

# STATE BUDGET FORECAST

## SOUTH CAROLINA ASSOCIATION OF COUNTIES

2016 LEGISLATIVE CONFERENCE  
DECEMBER 1, 2016

By

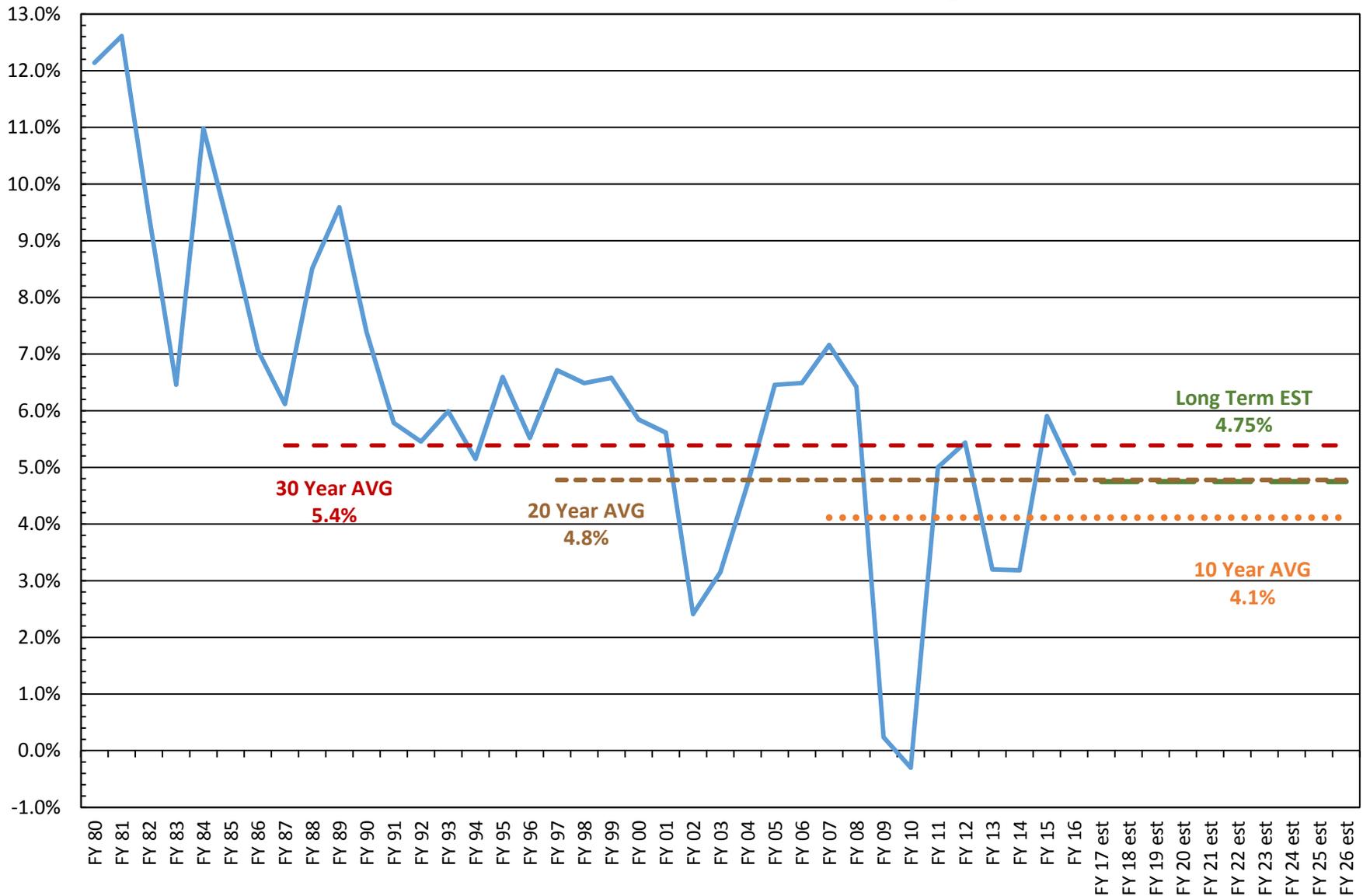
Frank A. Rainwater  
Executive Director



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Columbia, SC 29201  
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[www.rfa.sc.gov](http://www.rfa.sc.gov)

