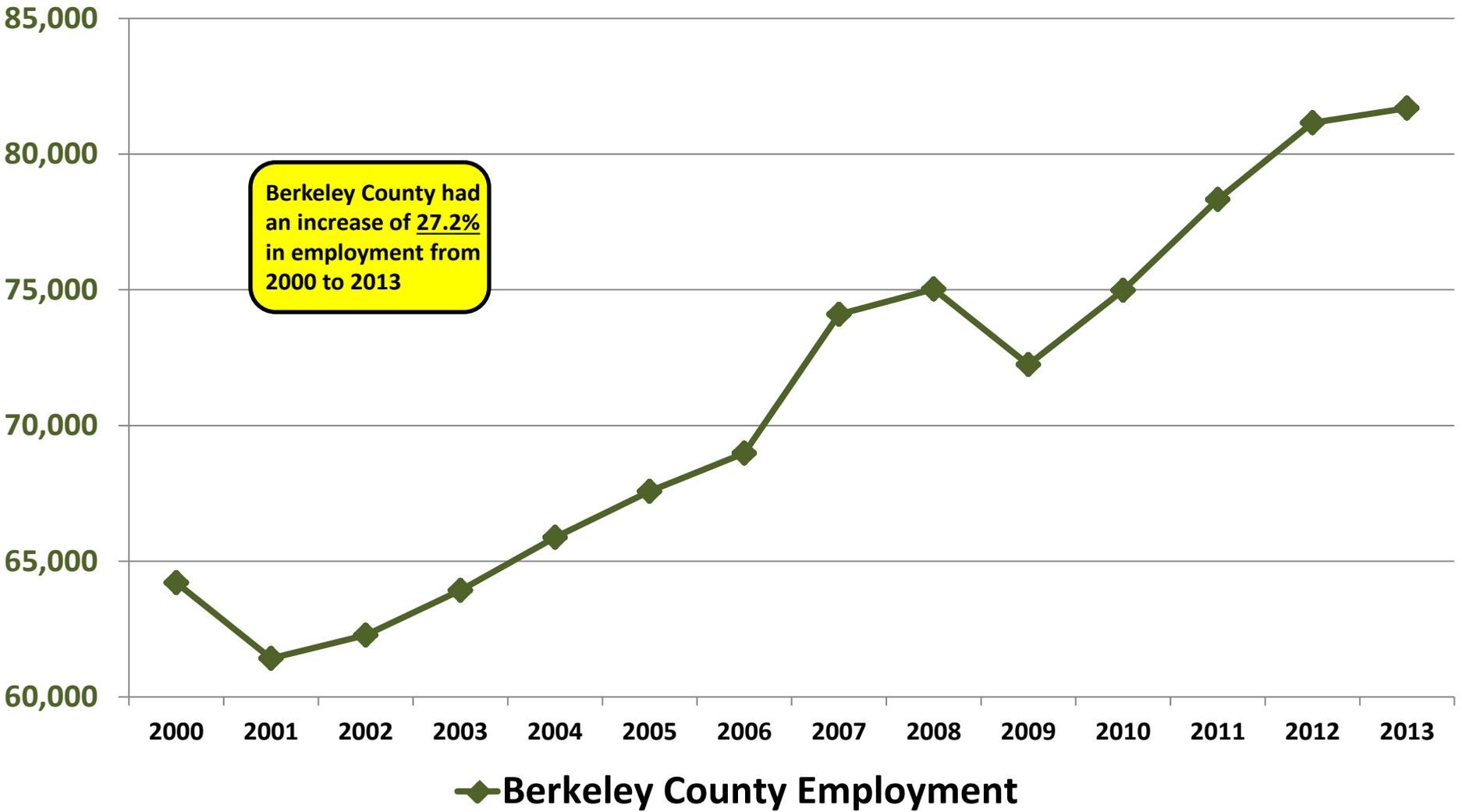
# Total Nonfarm Employment in the United States & South Carolina



