

**Table 3. Summary of Economic and General Fund Revenue Forecast
Fiscal Years 2015-16 and 2016-17
(Figures are Percent Changes)**

Variable	FY2015-16	FY2016-17
Economic Forecast		
Real U.S. GDP	2.5	2.4
S.C. Personal income	5.25	4.9
S.C. Employment	2.0	1.9
Inflation	2.0	2.0
Interest Rates	+	+
Revenue Forecast		
Sales Tax	5.4	5.0
Individual Income Tax	6.2	5.9
Corporation Income Tax	4.1	0.0
Total General Fund Revenue	4.5	5.3

Source: Board of Economic Advisors

BEA/RWM/10/19/15