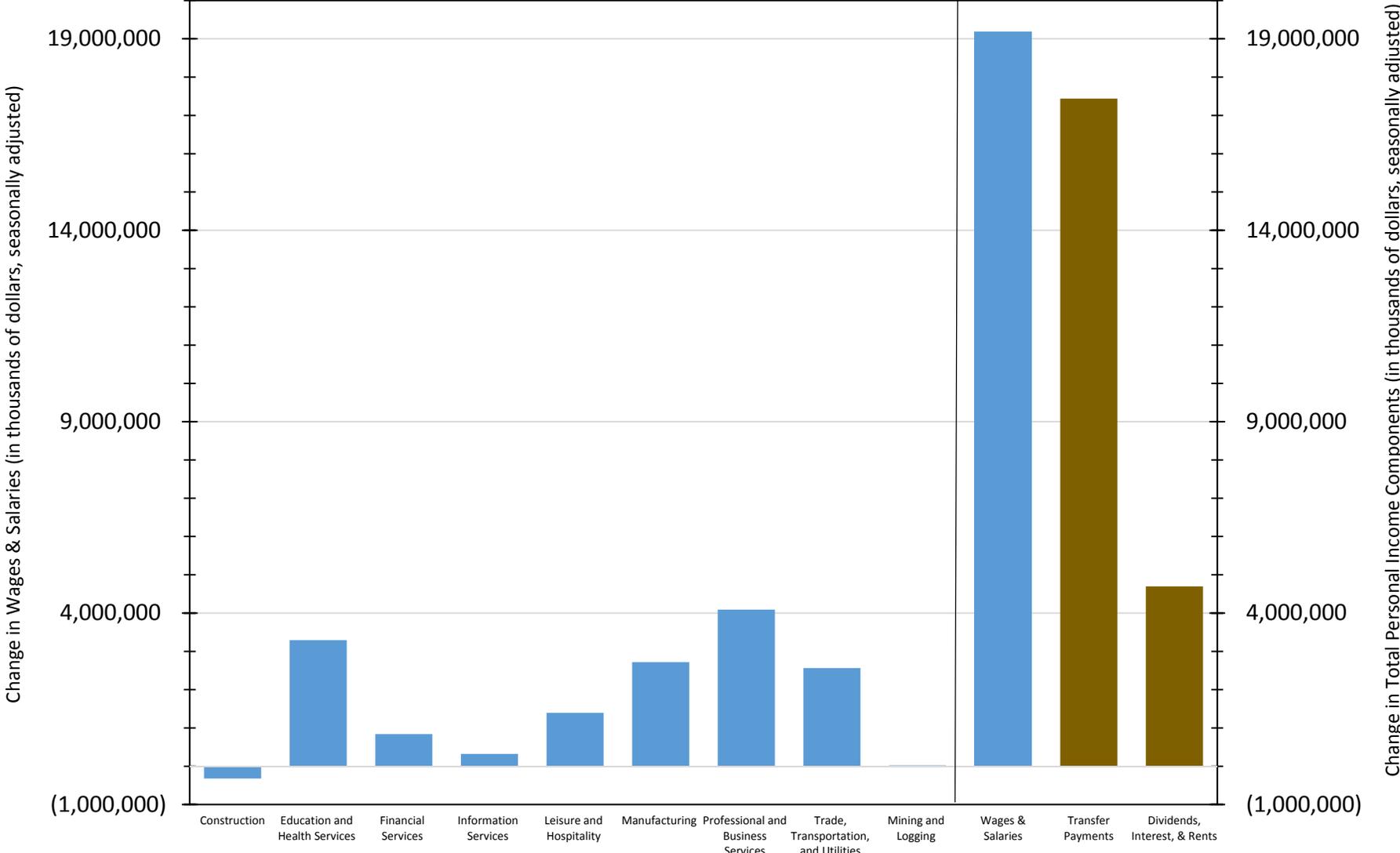
## SC PERSONAL INCOME FY GROWTH RATES

### Actuals, Estimates, and Averages



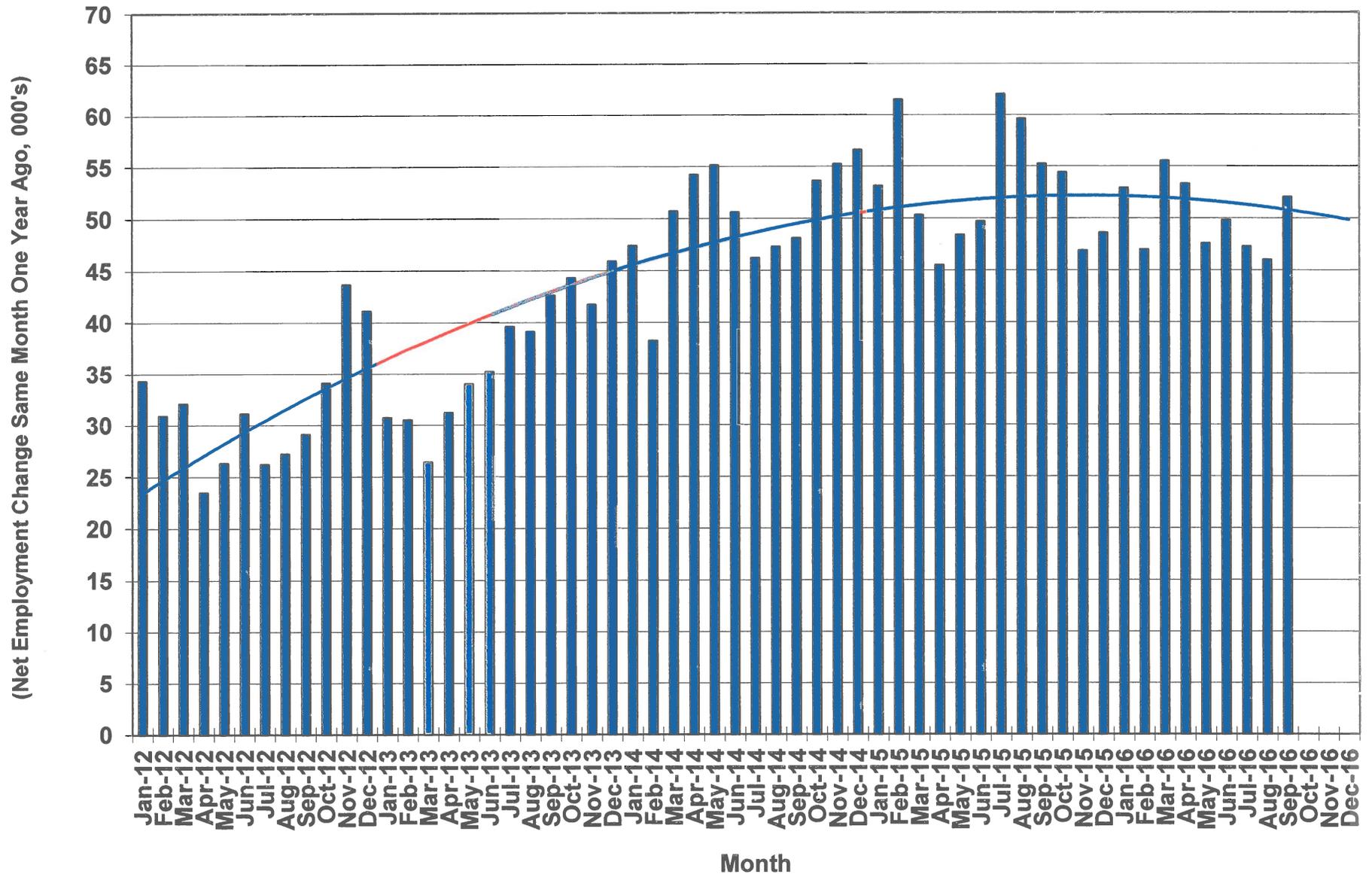
Source: US Department of Commerce, Bureau of Economic Analysis RFA-173 LJ/11/10/16