# South Carolina and Berkeley County Employment 2010 - 2014

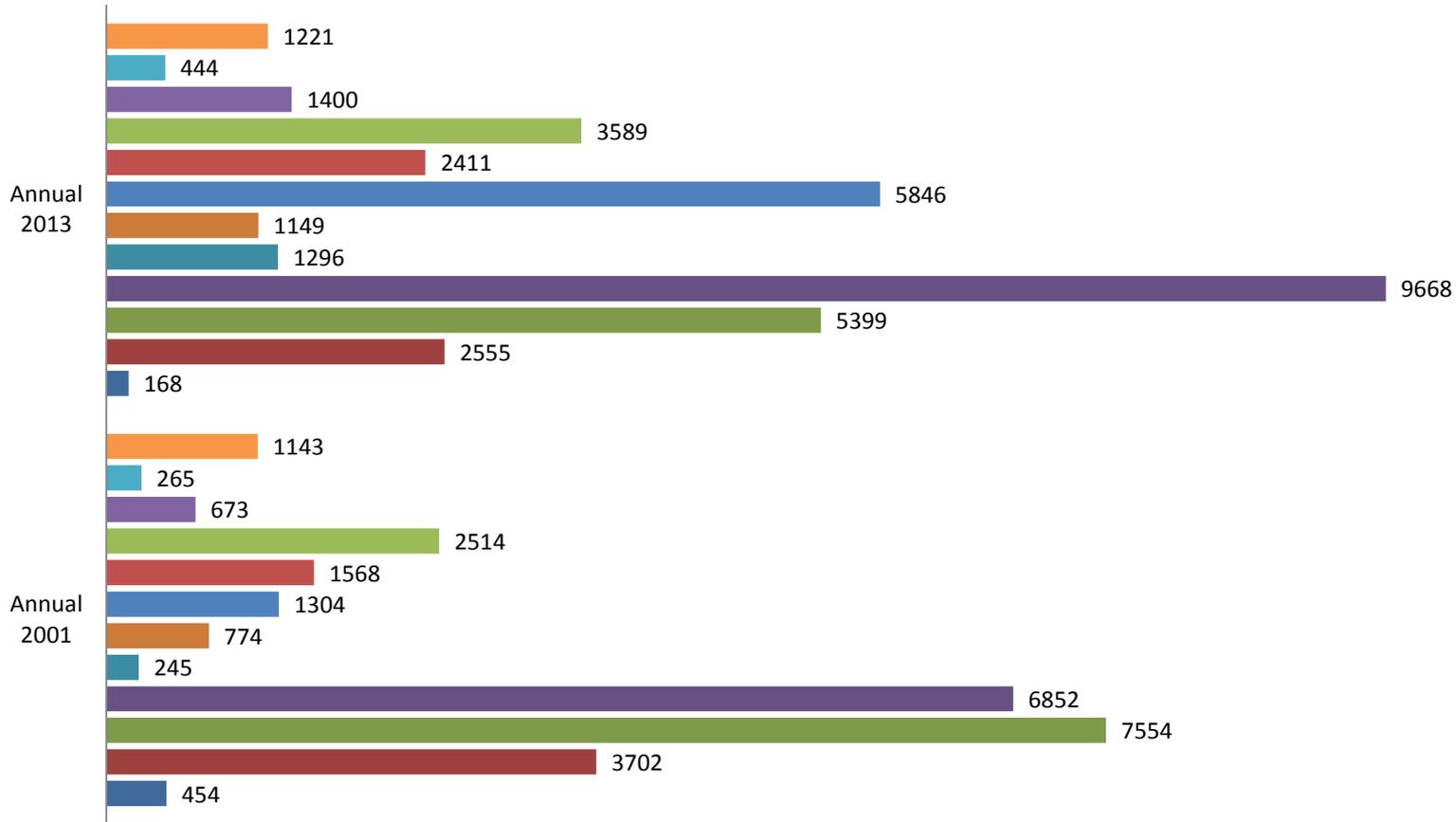


# Berkeley County Employment Annual Average 2000 - 2013



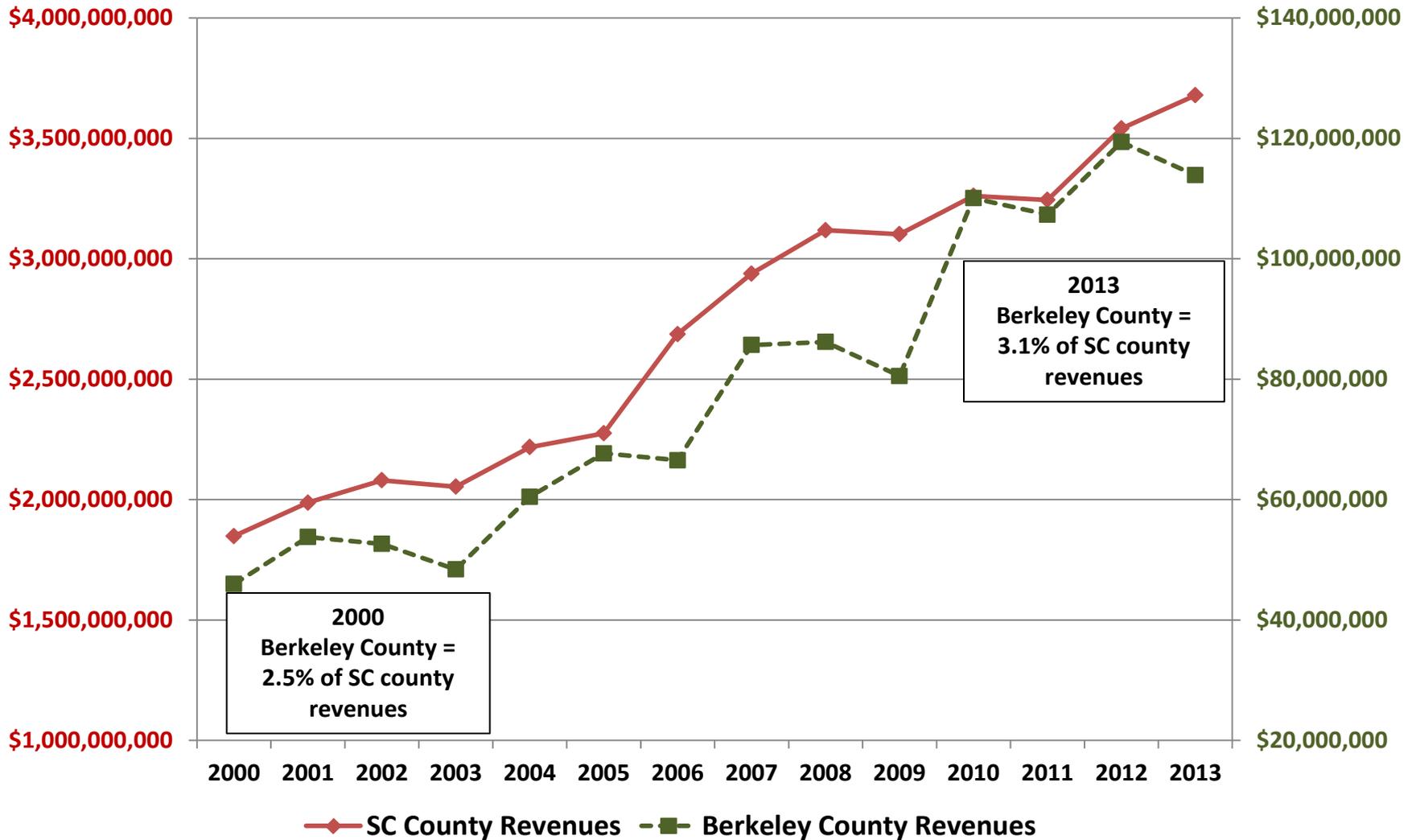
# Berkeley County Employment by Industry Years 2013 and 2001

- Trade, transportation, and utilities - State
  - Leisure and hospitality
  - Financial activities
  - Manufacturing
- Public administration - Federal
  - Education and health services
  - Information
  - Construction
- Other services
  - Professional and business services
  - Trade, transportation, and utilities - Private
  - Natural resources and mining

