



November 8, 2019 Release

General Fund Revenue

October
Fiscal Year 2019-20





Table 1

October

General Fund Revenue	FY 2018-19	FY 2019-20	\$ Change	% Change
Sales and Use Tax	\$248,613,183	\$268,325,262	\$19,712,079	7.9
Individual Income Tax	450,771,596	463,954,612	13,183,016	2.9
Corporation Income Tax	(37,860,906)	(35,748,188)	2,112,718	5.6
Insurance Taxes	6,997,243	1,972,686	(5,024,557)	(71.8)
Admissions Tax	3,103,008	3,387,513	284,505	9.2
Aircraft Tax	1,551,269	2,500,000	948,731	61.2
Alcoholic Liquor Tax	5,561,732	6,601,065	1,039,333	18.7
Bank Tax	732,555	833,195	100,640	13.7
Beer and Wine Tax	8,446,117	9,080,234	634,117	7.5
Bingo Tax	64,265	15,765	(48,500)	(75.5)
Business Filing Fees	542,545	623,748	81,203	15.0
Circuit/Family Court Fines	598,289	510,492	(87,797)	(14.7)
Corporation License Tax	55,743,621	62,574,749	6,831,128	12.3
Documentary Tax	6,134,990	6,829,355	694,365	11.3
Earned on Investments	8,046,082	6,064,789	(1,981,293)	(24.6)
Indirect Cost Recoveries	2,005,255	2,706,164	700,909	35.0
Motor Vehicle Licenses	1,242,980	308,499	(934,481)	(75.2)
Nursing Home Fees	0	879,019	879,019	---
Parole and Probation Fees	282,734	268,474	(14,260)	(5.0)
Private Car Lines Tax	1,206,474	547,404	(659,070)	(54.6)
Public Service Authority	0	0	0	---
Purchasing Card Rebates	3,171,665	3,226,732	55,067	1.7
Record Search Fees	0	0	0	---
Savings and Loan Assoc. Tax	(11,121)	1,067,049	1,078,170	9,694.9
Security Dealer Fees	1,078,169	711,609	(366,560)	(34.0)
Surcharge on Vehicle Rentals	2,204,444	2,407,551	203,107	9.2
Tobacco Tax	2,163,027	2,217,550	54,523	2.5
Uncashed Checks	3,585,622	(702)	(3,586,324)	(100.0)
Unclaimed Property Fund	0	0	0	---
Workers' Comp. Insurance Tax	(999,475)	(399,075)	600,400	60.1
Other Source Revenues	397,681	1,258,612	860,931	216.5
Gross General Fund Revenue	\$775,373,043	\$812,724,165	\$37,351,122	4.8

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.



Table 2

July - October

General Fund Revenue	FY 2018-19	FY 2019-20	\$ Change	% Change
Sales and Use Tax	\$774,256,913	\$846,483,732	\$72,226,819	9.3
Individual Income Tax	1,806,152,374	1,912,645,397	106,493,023	5.9
Corporation Income Tax	86,944,994	89,639,063	2,694,069	3.1
Insurance Taxes	85,197,124	62,964,911	(22,232,213)	(26.1)
Admissions Tax	2,394,737	2,609,590	214,853	9.0
Aircraft Tax	1,552,462	2,500,000	947,538	61.0
Alcoholic Liquor Tax	18,399,438	19,197,519	798,081	4.3
Bank Tax	15,616,814	16,291,272	674,458	4.3
Beer and Wine Tax	29,085,147	29,881,936	796,789	2.7
Bingo Tax	(146,589)	9,913	156,502	106.8
Business Filing Fees	1,846,924	2,032,073	185,149	10.0
Circuit/Family Court Fines	2,166,750	1,982,951	(183,799)	(8.5)
Corporation License Tax	63,410,291	73,207,372	9,797,081	15.5
Documentary Tax	21,471,249	21,984,297	513,048	2.4
Earned on Investments	22,834,448	38,278,815	15,444,367	67.6
Indirect Cost Recoveries	2,545,399	3,591,129	1,045,730	41.1
Motor Vehicle Licenses	3,113,228	2,061,284	(1,051,944)	(33.8)
Nursing Home Fees	0	879,019	879,019	---
Parole and Probation Fees	1,130,936	1,116,676	(14,260)	(1.3)
Private Car Lines Tax	1,237,889	542,259	(695,630)	(56.2)
Public Service Authority	0	0	0	---
Purchasing Card Rebates	3,171,665	3,226,732	55,067	1.7
Record Search Fees	0	0	0	---
Savings and Loan Assoc. Tax	83,046	5,255,614	5,172,568	6,228.6
Security Dealer Fees	1,584,281	1,517,834	(66,447)	(4.2)
Surcharge on Vehicle Rentals	1,396,369	1,628,872	232,503	16.7
Tobacco Tax	7,039,545	6,498,026	(541,519)	(7.7)
Uncashed Checks	3,163,240	3,736,287	573,047	18.1
Unclaimed Property Fund	3,750,000	3,750,000	0	0.0
Workers' Comp. Insurance Tax	919,895	474,407	(445,488)	(48.4)
Other Source Revenues	3,514,644	5,953,976	2,439,332	69.4
Gross General Fund Revenue	\$2,963,833,212	\$3,159,940,958	\$196,107,746	6.6

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.