# CHANGE IN PERSONAL INCOME Pre-Recession Peak versus to-Date (Quarterly)



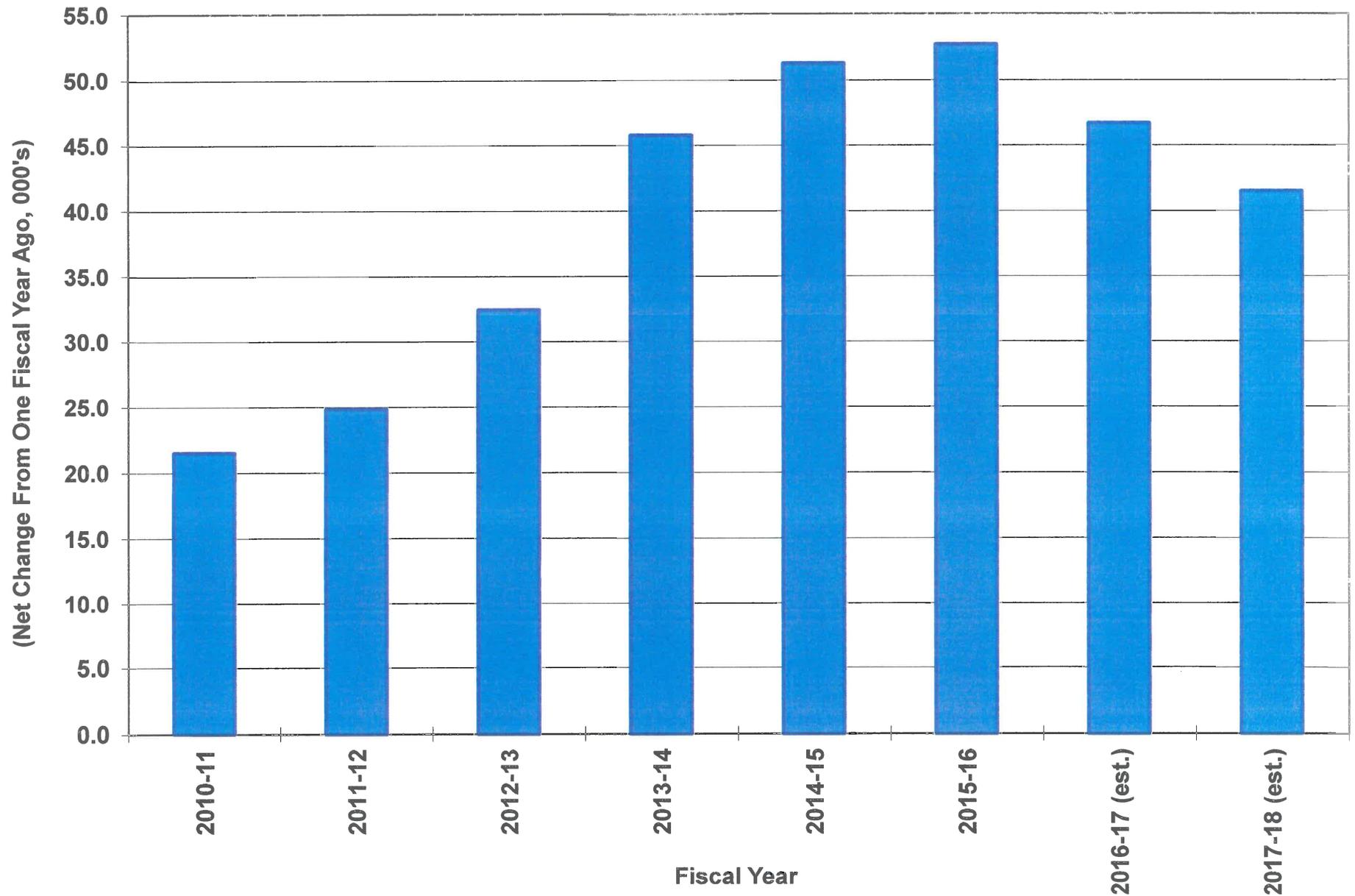
Source: U.S. Bureau of Economic Analysis – RFA – BW/LW 11/10/16