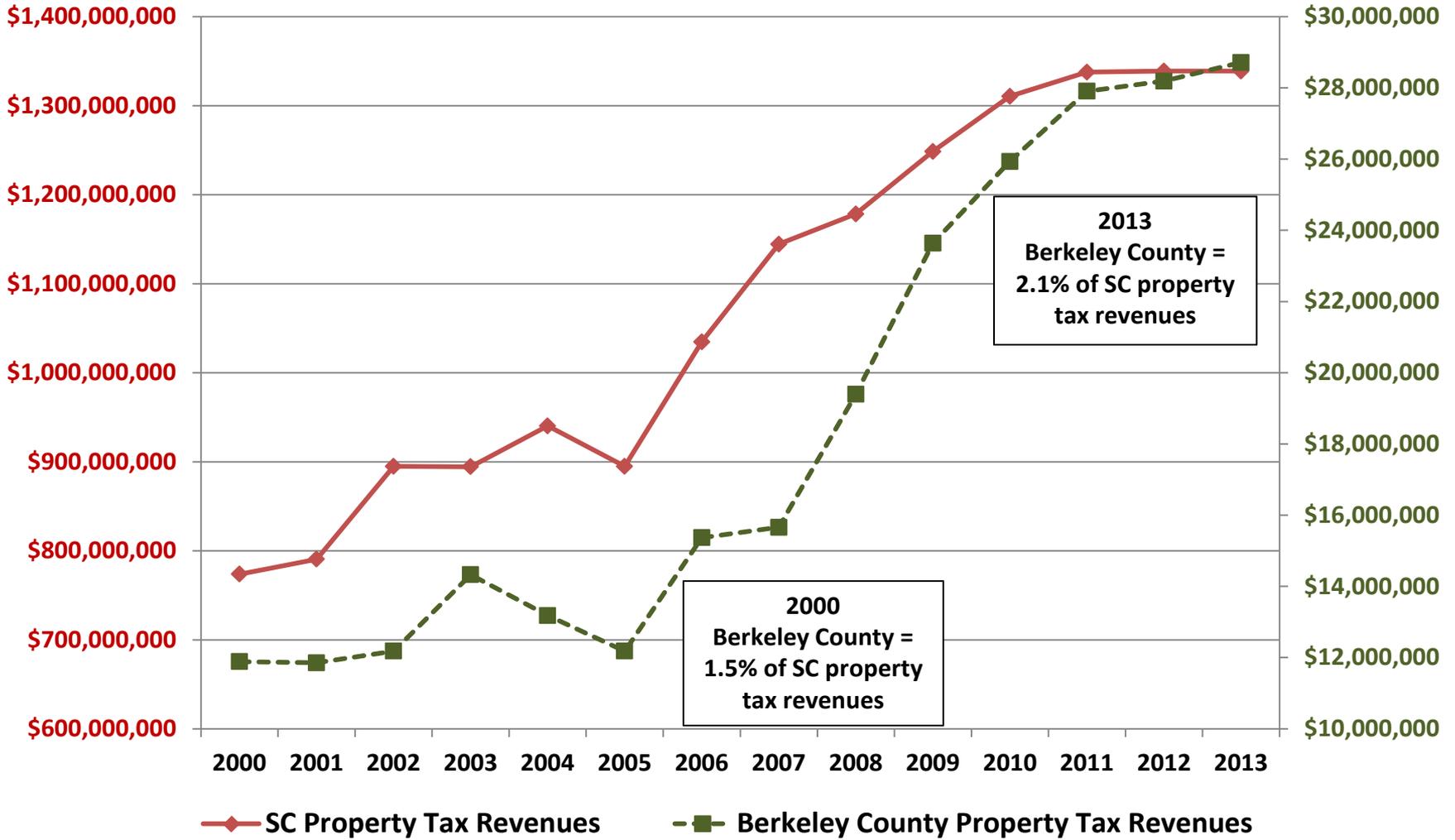


Bureau of Labor Statistics - Quarterly Census of Employment and Wages

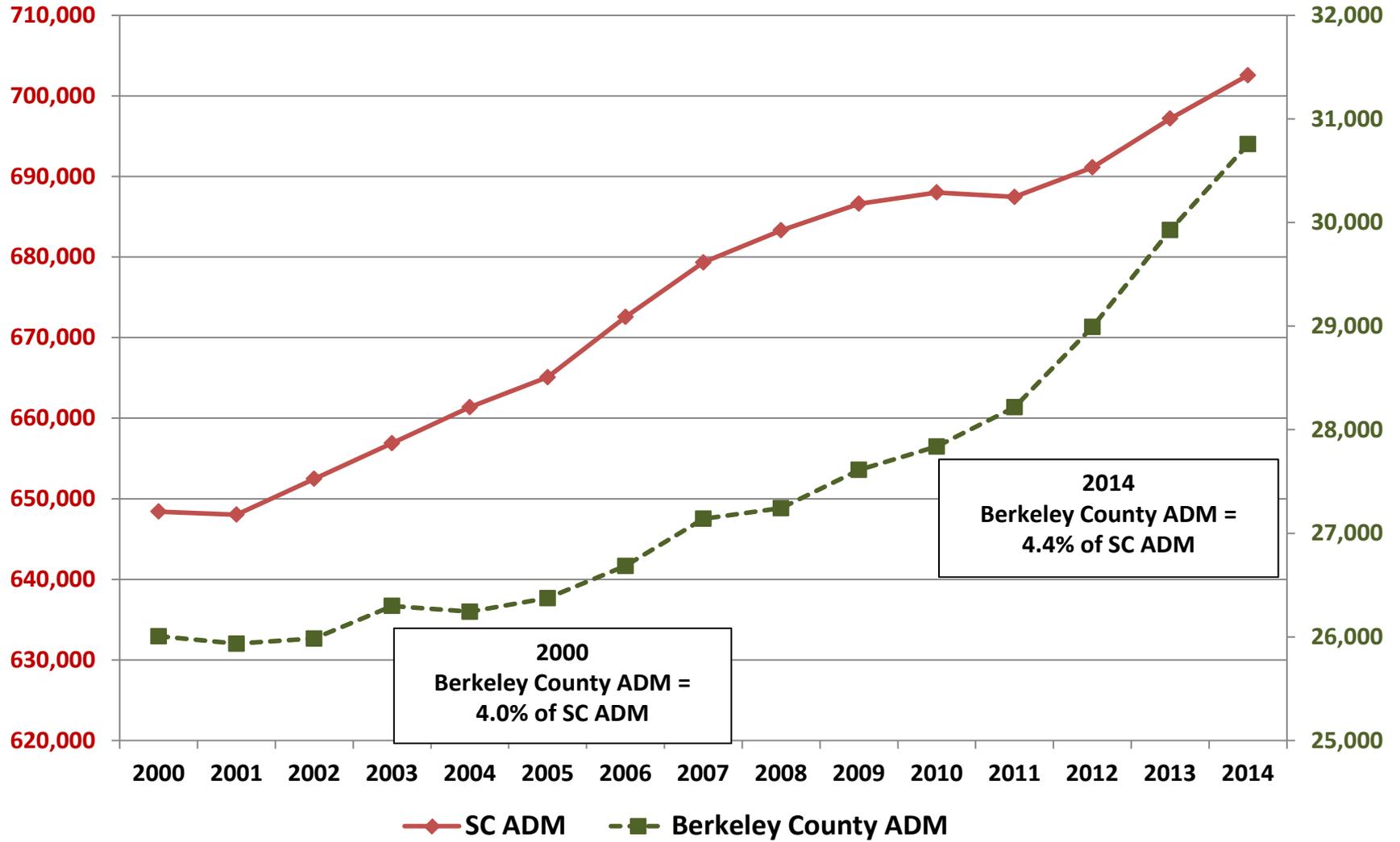
# Revenues in South Carolina Counties and Berkeley County



