Economic and Demographic Trends Affecting South Carolina

PRESENTED TO

Municipal Association of South Carolina

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“Change is the only constant in life.”

~Heraclitus
535 - 475 BC
UNITED STATES CENSUS POPULATION
Change From 2010 to 2018

Source: S.C. Revenue and Fiscal Affairs Office - 211A - lpw/4/29/19
SOUTH CAROLINA POPULATION BY COUNTY
Estimates as of July 1, 2018

Source: U.S. Census Bureau, Population Estimates; RFA - 224 - lpw-4/29/19
SOUTH CAROLINA CENSUS POPULATION
Change From 2010 to 2018

Data Source: U.S. Census Bureau, Population Estimates; RFA - 211E lpw/4/29/19
SOUTH CAROLINA MEDIAN AGE
2013 By County

Source: U.S. Census Bureau, Census of Population and Housing, 1940-2013. RFA: JSM:
3/20/2015
SOUTH CAROLINA MEDIAN AGE
Change from 1970-2013

Source: U.S. Census Bureau, Census of Population and Housing, 1940-2013. RFA: JSM:
3/5/2015
SOUTH CAROLINA POPULATION BY AGE GROUP
2010 to 2030 Estimates and Projections

Note: U.S. Census Bureau, population estimates 2010 to 2017; Revenue and Fiscal Affairs Office, population projections 2018 to 2030
SOUTH CAROLINA POPULATION BY AGE GROUP
2010 by County

SOUTH CAROLINA

Number of 19-year-olds and Number of 65-year-olds

SOUTH CAROLINA
Workforce Age (18-64 Years) Population Change 2010-2013

Interstate
County Line
More than 300
Lost 300 or Less
Lost 300 or Less
Gained
More than 300 Gained
SC PERSONAL INCOME FISCAL YEAR GROWTH RATES

Actuals, Estimates, and Averages

Source: US Department of Commerce, Bureau of Economic Analysis  RFA-173 EM/07/02/19
SHARES OF PERSONAL INCOME COMPONENTS
in South Carolina

Calendar Year

1980 1990 2000 2010 2018

Wages & Salaries
Dividends, Interest, & Rent
Transfer Payments
Other Personal Income

222/BEA/EMM/07/02/19
Total Nonfarm Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics, SCBEA/RWM/06/13/19
TOTAL POPULATION GROWTH - JULY 2010 - JULY 2018
Municipalities with Populations of 3,001 - 10,000

Source: United States Census Bureau, 258-RFA/mkm/07/09/2019
TOTAL POPULATION GROWTH - JULY 2010 - JULY 2018
Municipalities with Populations of 1,001 - 3,000

Source: United States Census Bureau, 258-RFA/mkm/07/09/2019
TOTAL POPULATION GROWTH - JULY 2010 - JULY 2018
Municipalities with Populations of 400-1,000

Source: United States Census Bureau, 258-RFA/mkm/07/09/2019
TOTAL POPULATION GROWTH - JULY 2010 - JULY 2018
Municipalities with Populations of less than 400

Source: United States Census Bureau, 258-RFA/mkm/07/09/2019
NET TAXABLE SALES BY COUNTY
As a Percent of State Total
Tax Year 2015

Source: Department of Revenue Annual Report and Index of Taxpaying Ability
rfa/mkm/12/17/2018
INDIVIDUAL TAXABLE INCOME BY COUNTY
As a Percent of State Total
Tax Year 2015

Source: Department of Revenue Annual Report and Index of Taxpaying Ability
rfa/mkm/12/17/2018
ASSESSED VALUE BY COUNTY

As a Percent of State Total

Tax Year 2015

Source: DOR Index of Taxpaying Ability Report
RFA/mkm/12/19/2018
TOTAL COMBINED TAX BASE - TY 2015

Percentage of State Total of Income Tax Liability, Taxable Sales, and Property Tax Assessed Value

Each Tax base is adjusted to reflect overall tax revenue: Income Tax Liability 32%, Taxable Sales 23% and Property Tax Assessed Value 45%

Source: DOR Annual Report and Index of Taxpaying Ability Report 234-RFA/mkm/12/19/2018
MUNICIPAL LOCAL GOVERNMENT FUND CENSUS POPULATION IMPACT
Change in Funding with 2010 Census vs 2018 Estimated Population

Note: Local Government Fund estimates are based upon recurring funds of $233,740,696 as ratified by the General Assembly on May 22, 2019. The population figures are based on 2010 U.S. Census Bureau data and 2018 U.S. Census population estimates.

Source: S.C. Revenue and Fiscal Affairs Office - 211G - emm/06/04/19
Contact for Additional Census Information

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QUESTIONS?