## Net Nonfarm Employment Increase/Decrease in South Carolina

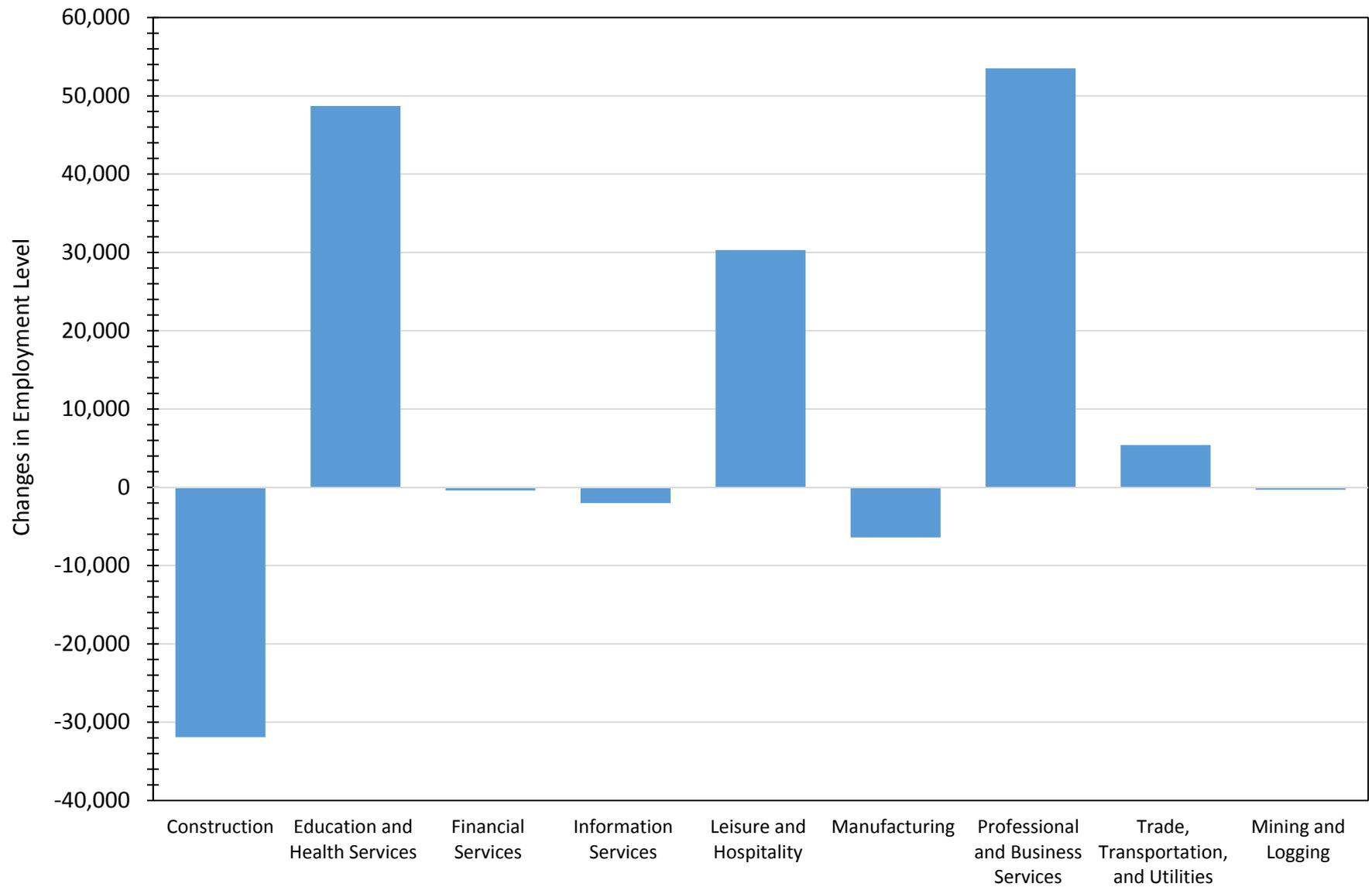


Source: U.S. Department of Labor, Bureau of Labor Statistics  
SCBEA/RWM/10/21/16