# Property Tax Revenues in South Carolina and Berkeley County



# Average Daily Membership Count in South Carolina and Berkeley County





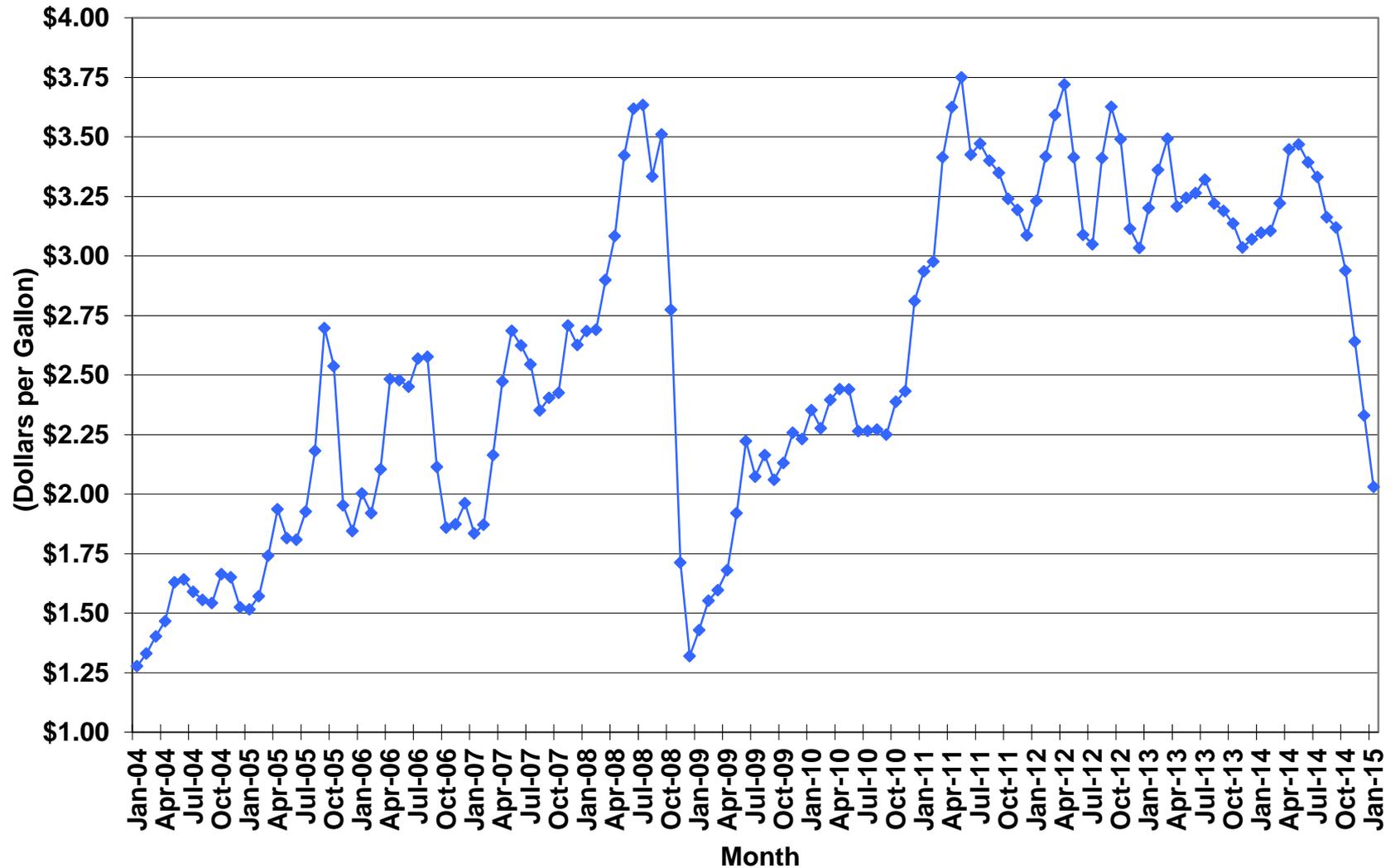


# APPROACHING FRONTS

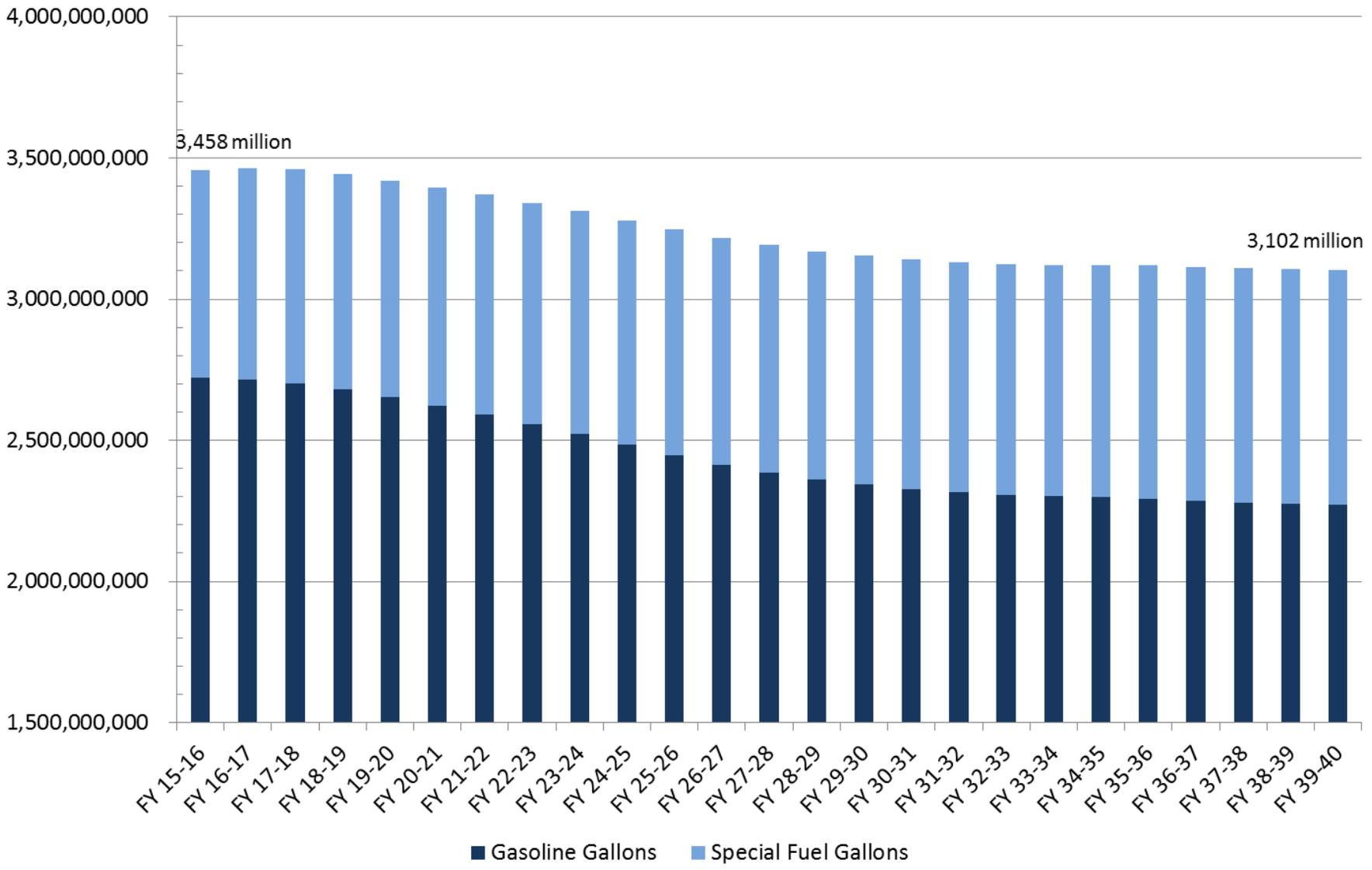
## GAS PRICES



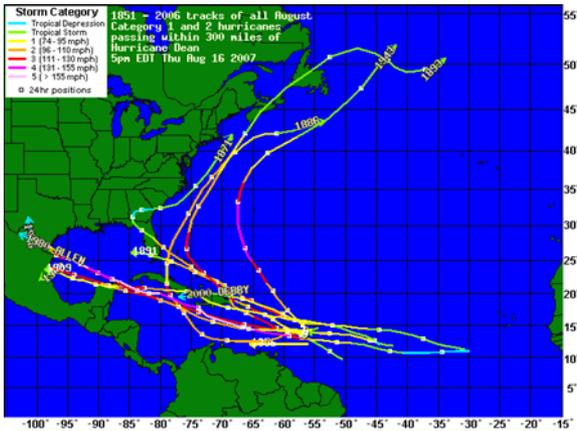
# Gasoline Prices in South Carolina



# TOTAL GASOLINE AND SPECIAL FUEL CONSUMPTION (In Gallons)



Data Source: U.S. Energy Information Administration  
Source: S.C. RFA; CJD/01/13/15



