



**SOUTH CAROLINA
REVENUE AND FISCAL AFFAIRS OFFICE**

CHAD WALLDORF, Chairman
HOWELL CLYBORNE, JR.
EMERSON F. GOWER, JR.

FRANK A. RAINWATER
Executive Director

February 24, 2015

Ms. Miriam Hair
Executive Director
Municipal Association of South Carolina
1411 Gervais Street
PO Box 12109
Columbia, SC 29211

Dear Ms. Hair,

This letter is to provide you with an update regarding the millage increase limitation for municipalities. The millage increase limitation as defined in Section 6-1-320 is the increase in the Consumer Price Index for preceding calendar year plus the percentage increase for the previous year in the population of the entity as determined by the Revenue and Fiscal Affairs Office.

The consumer price index increased 1.62% from calendar year 2013 to calendar year 2014. This is the figure we will use for the calculation of the millage increase limits. Each municipality's limit will be based upon 1.62% plus any increase in population as applicable. The Census Bureau is currently scheduled to release the 2014 population estimates for municipalities in May 2015. We will provide the millage limits to all municipalities at that time.

We hope that this information will be helpful to the municipalities in planning for their budgets. If we may be of additional assistance, please advise.

Sincerely,

A handwritten signature in blue ink that reads "Frank A. Rainwater".

Frank A Rainwater
Executive Director

FAR/lhj

cc: Melissa Carter, Research and Legislative Liaison, MASC