## Net Change in Employment Growth in South Carolina

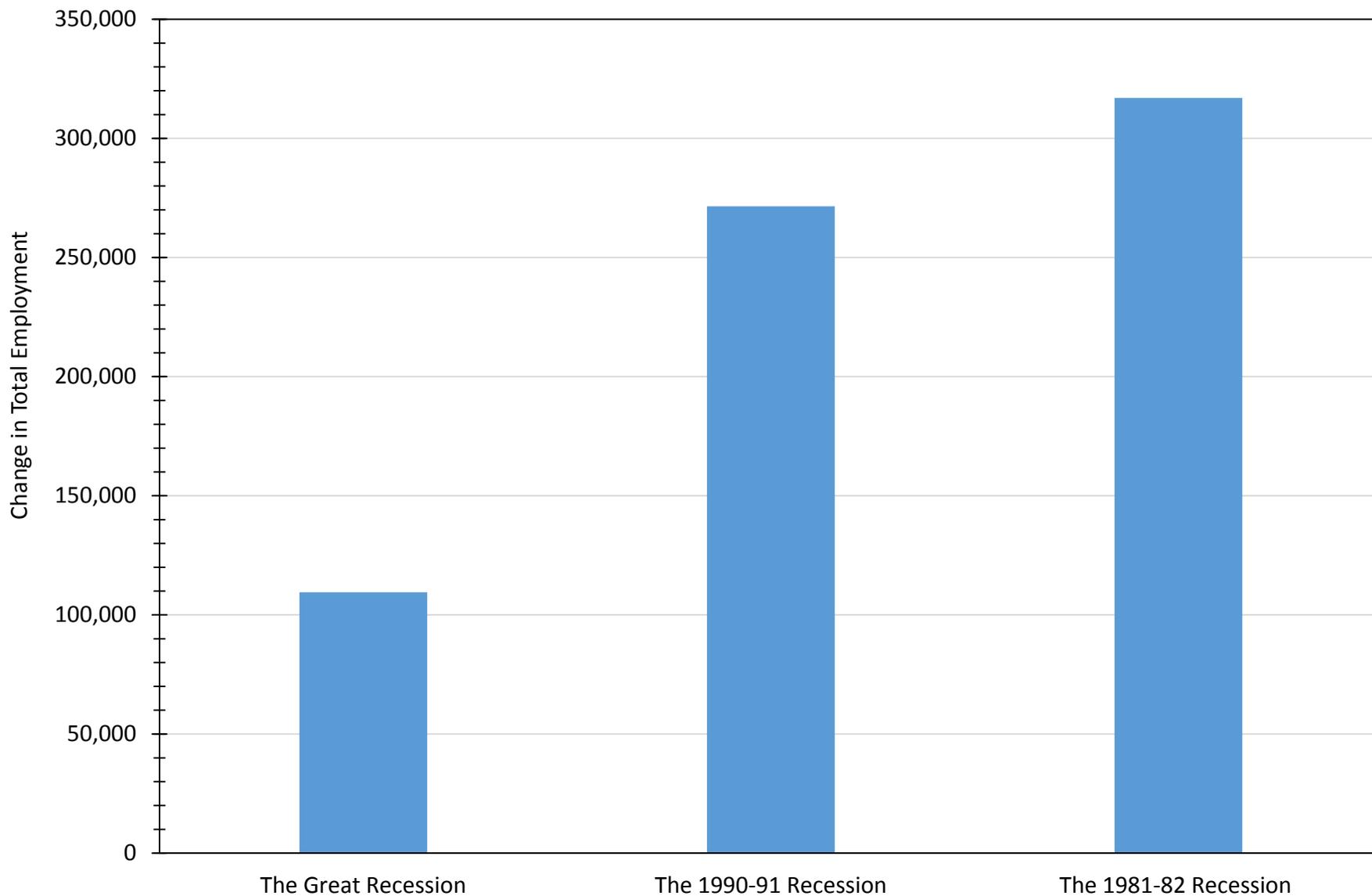


## CHANGE IN EMPLOYMENT LEVEL BY INDUSTRY Pre-Recession Peak versus to-Date



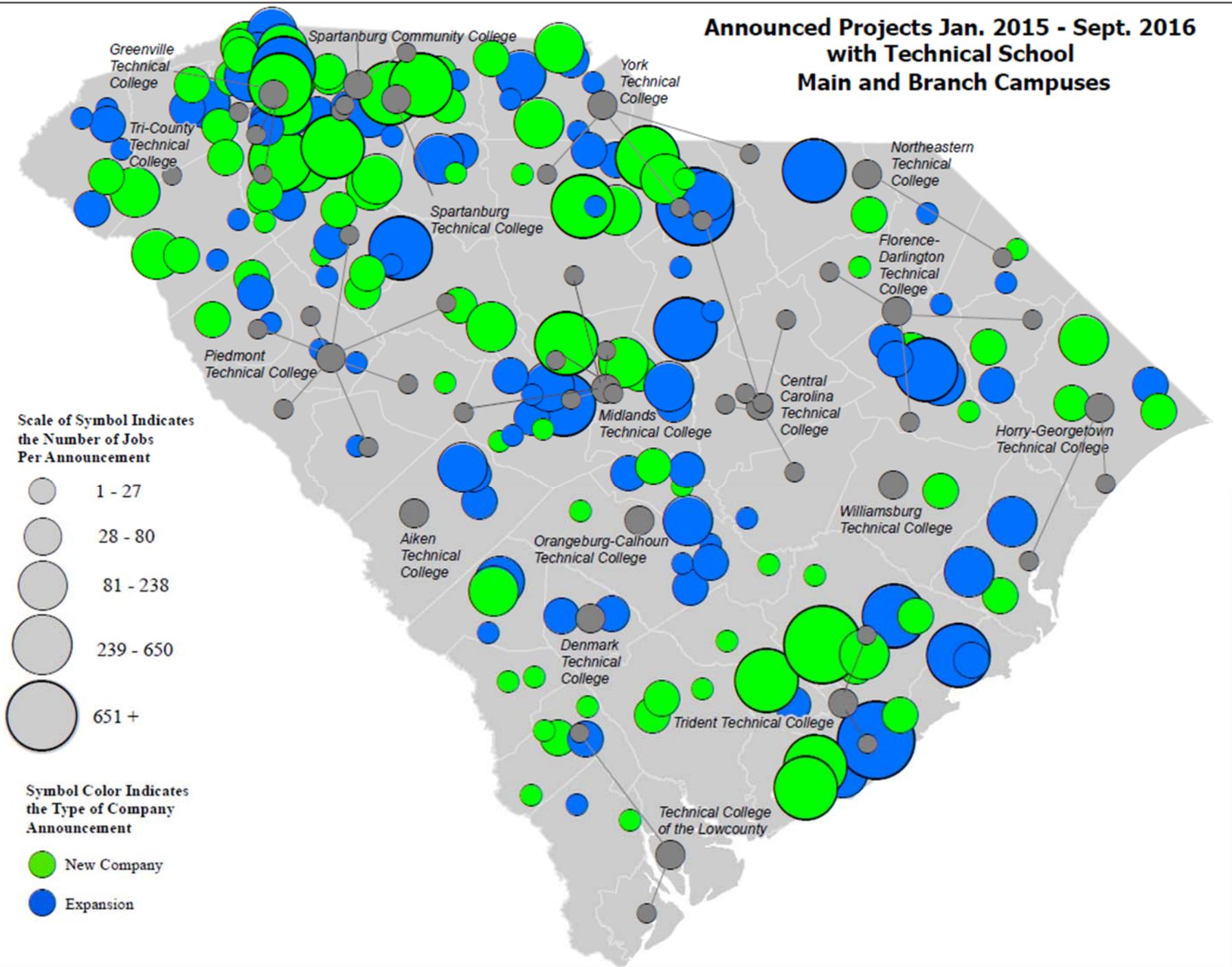