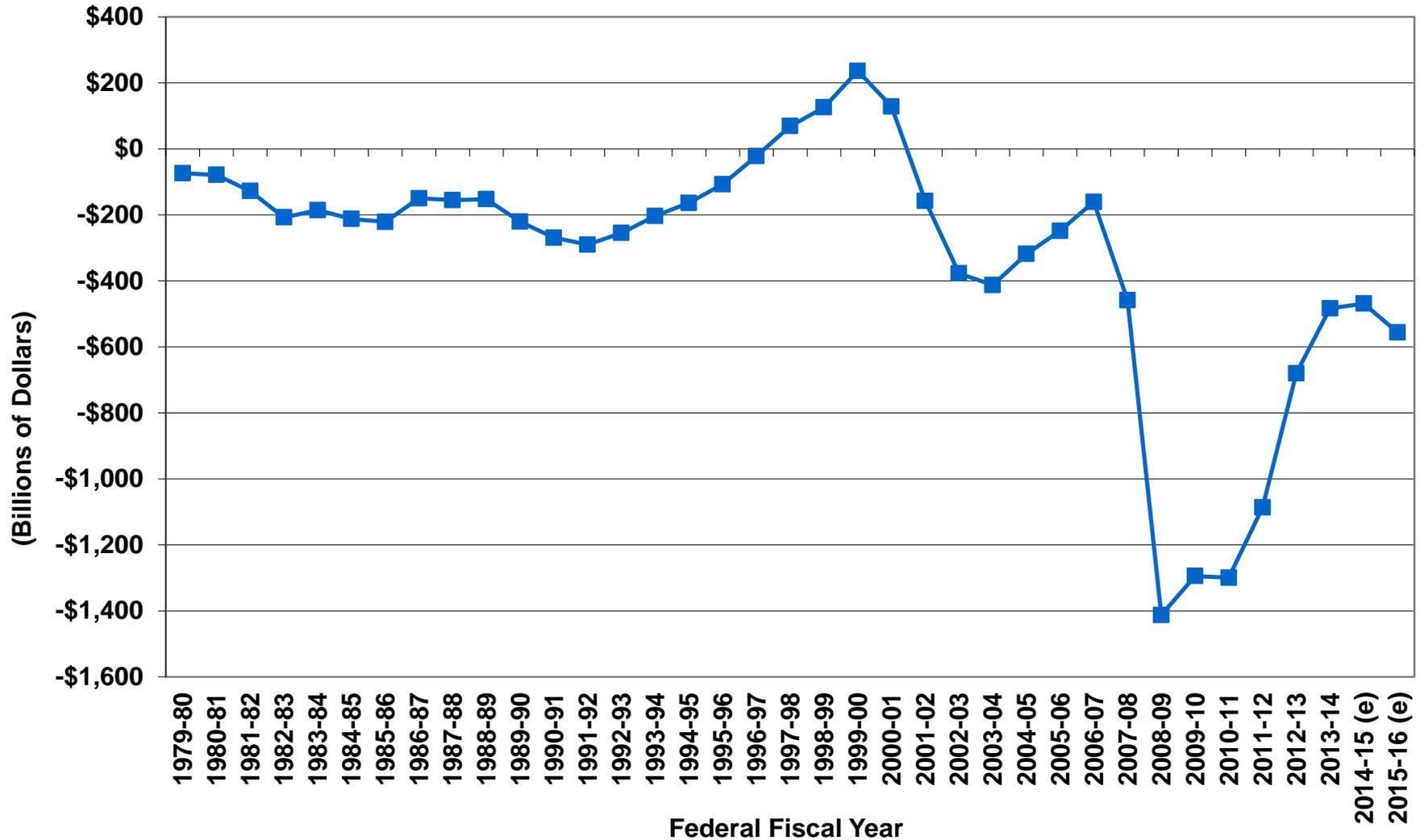
# HURRICANE TRACKER

FEDERAL BUDGET DEFICIT

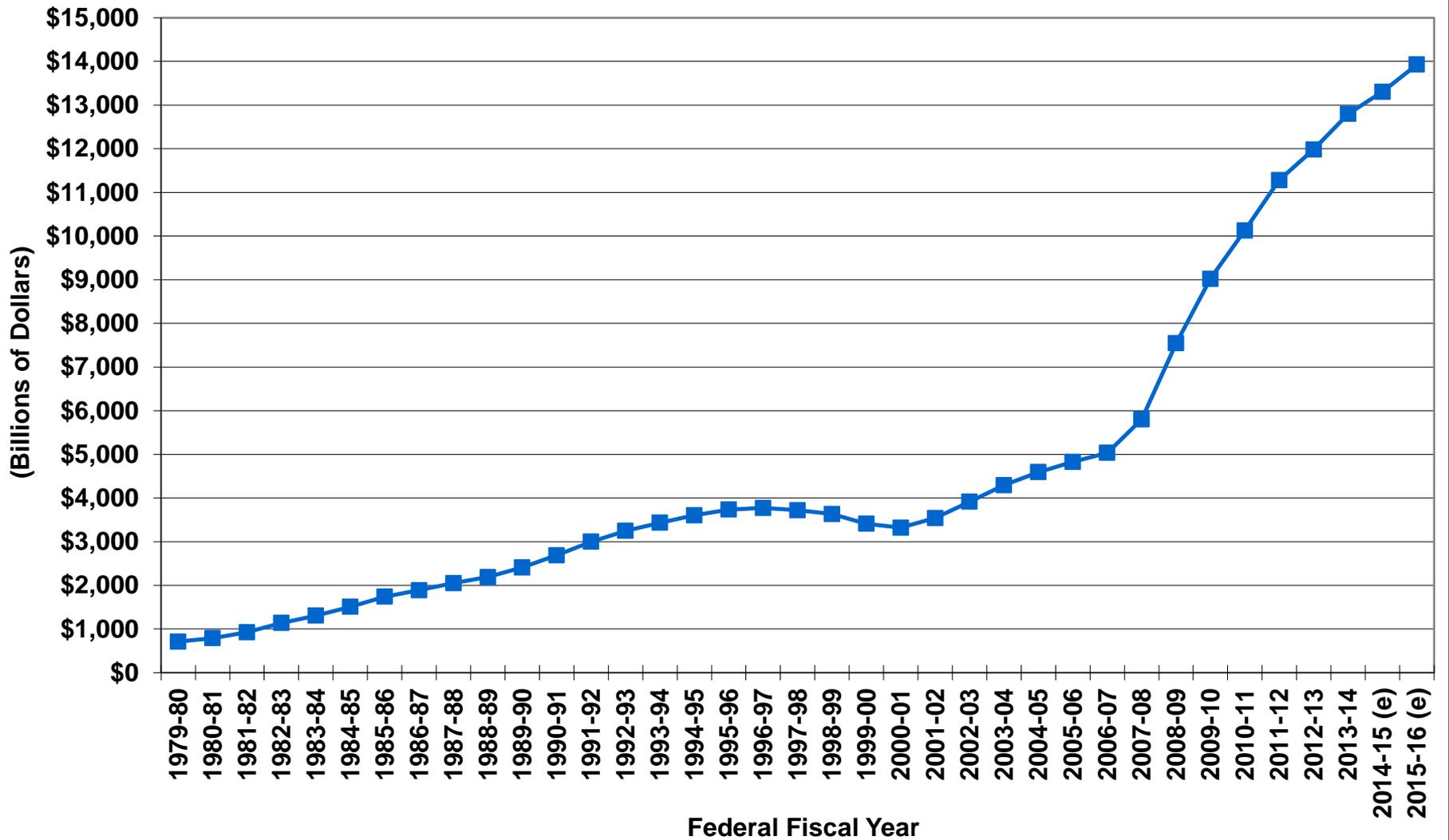
FEDERAL RESERVE (INTEREST RATES)



# U.S. Budget Deficit(-) and Surplus(+)



# U.S. Debt