Source: U.S. Bureau of Labor Statistics

## CHANGE IN TOTAL EMPLOYMENT Over a 106-Month Period Since Pre-Recession Peak

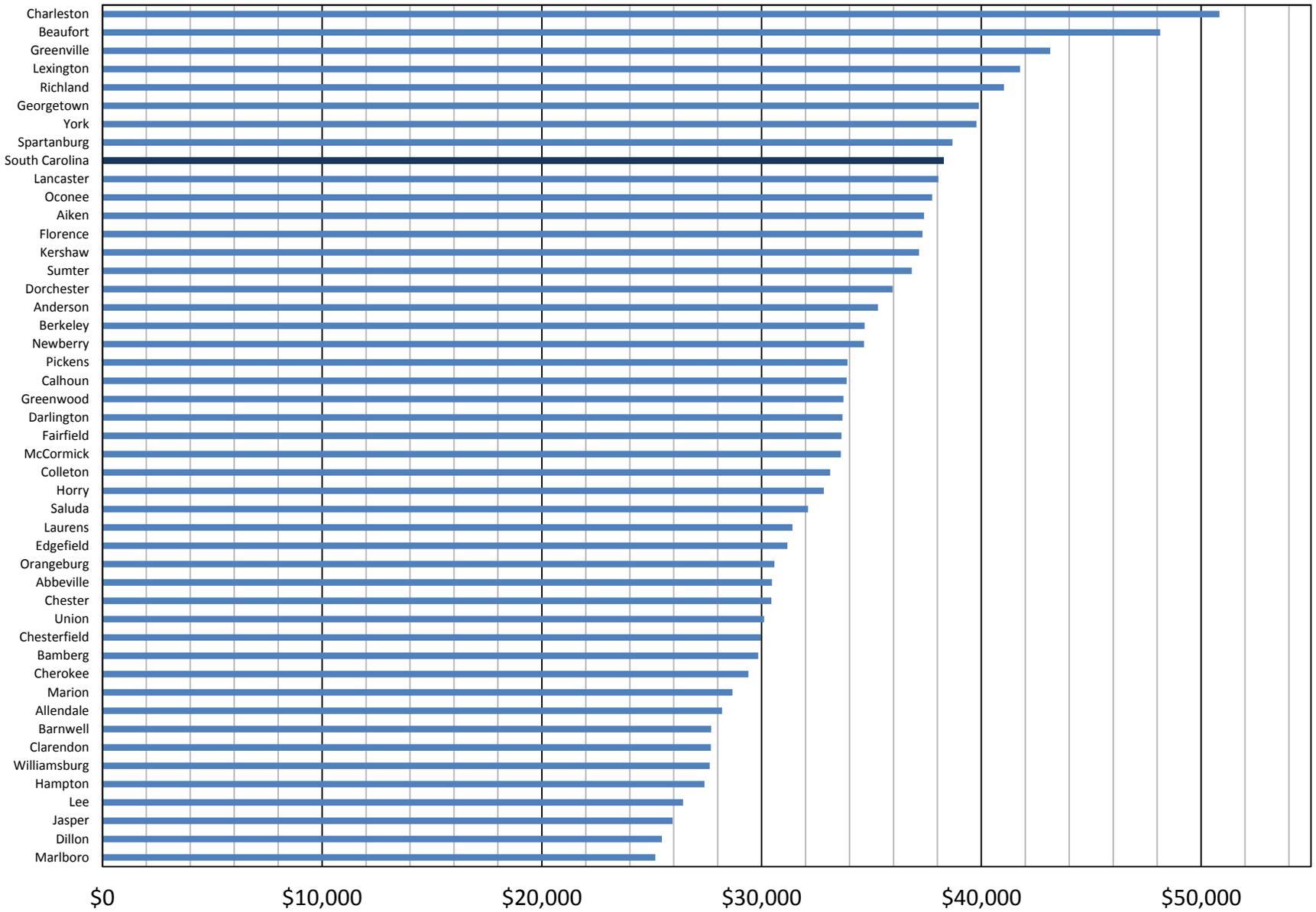


Source: U.S. Bureau of Labor Statistics