Held By the Public



# FEDERAL BUDGET FY 2014

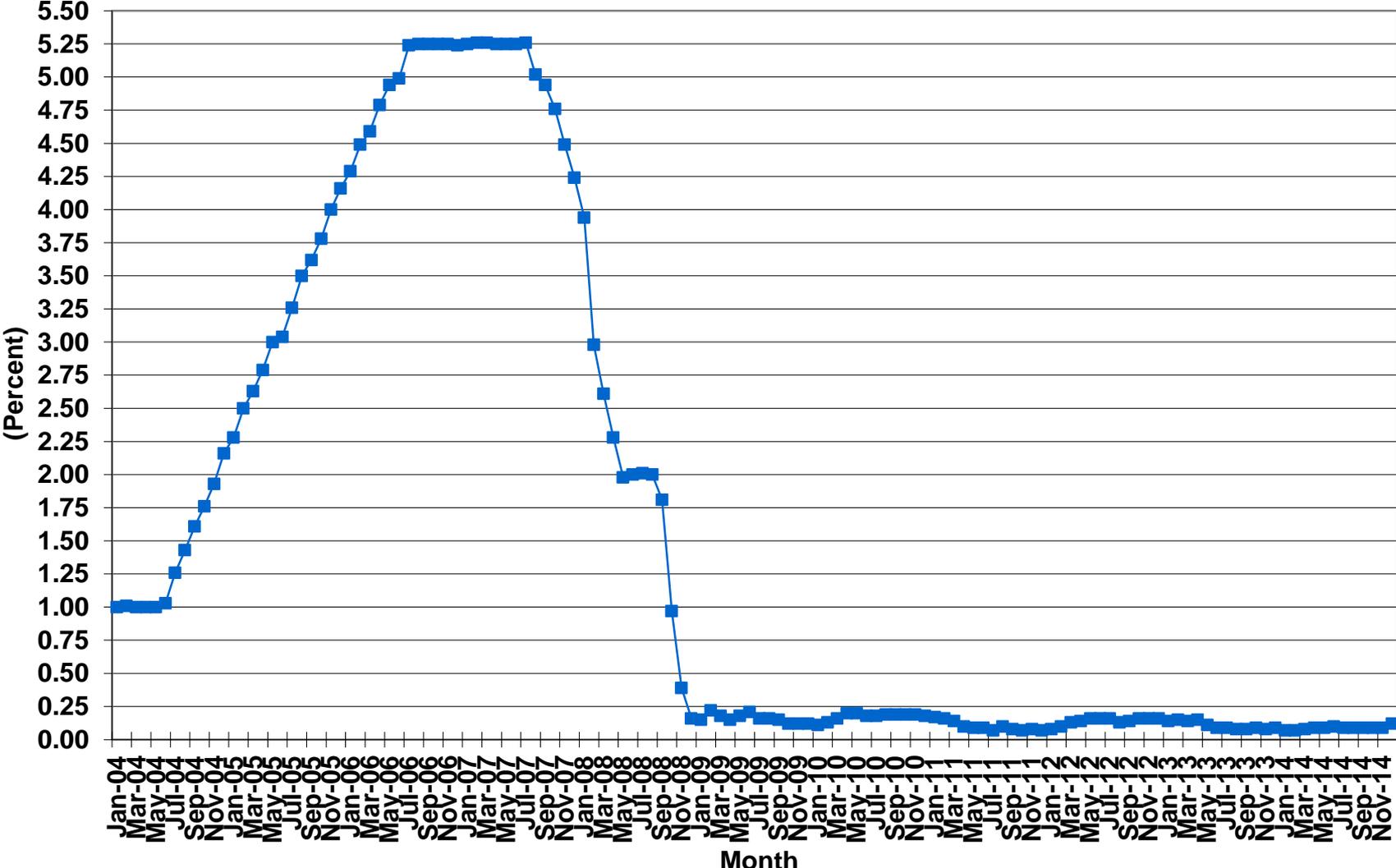
REVENUE	\$ 3,020,800,000,000
EXPENDITURES	\$ 3,504,200,000,000
DEFICIT	\$ 483,400,000,000
DEBT	\$12,785,000,000,000



## FEDERAL BUDGET FY 2014 - EZ

REVENUE	\$ 30,208
EXPENDITURES	\$ 35,042
DEFICIT	\$ 4,834
DEBT	\$127,850

# Federal Funds Rate

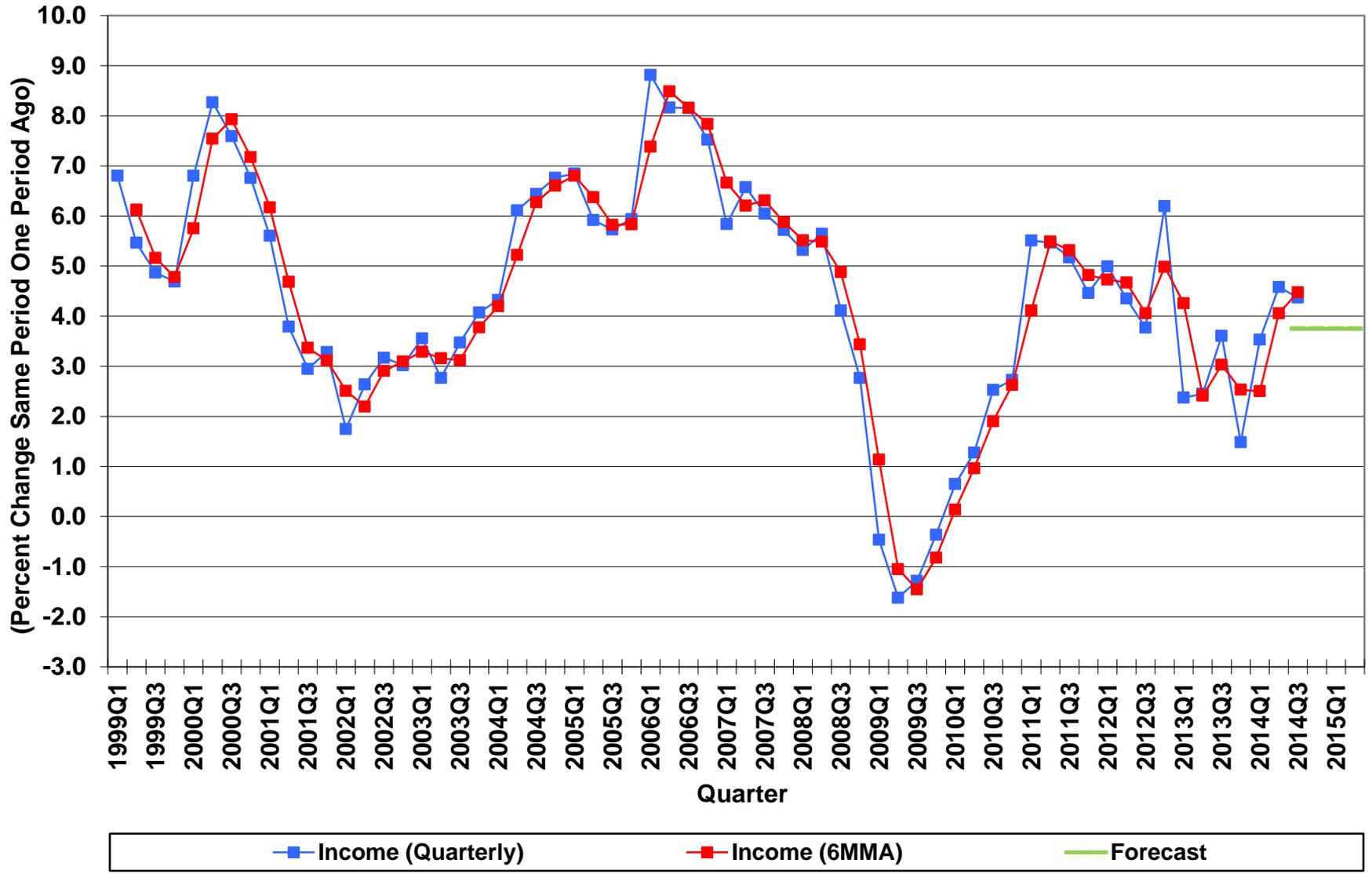


Source: The Board of Governors of the Federal Reserve System

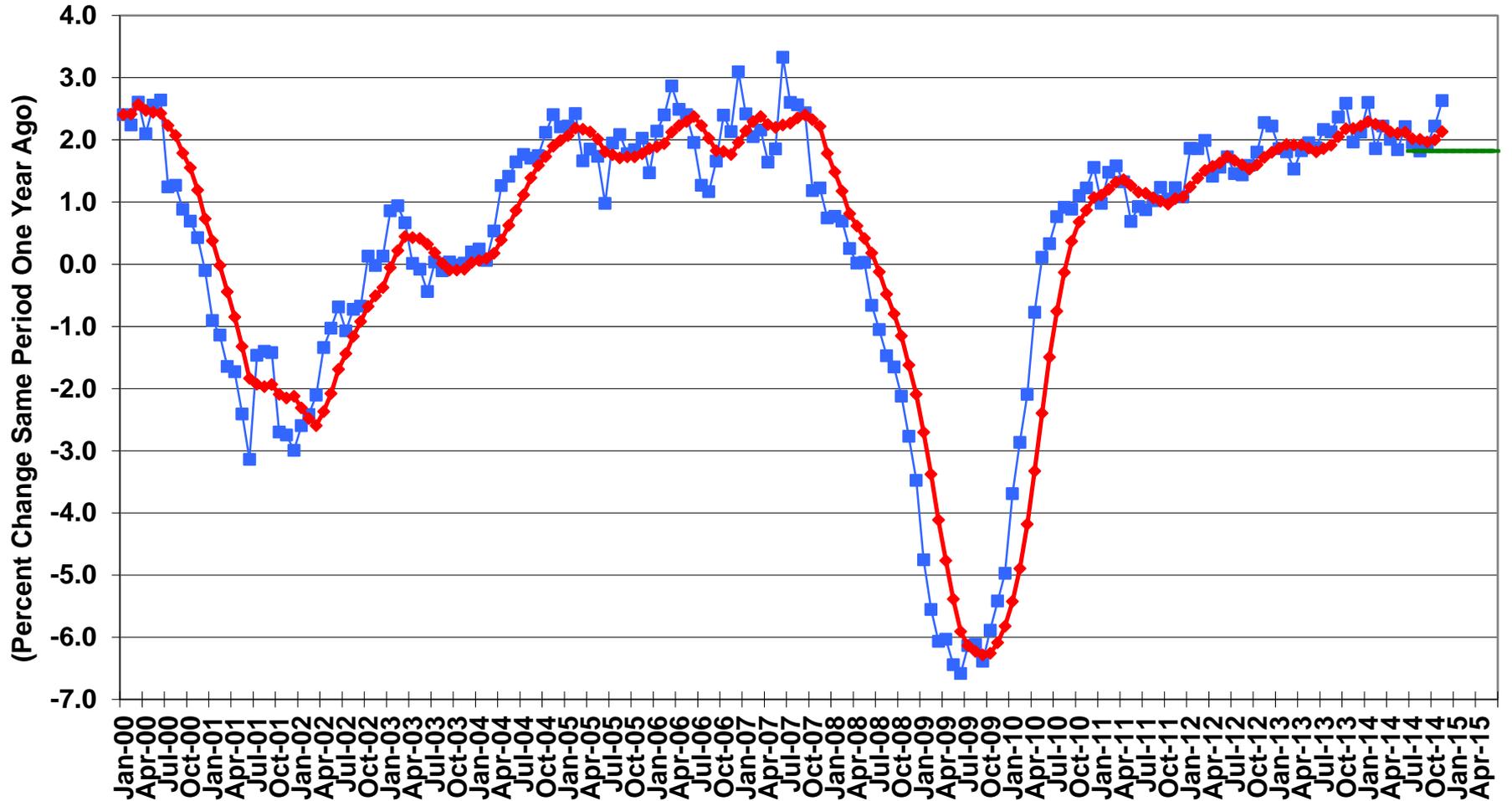