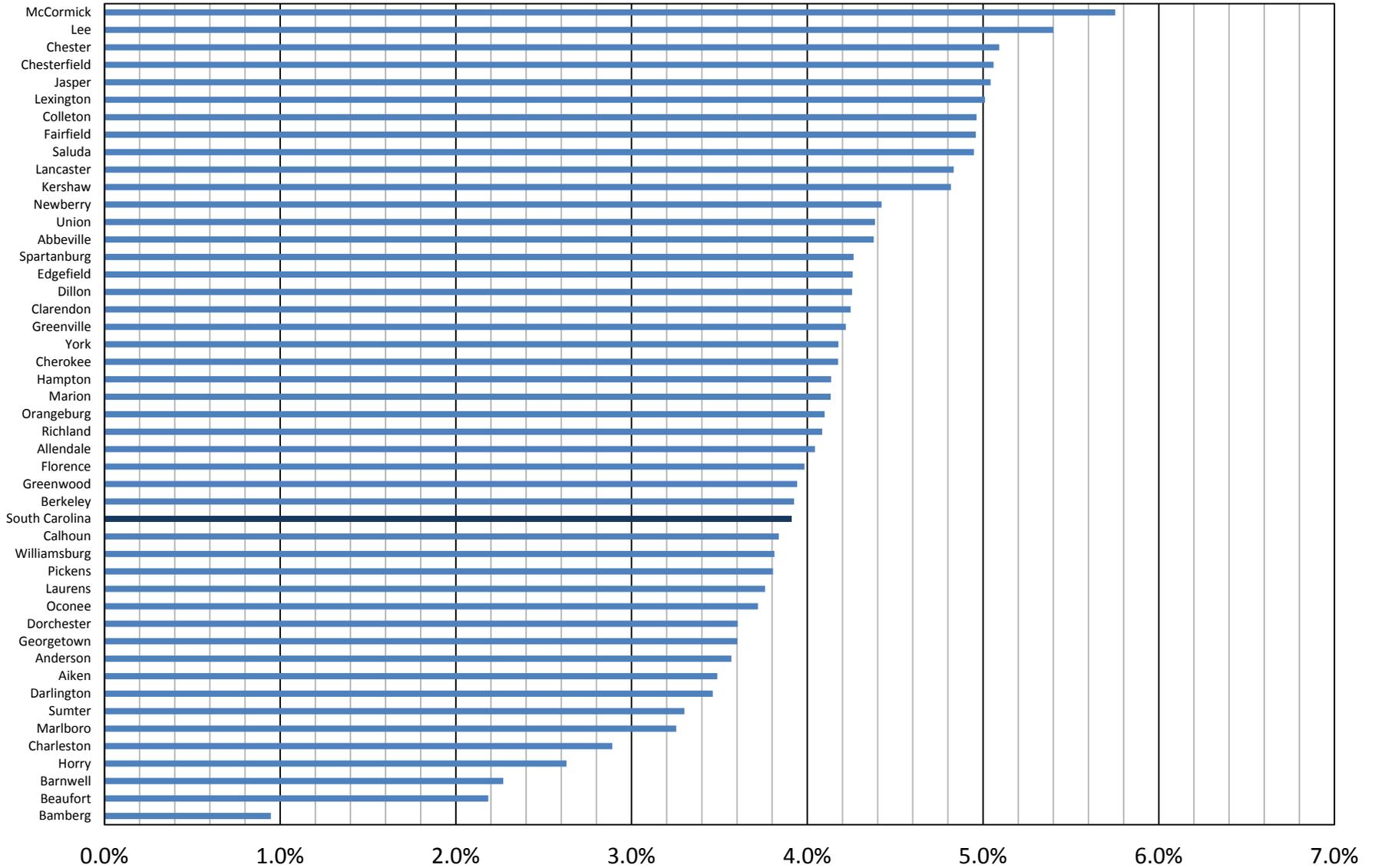
# Announced Projects Jan. 2015 - Sept. 2016 with Technical School Main and Branch Campuses



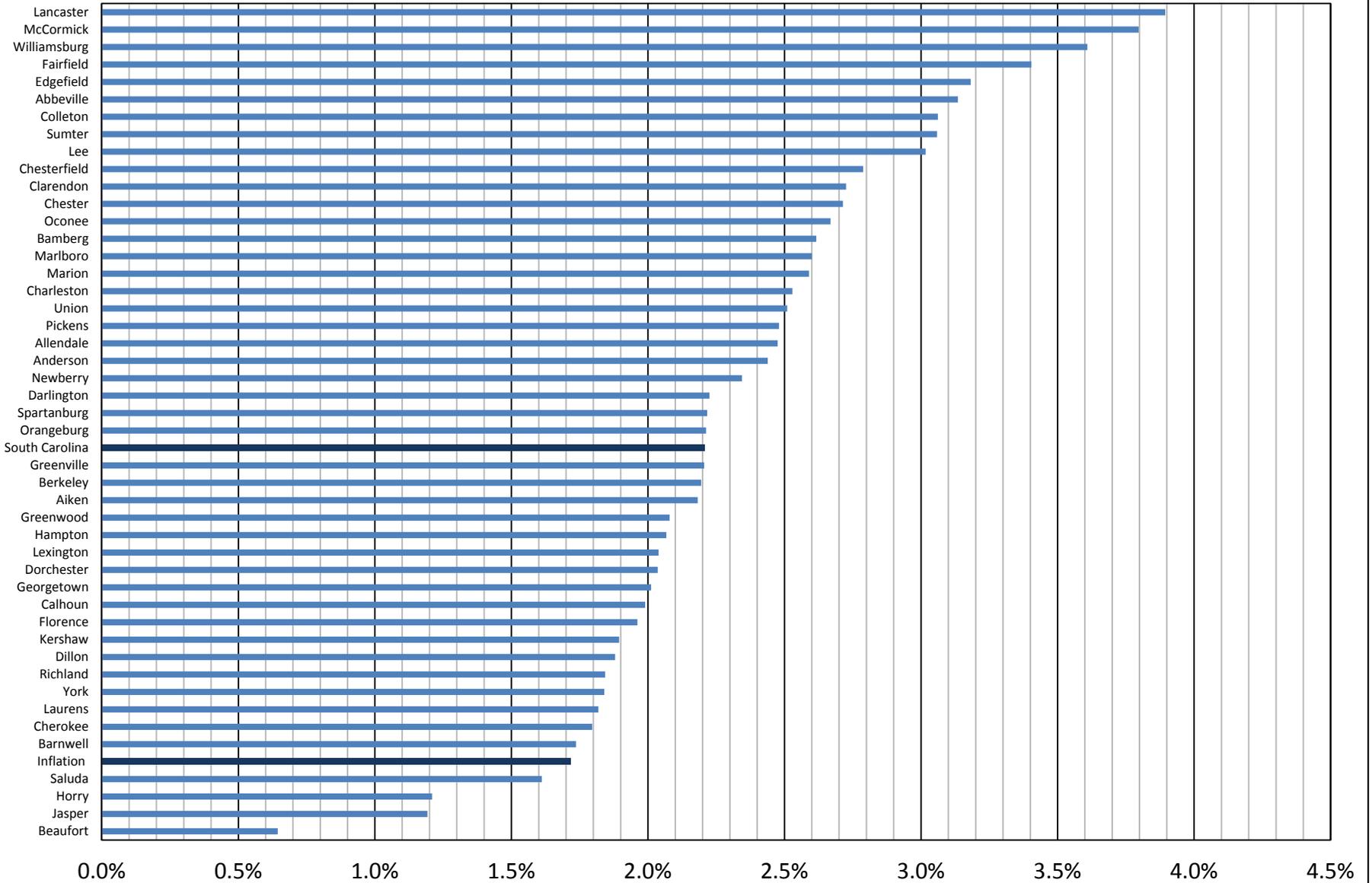
## PER CAPITA PERSONAL INCOME BY COUNTY, 2015



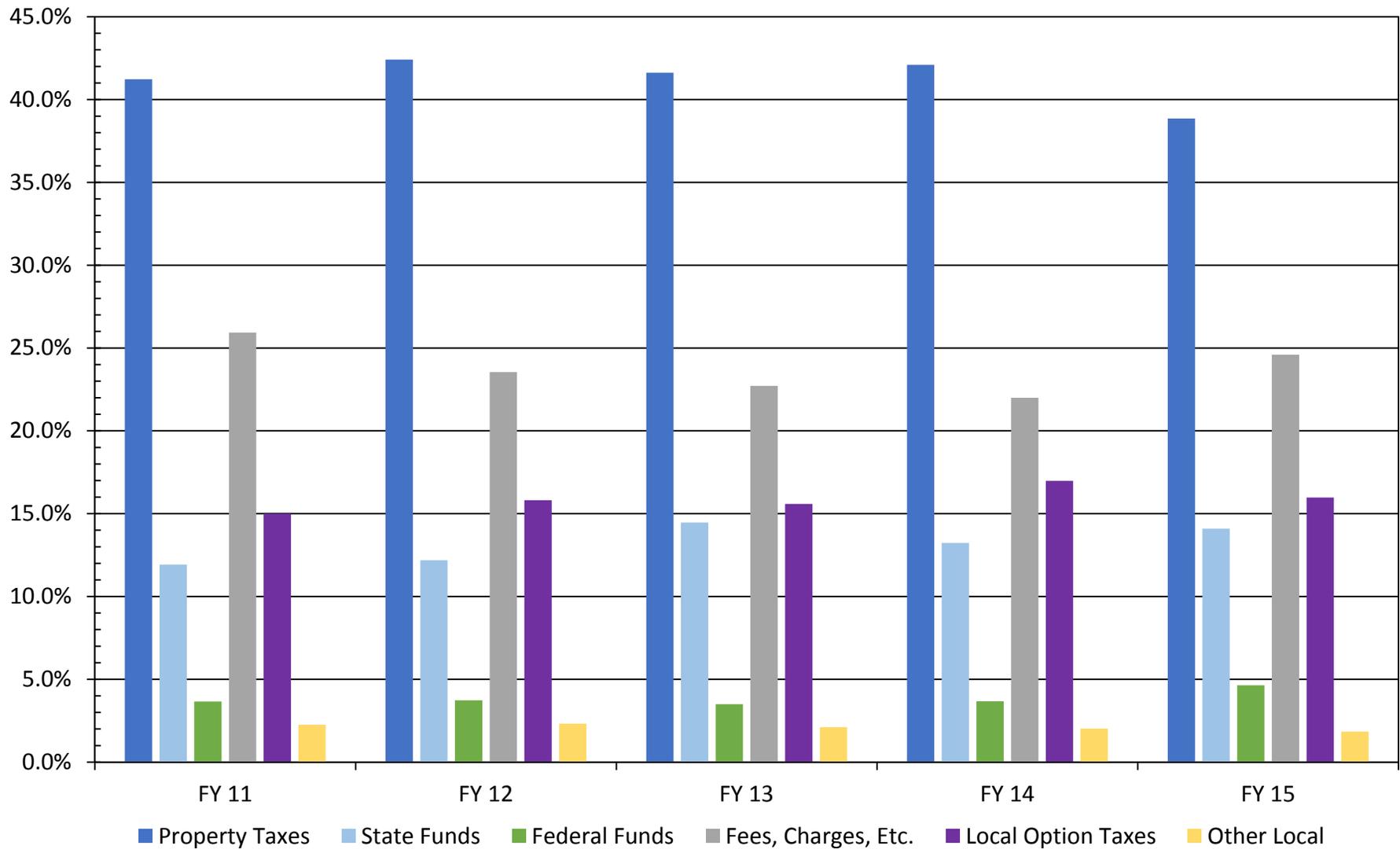
## PERCENTAGE CHANGE IN PER CAPITA PERSONAL INCOME BY COUNTY 2014 to 2015



## AVERAGE ANNUAL PERCENTAGE CHANGE IN PER CAPITA PERSONAL INCOME BY COUNTY, 2007 to 2015



## COUNTY REVENUE SOURCES AS A PERCENT OF TOTAL COUNTY REVENUE FY 11 to FY 15



Note: FY 14 is missing 1 county. FY 15 is missing 2 counties.