# 2015 FORECAST



# South Carolina Personal Income Trends



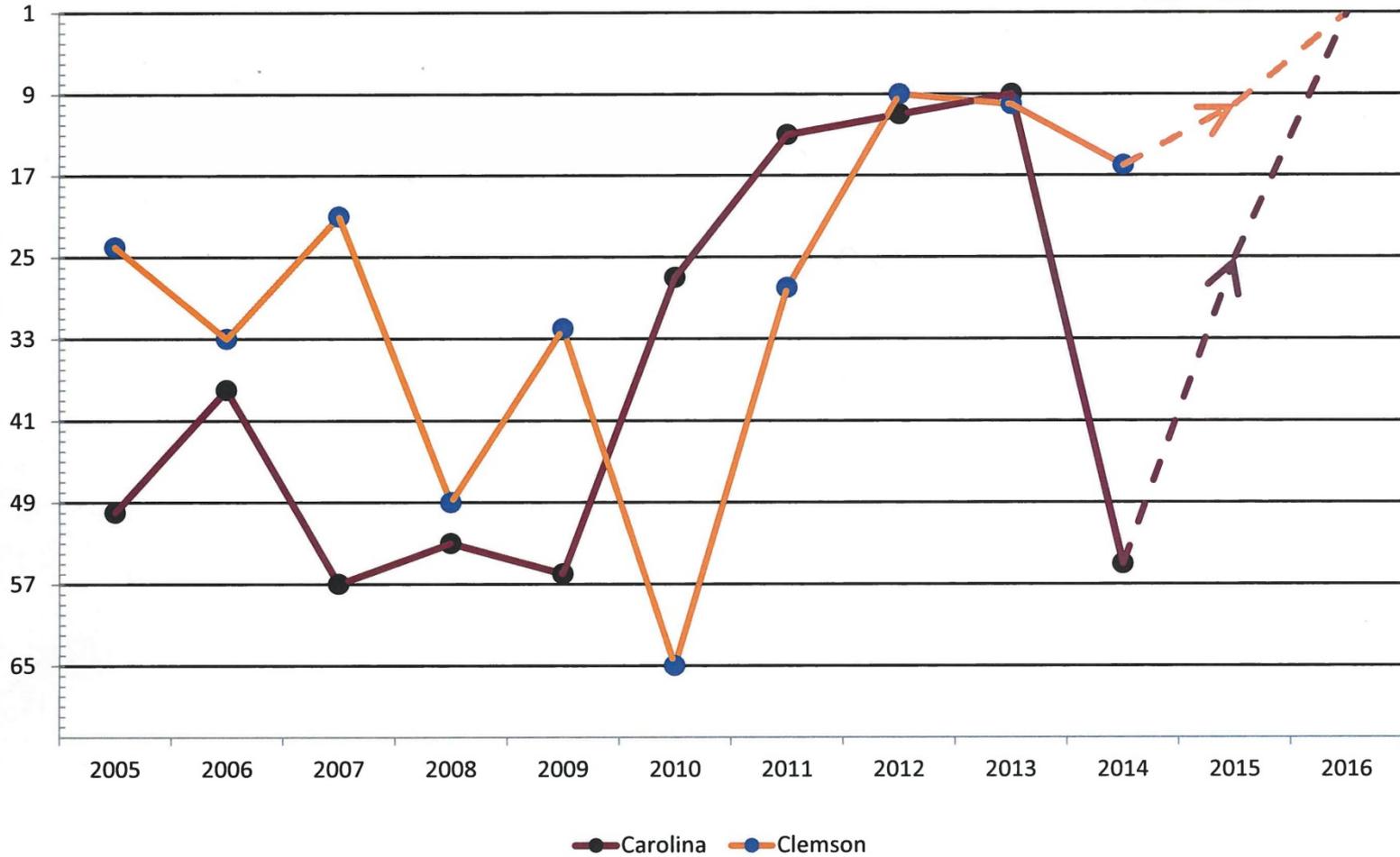
# South Carolina Employment Trends



■ Employment (Monthly)    
 ◆ Employment (6MMA)    
 — Forecast



# COLLEGE FOOTBALL STANDINGS Computer Rankings & Projections



Data Source: College Football Poll's Congrove Computer Rankings  
Source: SC RFA; CJD/12/30/14